



## IAPD Report

### GLENN WARD LEBOEUF

CRD# 1003078

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GLENN WARD LEBOEUF (CRD# 1003078)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/30/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GARDEN STATE SECURITIES, INC.	CRD# 10083	01/08/2015
<b>IA</b>	GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC	CRD# 133088	03/18/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	ROYAL ALLIANCE ASSOCIATES, INC.	23131	COLTS NECK, NJ	03/03/2009 - 01/09/2015
<b>B</b>	ROYAL ALLIANCE ASSOCIATES, INC.	23131	COLTS NECK, NJ	02/27/2009 - 01/09/2015
<b>IA</b>	CITIGROUP GLOBAL MARKETS INC.	7059	RED BANK, NJ	10/30/2002 - 03/20/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 12 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**

Main Address: 328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701

Firm ID#: 10083

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	01/08/2015
 California	Agent	Approved	01/09/2015
 District of Columbia	Agent	Approved	01/08/2015
 Florida	Agent	Approved	01/20/2015
 Georgia	Agent	Approved	01/05/2021
 Maine	Agent	Approved	03/24/2015
 Maryland	Agent	Approved	01/08/2015
 New Hampshire	Agent	Approved	02/27/2024
 New Jersey	Agent	Approved	01/15/2015
 New York	Agent	Approved	01/08/2015
 Pennsylvania	Agent	Approved	01/08/2015
 Vermont	Agent	Approved	09/18/2020
 Virginia	Agent	Approved	01/08/2015



## Qualifications

### Branch Office Locations

328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701

### Employment 2 of 2

Firm Name: **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**

Main Address: 328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701

Firm ID#: 133088

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	03/18/2015

### Branch Office Locations

**GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**  
328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Interest Rate Options Examination (S5)	Series 5	10/15/1981
B General Securities Representative Examination (S7)	Series 7	08/15/1981

#### State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/02/1984

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2009 - 01/09/2015	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	COLTS NECK, NJ
B	02/27/2009 - 01/09/2015	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	COLTS NECK, NJ
IA	10/30/2002 - 03/20/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	RED BANK, NJ
B	07/31/1993 - 03/20/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	RED BANK, NJ
B	05/13/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	
B	10/19/1983 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	08/18/1981 - 10/18/1983	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	GARDEN STATE SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	RED BANK, NJ, United States
02/2009 - Present	FREEDOM CAPITAL MANAGEMENT	SENIOR VICE PRESIDENT	Y	LINCROFT, NJ, United States
02/2009 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REPRESENTATIVES	Y	NEW YORK, NY, United States
02/2004 - Present	LET HISTORY LIVE	HISTORICAL SPEAKER	N	RED BANK, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) GLENN LE BOEUF; INVESTMENT RELATED; 328 NEWMAN SPRINGS ROAD, RED BANK, NJ 07701; STATUTORY AGENT; STARTED 02/09/2009; 10 HRS/MTH; 2 HRS/MTH DURING MARKET HOURS; SALE OF INSURANCE PRODUCTS.
- 2) GLENN LE BOEUF; HISTORY WORTH REMEMBERING; NOT INVESTMENT RELATED; OWNER; LINCROFT, NJ;



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

STARTED 1984; 6 HRS/MTH; 0 HRS/MTH DURING MARKET HOURS; PUBLIC SPEAKING REGARDING HISTORICAL SUBJECTS.

3) ACME MARKETS, 20 HRS/WEEK, NOT DURING MARKET HOURS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	CONNECTICUT
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	01/11/1989
<b>Docket/Case Number:</b>	UNKNOWN
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
THE SECURITIES AND BUSINESS INVESTMENTS DIVISION, DEPARTMENT OF BANKING, ALLEGED THAT GLENN W. LEBOEUF VIOLATED SECTION 36-474(A) OF THE CONNECTICUT UNIFORM SECURITIES ACT FROM APRIL 1988 THROUGH JUNE 1988, IN THAT MR. LEBOEUF, WHILE EMPLOYED AS AGENT OF A FIRM EFFECTED SECURITY TRANSACTIONS PRIOR TO COMPLETING AGENT REGISTRATION IN CONNECTICUT.	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	01/11/1989
<b>Sanctions Ordered:</b>	Monetary/Fine \$100.00



**Other Sanctions Ordered:** AGREEMENT TO REVIEW AND ABIDE BY THE INTERNAL POLICIES AND PROCEDURES OF ANY CONNECTICUT BROKER-DEALER AND [2] AGREED TO FAMILIARIZE WITH CONNECTICUT'S ACT AND REGULATIONS TO INSURE COMPLIANCE WITH THIS STATES SECURITY LAWS.

