



IAPD Report

STEVEN ARTHUR SHERMAN

CRD# 1005149

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN ARTHUR SHERMAN (CRD# 1005149)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	01/27/2026
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	01/28/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	Garden City, NY	10/11/2024 - 01/29/2026
IA	OSAIC WEALTH, INC.	23131	Garden City, NY	10/11/2024 - 01/29/2026
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	11/17/2009 - 10/11/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	01/27/2026
	FINRA	General Securities Representative	Approved	01/27/2026
	Arizona	Agent	Approved	02/09/2026
	California	Agent	Approved	01/28/2026
	Colorado	Agent	Approved	01/28/2026
	Connecticut	Agent	Approved	01/28/2026
	Delaware	Agent	Approved	01/29/2026
	Florida	Agent	Approved	01/28/2026
	Georgia	Agent	Approved	04/07/2026
	Illinois	Agent	Approved	01/28/2026
	Maine	Agent	Approved	01/28/2026
	Maryland	Agent	Approved	01/29/2026
	Massachusetts	Agent	Approved	01/29/2026



Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	01/28/2026
B	New York	Agent	Approved	01/28/2026
B	North Carolina	Agent	Approved	02/09/2026
B	Oregon	Agent	Approved	02/11/2026
B	Pennsylvania	Agent	Approved	01/28/2026
B	South Carolina	Agent	Approved	01/30/2026
B	Texas	Agent	Approved	01/28/2026
B	Virginia	Agent	Approved	01/30/2026

Branch Office Locations

CETERA ADVISOR NETWORKS LLC

320 Old Country Road suite 203
Garden City, NY 11530

CETERA ADVISOR NETWORKS LLC

Fairfield, CT

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	01/28/2026
IA	New York	Investment Adviser Representative	Approved	01/28/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	02/22/2026

Branch Office Locations



Qualifications

CETERA INVESTMENT ADVISERS LLC

320 OLD COUNTRY ROAD
Suite 203
Garden City, NY 11530

CETERA INVESTMENT ADVISERS LLC

Fairfield, CT



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/26/1995
B	General Securities Principal Examination (S24)	Series 24	04/03/1984

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/15/1981

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/03/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/11/2024 - 01/29/2026	OSAIC WEALTH, INC.	CRD# 23131	Garden City, NY
IA	10/11/2024 - 01/29/2026	OSAIC WEALTH, INC.	CRD# 23131	Garden City, NY
IA	11/17/2009 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	04/25/2006 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	Garden City, NY
B	02/19/1998 - 04/26/2006	SANDGRAIN SECURITIES, INC.	CRD# 26004	ROCKVILLE CENTRE, N
B	04/21/1982 - 03/04/1998	D. H. BLAIR & CO., INC.	CRD# 6833	NEW YORK, NY
B	07/11/1988 - 01/22/1990	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	01/07/1984 - 07/15/1988	PENN MUTUAL EQUITY SERVICES, INC.	CRD# 4031	
B	08/19/1981 - 04/26/1982	D. H. BLAIR INVESTORS CORP.	CRD# 7702	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2026 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
01/2026 - Present	NORTH RIDGE WEALTH PLANNING	FINANCIAL PROFESSIONAL	Y	GARDEN CITY, NY, United States
01/1998 - Present	EVANS & ASSOCIATES LLC	OWNER	Y	GARDEN CITY, NY, United States
10/2024 - 01/2026	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2006 - 10/2024	AMERICAN PORTFOLIOS	BRANCH MANGER	Y	ROCKVILLE CENTRE, NY, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: NORTH RIDGE WEALTH PLANNING

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: financial services

START DATE: 02/2026

POSITION/TITLE/RELATIONSHIP: financial professional

APX NUMBER OF HOURS PER WEEK: 40

APX NUMBER OF HOURS DURING TRADING HOURS: 40

BRIEF DESCRIPTION OF DUTIES: provide financial services;

2. NAME OF OTHER BUSINESS: EVANS & ASSOCIATES LLC

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: insurance

START DATE: 01/1998

POSITION/TITLE/RELATIONSHIP: owner

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 0

BRIEF DESCRIPTION OF DUTIES: administrative officer;

3. NAME OF OTHER BUSINESS: BLAIR FINANCIAL SERVICES

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: inactive entity

START DATE: 01/1990

POSITION/TITLE/RELATIONSHIP: president

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 0

BRIEF DESCRIPTION OF DUTIES: CORPORATE REPORTING;

4. NAME OF OTHER BUSINESS: Wall & William financial services group

INVESTMENT RELATED: YES

ADDRESS: SAME AS REGISTERED LOCATION

NATURE OF BUSINESS: inactive entity

START DATE: 01/1992

POSITION/TITLE/RELATIONSHIP: president

APX NUMBER OF HOURS PER WEEK: 1

APX NUMBER OF HOURS DURING TRADING HOURS: 0

BRIEF DESCRIPTION OF DUTIES: corporate reporting;

5. NAME OF OTHER BUSINESS: Various family trusts

INVESTMENT RELATED: yes

ADDRESS: SAME AS REGISTERED LOCATION



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NATURE OF BUSINESS: trustee services

START DATE: 01/2003

POSITION/TITLE/RELATIONSHIP: fiduciary

APX NUMBER OF HOURS PER WEEK: 5

APX NUMBER OF HOURS DURING TRADING HOURS: 0

BRIEF DESCRIPTION OF DUTIES: oversee trust assets;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: D.H. BLAIR & CO., INC.

