User Guidance

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IAPD Report

MICHAEL ANDREW MULHAUL

CRD# 1009370

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

MICHAEL ANDREW MULHAUL (CRD# 1009370)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/31/2007
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/19/2014

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RYAN BECK & CO.	3248	YARDLEY, PA	10/31/2001 - 07/31/2007
B	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY	11/13/1998 - 11/02/2001
B	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	06/09/1988 - 10/29/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1

Report Summary

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **47** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Address: 501 N BROADWAY
ST LOUIS, MO 63102

Firm ID#: 793

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	06/17/2026
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	06/17/2026
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	06/17/2026
B	FINRA	General Securities Representative	Approved	07/31/2007
B	Investors' Exchange LLC	General Securities Representative	Approved	06/17/2026
B	NYSE American LLC	General Securities Representative	Approved	07/31/2007
B	NYSE Texas, Inc.	General Securities Representative	Approved	06/17/2026
B	Nasdaq ISE, LLC	General Securities Representative	Approved	06/17/2026
B	Nasdaq PHLX LLC	General Securities Representative	Approved	07/31/2007
B	Nasdaq Stock Market	General Securities Representative	Approved	07/31/2007
B	New York Stock Exchange	General Securities Representative	Approved	07/31/2007
B	Alabama	Agent	Approved	01/24/2018
B	Alaska	Agent	Approved	03/03/2016

Qualifications

	Regulator	Registration	Status	Date
B	Arizona	Agent	Approved	04/30/2008
B	Arkansas	Agent	Approved	02/20/2017
B	California	Agent	Approved	07/31/2007
B	Colorado	Agent	Approved	07/22/2008
B	Connecticut	Agent	Approved	07/31/2007
B	Delaware	Agent	Approved	06/25/2012
B	District of Columbia	Agent	Approved	02/16/2017
B	Florida	Agent	Approved	07/31/2007
B	Georgia	Agent	Approved	07/31/2007
B	Idaho	Agent	Approved	01/23/2019
B	Illinois	Agent	Approved	05/13/2008
B	Indiana	Agent	Approved	03/03/2016
B	Iowa	Agent	Approved	07/31/2007
B	Louisiana	Agent	Approved	03/04/2016
B	Maine	Agent	Approved	03/28/2018
B	Maryland	Agent	Approved	07/31/2007
B	Massachusetts	Agent	Approved	09/10/2009
B	Michigan	Agent	Approved	07/31/2007
B	Minnesota	Agent	Approved	03/03/2017

Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	07/31/2007
B	Missouri	Agent	Approved	07/31/2007
B	Montana	Agent	Approved	03/04/2016
B	Nebraska	Agent	Approved	03/03/2016
B	Nevada	Agent	Approved	03/15/2016
B	New Jersey	Agent	Approved	07/31/2007
IA	New Jersey	Investment Adviser Representative	Approved	02/19/2014
B	New Mexico	Agent	Approved	02/17/2017
B	New York	Agent	Approved	07/31/2007
B	North Carolina	Agent	Approved	07/31/2007
B	North Dakota	Agent	Approved	04/05/2013
B	Ohio	Agent	Approved	07/31/2007
B	Oklahoma	Agent	Approved	03/07/2016
B	Oregon	Agent	Approved	03/17/2016
B	Pennsylvania	Agent	Approved	07/31/2007
IA	Pennsylvania	Investment Adviser Representative	Approved	09/30/2016
B	Rhode Island	Agent	Approved	03/03/2016
B	South Carolina	Agent	Approved	03/11/2016

Qualifications

	Regulator	Registration	Status	Date
B	South Dakota	Agent	Approved	07/31/2007
B	Tennessee	Agent	Approved	09/11/2019
B	Texas	Agent	Approved	07/22/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	09/30/2019
B	Vermont	Agent	Approved	07/31/2007
B	Virgin Islands	Agent	Approved	04/09/2018
B	Virginia	Agent	Approved	07/31/2007
B	Washington	Agent	Approved	07/25/2017
B	West Virginia	Agent	Approved	07/31/2007
B	Wisconsin	Agent	Approved	07/31/2007
B	Wyoming	Agent	Approved	10/02/2017

