IAPD Report

STEVEN CLAUDE MATTHEWS

CRD# 1003959

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVEN CLAUDE MATTHEWS (CRD# 1003959)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	06/01/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO. INCORPORATED	8209	SHORT HILLS, NJ	05/01/2008 - 06/01/2009
IA	MORGAN STANLEY & CO. INCORPORATED	8209	SHORT HILLS, NJ	05/01/2008 - 06/01/2009
IA	CITIGROUP GLOBAL MARKETS INC.	7059	FLORHAM PARK, NJ	07/08/1997 - 05/13/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **38** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B	Alabama	Agent	Approved	01/10/2024
B	Arizona	Agent	Approved	06/01/2009
B	California	Agent	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Connecticut	Agent	Approved	05/19/2011
B	Delaware	Agent	Approved	04/24/2024
B	District of Columbia	Agent	Approved	10/11/2017
B	Florida	Agent	Approved	06/01/2009
B	Georgia	Agent	Approved	06/01/2009

Qualifications

	Regulator	Registration	Status	Date
B	Idaho	Agent	Approved	06/01/2009
B	Illinois	Agent	Approved	06/01/2009
B	Indiana	Agent	Approved	04/29/2024
B	Louisiana	Agent	Approved	06/05/2026
B	Maine	Agent	Approved	06/01/2009
B	Maryland	Agent	Approved	04/23/2024
B	Massachusetts	Agent	Approved	06/01/2009
B	Michigan	Agent	Approved	10/24/2014
B	Minnesota	Agent	Approved	04/22/2024
B	Missouri	Agent	Approved	04/21/2026
B	Nebraska	Agent	Approved	06/01/2009
B	Nevada	Agent	Approved	06/01/2009
B	New Hampshire	Agent	Approved	04/19/2024
B	New Jersey	Agent	Approved	06/01/2009
IA	New Jersey	Investment Adviser Representative	Approved	06/01/2009
B	New York	Agent	Approved	06/01/2009
B	North Carolina	Agent	Approved	06/01/2009
B	North Dakota	Agent	Approved	04/23/2024
B	Ohio	Agent	Approved	06/01/2009

Qualifications

	Regulator	Registration	Status	Date
B	Oregon	Agent	Approved	06/01/2009
B	Pennsylvania	Agent	Approved	03/02/2011
B	Rhode Island	Agent	Approved	05/07/2024
B	South Carolina	Agent	Approved	03/02/2011
B	Tennessee	Agent	Approved	04/19/2024
B	Texas	Agent	Approved	06/01/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	06/01/2009
B	Utah	Agent	Approved	10/05/2015
B	Vermont	Agent	Approved	04/19/2024
B	Virginia	Agent	Approved	06/01/2009
B	Washington	Agent	Approved	06/17/2019
B	Wisconsin	Agent	Approved	01/02/2020

Branch Office Locations

MORGAN STANLEY
340 Mount Kemble Avenue
Morristown, NJ 07960

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	05/06/1994
B	General Securities Representative Examination (S7)	Series 7	09/19/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/09/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/25/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/01/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SHORT HILLS, NJ
IA	05/01/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SHORT HILLS, NJ
IA	07/08/1997 - 05/13/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FLORHAM PARK, NJ
B	07/31/1993 - 05/13/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FLORHAM PARK, NJ
B	04/11/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	12/12/1983 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/25/1981 - 12/23/1983	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	MORRISTOWN, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CHICAGO BOARD OF OPTION EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/01/1989
Docket/Case Number:	90-0021
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON & CO., INC
Product Type:	Options
Other Product Type(s):	
Allegations:	STEVEN C. MATTHEWS, A REGISTERED REPRESENTATIVE OF A FORMER EXCHANGE MEMBER ORGANIZATION, ALLEGEDLY: 1) EFFECTED NUMEROUS STOCK AND OPTION TRANSACTIONS IN SEVERAL PUBLIC CUSTOMER ACCOUNTS ON A DISCRETIONARY BASIS WITHOUT PRIOR WRITTEN AUTHORIZATION FROM EACH CUSTOMER AND THE PRIOR APPROVAL FROM HUTTON, AND 2) EFFECTED SEVERAL UNSUITABLE OPTION TRANSACTIONS IN ONE OF THE PUBLIC CUSTOMER ACCOUNTS REFERRED TO ABOVE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/19/1990

Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	THIS CASE WAS RESOLVED BY A LETTER OF CONSENT WHEREBY THE SUBJECT DID NOT ADMIT OR DENY THAT CBOE RULES HAD BEEN VIOLATED. IN ACCEPTING THE LETTER OF CONSENT, THE COMMITTEE CONSIDERED MATTHEW'S CONTRIBUTION OF $10,000 TOWARDS HUTTON'S SETTLEMENT WITH VARIOUS CUSTOMERS INVOLVED IN THIS MATTER. SANCTION: A CENSURE AND $5,000 FINE. DOCKET/CASE NO. 90-0021. DATED 3-19-90.

Reporting Source:	Individual
Regulatory Action Initiated By:	CBOE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/01/1989
Docket/Case Number:	90-0021
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON & CO., INC
Product Type:	
Other Product Type(s):	
Allegations:	ALLEGATIONS WERE THAT RISKS WERE NOT ADEQUATELY EXPLAINED TO CUSTOMER REGARDING SELLING OPTION IN ACCOUNT, AND THAT DISCRETION WAS USED WITHOUT WRITTEN APPROVAL.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/19/1990
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	FINE OF $10,000 AND A CENSURE - INCORRECT CORRECTION - FINE WAS $5,000.00
Broker Statement	SEE ATTACHED CBOE LETTER OF CONSENT "PAGE 2" (FILE NO. 90-0021) PAGE 3 OF FORM U-4 SUBMITTED 7-19-90

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	CLIENT ALLEGED PURCHASE OF MUTUAL FUND IN MARCH 2000 WAS UNSUITABLE. DAMAGES UNSPECIFIED.
Product Type:	Mutual Fund(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	10/13/2006
Complaint Pending?	No
Status:	Settled
Status Date:	12/20/2006
Settlement Amount:	$2,500.00
Individual Contribution Amount:	$0.00
Broker Statement	THE CLAIM WAS SETTLED FOR $2,500.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	OMISSION OF FACTS AND UNSUITABILITY PRODUCT-FINANCIAL OPTIONS ALLEGED DAMAGES $70,000
Product Type:	
Alleged Damages:	$70,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/04/1989
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 28507
Date Notice/Process Served:	01/05/1988
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/04/1989
Monetary Compensation Amount:	$20,500.00
Individual Contribution Amount:	$0.00
Broker Statement	SETTLED FOR $20,500 [CUSTOMER] WAS AWARDED $20,500 [CUSTOMER] WAS AWARDED $0.00. MR. MATTHEWS HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN HUTTON INC.
Allegations:	BREACH OF FIDUCIARY DUTY PRODUCT FINANCIAL OPTIONS ALLEGED DAMAGES $30,440.40
Product Type:	
Alleged Damages:	$30,440.40

Customer Complaint Information

Date Complaint Received:	11/07/1987
Complaint Pending?	No
Status:	Litigation
Status Date:	11/14/1988
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR; LOS ANGELES, CA
Date Notice/Process Served:	10/17/1988
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	11/14/1988

Monetary Compensation Amount:	$30,440.40
Individual Contribution Amount:	
Broker Statement	SETTLED FOR $30,440.40. NOT PROVIDED

End of Report

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