



IAPD Report

Jeffrey B McAleney

CRD# 1011501

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Jeffrey B McAleney (CRD# 1011501)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.P. MORGAN SECURITIES LLC	CRD# 79	11/17/2005
IA	J.P. MORGAN SECURITIES LLC	CRD# 79	12/02/2005

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RBC DAIN RAUSCHER INC.	31194	FLORHAM PARK, NJ	05/10/2002 - 12/07/2005
B	RBC DAIN RAUSCHER INC.	31194	NEW YORK, NY	03/09/2002 - 12/07/2005
B	TUCKER ANTHONY INCORPORATED	837	BOSTON, MA	09/01/1999 - 03/09/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**
Main Address: 270 PARK AVENUE
NEW YORK, NY 10017
Firm ID#: 79

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Principal	Approved	10/31/2025
B 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B BOX Exchange LLC	General Securities Principal	Approved	05/11/2012
B BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B Cboe BYX Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	01/11/2012
B Cboe C2 Exchange, Inc.	General Securities Principal	Approved	08/02/2021
B Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	11/07/2024
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	11/07/2024



Qualifications

Regulator	Registration	Status	Date
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/17/2005
B Cboe Exchange, Inc.	General Securities Principal	Approved	08/02/2021
B FINRA	General Securities Principal	Approved	11/17/2005
B FINRA	General Securities Representative	Approved	11/17/2005
B FINRA	Municipal Securities Principal	Approved	11/17/2005
B FINRA	Municipal Securities Representative	Approved	08/30/2016
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Investors' Exchange LLC	General Securities Principal	Approved	08/31/2016
B Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	04/27/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Principal	Approved	02/16/2021
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Principal	Approved	03/20/2019
B MIAX Emerald, LLC	General Securities Representative	Approved	03/20/2019
B MIAX PEARL, LLC	General Securities Principal	Approved	11/07/2024
B MIAX PEARL, LLC	General Securities Representative	Approved	11/07/2024
B MIAX Sapphire	General Securities Principal	Approved	11/07/2024



Qualifications

Regulator	Registration	Status	Date
B MIAX Sapphire	General Securities Representative	Approved	11/07/2024
B Miami International Securities Exchange, LLC	General Securities Principal	Approved	11/07/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/07/2024
B NYSE American LLC	General Securities Principal	Approved	11/17/2005
B NYSE American LLC	General Securities Representative	Approved	11/17/2005
B NYSE American LLC	Municipal Securities Principal	Approved	11/07/2024
B NYSE American LLC	Municipal Securities Representative	Approved	11/07/2024
B NYSE Arca, Inc.	General Securities Representative	Approved	11/17/2005
B NYSE Arca, Inc.	General Securities Principal	Approved	05/16/2006
B NYSE National, Inc.	General Securities Principal	Approved	05/18/2018
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE National, Inc.	Municipal Securities Principal	Approved	05/18/2018
B NYSE National, Inc.	Municipal Securities Representative	Approved	05/18/2018
B NYSE Texas, Inc.	General Securities Principal	Approved	01/10/2012
B NYSE Texas, Inc.	General Securities Representative	Approved	01/10/2012
B Nasdaq GEMX, LLC	General Securities Principal	Approved	08/02/2013
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/02/2013
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/11/2008



Qualifications

Regulator	Registration	Status	Date
B Nasdaq ISE, LLC	General Securities Principal	Approved	06/28/2012
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq MRX, LLC	General Securities Principal	Approved	04/05/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/17/2005
B Nasdaq PHLX LLC	General Securities Principal	Approved	08/09/2011
B Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Texas, LLC	General Securities Principal	Approved	09/30/2009
B Nasdaq Texas, LLC	General Securities Representative	Approved	09/30/2009
B New York Stock Exchange	General Securities Representative	Approved	11/17/2005
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B New York Stock Exchange	Municipal Securities Principal	Approved	06/26/2010
B New York Stock Exchange	Municipal Securities Representative	Approved	11/07/2024
B Arizona	Agent	Approved	11/17/2005
B California	Agent	Approved	11/17/2005
B Colorado	Agent	Approved	11/17/2005
B Connecticut	Agent	Approved	11/17/2005
B Delaware	Agent	Approved	12/02/2005
B District of Columbia	Agent	Approved	11/17/2005



