



IAPD Report

VERALYNN Mary Morris

CRD# 1016334

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VERALYNN Mary Morris (CRD# 1016334)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ADVISORNET WEALTH PARTNERS	CRD# 113074	12/10/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAPITAL PORTFOLIO MANAGEMENT, INC.	29302	Frederick, MD	03/25/2022 - 12/23/2024
B	CAPITAL PORTFOLIO MANAGEMENT, INC.	29302	TIMONIUM, MD	10/01/2013 - 10/28/2022
B	AMERICAN GENERAL SECURITIES INCORPORATED	13626	PHOENIX, AZ	10/01/1997 - 12/17/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ADVISORNET WEALTH PARTNERS**

Main Address: 110 CHESHIRE LANE
SUITE 200
MINNETONKA, MN 55305

Firm ID#: 113074

	Regulator	Registration	Status	Date
	Maryland	Investment Adviser Representative	Approved	12/10/2024

Branch Office Locations

ADVISORNET WEALTH PARTNERS

5100 Buckeystown Pike
Suite 250
Frederick, MD 21704



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/26/2013

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/29/2021
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/11/1996



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/25/2022 - 12/23/2024	CAPITAL PORTFOLIO MANAGEMENT, INC.	CRD# 29302	Frederick, MD
B	10/01/2013 - 10/28/2022	CAPITAL PORTFOLIO MANAGEMENT, INC.	CRD# 29302	TIMONIUM, MD
B	10/01/1997 - 12/17/2004	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	PHOENIX, AZ
B	11/12/1996 - 10/01/1997	USLIFE EQUITY SALES CORP.	CRD# 7962	NEW YORK, NY
B	11/03/1987 - 12/31/1990	TRANSAMERICA SECURITIES SALES CORPORATION	CRD# 17970	LOS ANGELES, CA
B	11/03/1986 - 12/19/1988	TRANSAMERICA FINANCIAL RESOURCES, INC.	CRD# 3600	
B	07/03/1986 - 10/31/1986	PHILADELPHIA LIFE ASSET PLANNING COMPANY	CRD# 629	
B	03/10/1982 - 07/03/1986	SOUTHWESTERN MANAGEMENT & RESEARCH CORPORATION	CRD# 3461	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2024 - Present	ADVISORNET WEALTH PARTNERS	Investment Advisor Representative	Y	MINNETONKA, MN, United States
11/2002 - Present	POTOMAC FINANCIAL SERVICES GROUP LLC	SALES	Y	FREDERICK, MD, United States
03/2022 - 12/2024	CAPTIAL PORTFOLIO MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	TIMONIUM, MD, United States
10/2013 - 10/2022	CAPITAL PORTFOLIO MANAGEMETN, INC.	REGISTERED REPRESENTATIVE	Y	TIMONIUM, MD, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DIVORCE FINANCIAL SOLUTIONS,INC.same address CERTIFIED DIVORCE FINANCIAL ANALYST
NON INVESTMENT RELATED ACCOUNT SUMMARY OF MARITAL PROPERTY FOR DIVORCING COUPLES Including
Mediation and expert witness. She spends 3 hours per month on this activity.
Potomac Financial Services Group LLC Same address Owner Nov2002 Fixed Insurance and Annuity Sales 100 hours per month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERICAN GENERAL SECURITIES, INC.

Allegations: ALLEGES CONVERSION OF \$100000 FROM TRUST FUNDS ON OR ABOUT 07/21/2000. ALSO ALLEGES UNSUITABLE SALES OF VARIABLE INSURANCE PRODUCTS AND LIQUIDATION OF STOCKS RESULTING IN UNFAVORABLE TAX CONSEQUENCES.

Product Type: Other: VARIABLE INSURANCE

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 11/23/2004

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 11/21/2005

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court



Name of Court: CIRCUIT COURT OF MARYLAND

Location of Court: FOR FREDERICK COUNTY

Docket/Case #: CASE# 10-C-04-0027150C

Date Notice/Process Served: 11/21/2005

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/07/2006

Monetary Compensation Amount: \$350,000.00

Individual Contribution Amount: \$100,000.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN GENERAL SECURITIES, INC.

Allegations: [CUSTOMER] AS POA FOR MOTHER'S TRUST ACCOUNT WROTE A CHECK FOR \$100,000 TO THIRD PARTY IN JUNE 2000. AT MOTHER'S DEATH WHEN ACCOUNTING WAS PERFORMED THE TRUST ACCOUNT WAS SHORT \$100,000. [CUSTOMER] ALLEGED POTOMAC ASSET MANAGEMENT, INC AND MORRIS CONVERTED \$100,000 OF TRUST ASSETS. [CUSTOMER] FILED CIVIL LITIGATION AGAINST PAMG & MORRIS FOR CONVERSION OF FUNDS, ADVERSE TAX CONSEQUENCE AND UNSUITABLE INVESTMENTS. E & O CLAIM WAS FILED AND INSURANCE COMPANY PAID \$350,000 IN PRIVATE SETTLEMENT. POTOMAC ASSET MANAGEMENT GROUP/MORRIS CONTRIBUTED \$100,000 TO SETTLE CLAIM PENDING PAMG/MORRIS' RECEIPT OF \$250,000 FROM OFFENDING REGISTERED REPRESENTATIVE. \$250,000 WAS AWARDED TO PAMG/MORRIS IN CIVIL LITIGATION IN FREDERICK COUNTY CIRCUIT COURT NO. 10-C-04-2715 OC

Product Type: Annuity-Variable

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 06/26/2006

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$100,000.00

Civil Litigation Information

Type of Court: FREDERICK COUNTY CIRCUIT COURT

Name of Court: FREDERICK COUNTY CIRCUIT COURT

Location of Court: FREDERICK, MD 21701

Docket/Case #: 10-C-04-2715 OC



Date Notice/Process Served: 11/23/2004

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/26/2006

Monetary Compensation Amount: \$350,000.00

Individual Contribution Amount: \$100,000.00

Broker Statement E & O SETTLEMENT WITH [CUSTOMER] ON 06/26/2006. LITIGATION CONTINUED AGAINST THIRD PARTY AND JUDGE [JUDGE] ORDERED ON 01/25/08 THAT THE AMOUNT OF \$250,000 PLUS ATTORNEY FEES BE PAID TO MORRIS/POTOMAC ASSET MANAGEMENT GROUP FOR RECOMPENSE OF \$100,000 PAID TO SETTLE THE [CUSTOMER] CLAIM. FREDERICK COUNTY CIRCUIT COURT 10-C-042715 OC.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	AMERICAN GENERAL SECURITIES INCORPORATED
Termination Type:	Discharged
Termination Date:	12/15/2004
Allegations:	THE SALE OF UNREGISTERED SECURITY (PROMISSORY NOTES), AN UNDISCLOSED OUTSIDE BUSINESS ACTIVITY.
Product Type:	Other
Other Product Types:	PROMISSORY NOTE

.....

Reporting Source:	Individual
Firm Name:	AMERICAN GENERAL SECURITIES, INC.
Termination Type:	Discharged
Termination Date:	12/15/2004
Allegations:	SALE OF UNAPPROVED SECURITIES OUTSIDE SCOPE OF EMPLOYMENT.
Product Type:	Promissory Note
Broker Statement	REFERENCE EXAM #E9A040563 RESULTED IN LETTER OF CAUTION. MATTER REFERRED TO DISPUTE RESOLUTION FINRA NO. 10-05630 SETTLED FOR CLAIMANT VERALYNN MORRIS.



End of Report

This page is intentionally left blank.