



IAPD Report

WILLIAM CARL WESTCOTT

CRD# 1007101

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM CARL WESTCOTT (CRD# 1007101)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/05/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/15/2019
IA	LPL FINANCIAL LLC	CRD# 6413	10/16/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	TUCSON, AZ	01/02/2004 - 05/14/2019
B	LPL FINANCIAL LLC	6413	TUCSON, AZ	08/15/2003 - 05/14/2019
B	LEGEND EQUITIES CORPORATION	30999	PALM BEACH GARDENS, FL	01/01/1994 - 08/18/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Corporate Securities Represent	Approved	10/15/2019
B	FINRA	General Securities Principal	Approved	10/15/2019
B	FINRA	General Securities Representative	Approved	10/15/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	10/15/2019
B	FINRA	Investment Co./Variable Contracts Prin	Approved	10/15/2019
B	Arizona	Agent	Approved	10/17/2019
B	California	Agent	Approved	10/16/2019
B	Colorado	Agent	Approved	10/17/2019
B	District of Columbia	Agent	Approved	10/17/2019
B	Hawaii	Agent	Approved	10/18/2019
B	Indiana	Agent	Approved	10/18/2019
B	Massachusetts	Agent	Approved	10/16/2019
B	Michigan	Agent	Approved	10/17/2019



Qualifications

Regulator	Registration	Status	Date
B Missouri	Agent	Approved	10/18/2019
B Nebraska	Agent	Approved	10/17/2019
B Nevada	Agent	Approved	01/03/2022
B New Jersey	Agent	Approved	10/22/2019
B New York	Agent	Approved	10/18/2019
B North Carolina	Agent	Approved	01/18/2022
B Ohio	Agent	Approved	02/02/2021
B Oregon	Agent	Approved	12/23/2021
B Texas	Agent	Approved	10/16/2019
IA Texas	Investment Adviser Representative	Restricted Approval	10/16/2019
B Washington	Agent	Approved	10/17/2019
B Wyoming	Agent	Approved	10/30/2019

Branch Office Locations

LPL FINANCIAL LLC
2030 E. SPEEDWAY, #202
TUCSON, AZ 85719





Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	11/24/2003
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/06/1992

General Industry/Product Exams

Exam	Category	Date
 Corporate Securities Limited Representative Examination (S62)	Series 62	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	01/09/2006
 General Securities Representative Examination (S7)	Series 7	10/13/2003
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/08/1988

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/22/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/06/1990



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2004 - 05/14/2019	LPL FINANCIAL LLC	CRD# 6413	TUCSON, AZ
B	08/15/2003 - 05/14/2019	LPL FINANCIAL LLC	CRD# 6413	TUCSON, AZ
B	01/01/1994 - 08/18/2003	LEGEND EQUITIES CORPORATION	CRD# 30999	PALM BEACH GARDEN:
B	04/10/1990 - 01/01/1994	LEGEND CAPITAL CORPORATION	CRD# 4149	PALM BEACH GARDEN:
B	05/13/1988 - 04/10/1990	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX
B	02/25/1982 - 01/31/1986	H. C. COPELAND AND ASSOCIATES EQUITIES, INC.	CRD# 7447	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2019 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	TUCSON, AZ, United States
05/2019 - 10/2019	UNEMPLOYED	UNEMPLOYED	N	TUCSON, AZ, United States
08/2003 - 05/2019	LPL FINANCIAL, LLC (FORMERLY: LINSICO / PRIVATE LEDGER)	FINANCIAL ADVISOR	Y	TUCSON, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 06/01/2010 - BILL WESTCOTT, INC/ DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS)/ INVESTMENT RELATED/ 90%/ TUCSON, AZ
- 09/01/2011 - EVENT DRIVEN MEDIA PARTNERS/ BUSINESS ENTITY FOR TAX, INVESTMENT PURPOSES ONLY/ INVESTMENT RELATED/ 5%/ TUCSON, AZ
- 04/08/2024 - Potoff Private Philanthropy - Non-Profit Board Member - Not Investment Related - At Reported Business Location - Start Date 12/13/2018 - 50 Hours Per Month/ 10 Hours During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source: Individual

Court Details: UNITED STATES DISTRICT COURT
CR-72624-TUC

Charge Date: 08/29/1972

Charge Details: FELONY: CONSPIRACY TO VIOLATE 21:841(a)(1); 952(a) & 960(a)(1) TO POSSESS, POSSESS FOR SALE, AND DISTRIBUTE MARIJUANA.

Felony?

Current Status: Final

Status Date: 12/01/1972

Disposition Details: ALL FELONY CHARGES DROPPED IN EXCHANGE FOR COOPERATION WITH PROSECUTION, NO FINES, SUSPENSIONS OR RESTRICTIONS OF ANY KIND.

Broker Statement CHARGES WERE LODGED AGAINST ME, BUT DROPPED WHEN I FAILED TO HAVE MATERIAL SIGNIFICANCE IN THIS MARIJUANA IMPORTATION CHARGE. MY TESTIMONY WAS USED BY THE PROSECUTION IN EXCHANGE FOR COMPLETE DISMISSAL OF ALL CHARGES. NO FELONY RECORD.

Disclosure 2 of 2

Reporting Source: Individual

Court Details: THE STATE OF COLORADO
NA

Charge Date: 03/08/1972



Charge Details:	NO ALLEGATIONS WERE MADE 3/8/72 TO MY KNOWLEDGE.
Felony?	
Current Status:	Final
Status Date:	03/09/1972
Disposition Details:	CHARGE DISMISSED. NO FINE PAYMENT OR SETTLEMENT WAS
Broker Statement	3/8/72 I WAS DETAINED BY COLORADO AUTHORITIES OVER NIGHT AND RELEASED THE NEXT DAY. COLORADO OFFICERS QUESTIONED THE PILOT OF AN AIRCRAFT I FLEW INTO DENVER STAPLETON AIRPORT. I WAS QUESTIONED AS TO MY DESTINATION AND POINT OF ORIGATION - NO CHARGES WERE FILED - I WAS RELEASED THE NEXT DAY 3/9/72.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Claimant alleges that during the time period September 2019 to February 2023, representative made unsuitable investment recommendations
Product Type:	Equity Listed (Common & Preferred Stock) Other: Exchange Traded Funds
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Over \$5,000 but cannot be determined
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/10/2023
Complaint Pending?	No
Status:	Settled
Status Date:	05/15/2024
Settlement Amount:	\$190,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I was not named as a Respondent in this customer complaint, and I made no monetary contribution to the settlement. I always strive to provide excellent tailored service to the customer.



End of Report

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