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	11/17/2005
B Georgia	Agent	Approved	12/08/2005
B Hawaii	Agent	Approved	09/26/2013
B Indiana	Agent	Approved	03/27/2014
B Iowa	Agent	Approved	07/22/2013
B Kentucky	Agent	Approved	02/25/2009
B Maryland	Agent	Approved	11/17/2005
B Massachusetts	Agent	Approved	11/17/2005
B Michigan	Agent	Approved	10/22/2008
B New Jersey	Agent	Approved	11/17/2005
IA New Jersey	Investment Adviser Representative	Approved	12/02/2005
B New York	Agent	Approved	11/17/2005
B North Carolina	Agent	Approved	11/17/2005
IA North Carolina	Investment Adviser Representative	Approved	01/26/2022
B Ohio	Agent	Approved	10/01/2021
B Pennsylvania	Agent	Approved	11/17/2005
B Rhode Island	Agent	Approved	11/17/2005
B South Carolina	Agent	Approved	09/24/2010



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	11/17/2005
B Texas	Agent	Approved	04/03/2013
IA Texas	Investment Adviser Representative	Restricted Approval	01/24/2023
B Vermont	Agent	Approved	11/17/2005
B Virginia	Agent	Approved	11/17/2005

Branch Office Locations

J.P. MORGAN SECURITIES LLC
225 South Street 2nd Floor
Morristown, NJ 07960

J.P. MORGAN SECURITIES LLC
Morristown, NJ

J.P. MORGAN SECURITIES LLC
Eastham, MA





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	05/12/1987
 General Securities Principal Examination (S24)	Series 24	06/24/1986

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/17/1981

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/17/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/12/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/10/2002 - 12/07/2005	RBC DAIN RAUSCHER INC.	CRD# 31194	FLORHAM PARK, NJ
B	03/09/2002 - 12/07/2005	RBC DAIN RAUSCHER INC.	CRD# 31194	NEW YORK, NY
B	09/01/1999 - 03/09/2002	TUCKER ANTHONY INCORPORATED	CRD# 837	BOSTON, MA
B	10/31/1981 - 09/01/1999	GIBRALTAR SECURITIES CO.	CRD# 7093	FLORHAM PARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2010 - Present	JPMORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	WHIPPANY, NJ, United States
10/2008 - Present	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	WHIPPANY, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Effective 6/15/2018 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J.P. Morgan Securities LLC
Allegations:	Customer alleges that the registered representative recommended investments contrary to the customer's stated goals. Activity Dates 2014-2016.
Product Type:	Unit Investment Trust
Alleged Damages:	\$20,271.50
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/13/2017
Complaint Pending?	No
Status:	Denied
Status Date:	12/29/2017
Settlement Amount:	

Individual Contribution Amount:

**Disclosure 2 of 10**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.P. Morgan Securities LLC

Allegations: Customer alleges that the registered representative recommended investments contrary to the customer's stated goals. Activity dates 2007 - 2016.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$313,909.22

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/13/2017

Complaint Pending? No

Status: Denied

Status Date: 12/29/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Other: CLOSED END FUNDS

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-02978

Date Notice/Process Served: 12/11/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/07/2015

Monetary Compensation Amount: \$12,000.00

**Amount:**

Individual Contribution Amount: \$0.00

Disclosure 4 of 10

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: J.P. MORGAN SECURITIES LLC

Allegations: CLAIMANTS ALLEGE THEY WERE INVESTED IN "RISKY AND VOLATILE HIGH-YIELD CLOSED-END FUNDS, OTHER EQUITIES AND PREFERRED STOCKS". THEY CLAIM THE PORTFOLIO WAS POORLY CONSTRUCTED, OVERCONCENTRATED, AND THAT JPMS DIDN'T FULLY DISCLOSE THE RISKS.

Product Type: Equity Listed (Common & Preferred Stock)
Other: CLOSED END FUNDS.

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-00410

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2014

Customer Complaint Information

Date Complaint Received: 03/28/2014

Complaint Pending? No

Status: Withdrawn

Status Date: 03/04/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement I STRONGLY DENY THESE ALLEGATIONS. THE CLIENT DID MOST OF HIS/HER TRADES AS UNSOLICITED TRADES AND DID THEIR OWN RESEARCH. WE EXECUTED THESE TRADES AS PER THE CLIENTS WISHES AND MARKED UNSOLICITED ON THOSE TRADES.

Disclosure 5 of 10

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO INC.



Allegations: CLIENT ALLEGES UNSUITABLE INVESTMENTS FOR PURCHASES MADE IN LATE 2007 TO MID 2008.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$750,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-00645

Filing date of arbitration/CFTC reparation or civil litigation: 02/10/2009

Customer Complaint Information

Date Complaint Received: 02/19/2009

Complaint Pending? No

Status: Settled

Status Date: 05/11/2010

Settlement Amount: \$62,500.00

Individual Contribution Amount: \$12,500.00

Broker Statement FINRA ARB 09-00645 - DRP NOT FILED INITIALLY AS RR NOT NAMED AND COMPLAINT FILED PRIOR TO MAY 2009. DRP BEING FILED NOW TO DISCLOSE SETTLEMENT DETAILS.

