



IAPD Report

JAMES LAUGHTON

CRD# 1009597

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES LAUGHTON (CRD# 1009597)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	05/19/2022
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	05/19/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **41** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	RENO, NV	07/01/2003 - 05/19/2022
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	RENO, NV	07/01/2003 - 05/19/2022
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	RENO, NV	05/16/1995 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **41** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/19/2022
B	FINRA	General Securities Sales Supervisor	Approved	05/19/2022
B	Alabama	Agent	Approved	05/23/2022
B	Alaska	Agent	Approved	07/25/2023
B	Arizona	Agent	Approved	05/19/2022
B	Arkansas	Agent	Approved	01/09/2025
B	California	Agent	Approved	05/20/2022
B	Colorado	Agent	Approved	05/19/2022
B	Connecticut	Agent	Approved	04/06/2023
B	Florida	Agent	Approved	05/20/2022
B	Georgia	Agent	Approved	05/19/2022
B	Hawaii	Agent	Approved	05/20/2022
B	Idaho	Agent	Approved	05/20/2022



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	12/01/2025
B	Indiana	Agent	Approved	06/08/2022
B	Iowa	Agent	Approved	05/23/2022
B	Kansas	Agent	Approved	06/24/2022
B	Kentucky	Agent	Approved	09/12/2022
B	Louisiana	Agent	Approved	05/19/2022
B	Maine	Agent	Approved	11/10/2025
B	Maryland	Agent	Approved	06/09/2022
B	Massachusetts	Agent	Approved	05/23/2022
B	Michigan	Agent	Approved	09/07/2022
B	Minnesota	Agent	Approved	05/20/2022
B	Missouri	Agent	Approved	05/19/2022
B	Montana	Agent	Approved	05/23/2022
B	Nevada	Agent	Approved	05/20/2022
IA	Nevada	Investment Adviser Representative	Approved	05/20/2022
B	New Hampshire	Agent	Approved	05/31/2022
B	New Jersey	Agent	Approved	04/03/2023
B	New Mexico	Agent	Approved	05/19/2022
B	New York	Agent	Approved	05/19/2022



Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	12/09/2024
B	Ohio	Agent	Approved	05/27/2022
B	Oklahoma	Agent	Approved	05/19/2022
B	Oregon	Agent	Approved	05/19/2022
B	Pennsylvania	Agent	Approved	05/19/2022
B	South Carolina	Agent	Approved	05/19/2022
B	Tennessee	Agent	Approved	05/19/2022
B	Texas	Agent	Approved	05/19/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	05/19/2022
B	Utah	Agent	Approved	05/20/2022
B	Virginia	Agent	Approved	05/19/2022
B	Washington	Agent	Approved	06/02/2022
B	Wisconsin	Agent	Approved	05/19/2022

Branch Office Locations

WELLS FARGO ADVISORS
6900 S MCCARRAN BLVD
STE 1030
RENO, NV 89509

WELLS FARGO ADVISORS
RENO, NV



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	11/18/1988

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Interest Rate Options Examination (S5)	Series 5	08/12/1999
B	National Commodity Futures Examination (S3)	Series 3	03/23/1984
B	General Securities Representative Examination (S7)	Series 7	09/19/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/29/1981



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 05/19/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RENO, NV
IA	07/01/2003 - 05/19/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RENO, NV
IA	05/16/1995 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	RENO, NV
B	10/15/1981 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	RENO, NV, United States
11/2016 - 05/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RENO, NV, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RENO, NV, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BASELINE COMMERCIAL NC, LLC, INVESTMENT RELATED. INCLINE VILLAGE, NV, 7.5% OWNERSHIP, START 10/10/2013. 0 HRS PER MONTH. REAL ESTATE LIMITED PARTNERSHIP.;
MCMILLAN HOUSE LLC, INV RELATED, INCLINE VILLAGE, NV, 18.75% OWNERSHIP, START 10/10/1989, ZERO HOURS PER MONTH, ZERO HOURS DURING TRADING, HOLDS PERSONAL USE VACATION HOME.;
ICONIC WEALTH ADVISORY GROUP LLC, INV RELATED, RENO, NV, 100% OWNERSHIP, START 12/29/2021, 160 HOURS PER MONTH, 7 HOURS DURING TRADING, FINET PRACTICE.;
ASCENDT CAPITAL LLC, INV RELATED, RENO, NV, 100% OWNERSHIP, START 12/29/2021, 160 HOURS PER MONTH, 7 HOURS DURING TRADING, FINET PRACTICE.;
CO-TRUSTEE FOR MOTHER'S TRUST, INV RELATED, RENO, NV, START: 5/24/2022, 1 HR/MONTH, 1 HR DURING TRADING.;
TRUSTEE FOR FATHER-IN-LAW'S TRUST, INV RELATED, RENO, NV, START: 6/1/2022, 1 HR/MONTH, 0 HRS DURING TRADING.;
CO-TRUSTEE FOR PARENT'S TRUST, INV RELATED, RENO, NV, START: 10/23/2023, 1 HOUR A MONTH, 0 HOURS DURING TRADING.;
COMMERCIAL RENTAL PROPERTY; INV RELATED; RENO, NV; 0% OWNERSHIP; START 04/01/ 2024, 1 HOUR PER



