



IAPD Report

GARY CREMO

CRD# 1005649

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY CREMO (CRD# 1005649)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	06/01/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY & CO. INCORPORATED	8209	IRVINE, CA	03/25/2009 - 06/01/2009
B	MORGAN STANLEY & CO. INCORPORATED	8209	IRVINE, CA	03/24/2009 - 06/01/2009
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	SAINT PETERSBURG, FL	01/02/2009 - 03/25/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B	Arizona	Agent	Approved	06/01/2009
B	California	Agent	Approved	06/01/2009
IA	California	Investment Adviser Representative	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Delaware	Agent	Approved	08/25/2011
B	Florida	Agent	Approved	01/28/2022
B	Michigan	Agent	Approved	01/26/2026
B	Nevada	Agent	Approved	09/02/2026
B	New Jersey	Agent	Approved	06/01/2009



Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	07/18/2013
B	Ohio	Agent	Approved	01/10/2014
B	Texas	Agent	Approved	03/25/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	04/02/2020
B	Washington	Agent	Approved	06/01/2009
B	Wisconsin	Agent	Approved	05/09/2014

Branch Office Locations

MORGAN STANLEY
1901 Main Street
Suite 700
Irvine, CA 92614



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	05/06/2003
	General Securities Principal Examination (S24)	Series 24	01/24/2002

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	07/27/2005
	General Securities Representative Examination (S7)	Series 7	08/15/1981

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	05/18/1998
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/25/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/25/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	IRVINE, CA
B	03/24/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	IRVINE, CA
IA	01/02/2009 - 03/25/2009	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	SAINT PETERSBURG, F
B	11/01/2001 - 03/25/2009	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	NEWPORT BEACH, CA
IA	02/04/2002 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	NEWPORT BEACH, CA
B	03/13/2001 - 11/15/2001	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	05/23/1995 - 03/16/2001	ROTH CAPITAL PARTNERS, LLC	CRD# 15407	NEWPORT BEACH, CA
B	02/10/1992 - 01/25/1995	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY
B	11/14/1988 - 02/11/1992	WESTERN CAPITAL FINANCIAL GROUP	CRD# 18296	NEW YORK, NY
B	01/24/1984 - 02/25/1989	PAINWEBBER INCORPORATED	CRD# 8174	
B	10/14/1981 - 02/26/1982	PRIVATE LEDGER FINANCIAL SERVICES, INCORPORATED	CRD# 6413	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	IRVINE, CA, United States
04/2006 - 02/2022	COMMUNITY BANK	BOARD OF DIRECTORS	N	IRVINE, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	AMERICAN STOCK EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/31/1986
Docket/Case Number:	85-D-25
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/31/1986
Sanctions Ordered:	Bar Censure Monetary/Fine \$5,000.00
Other Sanctions Ordered:	

**Sanction Details:****Regulator Statement**

AMERICAN STOCK EXCHANGE WEEKLY BULLETIN, DATED OCTOBER 31, 1986,
DISCLOSES: GARY CREMO, A FORMER REGISTERED EMPLOYEE OF MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., A REGULAR MEMBER ORGANIZATION OF THE EXCHANGE, WAS DISCIPLINED BY THE EXCHANGE FOR VIOLATING EXCHANGE RULES 924(a) AND 421(a) IN THAT HE EFFECTED TRANSACTIONS IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMERS. CREMO WAS ALSO DISCIPLINED FOR ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, IN VIOLATION OF EXCHANGE RULE 345(a)(4), BY INTENTIONALLY MISMARKING TICKETS IN ORDER TO CIRCUMVENT HIS FIRM'S POLICY. CREMO WAS CENSURED, BARRED ONE MONTH FROM EMPLOYMENT OR ASSOCIATION WITH AN EXCHANGE MEMBER OR MEMBER ORGANIZATION AND FINED \$5,000.00. HE SETTLED THE CHARGES WITHOUT ADMITTING OR DENYING THE EXCHANGE'S ALLEGATIONS.