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
1040 BROAD STREET
SUITE 301
SHREWSBURY, NJ 07702

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	05/18/1993
B	General Securities Representative Examination (S7)	Series 7	10/17/1981

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/30/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/04/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/31/2001 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	YARDLEY, PA
B	11/13/1998 - 11/02/2001	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY
B	06/09/1988 - 10/29/1998	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	08/02/1985 - 04/28/1988	MOORE & SCHLEY, CAMERON & CO.	CRD# 6917	
B	08/02/1985 - 10/10/1986	MOORE & SCHLEY MUNICIPALS, INC.	CRD# 8000	
B	06/07/1985 - 07/24/1985	MARVEST SECURITIES, INC.	CRD# 10938	
B	01/28/1985 - 04/10/1985	BEVILL, BRESLER & SCHULMAN INCORPORATED	CRD# 6971	
B	07/05/1984 - 12/04/1984	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/20/1982 - 07/05/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	10/31/1981 - 09/30/1982	BACHE HALSEY STUART SHIELDS INCORPORATED	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2007 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	YARDLEY, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Kiwanis International; 3636 Woodview Trace Indianapolis IN 46268; Non profit service organization serving children; President; Help promote membership & service around the world; 10/01/2025; 2hrs/day; During securities trading hours; Not investment related

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NYSE DIVISION OF ENFORCEMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/07/1995
Docket/Case Number:	95-133
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	**SEPTEMBER 7, 1995** STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: WITHOUT ADMITTING OR DENYING GUILT, MULHAUL CONSENTS TO A FINDING BY THE HEARING PANEL THAT HE: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, IN THAT, ON ONE OR MORE OCCASIONS, HE ENTERED TRADES IN A CUSTOMER'S ACCOUNT WHICH WERE UNSUITABLE AND EXCESSIVE IN LIGHT OF THE CUSTOMER'S FINANCIAL RESOURCES, EXPERIENCE AND INVESTMENT OBJECTIVES; 2. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, IN THAT, ON ONE OR MORE OCCASIONS, HE FAILED TO FOLLOW THE

	CUSTOMER'S INSTRUCTIONS; AND 3. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE, IN THAT, ON ONE OR MORE OCCASIONS, HE EFFECTED THE UNAUTHORIZED USE OF MARGIN.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/12/1995
Sanctions Ordered:	Censure Monetary/Fine $10,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	**OCTOBER 12, 1995** DECISION HPD 95-133 ISSUED BY NYSE HEARING PANEL. DECISION: EFFECTED UNSUITABLE AND EXCESSIVE TRADES FOR A CUSTOMER; FAILED TO FOLLOW CUSTOMER INSTRUCTIONS; EFFECTED THE UNAUTHORIZED USE OF MARGIN -- CONSENT TO CENSURE, A TWO MONTH SUSPENSION, AND $10,000 FINE.
Regulator Statement	UNLESS A REVIEW BY THE NYSE BOARD OF DIRECTORS IS REQUESTED, THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENT. **DECEMBER 6, 1995** THE SUSPENSION IMPOSED IS EFFECTIVE AS OF THE CLOSE OF BUSINESS ON DECEMBER 28, 1995 AND IS FINED FOR $10,000 AND CENSURED.

Reporting Source:	Individual
Regulatory Action Initiated By:	NYSE DIV OF ENFORCEMENT
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	09/07/1995
Docket/Case Number:	95-133
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER
Product Type:	Other
Other Product Type(s):	VARIOUS STOCK, BOND, AND MUTUAL FUNDS.
Allegations:	EFFECTED UNSUITABLE AND EXCESSIVE TRADES FOR A CUSTOMER; FAILED TO FOLLOW CUSTOMER INSTRUCTIONS; EFFECTED THE UNAUTHORIZED USE OF MARGIN
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/12/1995
Sanctions Ordered:	Censure Monetary/Fine $10,000.00 Suspension

Other Sanctions Ordered:	
Sanction Details:	CONSENT TO CENSURE A TWO MONTH SUSPENSION, AND A $10,000 FINE
Broker Statement	NOT PROVIDED