Disclosure 6 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO INC.

Allegations: CUSTOMER ALLEGES UNSUITABLE RECOMMENDATION OF PREFERRED SECURITIES IN 2008.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-00161



Filing date of arbitration/CFTC reparation or civil litigation: 01/05/2009

Customer Complaint Information

Date Complaint Received: 01/05/2009

Complaint Pending? No

Status: Settled

Status Date: 05/12/2010

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$15,000.00

Broker Statement

MCALENEY EMPHATICALLY DENIES ANY WRONGDOING BUT A DECISION WAS MADE TO SETTLE THE CASE FOR ECONOMIC REASONS BECAUSE THE AMOUNT OF THE SETTLEMENT WAS LESS THAN THE COST OF DEFENDING THE MATTER AT A HEARING.

RR NOT NAMED IN INITIAL ARBITRATION FILED JAN 2009. DRP BEING FILED NOW DUE TO SETTLEMENT.

Disclosure 7 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO INC.

Allegations: CUSTOMER ALLEGES THAT BROKER'S RECOMMENDATION IN FEBRUARY 2008 TO PURCHASE DIVIDEND-PRODUCING PREFERRED STOCK WAS UNSUITABLE IN LIGHT OF HER INVESTMENT OBJECTIVE FOR CONSERVATIVE INCOME-PRODUCING INVESTMENTS, AND THAT BROKER MADE MISREPRESENTATIONS REGARDING THE PORTFOLIO.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$94,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-01378

Filing date of arbitration/CFTC reparation or civil litigation: 03/22/2010

Customer Complaint Information

Date Complaint Received: 04/06/2010

Complaint Pending? No



Status: Settled
Status Date: 05/02/2011
Settlement Amount: \$51,750.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER

Allegations: BETWEEN 1998 AND 2005, CUSTOMER ALLEGES MCALENEY MADE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED AND EXCESSIVE TRADES, CITING A TURNOVER RATIO OF 0.8.

Product Type: Unit Investment Trust

Alleged Damages: \$1,554,959.00

Customer Complaint Information

Date Complaint Received: 10/20/2006
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 04/09/2007

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 04-00647
Date Notice/Process Served: 04/09/2007
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/20/2009
Monetary Compensation Amount: \$130,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: RBC DAIN RAUSCHER



Allegations: BETWEEN 1998 AND 2005, CUSTOMER ALLEGES THAT I MADE UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED AND EXCESSIVE TRADES, CITING A TURNOVER RATIO OF 0.8.

Product Type: Unit Investment Trust

Alleged Damages: \$1,554,959.00

Customer Complaint Information

Date Complaint Received: 10/20/2006

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/09/2007

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 04-0647

Date Notice/Process Served: 04/09/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/20/2009

Monetary Compensation Amount: \$130,000.00

Individual Contribution Amount: \$0.00

Broker Statement I STRENUOUSLY DENY ALL ALLEGATIONS OF IMPROPRIETY. ALL OF THE ACTIVITY WAS APPROPRIATE AND SUITABLE AND THERE WAS NO EXCESSIVE TRADING. ANY LOSSES WERE THE DIRECT RESULT OF ADVERSE MARKET CONDITIONS.

Disclosure 9 of 10

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GIBRALTAR SECURITIES CO.

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$1,000,000.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-04507

Date Notice/Process Served: 10/08/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/08/2000

Disposition Detail: CASE SETTLED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GIBRALTAR SECURITIES CO.

Allegations: THE CUSTOMERS ALLEGED UNSUITABLE AND UNAUTHORIZED TRADING.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 08/18/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/19/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-04507

Date Notice/Process Served: 08/19/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/04/2000

Monetary Compensation Amount: \$43,600.00

Individual Contribution Amount: \$0.00

Disclosure 10 of 10

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

Allegations: THE CLAIMANTS ASSERTED SEVERAL CHARGES RELATING TO THE PURCHASE OF A LIMITED PARTNERSHIP INVESTMENT THAT THEY ALLEGE WAS UNSUITABLE FOR THE CLAIMANTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-02246

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/18/1996

Monetary Compensation Amount: \$28,000.00

Individual Contribution Amount:

Broker Statement THE CASE WAS SETTLED FOR \$28,000.00.
Not Provided



End of Report

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