Allegations: CUSTOMER VS. MEMBER FIRM, OFFICERS AND REGISTERED REPS ALLEGING UNSUITABLE, PROPRIETARY TRANSACTIONS, FRAUD, EXCESSIVE COMMISSIONS AND ILLEGAL MARKUPS, INADEQUATE SUPERVISION, MISREPRESENTATIONS, UNAUTHORIZED TRANSACTIONS, FAILURE TO EXECUTE SELL ORDERS, BREACH OF CONTRACT, VIOLATIONS OF SECURITIES LAWS AND RULES AND BREACH OF FIDUCIARY DUTY. CLAIMANT SEEKS DAMAGES, INTEREST, COSTS, ATTORNEYS FEES AND PUNITIVE DAMAGES.

Product Type: Equity - OTC

Alleged Damages: \$3,172,245.01

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE - CASE #1999-007816](#)

Date Notice/Process Served: 06/10/1999

Arbitration Pending? No

Disposition: Dismissed

Disposition Date: 08/10/2000

Disposition Detail: THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES



THAT: 1. THE ARBITRATION PANEL FINDS IN FAVOR OF CLAIMANT BASED ON THE CAUSED OF ACTION CONTAINED IN THE STATEMENT OF CLAIM (MAY 28, 1999) AGAINST EACH RESPONDENT - EXCEPTING RESPONDENTS SHERMAN, BROWN AND BADENELLI - AS NOTED. 2. PANELS JUDGMENT AGAINST EACH RESPONDENT, JOINTLY AND SEVERALLY, AS FOLLOWS: COMPENSATORY DAMAGES - \$2,840.00 10% INTEREST (FLA RATE FROM TIME OF PURCHASE TO AUGUST 4, 2000 - \$997,190.00 PUNITIVE DAMAGES - 4,000,000.00 CLAIMANT'S ATTORNEY FEES AND COSTS - GRANTED BY PANEL - AS DECIDED BY A COURT OF COMPETENT JURISDICTION (F.S. 517.301) ALL FORUM FEES WILL BE CHARGED TO D.H. BLAIR & CO., INC. 3. RESPONDENTS ITEM 2* RESPONDENTS' DISMISSED FROM THIS AWARD ARE SHERMAN, BROWN AND BADINELLI. 4. CONCERNING RESPONDENTS' ATTORNEY MCGUIRES MOTION TO DISMISS HIS CLIENT, WILLIAM B. BADINELLI, PANEL GRANTS SAID MOTION, AND ORDERS ALL REFERENCES TO THIS MATTER BE EXPUNGED FROM HIS CRD RECORDS. THE BRBITRATORS DISMISSED ALISON BROWN AS A RESPONDENT IN THIS CASE, UPON MOTION, ON MAY 25, 2000. A PREHEARING CONFERENCE, WITH CHAIRMAN JAMES CORMACK WAS HELD ON APRIL 24, 2000.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: D H BLAIR AND CO INC

Allegations: NO DIRECT ALLEGATIONS AGAINST ME. NAMED ALONG WITH OTHER MEMBERS OF MANAGEMENT AS PART OF OVERALL CLAIM

Product Type: Equity - OTC

Alleged Damages: \$3,172,245.00

Customer Complaint Information

Date Complaint Received: 06/14/1999

Complaint Pending? No

Status: Settled

Status Date: 07/11/2000

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE 99-007816

Date Notice/Process Served: 06/14/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/11/2000

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00



Broker Statement DURING THE ARBITRATION HEARING THE CUSTOMER AGREED TO DISMISS ME FROM THE CASE. I WAS NOT INVOLVED IN WRONGDOING AND DID NOT ADMIT TO ANY OF THE ALLEGATIONS.

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: D. H. BLAIR

Allegations: THERE ARE NO DIRECT ALLEGATIONS AGAINST ME. I INTEND TO FIGHT THIS ARBITRATION TO MY FULLEST ABILITY IN ORDER TO DEFEND THIS CLAIM. I WAS NOT A CONTROL PERSON AT DH BLAIR AS DOCUMENTATION WILL ATTEST TO.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/18/2000
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/07/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE DOCKET NUMBER 2000-008335

Date Notice/Process Served: 03/18/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/07/2000

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLAIMANTS WITHDREW AND DISMISSED WITHOUT PREJUDICE, THE CLAIMS AGAINST MR. SHERMAN. HE DID NOT CONTRIBUTE TO THE SETTLEMENT.



End of Report

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