**Sanction Details:** ON JANUARY 11, 1989, MR. LEBOEUF ENTERED INTO A STIPULATION AGREEMENT WITH THE CONNECTICUT SECURITIES DIVISION IN WHICH MR. LEBOEUF STIPULATED TO THE FOLLOWING: [1] LEBOEUF CONSENTED TO REVIEW AND ABIDE BY THE INTERNAL POLICIES AND PROCEDURES OF ANY CONNECTICUT BROKER-DEALER HE MAY BECOME ASSOCIATED WITH IN THE FUTURE. [2] LEBOEUF AGREED TO FAMILIARIZE HIMSELF WITH CONNECTICUT'S ACT AND REGULATIONS TO INSURE COMPLIANCE WITH THIS STATES SECURITY LAWS. [3] LEBOEUF AGREED TO PAY A FINE IN THE AMOUNT OF \$100.00.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF CONNECTICUT. (TO MY KNOWLEDGE)

**Sanction(s) Sought:** Monetary Penalty other than Fines

**Date Initiated:** 01/11/1989

**Docket/Case Number:** UNKNOWN

**Employing firm when activity occurred which led to the regulatory action:** SHEARSON LEHMAN HUTTON, INC.

**Product Type:** Other: UNKNOWN TYPE OF SECURITIES

**Allegations:** I WAS FINE \$100.00 FOR PLACING A TRADES WITH TWO REPRESENTATIVES, BEFORE ACTUALLY APPROVED IN THE STATE. I WAS NEVER RESTRICTED FROM DOING BUSINESS WITH THE STATE OF CT.

**Current Status:** Final

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

**Resolution Date:** 01/11/1989

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$100.00

**Portion Levied against individual:** \$100.00

**Payment Plan:** 1 PAYMENT

**Is Payment Plan Current:** Yes



**Date Paid by individual:** 01/11/1989

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** NOT PROVIDED



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** SALOMON SMITH BARNEY  
**Allegations:** CLAIMANT ALLEGE UNSUITABLE, UNAUTHORIZED INVESTMENTS, RISKY SECURITIES, AND RISKY OPTIONS. CLAIMANT ALSO ALLEGE BREACH OF FIDUCIARY DUTY, FALSE REPRESENTATION, CHURNING, FRAUD, NEGLIGENCE, AND BREACH OF CONTRACT. 2000-2001.  
**Product Type:** Equity - OTC  
**Other Product Type(s):** EQUITY-LISTED  
**Alleged Damages:** \$127,000.00

## Customer Complaint Information

**Date Complaint Received:** 03/13/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 07/31/2002  
**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD# 02-03521  
**Date Notice/Process Served:** 07/31/2002  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 09/22/2003  
**Monetary Compensation Amount:** \$60,000.00  
**Individual Contribution Amount:**

### Disclosure 2 of 6

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

SALOMON SMITH BARNEY

**Allegations:**

CLIENT ALLEGES THAT STOCKS PURCHASED IN HIS AND HIS WIFE'S ACCOUNTS WERE UNSUITABLE AND THAT A STOCK PURCHASED IN HIS ACCOUNT WAS UNAUTHORIZED. 2000-2001

**Product Type:** Equity - OTC

**Other Product Type(s):** EQUITY-LISTED

**Alleged Damages:** \$148,605.00

### Customer Complaint Information

**Date Complaint Received:** 03/13/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/08/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CLIENT'S CLAIM WAS DENIED.

### Disclosure 3 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SHEARSON LEHMAN

**Allegations:** CLIENT CLAIMED THAT I DID NOT EXECUTE A TRADE AS INSTRUCTED BY THE CLIENT RESULTING IN A MARKET OPPORTUNITY LOSS OF ABOUT \$11,000.00

**Product Type:**

**Alleged Damages:** \$11,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/01/1989

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$11,000.00

**Individual Contribution Amount:**

**Broker Statement** SHEARSON LEHMAN SETTLED FOR ABOUT 11,000 IN COMPENSATION EQUAL TO THE AMOUNT OF PROFIT THAT WOULD'VE HAPPENED HAD THE OEX OPTIONS BEEN SOLD "AT THE OPEN". THE OEX OPTIONS OPENED 45 MINUTES EARLY DUE TO THE PREVIOUS FRIDAYS 100 PT. PLUS PLUNGE. I DID NOT REALIZE THIS AND ENTERED THE ORDER