Registration & Employment History



OTHER BUSINESS ACTIVITIES

MONTH; 0 HOURS DURING TRADING; MANGER;
COMMERCIAL RENTAL PROPERTY; INV RELATED; RENO, NV; 0% OWNERSHIP; START 04/01/ 2024, 1 HOUR PER
MONTH; 0 HOURS DURING TRADING; MANGER;
ARMANKO PROPERTIES LLC; INV RELATED; RENO, NV; 0% OWNERSHIP; START 04/01/2024; 1 HOUR PER MONTH; 0
HOURS DURING TRADING; MANAGER OF FAMILY REAL ESTATE BUSINESS.;
49163 MACCELE ROAD LLC; INV RELATED; RENO, NV; 100% OWNERHIP WITH SPOUSE; START 07/10/2024; 1 HOU PE
RMONTH; 1 HOUR DURING TRADING; HOLDS REAL ESTATE.;
RENTAL PROPERTY, INV RELATED, MORONGO VALLEY, CA, 100% OWNERSHIP, START: 12/02/2024, 5 HOURS A MONTH
1 HOUR DURING TRADING, SHORT TERM RESIDENTIAL RENTAL.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/15/2003

Docket/Case Number: CAF030050

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INCORPORATED

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULES 2110, 3010 - RESPONDENT FAILED TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED PERSON IN THE SALE OF UNREGISTERED SECURITIES FROM FIRM ACCOUNTS. RESPONDENT IGNORED WARNING SIGNS CONCERNING THE SALE OF THE STOCK INCLUDING THE FACT THAT STOCK SALE PROCEEDS WERE WIRED BACK TO THE ISSUER, THAT THE STOCK HAD ONLY BEGUN TRADING ON THE OTC BULLETIN BOARD (OTCBB) TWO WEEKS BEFORE THE SALE FROM ONE ACCOUNT AND TWO ACCOUNTS HAD LARGE BLOCKS OF OTCBB STOCK DEPOSITED IN THEM WHICH WAS UNUSUAL FOR THE FIRM'S BRANCH OFFICE.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/15/2003

Sanctions Ordered: Monetary/Fine \$12,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LAUGHTON CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$12,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL CAPACITY FOR 15 BUSINESS DAYS. SUSPENSION EFFECTIVE OCTOBER 20, 2003 TO CLOSE OF BUSINESS NOVEMBER 7, 2003.

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Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/17/2002

Docket/Case Number: CAF030050

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INCORPORATED

Product Type: Other

Other Product Type(s): OTC EQUITIES

Allegations: NASD RULES 2110, 3010 - RESPONDENT FAILED TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED PERSON IN THE SALE OF UNREGISTERED SECURITIES FROM FIRM ACCOUNTS. RESPONDENT IGNORED WARNING SIGNS CONCERNING THE SALE OF THE STOCK INCLUDING THE FACT THAT STOCK SALE PROCEEDS WERE WIRED BACK TO THE ISSUER, THAT THE STOCK HAD ONLY BEGUN TRADING ON THE OTC BULLETIN BOARD (OTCBB) TWO WEEKS BEFORE THE SALE FROM ONE ACCOUNT AND TWO ACCOUNTS HAD LARGE BLOCKS OF OTCBB STOCK DEPOSITED IN THEM WHICH WAS UNUSUAL FOR THE FIRM'S BRANCH OFFICE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/15/2003

Sanctions Ordered: Monetary/Fine \$12,500.00
Suspension



Other Sanctions Ordered:

Sanction Details:

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, LAUGHTON
CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF
FINDINGS, THEREFORE HE IS FINED \$12,500 AND SUSPENDED FROM
ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL CAPACITY FOR
15 BUSINESS DAYS



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Clients alleged the 529 accounts they funded were invested in Class C shares rather than Class A shares, the difference of which they were not advised, resulting in excessive fees. (12/13/2010-4/13/2018)
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages, not specified, are estimated to be more than \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2018
Complaint Pending?	No
Status:	Denied
Status Date:	05/17/2018
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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