



IAPD Report

SCOTT VINCENT KAUP

CRD# 1002907

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT VINCENT KAUP (CRD# 1002907)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PROSPERITY CAPITAL ADVISORS	CRD# 156480	07/19/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA INVESTMENT ADVISERS LLC	105644	STUART, NE	06/29/2023 - 07/22/2024
B	CETERA ADVISOR NETWORKS LLC	13572	STUART, NE	09/20/2019 - 07/22/2024
IA	CETERA ADVISOR NETWORKS LLC	13572	STUART, NE	03/22/2021 - 06/29/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5








Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **5** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PROSPERITY CAPITAL ADVISORS**
Main Address: 30400 DETROIT ROAD
SUITE 201
WESTLAKE, OH 44145
Firm ID#: 156480

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	11/13/2024
	Iowa	Investment Adviser Representative	Approved	07/24/2024
	Nebraska	Investment Adviser Representative	Approved	07/29/2024
	South Dakota	Investment Adviser Representative	Approved	07/30/2024
	Texas	Investment Adviser Representative	Restricted Approval	07/19/2024

Branch Office Locations

PROSPERITY CAPITAL ADVISORS
113 N. Main St. P.O. Box 265
Stuart, NE 68780



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	08/04/1998
General Securities Representative Examination (S7)	Series 7	11/16/1985
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/13/1981

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1990
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/29/2023 - 07/22/2024	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	STUART, NE
B	09/20/2019 - 07/22/2024	CETERA ADVISOR NETWORKS LLC	CRD# 13572	STUART, NE
IA	03/22/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	STUART, NE
IA	09/01/2016 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	STUART, NE
B	09/01/2016 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	STUART, NE
IA	02/20/2003 - 09/01/2016	VSR ADVISORY SERVICES	CRD# 14503	STUART, NE
B	11/13/1989 - 09/01/2016	VSR FINANCIAL SERVICES, INC.	CRD# 14503	STUART, NE
IA	09/04/1998 - 02/11/2003	THE MASTERS, INC.	CRD# 108432	OVERLAND PK, KS
B	10/11/1989 - 11/02/1989	VSR FINANCIAL SERVICES, INC.	CRD# 14503	
B	01/20/1987 - 10/23/1989	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	PHOENIX, AZ
B	04/16/1985 - 01/21/1987	VSR FINANCIAL SERVICES, INC.	CRD# 14503	
B	10/08/1984 - 04/26/1985	WZW FINANCIAL SERVICES, INC.	CRD# 5717	
B	08/27/1981 - 10/16/1984	ST. PAUL INVESTORS, INC.	CRD# 421	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	C2P Capital Advisory Group, LLC dba Prosperity Capital Advisors	Investment Advisor Representative	Y	Westlake, OH, United States
01/1985 - Present	Kaup's Tax & Wealth Management (d.b.a. for advisory business)	Owner, Investment Advisor Representative, Agent	Y	Stuart, NE, United States
06/2023 - 07/2024	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - 07/2024	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
09/2016 - 05/2021	SUMMIT FINANCIAL GROUP INC	INVESTMENT ADVISER REPRESENTATIVE	Y	BOCA RATON, FL, United States
09/2016 - 09/2019	SUMMIT BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	STUART, NE, United States
08/2007 - 09/2016	VSR ADVISORY SERVICES	IAR	Y	OVERLAND PARK, KS, United States
10/1989 - 09/2016	VSR FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE/IAR	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Scott Kaup is a licensed insurance agent conducting business from his registered location. In this capacity, he may offer fixed insurance products including but not to limited life insurance, annuities, disability insurance, long term care insurance and Medicare supplements and receives normal and customary commissions as a result of any sales. In addition, he may receive other compensation such as fixed life trails. Mr. Kaup spends approx. 10 hrs/week during trading hours on this activity.
- (2) Scott Kaup is the Owner of Kaup's Insurance and Investments, Inc. d.b.a. Kaup's Tax and Wealth Management which is a management and holding company for their tax, insurance and advisory business. This entity handles the day to day operations of their business. Mr. Kaup spends approximately 10 hours per week on this activity during trading hours.
- (3) Scott Kaup is the treasurer for Stuart/Atkinson Airport Authority. Mr. Kaup is responsible for monthly accounting and reporting. Scott Kaup is one of three signers of the checks to pay bills. Mr. Kaup spends approximately one hour per month on this activity during non-trading hours. This is not an investment related activity. No compensation is received for this activity.
- (4) Mr. Kaup is the treasurer for the Sand Dollar Road District #2 in Lake Andes South Dakota. Mr. Kaup spends less than an hour per month on the activity during non-trading hours. This is not an investment related activity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VSR Financial Services, Inc.
Allegations:	Claimants allege that their registered representative recommended unsuitable investments
Product Type:	Real Estate Security Other: Private Placements
Alleged Damages:	\$665,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-03783
Filing date of arbitration/CFTC reparation or civil litigation:	11/11/2020

Customer Complaint Information

Date Complaint Received:	11/16/2020
Complaint Pending?	No



Status: Settled
Status Date: 08/26/2021
Settlement Amount: \$95,000.00
Individual Contribution Amount: \$0.00
Broker Statement I deny any and all allegations made by the Claimants and all allegations are wholly without merit. All investments at issue were consistent with Claimants' investment objectives and risk tolerance. Claimants are accredited, knowledgeable investors who understood and appreciated all of the risks involved with the investments at issue. Additionally, the investments in totality produced a profit. As a business decision to avoid ongoing time and potential expense, and without admitting any liability on the part of the firm or the financial advisor, the firm settled the matter with the client.

