



IAPD Report

DONALD LEONHARD HARTMANN

CRD# 1003231

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONALD LEONHARD HARTMANN (CRD# 1003231)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	11/20/2015
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	12/11/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	CENTENNIAL, CO	05/07/2014 - 12/11/2015
B	SECURITIES AMERICA, INC.	10205	CENTENNIAL, CO	05/07/2014 - 11/23/2015
IA	JRL CAPITAL ADVISORS LLC	108162	CENTENNIAL, CO	09/16/2004 - 03/05/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/20/2015
B	Alabama	Agent	Approved	01/27/2016
B	Arizona	Agent	Approved	11/20/2015
B	California	Agent	Approved	11/20/2015
B	Colorado	Agent	Approved	12/11/2015
B	Florida	Agent	Approved	11/20/2015
B	Illinois	Agent	Approved	01/06/2023
B	Indiana	Agent	Approved	09/22/2017
B	Iowa	Agent	Approved	09/22/2022
B	Kansas	Agent	Approved	11/20/2015
B	Maryland	Agent	Approved	03/15/2021
B	Mississippi	Agent	Approved	09/23/2019
B	Missouri	Agent	Approved	09/12/2017



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	07/02/2021
B North Carolina	Agent	Approved	12/21/2015
B Oregon	Agent	Approved	01/31/2022
B South Dakota	Agent	Approved	02/26/2024
B Tennessee	Agent	Approved	01/03/2024
B Virginia	Agent	Approved	10/09/2024
B Washington	Agent	Approved	01/02/2020
B Wyoming	Agent	Approved	06/10/2019

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.

7200 S. Alton Way
Suite A-110
Centennial, CO 80112

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	12/11/2015

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

7200 S. Altonwan
Suit A-110
Centennial, CO 80112



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Financial and Operations Principal Examination (S27)	Series 27	06/13/1988
General Securities Principal Examination (S24)	Series 24	06/08/1987

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/15/1981

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	08/04/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/07/2014 - 12/11/2015	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	CENTENNIAL, CO
B	05/07/2014 - 11/23/2015	SECURITIES AMERICA, INC.	CRD# 10205	CENTENNIAL, CO
IA	09/16/2004 - 03/05/2015	JRL CAPITAL ADVISORS LLC	CRD# 108162	CENTENNIAL, CO
B	01/29/2014 - 06/19/2014	DALTON STRATEGIC INVESTMENT SERVICES INC.	CRD# 23485	KNIGHTSTOWN, IN
B	07/25/2013 - 01/27/2014	J.W. COLE FINANCIAL, INC.	CRD# 124583	CENTENNIAL, CO
B	09/13/2004 - 07/24/2013	JRL CAPITAL CORPORATION	CRD# 10225	CENTENNIAL, CO
IA	05/10/2002 - 09/10/2004	FSC SECURITIES CORPORATION	CRD# 7461	DENVER, CO
B	04/24/2002 - 09/10/2004	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
IA	01/01/1999 - 04/25/2002	LONDON PACIFIC ADVISORS	CRD# 104601	DENVER, CO
B	10/05/1989 - 04/22/2002	LONDON PACIFIC SECURITIES, INC.	CRD# 25089	SACRAMENTO, CA
B	02/17/1989 - 11/14/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	04/29/1988 - 03/01/1989	CHADWICK SECURITIES CORPORATION	CRD# 18643	
B	08/24/1981 - 03/01/1989	LEARNED & COMPANY, INC.	CRD# 2529	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	Cambridge Investment Research Advisors, Inc.	Investment Adviser Representative	Y	Fairfield, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 25 HR/WK -25/TRADING. SEE EMPLOYMENT HISTORY FOR START DATE.
- 2) INDEPENDENT INSURANCE AGENT, 7200 S ALTON WAY, STE A110, CENTENNIAL, CO, 1/1971 FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 25 HR/WK - 3/TRADING.
- 3) HARTMANN FINANCIAL SOLUTIONS LLC, 7200 S. ALTON WAY, STE A110, CENTENNIAL, CO, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, 11/01/19, 4/WK- 0/TRADING
- 4) HARTMANN LEGACY CONSULTING LLC, 7200 S ALTON WAY SUITE A110 CENTENNIAL CO 80112, 11/2022, OWNER, CONSULTING, NIR, 24 HR/MO 12 HR/MO TRADING
- 5) DON HARTMANN / AUTHOR, Parker CO 89134, United States, 03/20/2023, Owner, Author/Educator/Podcast/Speaker, NIR, 12 HR/MO - 0 HR/MO TRADING
- 6) HARTMANN 768, LLC, PARKER CO 80134, 12/2023, OWNER, AUTHOR/EDUCATOR/PODCAST/SPEAKER, NIR, 3 HR/MO - 0 HR/MO TRADING.
- 7) HARTMANN FINANCIAL ADVISORS, LLC, 7200 S. Alton Way, Suite A110, Centennial CO 80112, United States, 12/01/2015, Owner, Using a Trade Name/dba, NIR, 200 HR/MO - 135 HR/MO TRADING
- 8) THE HARTMANN GROUP - S-CORP, 7200 S. Alton Way, Suite A110, Centennial CO 80112, 04/2013, Owner, Owner/Partner of a Business Entity, NIR, 2 HR/MO, 2 HR/MO TRADING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	JRL CAPITAL CORPORATION
Allegations:	ALTHOUGH NOT NAMED AS RESPONDENTS, THE CLAIMANTS ALLEGE THAT DON HARTMANN AS A REP OF JRL CAPITAL CORPORATION FAILED TO PROPERLY ALLOCATE THE CLAIMANTS PORTFOLIO.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests
Alleged Damages:	\$164,000.00
Alleged Damages Amount Explanation (if amount not exact):	\$164,000 PLUS PUNITIVE DAMAGES, INTEREST AND ATTORNEYS FEES
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION, DENVER, CO
Docket/Case #:	12-00558
Filing date of arbitration/CFTC reparation or civil litigation:	03/07/2012