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Reporting Source:

Individual

Regulatory Action Initiated By:

AMEX

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

10/31/1986

Docket/Case Number:

85-D-25

Employing firm when activity occurred which led to the regulatory action:

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC

Product Type:**Other Product Type(s):****Allegations:**

CLAIM OF UNAUTHORIZED OPTION TRADING.
CUSTOMER CLAIMED THAT HE DID NOT AUTHORIZED MUCH OF THE OPTION ACTIVITY WHICH TOOK PLACE AFTER THE INITIAL FIRST TRADES. CUSTOMER'S CLAIM OF STOCK LOSSES IN EXCESS OF 20,000 AND OPTION LOSSES OF 13,000

Current Status:

Final

Resolution:

Consent

Resolution Date:

10/31/1986

Sanctions Ordered:

Bar
Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:



Sanction Details:

THE CASE WAS SETTLED FOR 6,853. CENSURED, BARRED FOR 1 MONTH AND FINED 5,000 BY THE AMERICAN STOCK EXCHANGE FOR VIOLATIONS OF EXCHANGE RULES 924(A) AND 921(A). CREMO EFFECTED TRANSACTION IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMERS AND ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE

Broker Statement

WHILE I HAVE NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS THEY WERE APART OF THE PROCEEDINGS BROUGHT AGAINST ME BY THE AMEX AND OUTLINED IN THE STIPULATION OF FACTS AND CONSENT OF PENALTY TO WHICH I HAVE AGREED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED TRADING; SUITABILITY. ALLEGED DAMAGES \$58,746.00

Product Type:

Alleged Damages: \$58,746.00

Customer Complaint Information

Date Complaint Received: 06/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Firm Statement SETTLED FOR \$10,000.00
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED UNAUTHORIZED TRADES IN CLIENTS ACCOUNT RESULTING IN LOSS OF 3,375.79

Product Type:

Alleged Damages: \$58,746.00

Customer Complaint Information

Date Complaint Received: 06/30/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00



**Individual Contribution
Amount:**

Broker Statement

PENDING

A CLIENT WHOSE ACCT I WAS HANDLING, WITH APPROX VALUE OF \$1 MILLION, MADE A VERBAL COMPLAINT THAT 8 TRADES OUT OF APROX 120, THAT OCCURRED FROM MARCH 93 THROUGH JAN 94, WERE UNAUTHORIZED. THE TOTAL LOSS FROM THESE TRADES IS 3375.90. THE CLIENT FINALLY DECIDED TO COMPLAIN IN JAN 95 EVEN THOUGH IN JUNE 94 WHEN I WAS IN A HOSPITAL FOR 4 WEEKS HE CALLED OPCO AND SPOKE WITH MARK TOBING, A MNGR IN REGARDS HIS ACCTS, AND TO MAKE SURE THAT THE INVESTMENTS IN HIS ACCTS WERE IN ORDER THERE WAS NO MENTION OF UNAUTH TRADES OR IMPROPRIETY OVER THE 2 YRS THAT I WAS BROKER OF RECORD, THE ACCTS GREW AT 6.75% PER ANNUM IN WHAT WAS A DIFFICULT MKT. THE CLIENT IS A SOPHISTICATED INVESTOR AND WE DISCUSSED IPOS AND HAD DECIDED THAT IF I CAN GET A HOT ISSUE TO PLACE IT IN HIS ACCT. THE CLIENT WAS CONTENT WITH THIS STRATEGY, UNTIL THE LAST IPO WHICH PLUMMETED, AND WHEN THE CLIENT MADE THE DECISION TO SELL HE LOST 4,169.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: MERRILL LYNCH

Termination Type: Discharged

Termination Date: 01/06/1984

Allegations: N/A
CLAIM OF UNAUTHORIZED OPTION TRADING.
CUSTOMER CLAIMS THAT HE DID NOT AUTHORIZE MUCH OF THE OPTION ACTIVITY WHICH TOOK PLACE AFTER THE INITIAL TRADE. CUSTOMER'S CLAIM OF STOCK LOSSES IN EXCESS OF \$20,000 AND OPTION LOSSES OF \$13,000. CASE SETTLED FOR \$6,853. THE MATTER WAS ENTITLED ANTHONY LODICO V. MERRILL LYNCH AND THE ACCOUNT EXECUTIVE DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT.

Product Type:

Other Product Types:

Broker Statement CENSURED BARRED FOR 1 MONTH AND FINED \$5,000 BYE THE AMERICAN STOCK EXCHANGE FOR VIOLATIONS OF EXCHANGE RULES 924(A) AND 921(A). CREMO EFFECTED TRANSACTIONS IN OPTIONS AND EQUITIES ON A DISCRETIONARY BASIS WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM HIS CUSTOMER. AND ENGAGING IN CONDUCT IN CONSISTENT WITH THE JUST AND EQUITABLE PRINCIPALS OF TRADE.
WHILE I HAVE NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS THEY WERE PART OF THE PROCEEDINGS, BROUGHT, AGAINST ME BY THE AMEX AND OUTLINED IN THE STIPULATION OF FACTS AND CONSENT TO PENALTY TO WHICH I HAVE AGREED.



End of Report

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