



IAPD Report

PAUL REID RICHARDSON

CRD# 1006146

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL REID RICHARDSON (CRD# 1006146)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CALTON & ASSOCIATES, INC.	CRD# 20999	08/06/2013
IA	CALTON & ASSOCIATES, INC.	CRD# 20999	08/13/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CL WEALTH MANAGEMENT, LLC	164963	NEW YORK, NY	03/18/2013 - 08/23/2013
B	CABOT LODGE SECURITIES LLC	159712	TAMPA, FL	09/18/2012 - 08/23/2013
IA	VICTORY ADVISORS LLC	164837	TEMPLE TERRACE, FL	08/06/2012 - 12/05/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CALTON & ASSOCIATES, INC.**
Main Address: 2701 N. ROCKY POINT DRIVE
SUITE 1000
TAMPA, FL 33607
Firm ID#: 20999

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	08/06/2013
B	FINRA	General Securities Principal	Approved	08/06/2013
B	FINRA	General Securities Representative	Approved	08/06/2013
B	FINRA	Municipal Securities Principal	Approved	08/06/2013
B	FINRA	Municipal Securities Representative	Approved	08/06/2013
B	FINRA	Operations Professional	Approved	08/06/2013
B	FINRA	Registered Options Principal	Approved	08/06/2013
B	FINRA	Securities Trader	Approved	01/04/2016
B	FINRA	Compliance Officer	Approved	10/01/2018
B	Alabama	Agent	Approved	01/09/2026
B	Arizona	Agent	Approved	01/05/2026
B	California	Agent	Approved	08/21/2013
B	Colorado	Agent	Approved	01/06/2026



Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	01/05/2026
B	District of Columbia	Agent	Approved	01/05/2026
B	Florida	Agent	Approved	08/06/2013
IA	Florida	Investment Adviser Representative	Approved	08/13/2013
B	Georgia	Agent	Approved	01/05/2026
B	Indiana	Agent	Approved	01/16/2026
B	Iowa	Agent	Approved	01/05/2026
B	Kansas	Agent	Approved	01/05/2026
B	Kentucky	Agent	Approved	01/07/2026
B	Louisiana	Agent	Approved	01/05/2026
B	Maine	Agent	Approved	01/05/2026
B	Maryland	Agent	Approved	01/14/2026
B	Michigan	Agent	Approved	01/20/2026
B	Minnesota	Agent	Approved	01/05/2026
B	Missouri	Agent	Approved	09/19/2016
B	Montana	Agent	Approved	01/07/2026
B	Nebraska	Agent	Approved	01/05/2026
B	Nevada	Agent	Approved	01/05/2026
B	New Hampshire	Agent	Approved	01/05/2026



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	08/19/2013
B New Mexico	Agent	Approved	01/05/2026
B New York	Agent	Approved	09/13/2013
B North Carolina	Agent	Approved	07/23/2015
B Ohio	Agent	Approved	08/06/2013
B Oklahoma	Agent	Approved	01/05/2026
B Oregon	Agent	Approved	01/09/2026
B Pennsylvania	Agent	Approved	08/22/2013
B Puerto Rico	Agent	Approved	01/22/2026
B Rhode Island	Agent	Approved	01/05/2026
B South Carolina	Agent	Approved	07/14/2015
B South Dakota	Agent	Approved	01/06/2026
B Texas	Agent	Approved	08/19/2013
IA Texas	Investment Adviser Representative	Restricted Approval	08/19/2013
B Utah	Agent	Approved	01/20/2026
B Virginia	Agent	Approved	01/06/2026
B Washington	Agent	Approved	01/02/2026
B West Virginia	Agent	Approved	01/14/2026



