IAPD Report

IVANHOE VINCENT FFRIEND

CRD# 1013083

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

IVANHOE VINCENT FFRIEND (CRD# 1013083)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	02/01/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	NEW YORK, NY	03/31/2021 - 06/29/2023
B	NORTH RIDGE SECURITIES CORP.	27098	New Rochelle, NY	05/27/2008 - 02/01/2019
B	RNR SECURITIES, L.L.C.	43689	EAST MEADOW, NY	07/16/1998 - 07/02/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name:	**CETERA WEALTH SERVICES, LLC**
Main Address:	2301 ROSECRANS AVE #5100 EL SEGUNDO, CA 90245
Firm ID#:	13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/01/2019
B	FINRA	General Securities Representative	Approved	02/01/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	02/01/2019
B	California	Agent	Approved	07/15/2025
B	Connecticut	Agent	Approved	02/01/2019
B	District of Columbia	Agent	Approved	03/14/2025
B	Georgia	Agent	Approved	02/01/2019
B	New Jersey	Agent	Approved	02/01/2019
B	New York	Agent	Approved	02/01/2019
B	North Carolina	Agent	Approved	02/01/2019
B	Pennsylvania	Agent	Approved	02/01/2019
B	South Carolina	Agent	Approved	02/01/2019

Branch Office Locations

Qualifications

CETERA ADVISOR NETWORKS LLC
New Rochelle, NY

Employment 2 of 2

Firm Name:	**CETERA INVESTMENT ADVISERS LLC**
Main Address:	1450 AMERICAN LANE 6TH FLOOR, SUITE 650 SCHAUMBURG, IL 60173-2096
Firm ID#:	105644

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
New Rochelle, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/24/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/17/1984
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/18/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/09/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/31/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	NEW YORK, NY
B	05/27/2008 - 02/01/2019	NORTH RIDGE SECURITIES CORP.	CRD# 27098	New Rochelle, NY
B	07/16/1998 - 07/02/2008	RNR SECURITIES, L.L.C.	CRD# 43689	EAST MEADOW, NY
B	04/19/2006 - 05/28/2008	BASIC INVESTORS INC.	CRD# 1187	EAST MEADOW, NY
B	01/15/2003 - 04/13/2006	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	09/22/1998 - 01/21/2003	FIRST SECURITY INVESTMENTS, INC.	CRD# 24035	KINGSTON, PA
B	01/16/1998 - 06/05/1998	WISE CHOICE DISCOUNT BROKERAGE, INC.	CRD# 39924	NEW YORK, NY
B	08/24/1990 - 10/02/1997	INVESTACORP, INC.	CRD# 7684	MIAMI, FL
B	09/26/1985 - 08/30/1990	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	NEW YORK, NY
B	01/27/1982 - 10/28/1985	AMERICAN CAPITAL FINANCIAL SERVICES, INC.	CRD# 146	ATLANTA, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
02/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	New Rochelle, NY, United States
04/2006 - Present	PACIFIC LIFE INSURANCE CO.	INSURANCE AGENT	N	NEWPORT BEACH, CA, United States
04/2006 - Present	UNUM INSURANCE CO.	INSURANCE AGENT	N	CHATANOOGA, TN, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1997 - Present	BOSTON MUTUAL LIFE INS.	OTHER - GENERAL AGENT	N	CANTON, MA, United States
05/1996 - Present	BERKSHIRE LIFE INS. CO	OTHER - SALES AGENT	N	BINGHAMTON, NY, United States
12/1995 - Present	SECURITY MUTUAL LIFE INS. CO	OTHER - GENERAL AGENT	N	BINGHAMPTON, NY, United States
04/1993 - Present	PROVIDENT LIFE & CASUALTY INS. CO	OTHER - GENERAL AGENT	N	CHATTANOGAN, TN, United States
06/1987 - Present	FFRIEND ENTERPRISES, LTD.	PRESIDENT - PRESIDENT	N	NEW YORK, NY, United States
01/1987 - Present	KB & TN MARKETING	OWNER	N	New Rochelle, NY, United States
04/1979 - Present	AMERICAN GENERAL	OTHER - SALESPERSON	N	HOUSTON, TX, United States
05/2008 - 02/2019	NORTH RIDGE SECURITIES CORP.	REG. REP.	Y	MELVILLE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FIXED INSURANCE
START DATE: 02/2019
APX NUMBER OF HOURS PER WEEK: VARIES
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT
BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG-TERM CARE

2. NAME OF OTHER BUSINESS: NORTH RIDGE WEALTH PLANNING
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FINANCIAL SERVICES
START DATE: 2/2019
POSITION/TITLE/RELATIONSHIP: ADVISOR - FINANCIAL SERVICES
APX NUMBER OF HOURS PER WEEK: 20-30
APX NUMBER OF HOURS DURING TRADING HOURS: 20-30
BRIEF DESCRIPTION OF DUTIES: ADVISOR - FINANCIAL SERVICES