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STIFEL NICOLAUS
Allegations:	CUSTOMER ALLEGES THAT REGISTERED REPRESENTATIVE VIOLATED THE CUSTOMER'S INVESTMENT OBJECTIVES AND CLAIMS LOSSES. ACTIVITY PERIOD 04/05/07-07/22/08.
Product Type:	Other
Other Product Type(s):	MISCELLANEOUS
Alleged Damages:	$130,000.00

Customer Complaint Information

Date Complaint Received:	11/05/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/03/2008
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RYAN BECK & CO.
Allegations:	CLIENT ALLEGES UNSUITABLE TRANSACTIONS IN SEPTEMBER 2005.
Product Type:	Other
Other Product Type(s):	CLOSED END FUNDS
Alleged Damages:	$51,000.00

Customer Complaint Information

Date Complaint Received:	10/17/2005
Complaint Pending?	No
Status:	Denied
Status Date:	01/23/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement THESE ALLEGATIONS ARE BEING DISPUTED.

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	JOSEPHTHAL & CO., INC.
Allegations:	CLIENT ALLEGES THROUGH AN ATORNEY, THAT THE TRADES IN HIS ACCOUNT ARE UNSUITABLE AND WERE DONE ON MARGIN WITHOUT AUTHORIZATION.
Product Type:	Equity - OTC
Alleged Damages:	$30,000.00

Customer Complaint Information

Date Complaint Received:	01/29/2001
Complaint Pending?	No
Status:	Denied
Status Date:	02/14/2001
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER, INC.
Allegations:	"LEGAL CLAIMS" ARISING OUT OF THE HANDLING OF CUSTOMER'S ACCOUNT.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	10/19/1998
Complaint Pending?	No
Status:	Settled
Status Date:	12/21/1998
Settlement Amount:	$15,500.00
Individual Contribution Amount:	

Firm Statement	WITHOUT ADMITTING LIABILITY, THE COMPLAINT WAS SETTLED FOR $15,500 NOT PROVIDED

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DEAN WITTER, INC.
Allegations:	"LEGAL CLAIMS" ARISING OUT OF THE HANDLING OF CUSTOMER'S ACCOUNT. MORGAN STANLEY DEAN WITTER, INC.
Product Type:	Debt - Corporate
Alleged Damages:	$15,500.00

Customer Complaint Information

Date Complaint Received:	10/19/1998
Complaint Pending?	No
Status:	Settled
Status Date:	12/21/1998
Settlement Amount:	$15,500.00
Individual Contribution Amount:	$0.00

Arbitration Information

Disposition:	Settled
Disposition Date:	12/21/1998
Broker Statement	WITHOUT ADMITTING LIABILITY THE COMPLAINT WAS SETTLED FOR $15,500. NOT PROVIDED

Disclosure 5 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEAN WITTER
Allegations:	CUSTOMER FILED AN ARBITRATION CLAIM IN 3/91, WITH THE NASD ALLEGING THAT THE A/E, MULHAUL FAILED TO FOLLOW HER INSTRUCTIONS REGARDING THE PERCENTAGE OF EQUITIES (COMMON STOCK) SHE WISHED TO HAVE IN HER ACCOUNT. CLAIMED DAMAGES OF $216,384.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$216,384.00

Customer Complaint Information

Date Complaint Received:	03/03/1991
Complaint Pending?	No

Status:	Arbitration/Reparation
Status Date:	03/03/1991
Settlement Amount:	$90,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-00350
Date Notice/Process Served:	03/03/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/28/1991
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00
Broker Statement	FIRM FILED AN ANSWER DENYING ALLEGATIONS. HOWEVER, IN ORDER TO AVOID THE COST OF LITIGATION, FIRM HAS SETTLED THE MATTER FOR $90,000. NOT PROVIDED

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	E.F. HUTTON & CO., INC.
Termination Type:	Discharged
Termination Date:	10/16/1984
Allegations:	NONE E. F. HUTTON DISCLOSED THAT MICHAEL MULHAUL WAS DISCHARGED IN RELATION TO THREE COMPLAINTS RECEIVED FROM CLIENTS ALLEGING UNAUTHORIZED TRADING.
Product Type:	Unit Investment Trust(s)
Other Product Types:	
Broker Statement	DISCHARGED 9/9/85 NOT PROVIDED

End of Report

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