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	01/07/2026

Branch Office Locations

CALTON & ASSOCIATES, INC.
Temple Terrace, FL

CALTON & ASSOCIATES, INC.
1333 SE 25th Loop
Suites 101
Ocala, FL 34471









Qualifications

PASSED INDUSTRY EXAMS








This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 6 principal/supervisory exams, 9 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Compliance Officer Examination (S14)	Series 14	01/02/2023
	Municipal Securities Principal Examination (S53)	Series 53	12/31/2003
	Financial and Operations Principal Examination (S27)	Series 27	08/29/1996
	Registered Options Principal Examination (S4)	Series 4	06/06/1996
	General Securities Principal Examination (S24)	Series 24	03/24/1994
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	02/03/1984

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Trader Exam (S57TO)	Series 57TO	01/02/2023
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Limited Representative-Equity Trader Exam (S55)	Series 55	01/26/2004
	Foreign Currency Options Examination (S15)	Series 15	07/03/1989
	Interest Rate Options Examination (S5)	Series 5	07/03/1989



Qualifications

PASSED INDUSTRY EXAMS

General Industry/Product Exams

Exam	Category	Date
National Commodity Futures Examination (S3)	Series 3	09/09/1982
General Securities Representative Examination (S7)	Series 7	08/15/1981

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/03/2005
Uniform Securities Agent State Law Examination (S63)	Series 63	04/23/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/18/2013 - 08/23/2013	CL WEALTH MANAGEMENT, LLC	CRD# 164963	NEW YORK, NY
B	09/18/2012 - 08/23/2013	CABOT LODGE SECURITIES LLC	CRD# 159712	TAMPA, FL
IA	08/06/2012 - 12/05/2012	VICTORY ADVISORS LLC	CRD# 164837	TEMPLE TERRACE, FL
IA	05/25/2012 - 09/05/2012	CORNERSTONE SECURITIES LLC	CRD# 140379	TEMPLE TERRACE, FL
B	07/24/2012 - 08/09/2012	POINTE ATLANTIC, INC	CRD# 46599	TEMPLE TERRACE, FL
IA	06/06/2011 - 06/14/2012	BROOKSTONE INVESTMENT ADVISORY SERVICES	CRD# 13366	LAKELAND, FL
B	06/01/2011 - 06/14/2012	BROOKSTONE SECURITIES, INC.	CRD# 13366	LAKELAND, FL
IA	08/09/2005 - 03/02/2011	JHS CAPITAL ADVISORS, INC.	CRD# 112097	TAMPA, FL
B	07/30/2004 - 03/02/2011	JHS CAPITAL ADVISORS, INC.	CRD# 112097	TAMPA, FL
B	07/07/2009 - 12/22/2009	GUNNALLEN FINANCIAL, INC	CRD# 17609	TAMPA, FL
B	04/06/2006 - 07/31/2007	POINTE ATLANTIC	CRD# 46599	BOCA RATON, FL
B	11/21/2006 - 01/03/2007	GREAT EASTERN SECURITIES, INC.	CRD# 2061	NEW YORK, NY
B	02/09/2006 - 02/17/2006	SALOMON GREY FINANCIAL CORPORATION	CRD# 43413	DALLAS, TX
IA	02/09/2006 - 02/17/2006	SALOMON GREY FINANCIAL CORPORATION	CRD# 43413	BOCA RATON, FL
B	06/01/2005 - 11/11/2005	STERLING FINANCIAL INVESTMENT GROUP, INC.	CRD# 41506	BOCA RATON, FL