3. NAME OF OTHER BUSINESS: FFRIEND ENTERPRISES, LTD

Registration & Employment History

OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: INSURANCE
START DATE: 1987
POSITION/TITLE/RELATIONSHIP: OWNER / PRESIDENT
APX NUMBER OF HOURS PER WEEK: 20
APX NUMBER OF HOURS DURING TRADING HOURS: 20
BRIEF DESCRIPTION OF DUTIES: MARKETING AND SALES OF PRODUCTS

4. NAME OF OTHER BUSINESS: KB & TN MARKETING
INVESTMENT RELATED: NO
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: MARKETING
START DATE: 1987
POSITION/TITLE/RELATIONSHIP: OWNER
APX NUMBER OF HOURS PER WEEK: 2
APX NUMBER OF HOURS DURING TRADING HOURS: 2
BRIEF DESCRIPTION OF DUTIES: MARKETING LIFE INSURANCE PRODUCTS

5. NAME OF OTHER BUSINESS: GUARDIANSHIP OF INCAPACITATED PERSONS INVESTMENT RELATED: NO
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: GUARDIAN
START DATE: 1995
POSITION/TITLE/RELATIONSHIP: GUARDIAN
APX NUMBER OF HOURS PER WEEK: 2
APX NUMBER OF HOURS DURING TRADING HOURS: 2
BRIEF DESCRIPTION OF DUTIES: GUARDIAN

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

User Guidance

www.adviserinfo.sec.gov

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Maryland
Sanction(s) Sought:	Revocation
Date Initiated:	11/04/2024
Docket/Case Number:	2024-0451
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisor Networks LLC
Product Type:	No Product
Allegations:	On October 14, 2024, without admitting or denying the findings, Ffriend entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Ffriend consented to the entry of findings that between February 2019 and November 2021, Ffriend marked as unsolicited more than 500 order tickets for equity transactions he recommended to his customers and should have marked as "solicited." As a result, Ffriend caused his firm to make and preserve inaccurate books and records. During the same period, Ffriend exercised discretion in four customer accounts without prior written authorization from the customers and when his firm did not accept the accounts as discretionary. Ffriend agreed to a three-month suspension from associating with any FINRA member in all capacities and to the payment of a fine in the amount of $7,500.
Current Status:	Final

Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/06/2025
Sanctions Ordered:	Other: Respondent agrees not to apply or reapply for registration as a broker-dealer, agent, investment adviser or investment adviser representative with the State of Maryland.

Reporting Source:	Individual
Regulatory Action Initiated By:	Maryland
Sanction(s) Sought:	Revocation
Date Initiated:	11/24/2024
Docket/Case Number:	2024-0451
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisor Networks LLC
Product Type:	No Product
Allegations:	On October 14, 2024, without admitting or denying the findings, Ffriend entered into an Acceptance, Waiver and Consent ("AWC") with FINRA wherein Ffriend consented to the entry of findings that between February 2019 and November 2021, Ffriend marked as unsolicited more than 500 order tickets for equity transactions he recommended to his customers and should have marked as "solicited." As a result, Ffriend caused his firm to make and preserve inaccurate books and records. During the same period, Ffriend exercised discretion in four customer accounts without prior written authorization from the customers and when his firm did not accept the accounts as discretionary. Ffriend agreed to a three-month suspension from associating with any FINRA member in all capacities and to the payment of a fine in the amount of $7,500.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/06/2025
Sanctions Ordered:	Other: Respondent agrees not to apply or reapply for registration as a broker-dealer, agent, investment adviser or investment adviser representative with the State of Maryland.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/14/2024
Docket/Case Number:	2021072533901
Employing firm when activity occurred which led to the regulatory action:	Cetera Advisor Networks LLC
Product Type:	Other: Unspecified securities
Allegations:	Without admitting or denying the findings, Ffriend consented to the sanctions and to the entry of findings that he caused his member firm to make and preserve inaccurate books and records by mismarking as unsolicited order tickets for equity transactions that he recommended to his customers. The findings stated that because Ffriend recommended the transactions, he should have marked the order tickets as solicited. The findings also stated that Ffriend exercised discretion without written authorization in customer accounts. Ffriend did not first speak to the customer prior to execution on the day of the transactions. Although the customers understood Ffriend was exercising discretion in their accounts, Ffriend did not have prior written authorization to do so from any of the customers. In addition, Ffriend's firm did not accept the accounts as discretionary.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/14/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Three months
Start Date:	11/04/2024

End Date:	02/03/2025
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/31/2024
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	10/14/2024
Docket/Case Number:	2021072533901
Employing firm when activity occurred which led to the regulatory action:	CETERA ADVISOR NETWORKS LLC
Product Type:	No Product
Allegations:	MISMARKED AS UNSOLICITED MORE THAN 500 ORDERED TICKETS FOR EQUITY TRANSACTIONS THAT HE RECOMMENDED TO HIS CLIENTS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/14/2024
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	3 MONTHS
Start Date:	11/04/2024