**Customer Complaint Information****Date Complaint Received:** 03/12/2012**Complaint Pending?** No**Status:** Settled**Status Date:** 02/27/2013**Settlement Amount:** \$25,000.00**Individual Contribution Amount:** \$0.00**Broker Statement** DISMISSED / SETTLED - CLAIMANT [CUSTOMER] DISMISSED ANY AND ALL CLAIMS AGAINST THE REPRESENTATIVE, THE BROKER/DEALER, AFFILIATES, AND ITS PRINCIPAL, WITH PREJUDICE, AS OF FEBRUARY 27, 2013 IN ALL MATTERS. THE COMMISSION PAID TO THE B/D AND THE REPRESENTATIVE FROM THE SALE OF THE INVESTMENT, \$25,000, WAS RETURNED TO THE INVESTOR IN SETTLEMENT OF THIS MATTER.**Disclosure 2 of 4****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** JRL CAPITAL CORPORATION**Allegations:** IN MARCH 2010 INVESTOR ENTERED INTO ARBITRATION WITH THE REGISTERED REP WHO SOLD HIM MORTGAGE SECURITIES AND NOW IS NAMING MR. HARTMANN BECAUSE MR. HARTMANN IS THE SUPERVISOR OF THE REP.**Product Type:** Direct Investment-DPP & LP Interests**Alleged Damages:** \$400,000.00**Alleged Damages Amount Explanation (if amount not exact):** INVESTOR IS REQUESTING RETURN OF INVESTMENT (\$400,000) PLUS INTERES, ATTORNEY'S FEES AND DAMAGES.**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Settled**Status Date:** 07/07/2010**Settlement Amount:** \$30,000.00**Individual Contribution Amount:** \$0.00**Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 10-01327**Date Notice/Process Served:** 07/07/2010



Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/26/2011

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE INVESTOR IS IN ARBITRATION WITH THE REGISTERED REP WHO SOLD THE INVESTMENT AND NOW IS NAMING MR. HARTMANN WHO IS THE SUPERVISOR TO THE REGISTERED REP. THE INVESTOR IS UNHAPPY WITH THE STATE OF THE INVESTMENT (MORTGAGE SECURITIES) AND HAS REQUESTED THE RETURN OF HIS INVESTMENT. THE INVESTOR HAS MADE NUMEROUS CLAIMS REGARDING THE ACTIONS ON THE PART OF THE REP, SUPERVISOR AND B/D RELATED TO HIS PURCHASE ALL OF WHICH ARE DENIED BY THE REP, SUPERVISOR AND THE FIRM FOR ITS PART IN THE MATTER.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JRL CAPITAL CORPORATION

Allegations: INVESTOR ALLEGES THAT MR. HARTMANN MISREPRESENTED MATERIAL FACTS AND OMITTED TO STATE MATERIAL FACTS IN THE SALE OF UNITS OF MKA REAL ESTATE OUALIFIED FUND LLC.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$400,000.00

Alleged Damages Amount Explanation (if amount not exact): INVESTOR IS REQUESTING \$400,000 PLUS INTEREST, ATTORNEY'S FEES AND COSTS ASSOICATED WITH PURSUING ARBITRATION.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-00373

Date Notice/Process Served: 02/03/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/13/2011

Monetary Compensation Amount: \$28,000.00

Individual Contribution Amount: \$28,000.00

Broker Statement INVESTOR DISMISSED/SETTLED ANY AND ALL CLAIMS AGAINST THE REPRESENTATIVE, THE BROKER/DEALER, AFFILIATES, AND ITS PRINCIPAL, WITH PREJUDICE, ON APRIL 13, 2011 IN ALL MATTERS. THE COMMISSION



PAID TO THE B/D AND THE REPRESENTATIVE FROM THE SALE OF THE INVESTMENT, \$28,000, WAS RETURNED TO THE INVESTOR IN SETTLEMENT OF THIS MATTER.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: HALLMARK CONSULTING GROUP, INC. AND JRL CAPITAL CORPORATION

Allegations: BREACH OF FIDUCIARY DUTY, FRAUD AND MISREPRESENTATIONS, COMMON LAW FRAUD, AND NEGLIGENCE

Product Type: Real Estate Security

Alleged Damages: \$354,662.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #09-02338](#)

Date Notice/Process Served: 04/24/2009

Arbitration Pending? No

Disposition: Award

Disposition Date: 06/30/2010

Disposition Detail: REGARDING CLAIMANT'S CLAIMS OF BREACH OF FIDUCIARY DUTY, RESPONDENT HARTMANN IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANT THE AMOUNT OF \$195,132.00 CONTINGENT ON THE FOLLOWING SPECIFIC PERFORMANCE: CLAIMANT SHALL CONVEY TO HARTMANN AND HIS COMPANY HER PRINCIPAL OWNERSHIP IN THE REAL ESTATE FUND EXECUTED ON SEPTEMBER 28, 2006 AND OCTOBER 4, 2006. RESPONDENT HARTMANN IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANT INTEREST ON THE AWARD OF \$195,132.00 AT 8% ACCRUING FROM NOVEMBER 10, 2007 UNTIL THE DATE OF SERVICE OF THE AWARD. RESPONDENT HARTMANN IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANT INTEREST ON THE AWARD OF \$195,132.00 AT 8% ACCRUING FROM THE DATE THE AFOREMENTIONED CONVEYANCE BY CLAIMANT OF REAL ESTATE FUND, UNTIL PAYMENT OF THE AWARD IN FULL.

