



IAPD Report

MICHAEL STEVEN WELGER

CRD# 1009784

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL STEVEN WELGER (CRD# 1009784)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STONEX SECURITIES INC.	CRD# 18456	09/12/2014
IA	CORNERSTONE PROFESSIONAL ADVISOR SERVICES, LLC	CRD# 115122	04/01/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	174182	BIRMINGHAM, AL	01/30/2015 - 04/01/2015
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	7365	FREEHOLD, NJ	01/24/2014 - 01/30/2015
B	WRP INVESTMENTS, INC.	7365	FREEHOLD, NJ	01/23/2014 - 09/12/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

No



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 18456

Regulator	Registration	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	09/12/2014
B California	Agent	Approved	09/08/2025
B Florida	Agent	Approved	01/03/2020
B New Jersey	Agent	Approved	09/12/2014
B New York	Agent	Approved	09/12/2014
B North Carolina	Agent	Approved	11/05/2025
B Pennsylvania	Agent	Approved	01/05/2026

Branch Office Locations

31 SCHANCK ROAD
SUITE D
FREEHOLD, NJ 07728

Employment 2 of 2

Firm Name: **CORNERSTONE PROFESSIONAL ADVISOR SERVICES, LLC**
Main Address: 9 ENDO BLVD.
GARDEN CITY, NY 11530
Firm ID#: 115122



Qualifications

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	04/01/2015

Branch Office Locations

CORNERSTONE PROFESSIONAL ADVISOR SERVICES, LLC
31 SCHANCK ROAD
SUITE D
FREEHOLD, NJ 07728



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/08/1982

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	12/07/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	10/14/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2015 - 04/01/2015	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 174182	BIRMINGHAM, AL
IA	01/24/2014 - 01/30/2015	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 7365	FREEHOLD, NJ
B	01/23/2014 - 09/12/2014	WRP INVESTMENTS, INC.	CRD# 7365	FREEHOLD, NJ
B	10/09/2008 - 01/24/2014	NFP SECURITIES, INC.	CRD# 42046	FREEHOLD, NJ
IA	10/09/2008 - 01/24/2014	NFP SECURITIES, INC.	CRD# 42046	FREEHOLD, NJ
IA	02/13/2007 - 10/08/2008	CADARET GRANT & CO INC	CRD# 10641	SPRING LAKE HEIGHTS
B	11/16/2006 - 10/08/2008	CADARET, GRANT & CO., INC.	CRD# 10641	SPRING LAKE HEIGHTS
IA	08/25/2005 - 11/17/2006	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	05/20/2005 - 11/17/2006	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	SPRING LAKE HEIGHTS
B	07/28/1999 - 05/23/2005	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
IA	08/24/2000 - 05/12/2005	FROEHLICH FINANCIAL GROUP, LTD.	CRD# 117840	SPRING LAKE HEIGHTS
B	04/29/1998 - 07/28/1999	THE INVESTMENT CENTER, INC.	CRD# 17839	BEDMINSTER, NJ
B	04/05/1991 - 05/12/1998	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	11/04/1986 - 04/20/1989	SG EQUITIES CORPORATION	CRD# 17900	
B	07/22/1982 - 12/31/1988	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	
B	04/24/1986 - 10/20/1986	INVESTMENT DISTRIBUTORS INC.	CRD# 14560	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/17/1982 - 05/13/1986	HOME LIFE INSURANCE COMPANY	CRD# 4184	
B	03/23/1983 - 05/12/1986	W. S. GRIFFITH & CO., INC.	CRD# 10410	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2014 - Present	STONEX SECURITIES INC.	REGISTERED REP	Y	FREEHOLD, NJ, United States
11/2006 - Present	INNOVATIVE FINANCIAL CONCEPTS, LLC	PRESIDENT	Y	SPRING LAKE HEIGHTS, NJ, United States
01/1990 - Present	INTERNATIONAL HEALTH COOPERATIVE	OTHER - ADMINISTRATOR	N	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)Innovative Financial Concepts 31 Schanck Rd Suite D Freehold, NJ 07728

Nature of Business: insurance sales

Investment Related: No

Business Position: President

Business Duties: selling life/health insurance

Business Start Date: 01/01/2010

Approximately 80 hours spent on this OBA monthly, with 80 hours spent on this OBA during market hours.

2)NAJWA SARKIS STONE RETIREMENT TRUST,

319 EAST 50TH ST APT 26,

NEW YORK NY 10022:

RETIREMENT TRUST,

NATURE OF BUS: DEFERRED COMP ARRANGEMENT CONTROLLED BY SECULAR TRUST,

TITLE: CO-TRUSTEE,

TIME SPENT: <1%

NO COMPENSATION,

3)INTERNATIONAL HEALTH,

31 SCHANCK ROAD,

FREEHOLD NY 07728:

SOLE PROPRIETORSHIP,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NATURE OF BUS: INS ADMINISTRATOR/SALES BROKER,
TITLE: ADMINISTRATOR/ADVISOR,
DUTIES: BILL & SERVICE HEALTH PLAN FOR MOROCCAN GOVT,
TIME SPENT: 15%,
COMPENSATION: COMMISSIONS,

4)NY PETICARE,
301 EAST 22ND ST APT 16N,
NEW YORK NY 10010:
501 (C)(3)
NATURE OF BUS: PET RESCUE/ADOPTION,
TITLE: ADVISOR,
DUTIES: FINANCIAL/INVESTMENT ADVISOR,
TIME SPENT: <1%,
COMPENSATION: COMMISSIONS ON INVESTMENTS/INSURANCE,



End of Report

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