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/17/2003 - 08/06/2004	STERLING FINANCIAL INVESTMENT GROUP, INC.	CRD# 41506	BOCA RATON, FL
B	08/31/2000 - 06/20/2003	CONTINENTAL BROKER-DEALER CORP.	CRD# 14048	CARLE PLACE, NY
B	10/15/1999 - 02/12/2000	JWGENESIS FINANCIAL SERVICES, INC.	CRD# 11025	ST. LOUIS, MO
B	01/05/1998 - 07/07/1999	JWGENESIS SECURITIES, INC.	CRD# 33832	BOCA RATON, FL
B	08/27/1996 - 10/31/1997	KEY CLEARING CORP.	CRD# 37595	BROOKLYN, OH
B	04/03/1996 - 08/12/1996	CRUTTENDEN ROTH INCORPORATED	CRD# 15407	NEWPORT BEACH, CA
B	04/28/1995 - 02/15/1996	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	05/06/1988 - 03/28/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/14/1988 - 05/21/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	03/01/1984 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/17/1981 - 03/15/1984	PAINE, WEBBER, JACKSON & CURTIS INC.	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Calton & Associates, Inc.	Financial Professional	Y	Tampa, FL, United States
08/2013 - 01/2026	CALTON & ASSOCIATES, INC.	SUPERVISOR	Y	TAMPA, FL, United States
09/2025 - 11/2025	Nancy Barron and Associates, Inc.	Supervisor	Y	Lexington, KY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/03/2015

Docket/Case Number: [2014040964802](#)

Employing firm when activity occurred which led to the regulatory action: CABOT LODGE SECURITIES LLC

Product Type: Other: IRA

Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, RICHARDSON CONSENTED TO THE SANCTION AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO ENFORCE SUPERVISORY CONTROLS DESIGNED TO PREVENT UNAUTHORIZED WIRE TRANSFER ACTIVITY. SPECIFICALLY, RICHARDSON APPROVED FOUR THIRD-PARTY WIRE TRANSFERS, TOTALING APPROXIMATELY \$89,000, FROM THE ACCOUNTS OF TWO CUSTOMERS, WHICH WERE LATER DETERMINED TO HAVE BEEN MADE BY AN IMPOSTER. IN APPROVING THESE TRANSFERS WITHOUT HAVING CONDUCTED THE REQUIRED CUSTOMER VERIFICATIONS, RICHARDSON FAILED TO ADHERE TO THE MEMBER FIRM'S WRITTEN POLICIES AND PROCEDURES CONCERNING THIRD-PARTY DISTRIBUTIONS. PARTICULARLY, RICHARDSON FAILED TO VERBALLY CONFIRM THE WIRE INSTRUCTIONS WITH THE CUSTOMERS, RELYING INSTEAD ON THE REPRESENTATIONS FROM THE CUSTOMERS' BROKER THAT THE REQUESTS HAD COME FROM THE CUSTOMERS. THE FINDINGS STATED THAT RICHARDSON ALSO FAILED TO DETECT RED FLAGS RELATED TO THE WIRE REQUESTS WHEN APPROVING THE UNAUTHORIZED DISTRIBUTIONS. RICHARDSON FAILED



TO IDENTIFY THAT THE EMAIL ADDRESS USED TO MAKE THE WIRE REQUESTS DID NOT MATCH THAT ON FILE WITH THE FIRM FOR THE CUSTOMERS. FURTHER, AT LEAST ONE OF THE INDIVIDUAL RETIREMENT ACCOUNT DISTRIBUTION REQUEST FORMS SUBMITTED TO RICHARDSON FOR REVIEW APPEARED TO BE A REUSED COPY OF AN EARLIER INDIVIDUAL RETIREMENT ACCOUNT DISTRIBUTION REQUEST FORM; ONLY THE DATE AND DOLLAR AMOUNT WERE ALTERED. IN ADDITION, THE NAME OF THE OUT-OF-STATE THIRD-PARTY ACCOUNT TO WHICH THE IMPOSTER REQUESTED FUNDS BE DISTRIBUTED WAS IN THE SAME NAME AS A D/B/A PREVIOUSLY USED AND DISCLOSED ON THE CUSTOMERS' BROKER FORM U4 WHILE HE WAS REGISTERED WITH ANOTHER MEMBER FIRM. RICHARDSON, DESPITE REVIEWING THE BROKER'S FORM U4 UPON HIS HIRING, DID NOT CONNECT THE ENTITY NAME WITH THE BROKER.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/03/2015

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	60 DAYS
Start Date:	10/05/2015
End Date:	12/03/2015

