IAPD Report

SCOTT ALEXANDER GRANT

CRD# 1017106

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

SCOTT ALEXANDER GRANT (CRD# 1017106)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/12/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	STANDFAST ASSET MANAGEMENT, LLC	CRD# 136671	09/06/2005

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	PONTE VEDRA BEACH, FL	12/05/2005 - 12/31/2007
B	AFFINITY INVESTMENT SERVICES, LLC	104296	NEW PROVIDENCE, NJ	02/07/2001 - 12/05/2005
B	XCU CAPITAL CORPORATION, INC.	19899	RALEIGH, NC	09/08/1999 - 09/09/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STANDFAST ASSET MANAGEMENT, LLC**

Main Address: 1548 THE GREENS WAY
JACKSONVILLE BEACH, FL 32250

Firm ID#: 136671

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/06/2005
IA	New Jersey	Investment Adviser Representative	Approved	09/04/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	11/13/2024

Branch Office Locations

STANDFAST ASSET MANAGEMENT, LLC
1548 THE GREENS WAY
JACKSONVILLE BEACH, FL 32250

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/14/1990

General Industry/Product Exams

	Exam	Category	Date
B	National Commodity Futures Examination (S3)	Series 3	07/18/1986
B	General Securities Representative Examination (S7)	Series 7	06/19/1982
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/28/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/12/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/05/2005 - 12/31/2007	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	PONTE VEDRA BEACH,
B	02/07/2001 - 12/05/2005	AFFINITY INVESTMENT SERVICES, LLC	CRD# 104296	NEW PROVIDENCE, NJ
B	09/08/1999 - 09/09/2002	XCU CAPITAL CORPORATION, INC.	CRD# 19899	RALEIGH, NC
B	09/22/1995 - 12/03/1999	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	09/22/1994 - 10/04/1995	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	11/13/1989 - 10/21/1994	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	08/11/1988 - 11/29/1989	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	02/15/1988 - 07/22/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	05/11/1983 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	06/28/1982 - 03/17/1983	J. S. BARR & CO., INC.	CRD# 1172	
B	01/26/1982 - 06/08/1982	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2005 - Present	STANDFAST ASSET MANAGEMENT, LLC	PRESIDENT	Y	JACKSONVILLE, FL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Judgment/Lien	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	CAPE MAY COUNTY SUPERIOR COURT, CASE #04051
Charge Date:	07/13/1979
Charge Details:	A 1 COUNT NJ 2421-20A1 DANGEROUS DRUGS FELONY NOT GUILTY B 1 COUNT NJ 2421-20A4 MARIJUANA POSSESSION FELONY NOT GUILTY C 1 COUNT NJ 2421-20B DANGEROUS DRUGS FELONY NOT CONTEST
Felony?	Yes
Current Status:	Final
Status Date:	07/25/1979
Disposition Details:	A 1 CT NJ 2421-20A1 DANGEROUS DRUGS - CHARGES DISMISSED 07/25/1979 B 1 CT NJ 2421-20A4 MARIJUANA POSSESSION - CHARGES DISMISSED 04/02/1980 C 1 CT NJ 2421-20B DANG DRUGS - NO CONTEST - PROB. 6 MO. IN DIVERSION PROGRAM 11/14/1979. FINE $0
Broker Statement	PLACED ON PROBATION FOR SIX MONTHS IN WHAT WAS CALLED A DIVERSION PROGRAM. RECORD WAS TO BE EXPUNGED.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STANDFAST ASSET MANAGEMENT, LLC
Allegations:	The complaint generally involves claims arising out of alleged improper use of my mother-in-laws assets to purchase her primary residence, jointly occupied by my mother, myself and my wife.
Product Type:	Other: purchase of primary residence
Alleged Damages:	$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Plaintiff demands judgement for damages in excess of $1,000,000.00, pre and post-judgement interest, and attorney's fees

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Circuit Court of the Seventh Judicial Circuit
Location of Court:	St. Johns County, Florida
Docket/Case #:	CA18-468
Date Notice/Process Served:	04/26/2018
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/03/2019
Monetary Compensation Amount:	$1,065,000.00
Individual Contribution Amount:	$1,065,000.00
Broker Statement	This is a family dispute between my wife's mother and brother on the one hand, and my wife and me on the other. For a 2 year period ending October 31, 2017, my mother-in-law lived with us in our home in Florida. Significantly, in August of 2107, my mother-in-law was diagnosed by a [REDACTED] with [REDACTED]. During that period of time she lived with us, she repeatedly expressed an interest in moving into a larger home that would provide her separate living space. In September of 2017, we entered into an agreement to buy that larger house. My mother-in-law wrote a check for the purchase of that house for a cost of $950,000. She stated the intention to contribute $400,000-600,000. I agreed I would take out a mortgage for improvements to make this new home ADA compliant and to also sell two properties to reimburse her for her initial additional contribution. On October 31, 2017, her son, my wife's brother, arrived unannounced with a friend to remove my wife's mother from our home. Subsequently, in what was largely a pre-

emptive estate fight, my wife, my firm and I were sued for $1.4 million. We settled because we could not afford to continue to litigate. Because this matter involved a family dispute involving the authorized purchase of residential real estate, even though the complaint includes allegations involving the management of my mother-in-law's assets, it is my understanding that prior reporting was not warranted.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$43,299.65
Judgment/Lien Type:	Tax
Date Filed with Court:	06/23/2016
Date Individual Learned:	06/26/2016
Type of Court:	Circuit Court
Name of Court:	St. John County
Location of Court:	St. Augustine, FL
Judgment/Lien Outstanding?	Yes
Broker Statement	Mr. Grant has been making regular monthly installments to satisfy this lien.

End of Report

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