Regulator Statement The award against Donald Hartmann was discharged through Bankruptcy filed in U.S. Bankruptcy Ct., CO, Case # 10-31429

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JRL CAPITAL CORPORATION

Allegations: IN 2006 AN INVESTOR WORKING WITH MR. HARTMANN INVESTED IN A MORTGAGE FUND THAT WAS GENERATING A MONTHLY DIVIDEND. THROUGH 2007 THE INVESTMENT WAS INCREASED AT THE REQUEST OF THE INVESTOR. IN 2008, THE MORTGAGE AND REAL ESTATE INDUSTRY SUFFERED AN ECONOMIC DOWNTURN, AND THE SPONSOR OF THE FUND



PETITIONED THE INVESTORS FOR MODIFICATIONS TO THE OPERATING AGREEMENT AND PRIVATE PLACEMENT MEMORANDUM TO ADJUST THE BUSINESS MODEL. THEY ALSO DECIDED TO TEMPORARILY SUSPEND MONTHLY DIVIDENDS FOR THE FIRST TIME IN OVER A DECADE. THE INVESTOR CONTACTED MR. HARTMANN AND REQUESTED THAT HE RETURN HER INVESTMENT. THE SPONSOR HAS A REDEMPTION POLICY AND THAT WAS COMMUNICATED TO THE INVESTOR ALONG WITH THE FACT THAT MR. HARTMANN DID NOT HAVE HER MONEY. THE INVESTOR REQUESTED COPIES OF DOCUMENTS WHICH WERE PROVIDED IMMEDIATELY BUT AS OF YET THERE HAS BEEN NO CLAIM FROM THE INVESTOR. WE HAVE DIRECTED HER TO THE SPONSOR FOR HER RETURN OF CAPITAL.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$400,000.00

Alleged Damages Amount Explanation (if amount not exact): INVESTOR IS REQUESTING RETRUN OF INVESTMENT PLUS INTEREST AND ARBITRATION FEES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION - COLORADO

Docket/Case #: 09-02338

Filing date of arbitration/CFTC reparation or civil litigation: 04/22/2009

Customer Complaint Information

Date Complaint Received: 06/12/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 06/12/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [09-02338](#)

Date Notice/Process Served: 06/12/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/30/2010



Monetary Compensation Amount: \$195,132.00

Individual Contribution Amount: \$195,132.00

Broker Statement

ALL CLAIMS OF FRAUD AND MISREPRESENTATION AGAINST MR. HARTMANN IN THIS MATTER WERE DISMISSED BY THE ARBITRATION PANEL, AND THE CLAIM AGAINST MR. HARTMANN FOR BREACH OF FIDUCIARY DUTY FOR THE CLAIMANTS FIRST INVESTMENT IN THE DISPUTED INVESTMENT WERE ALSO DISMISSED. THE INVESTOR CHOSE TO MAKE A SECOND INVESTMENT IN THE SAME PRIVATE SECURITY, AND TO ACCOMPLISH THIS, THE CLAIMANT CHOSE TO TAKE A MORTGAGE OUT AGAINST HER PRIMARY RESIDENCE. WHILE MR. HARTMANN DID NOT RECOMMEND THE SECOND INVESTMENT, AND HE FURTHER DID NOT RECOMMEND THAT THE CLAIMANT TAKE A MORTGAGE AGAINST HER HOME TO MAKE THE ADDITIONAL INVESTMENT, IN FACT MR. HARTMANN ADVISED THE CLAIMANT THAT HE WOULD NOT RECOMMEND THAT SHE MAKE THE INVESTMENT OR MORTGAGE HER RESIDENCE TO DO SO, HOWEVER THE ARBITRATION PANEL BELIEVED THAT MR. HARTMANN SHOULD HAVE REFUSED TO PLACE THE SECOND INVESTMENT FOR THE CLAIMANT. THE ARBITRATION PANEL RULED THAT IT WAS MR. HARTMANN'S FIDUCIARY DUTY TO REFUSE TO MAKE THIS SECOND INVESTMENT FOR THE CLAIMANT EVEN THOUGH MR. HARTMANN DID NOT RECOMMEND THE INVESTMENT TO THE CLAIMANT. THAT WAS THE BASIS UNDER WHICH MR. HARTMANN WAS HELD RESPONSIBLE. The award against Donald Hartmann was discharged through Bankruptcy filed in U.S. Bankruptcy Ct., CO, Case #10-31429.



End of Report

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