End Date:	02/03/2025
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	GEORGIA SECURITIES DIVISION
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	04/28/1999
Docket/Case Number:	71-99-1673
Employing firm when activity occurred which led to the regulatory action:	INVESTACORP, INC.
Product Type:	Other
Other Product Type(s):	PERSONAL DEBT INSTRUMENTS
Allegations:	DISHONEST AND UNETHICAL BUSINES PRACTICES; UNLAWFUL PRACTICES; APPLICANT "NOT OF GOOD BUSINESS REPUTATION" WITHIN THE MEANING OF THE GEORGIA SECURITIES ACT
Current Status:	Final
Resolution:	Order
Resolution Date:	05/24/1999
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	APPLICATION FOR REGISTRATIN OF IVANHOE VINCENT FFRIEND WITH RNR SECURITIES LLC IS REFUSED FOR REGISTRATION.
Regulator Statement	ON MARCH 16, 1999, THE DIVISION REQUESTED ADDDITIONAL DOCUMENTATION RELATED TO FFRIEND'S PREVIOUS CRD DISCLOSURES; NEITHER FFRIEND NOT RNR SECURITIES LLC RESPONDED TO SAID REQUEST.

Reporting Source:	Individual
Regulatory Action Initiated By:	GEORGIA DIVISION OF SECURITIES AND BUSINESS REGULATION
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER TO REFUSAL TO REGISTER
Date Initiated:	04/28/1999
Docket/Case Number:	71-99-001673
Employing firm when activity occurred which led to the regulatory action:	RNR SECURITIES, L.L.C.
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT FAILED TO PROVIDE ADDITIONAL INFORMATION IN ORDER TO PROCEED WITH HIS APPLICATION IN THE STATE OF GEORGIA AS A SECURITIES AGENT.
Current Status:	Final
Resolution:	Decision
Resolution Date:	01/05/2000
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	DENIED REGISTRATION
Broker Statement	RESPONDENT HAD NO KNOWLEDGE OF THE STATE OF GEORGIA NEEDING ADDITIONAL INFORMATION. DUE TO A MISCOMMUNICATION WITH THE STATE OF GEORGIA, RESPONDENT WAS UNAWARE THAT ANY FURTHER ACTION NEEDED TO BE DONE ONCE HE CHANGED HIS MIND ON GOING FORWARD WITH THE APPLICATION PROCESS. RESPONDENT DOES NOT INTEND TO APPLY FOR REGISTRATION.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J. P. TURNER & COMPANY,LLC
Allegations:	ALLEGATIONS FROM ATTORNEY ARE UNAUTHORIZED TRADING WITH LOSSES OF 100K.
Product Type:	Mutual Fund(s)
Other Product Type(s):	STOCKS
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	06/27/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/20/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD #03-07567
Date Notice/Process Served:	10/20/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/28/2004
Monetary Compensation Amount:	$47,500.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIMANT [CUSTOMER] WITHDREW BROKER IVANHOE FFRIEND AS A PARTY TO THE STATEMENT OF CLAIM WITH PREJUDICE

Disclosure 2 of 2

Reporting Source:	Regulator

Employing firm when activities occurred which led to the complaint: INVESTACORP, INC.

Allegations: MISREPRESENTATION

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-03073

Date Notice/Process Served: 07/31/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/07/1998

Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
** SETTLED THRU MEDIATION **

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INVESTACORP, INC.

Allegations: [CUSTOMER] CLAIMS THAT MR FFRIEND CONVINCED HER TO LOAN $56,000.00 TO [THIRD PARTY], A FRIEND OF MR FFRIEND.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-03073

Date Notice/Process Served: 07/31/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/07/1998

Monetary Compensation Amount:	$57,000.00
Individual Contribution Amount:	$0.00
Firm Statement	PENDING NOT PROVIDED

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVESTACORP, INC.
Allegations:	[CUSTOMER] CLAIMS THAT MR. I FRIEND CONVINCED HER TO LOAN $56,000 TO [THIRD PARTY] , A FRIEND OF MR. FRIEND.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 97-03073
Date Notice/Process Served:	07/31/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/07/1998
Monetary Compensation Amount:	$57,000.00
Individual Contribution Amount:	$0.00
Broker Statement	[THIRD PARTY] AGREES TO PAY [CUSTOMER] THE SUM OF $57,000 NOT PROVIDED

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	INVESTACORP, INC.
Termination Type:	Discharged
Termination Date:	09/23/1997
Allegations:	N/A INVESTACORP, INC CLAIM THAT I, MR. FRIEND REQUESTED OR OBTAINED FUNDS IN THE AMOUNT OF $17,333.00 FROM A CLIENT ERICA BLAIR WITH PROMISE TO REPAY HER AT AN APPRECIATION RATE OF 12% ANNUALLY.
Product Type:	
Other Product Types:	
Broker Statement	TERMINATION 9/24/1997 ERICA BLAIR WAS REFUNDED HER MONEY OF $17,333.00 CLIENT LEFT THE MONEY $17,333.00 WITH FFRIEND ENTERPRISES, FOR SAFE KEEPIONG - FUNDS HAVE SINCE BEEN RETURNED TO CLIENT.

End of Report

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