Disclosure 2 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: VSR Financial Services, Inc.
Allegations: Claimants allege that their registered representative recommended unsuitable investments
Product Type: Real Estate Security
Other: Private Placements
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): \$5000 or more
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 21-00003
Filing date of arbitration/CFTC reparation or civil litigation: 12/31/2020

Customer Complaint Information

Date Complaint Received: 01/12/2021
Complaint Pending? No
Status: Settled
Status Date: 02/11/2022
Settlement Amount: \$325,000.00



Individual Contribution Amount: \$0.00

Broker Statement I DENY ANY AND ALL ALLEGATIONS MADE BY THE CLAIMANTS AND ALL ARE WHOLLY WITHOUT MERIT. CLAIMANTS ARE HIGHLY KNOWLEDGEABLE AND ACCREDITED INVESTORS WHO UNDERSTOOD THE INVESTMENTS WHICH WERE CONSISTENT WITH THEIR OBJECTIVES. WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM OR FINANCIAL ADVISOR, THE FIRM SETTLED THE MATTER WITH THE CLIENT.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VSR FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, MATERIAL MISREPRESENTATIONS AND OMISSIONS, AND SUPERVISORY DUE DILIGENCE FAILURES

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$450,000.00

Alleged Damages Amount Explanation (if amount not exact): APPROXIMATE

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-00309

Filing date of arbitration/CFTC reparation or civil litigation: 01/25/2019

Customer Complaint Information

Date Complaint Received: 02/14/2019

Complaint Pending? No

Status: Settled

Status Date: 08/12/2019

Settlement Amount: \$42,500.00

Individual Contribution Amount: \$0.00

Broker Statement I deny any and all allegations made by the Claimants and all allegations are wholly without merit. The investment at issue was consistent with Claimants' investment objectives and risk tolerance. Claimants are accredited, knowledgeable investors who understood and appreciated all of the risks involved with the investment at



issue. As a business decision to avoid ongoing time and potential expense, and without admitting any liability on the part of the firm or the financial advisor, the firm settled the matter with the client.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VSR FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, MATERIAL MISREPRESENTATIONS AND OMISSIONS, AND SUPERVISORY DUE DILIGENCE FAILURES

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$2,600,000.00

Alleged Damages Amount Explanation (if amount not exact): APPROXIMATE

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-01244

Filing date of arbitration/CFTC reparation or civil litigation: 04/04/2018

Customer Complaint Information

Date Complaint Received: 07/13/2018

Complaint Pending? No

Status: Settled

Status Date: 06/27/2019

Settlement Amount: \$998,000.00

Individual Contribution Amount: \$0.00

Broker Statement

I emphatically deny any and all allegations made by this client. The client's accusations have no merit. All investment recommendations made were in line with the client's risk tolerance and investment goals and strategies. The client is an experienced, knowledgeable investor and also accredited who understood the investments and their objectives. The client wanted growth and tax savings and their portfolio matched this objective and goal. When the recession impacted real estate values and the investments did not perform as hoped, the customer sought restitution.

I agreed to settle this dispute only to avoid the ongoing time and potential legal costs involved and was released of all claims.

**Disclosure 5 of 5**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VSR Financial Services, Inc.

Allegations: unsuitable recommendations, Violation of common law fraud, breach of fiduciary duty, and negligence. The dates the alleged activity are 3/30/2001 to 6/14/2010.

Product Type: Direct Investment-DPP & LP Interests
Oil & Gas
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Statement of Claim alleges a loss between \$1,000,000 and \$5,000,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01088

Filing date of arbitration/CFTC reparation or civil litigation: 04/13/2016

Customer Complaint Information

Date Complaint Received: 04/25/2016

Complaint Pending? No

Status: Settled

Status Date: 11/17/2017

Settlement Amount: \$173,000.00

Individual Contribution Amount: \$0.00

Broker Statement I deny all allegations made by the customer and all allegations are without merit. All investments made matched their risk profile and their investment goals and strategies. The customer has been determined to be accredited, and understood the investments and their objectives. When the investments did not perform as hoped, the customer sought restitution. A settlement agreement was signed and I was released from all claims. I agreed to settle this dispute only for the purpose of avoiding ongoing time and potential expense.



End of Report

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