



IAPD Report

ALAN SCOTT DURLESTER

CRD# 1009194

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALAN SCOTT DURLESTER (CRD# 1009194)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	07/01/2003
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	07/01/2003

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	ENCINO, CA	03/27/1998 - 07/01/2003
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	08/31/1982 - 07/01/2003
B	PAINE, WEBBER, JACKSON & CURTIS INC.	8174	NEW YORK, NY	11/21/1981 - 09/13/1982

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/19/2021
B FINRA	General Securities Representative	Approved	07/01/2003
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	07/01/2003
B Arizona	Agent	Approved	07/01/2003
B California	Agent	Approved	07/01/2003
IA California	Investment Adviser Representative	Approved	07/01/2003
B Colorado	Agent	Approved	01/03/2025
B District of Columbia	Agent	Approved	11/14/2025
B Florida	Agent	Approved	07/01/2003
B Georgia	Agent	Approved	07/18/2019



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	01/04/2006
B Idaho	Agent	Approved	06/19/2006
B Illinois	Agent	Approved	04/16/2026
B Louisiana	Agent	Approved	04/29/2015
B Maryland	Agent	Approved	10/20/2020
B Massachusetts	Agent	Approved	10/09/2019
B Mississippi	Agent	Approved	12/04/2025
B Nevada	Agent	Approved	07/01/2003
B New Mexico	Agent	Approved	06/19/2006
B New York	Agent	Approved	07/01/2003
B Ohio	Agent	Approved	07/30/2012
B Pennsylvania	Agent	Approved	07/01/2003
B Rhode Island	Agent	Approved	10/25/2023
B Texas	Agent	Approved	12/06/2023
IA Texas	Investment Adviser Representative	Restricted Approval	12/06/2023
B Utah	Agent	Approved	07/01/2003
B Washington	Agent	Approved	07/01/2003
B West Virginia	Agent	Approved	03/10/2025



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	11/23/2010

Branch Office Locations

WELLS FARGO ADVISORS
21600 OXNARD ST, 18TH FL, TOWER I
WARNER CENTER TOWERS
WOODLAND HILLS, CA 91367

WELLS FARGO ADVISORS
Sherman Oaks, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	09/19/1981
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	11/05/1981
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/27/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	ENCINO, CA
B	08/31/1982 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	11/21/1981 - 09/13/1982	PAINE, WEBBER, JACKSON & CURTIS INC.	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WOODLAND HILLS, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WOODLAND HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. TRUSTEE, INV RELATED, SHERMAN OAKS CA, FAMILY TRUST, TRUSTEE, 3/23/1995, 1 HOUR/MONTH, DURING BUSINESS HOURS, MONITOR ACCOUNT.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	SC Securities Division
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/07/1998
Docket/Case Number:	98115
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	Applicant filed a materially incomplete application.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/07/1998
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	After notification, applicant failed to provide a completed application.



Regulator Statement SC Securities Division 803-734-4731

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF SOUTH CAROLINA

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 05/07/1998

Docket/Case Number: 98115

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INCORPORATED

Product Type: No Product

Other Product Type(s):

Allegations: FAILURE BY PRUDENTIAL SECURITIES TO PROVIDE INFORMATION WITHIN A 30 DAY DEADLINE RESULTED IN AN ORDER OF DENIAL AGAINST EMPLOYEE.

Current Status: Final

Resolution: Order

Resolution Date: 07/01/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: PRUDENTIAL SECURITIES HAD WITHDRAWN THE EMPLOYEE'S APPLICATION WITHIN THE STATE'S 30-DAY DEADLINE, BUT BECAUSE OF INTERNAL CONFUSION AND DUE TO NO FAULT OF THE EMPLOYEE, THE WITHDRAWAL WAS NOT ACCOMPLISHED ELECTRONICALLY UNTIL MAY 5, 1998, TWO DAYS BEFORE THE ORDER OF DENIAL WAS ISSUED. THE STATE'S ORDER DID NOT IN ANY WAY INVOLVE ANY-ON-THE MERITS REVIEW OF THE EMPLOYEE'S APPLICATION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ASSERTS HE RECEIVED "IMPROPER AND NEGLIGENT ADVICE" TO BUY "JUNK BONDS IN 199[9]." ALLEGED DAMAGES \$100,000.00

Product Type: Mutual Fund(s)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 01/16/2004

Complaint Pending? No

Status: Denied

Status Date: 03/30/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER WAS DENIED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ASSERTS HE RECEIVED "IMPROPER AND NEGLIGENT ADVICE" JUNK BONDS IN 1999." ALLEGED DAMAGES \$100,000.00".