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Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	09/03/2015
Docket/Case Number:	2014040964802



Employing firm when activity occurred which led to the regulatory action:	CABOT LODGE SECURITIES LLC
Product Type:	Other: IRA
Allegations:	<p>WITHOUT ADMITTING OR DENYING THE FINDINGS, RICHARDSON CONSENTED TO THE SANCTION AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO ENFORCE SUPERVISORY CONTROLS DESIGNED TO PREVENT UNAUTHORIZED WIRE TRANSFER ACTIVITY. SPECIFICALLY, RICHARDSON APPROVED FOUR THIRD-PARTY WIRE TRANSFERS, TOTALING APPROXIMATELY \$89,000, FROM THE ACCOUNTS OF TWO CUSTOMERS, WHICH WERE LATER DETERMINED TO HAVE BEEN MADE BY AN IMPOSTER. IN APPROVING THESE TRANSFERS WITHOUT HAVING CONDUCTED THE REQUIRED CUSTOMER VERIFICATIONS, RICHARDSON FAILED TO ADHERE TO THE MEMBER FIRM'S WRITTEN POLICIES AND PROCEDURES CONCERNING THIRD-PARTY DISTRIBUTIONS. PARTICULARLY, RICHARDSON FAILED TO VERBALLY CONFIRM THE WIRE INSTRUCTIONS WITH THE CUSTOMERS, RELYING INSTEAD ON THE REPRESENTATIONS FROM THE CUSTOMERS' BROKER THAT THE REQUESTS HAD COME FROM THE CUSTOMERS. THE FINDINGS STATED THAT RICHARDSON ALSO FAILED TO DETECT RED FLAGS RELATED TO THE WIRE REQUESTS WHEN APPROVING THE UNAUTHORIZED DISTRIBUTIONS. RICHARDSON FAILED TO IDENTIFY THAT THE EMAIL ADDRESS USED TO MAKE THE WIRE REQUESTS DID NOT MATCH THAT ON FILE WITH THE FIRM FOR THE CUSTOMERS. FURTHER, AT LEAST ONE OF THE INDIVIDUAL RETIREMENT ACCOUNT DISTRIBUTION REQUEST FORMS SUBMITTED TO RICHARDSON FOR REVIEW APPEARED TO BE A REUSED COPY OF AN EARLIER INDIVIDUAL RETIREMENT ACCOUNT DISTRIBUTION REQUEST FORM; ONLY THE DATE AND DOLLAR AMOUNT WERE ALTERED. IN ADDITION, THE NAME OF THE OUT-OF-STATE THIRD-PARTY ACCOUNT TO WHICH THE IMPOSTER REQUESTED FUNDS BE DISTRIBUTED WAS IN THE SAME NAME AS A D/B/A PREVIOUSLY USED AND DISCLOSED ON THE CUSTOMERS' BROKER FORM U4 WHILE HE WAS REGISTERED WITH ANOTHER MEMBER FIRM. RICHARDSON, DESPITE REVIEWING THE BROKER'S FORM U4 UPON HIS HIRING, DID NOT CONNECT THE ENTITY NAME WITH THE BROKER.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/03/2015
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	A PRINCIPAL CAPACITY
Duration:	60 DAYS
Start Date:	10/05/2015
End Date:	12/03/2015



Broker Statement

I RECEIVED COMMUNICATION FROM WHOM I BELIEVED WERE THE CLIENTS. THEY REQUESTED SALES INFORMATION WHICH I PROVIDED. I WAS ALSO INFORMED THAT THEY WOULD BE OUT OF THE COUNTRY AND INACCESSIBLE BY CELL PHONE. I RECEIVED FOUR WIRE TRANSFER REQUESTS WHICH I APPROVED. IT TURNED OUT A FORMER BROKER WAS PRETENDING TO BE THE CLIENTS AND INITIATED THE COMMUNICATION WHICH RESULTED IN THE UNAUTHORIZED WIRE ACTIVITY.



End of Report

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