3/4 HOUR INTO TRADING THEREBY MISSING THE CLIENTS BEST PRICE. I SPOKE TO MR EDWARD REITZ CONCERNING SELLING HIS OEX PUT OPTIONS AT A SUBSTANTIAL PROFIT "AT THE OPEN" MONDAY MORNING FOLLOWING A NEAR PANIC DROP IN THE MARKET THE PREVIOUS FRIDAY. UNKNOWN TO ME THE C.B.O.E. DECIDED, OVER THE WEEKEND, TO OPEN THE OEX PVT OPTIONS 45 MINUTES EARLIER THAN NORMAL. I ENTERED THE ORDER AT 9:15 AM "5 OR BETTER" WITH OPENING INDICATIONS AT 11. BY THE TIME I WAS ABLE TO GET STRAIGHT ANSWERS FROM THE WIRE ROOM THE OPTION WAS AT 3 1/2. I SOLD IT AT 15/16 AND NEEDLESS TO SAY THE CLIENT WAS LIVID.

#### Disclosure 4 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** SHEARSON LEHMAN  
**Allegations:** THAT PVT OPTIONS REPRESENTED TOO MUCH RISK THAT WAS NOT ADEQUATELY EXPLAINED BY THE BROKER OR FIRM. AND THAT "STOP LOSS" ORDERS WERE NOT ADEQUATLY EXPLAINED TO THE CLIENT. ESPECIALLY REGARDING NOT GUARANTEEING A STOP LOSS IF THE STOCK STOPS TRADING AND OPENS LOWER.

**Product Type:**

**Alleged Damages:**

#### Customer Complaint Information

**Date Complaint Received:** 10/20/1987  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:**  
**Settlement Amount:** \$37,000.00  
**Individual Contribution Amount:**  
**Broker Statement** ROUGHLY 37,000 WAS PLACED IN [CUSTOMERS] ACCOUNT DUE TO LOSSES INCURED AFTER BEING ASSIGNED MERCK 1000 SHARES AT 185 AND HAVING THEM BE "STOPPED OUT" AT 164 WITH A FINAL SAVE OF 148 (THE STOCK STOPPED TRADING AND RE-OPENED AT 148 WHERE IT SOLD. HIS LOSS OF 37,000 WAS PAID BY THE FIRM. SINCE I AM NO LONGER IN THE REDBANK BRANCH PHOTO COPIES OF STATEMENTS CAN BE PROVIDED IF ENOUGH TIME IS GRANTED TO OBTAIN THEM.

#### Disclosure 5 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** SHEARSON  
**Allegations:**

**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/21/1987**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$12,311.68**Individual Contribution Amount:****Broker Statement**

STATEMENT  
REGARDING A SETTLEMENT WITH HIS CLIENT BY SHEARSON: "\$12,000.00  
SETTLEMENT WAS MADE WITH [CUSTOMER] RESULTING FROM A  
MISUNDERSTANDING OF THE LOSS POTENTIAL OF A STOP LOSS ORDER.  
SETTLEMENT WAS MADE JANUARY 1988." ON OCTOBER 21, 1987  
[CUSTOMER] COMPLAINED TO GLENN  
LEBOEUF IN A PHONE CONVERSATION. A SETTLEMENT OF \$12,311.68 WAS  
MADE ON 1/8/88.

**Disclosure 6 of 6****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** SHEARSON**Allegations:****Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 10/16/1987**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$17,675.00**Individual Contribution Amount:****Broker Statement**

GLENN LEBOEUF DISCLOSES THE FOLLOWING STATEMENT  
REGARDING A SETTLEMENT MADE WITH HIS CLIENT BY SHEARSON:  
"17,250.00 SETTLEMENT WAS MADE WITH [CUSTOMER] ON OCTOBER  
16, 1987. [CUSTOMER] ISSUED INSTRUCTIONS FOR SEVERAL BUY AND  
SELL ORDERS. ONE ORDER WAS INADVERTENTLY OMITTED FROM ENTRY.  
THE  
ERROR WAS CORRECTED ON OCTOBER 20, 1987. SETTLEMENT WAS  
MADE  
JANUARY 1988." [CUSTOMER] COMPLAINED IN WRITING ON OCTOBER 16,  
1987. A CREDIT WAS



MADE FOR AN ORDER THAT LEBOEUF FAILED TO CLOSE OUT ON FRIDAY OCTOBER 16, 1987. BY THE TIME LEBOEUF REALIZED THE ORDER WAS NOT FILLED, IT LOST AND ADDITIONAL \$11,000.00. SETTLEMENT WAS MADE BY THE BRANCH ON 2/22/88 FOR \$17,675.00.



## End of Report

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