Product Type: Mutual Fund(s)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 01/16/2004

Complaint Pending? No

Status: Denied

Status Date: 03/30/2004

Settlement Amount:

Individual Contribution Amount:



Broker Statement THIS MATTER WAS DENIED

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 1/84-4/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES ARE ALLEGED, BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: \$8,929

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$8,929.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$20,987.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: \$20,987 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIP THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 3 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: SUITABILITY; MISREPRESENTATION; BRCH OF



FIDUCIARY DT; UNAUTHORIZED TRADING

Product Type:

Alleged Damages: \$115,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #92-03962](#)

Date Notice/Process Served: 12/03/1992

Arbitration Pending? No

Disposition: Other

Disposition Date: 06/30/1994

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST HAS NOT BEEN DECIDED, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST HAS NOT BEEN DECIDED, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS NOT BEEN DECIDED, AWARD AMOUNT JOINTLY AND SEVERALL

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: UNSUITABLE RECOMMENDATIONS OF LIMITED PARTNERSHIPS WITH DAMAGES ALLEGED TO BE \$115,000.00 PUNITIVE DAMAGES WERE ALLEGED AT \$10,000.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received: 11/23/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/24/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-03962](#)

Date Notice/Process Served: 12/03/1992



Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/24/1994

Monetary Compensation Amount: \$8,000.00

Individual Contribution Amount: \$8,000.00

Broker Statement PRUDENTIAL SECURITIES INCORPORATED WAS FOUND SOLELY LIABLE TO [CUSTOMER] FOR \$72,000.00. ALAN DURLESTER WAS FOUND SOLELY LIABLE TO [CUSTOMER] FOR \$8,000.00. [CUSTOMER'S] CLAIMS FOR PUNITIVE DAMAGES WAS DISMISSED.I DENY ANY WRONG DOING I FEEL THAT HIS WAS AN UNFAIR AWARD ESPECIALLY BECAUSE OF THE ACTIONS OF THE CHAIRPERSON. THE CHAIRPERSON ACTED AS MEDIATOR AND ARBITRATOR WHICH I FIND TO BE UNFAIR, OUTRAGEOUS AND MOST UNPROFESSIONAL. I STILL MADE [CUSTOMER] APPROX \$70,000. PRUDENTIAL SECURITIES HAS OFFERED TO PAY MY PORTION OF THE DAMAGES. I BELIEVE THIS CONFIRMS MY POSITION THAT I DID NOTHING WRONG. IT IS VERY UNJUST THAT THIS IS ON MY RECORD ESPECIALLY BECAUSE THIS IS A LIMITED PARTNERSHIPS CASE.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: ALLEGED MISREPRESENTATION AND UNSUITABILITY REGARDING PURCHASE OF PRUDENTIAL ENERGY INCOME FUNDS WITH ALLEGED DAMAGES IN EXCESS OF \$75,000.00.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 01/01/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/19/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-01640

Date Notice/Process Served: 05/27/1992

Arbitration Pending? No



Disposition: Settled
Disposition Date: 03/19/1993
Monetary Compensation Amount: \$27,500.00
Individual Contribution Amount: \$0.00
Broker Statement FIRM ELECTED TO SETTLE WITH CLIENT FOR BUSINESS REASONS FOR \$27,500.00 CLIENT'S CLAIM WAS PRODUCT RELATED. I DENY ANY AND ALL LIABILITY AND IN PARTICULAR ANY GIVING OF ANY MISLEADING INFORMATION TO THE CUSTOMER.

Disclosure 5 of 6

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.
Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; OTHER
Product Type:
Alleged Damages: \$410,539.22

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #92-01282
Date Notice/Process Served: 04/23/1992
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/29/1993
Disposition Detail: CASE IS CLOSED, SETTLED
Not Provide

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.
Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENTS IN L.P.'S AND MUTUAL FUND SWITCHING.
Product Type: Mutual Fund(s)
Other Product Type(s): LIMITED PARTNERSHIP
Alleged Damages: \$410,539.22

Customer Complaint Information

Date Complaint Received: 04/01/1992
Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 03/01/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-01282

Date Notice/Process Served: 04/23/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/01/1993

Monetary Compensation Amount: \$118,000.00

Individual Contribution Amount:

Broker Statement CASE SETTLED FOR \$118,00.00 WITHOUT ADMISSION OF LIABILITY. I DISAGREE WITH THE MUTUAL FUND SWITCHING. THE CLIENT MADE THE DECISION. I FEEL THE CLIENT SHOULD HAVE NOT GOTTEN A SETTLEMENT. HIS CPA SHOULD BE MORE LIABLE THAN PRUDENTIAL OR MYSELF.

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENTS ALLEGE MISREPRESENTATION REGARDING PURCHASES OF DIRECT INVESTMENT PRODUCTS AND MUTUAL FUNDS WITH ALLEGED DAMAGES IN THE AMOUNT OF \$49,107.00.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$49,107.00

Customer Complaint Information

Date Complaint Received: 11/18/1991

Complaint Pending? No

Status: Settled

Status Date: 12/23/1992

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement MATTER WAS SETTLED WITHOUT ADMISSION OF LIABILITY FOR \$35,000.00.



FINANCIAL ADVISOR WAS NOT ASKED TO
CONTRIBUTE. I DENY ANY AND ALL LIABILITY AND IN PARTICULAR
ANY GIVING OF ANY MISLEADING INFORMATION TO THE CUSTOMER.



End of Report

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