



IAPD Report

JEFFREY ALAN CARPENTER

CRD# 1019656

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY ALAN CARPENTER (CRD# 1019656)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	11/13/2025
IA	WELLS FARGO ADVISORS	CRD# 11025	01/28/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	DES MOINES, IA	01/03/2011 - 07/14/2022
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	DES MOINES, IA	01/03/2011 - 07/14/2022
IA	WELLS FARGO INVESTMENTS, LLC	10582	DES MOINES, IA	06/24/2009 - 01/03/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	11/13/2025
B FINRA	General Securities Representative	Approved	11/13/2025
B FINRA	General Securities Sales Supervisor	Approved	11/13/2025
B Iowa	Agent	Approved	01/23/2026
IA Iowa	Investment Adviser Representative	Approved	01/28/2026

Branch Office Locations

WELLS FARGO ADVISORS
5550 WILD ROSE LN
SUITE 370 3RD FL
WEST DES MOINES, IA 50266

WELLS FARGO ADVISORS
West Des Moines, IA







Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 3 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Principal Examination (S24)	Series 24	03/14/2001
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/12/1996

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/17/2005
 National Commodity Futures Examination (S3)	Series 3	05/07/1983
 General Securities Representative Examination (S7)	Series 7	11/21/1981
 Interest Rate Options Examination (S5)	Series 5	11/11/1981

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	01/22/2026
 Uniform Investment Adviser Law Examination (S65)	Series 65	02/26/2004



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/06/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/03/2011 - 07/14/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	DES MOINES, IA
IA	01/03/2011 - 07/14/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	DES MOINES, IA
IA	06/24/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	DES MOINES, IA
B	06/23/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	DES MOINES, IA
IA	04/15/2004 - 06/23/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	WEST DES MOINES, IA
B	05/10/2002 - 06/23/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	WEST DES MOINES, IA
B	04/23/1998 - 05/24/2002	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	01/26/1988 - 05/07/1998	PRINCIPAL FINANCIAL SECURITIES, INC.	CRD# 260	DALLAS, TX
B	04/14/1987 - 01/07/1988	ALLIED GROUP SECURITIES CORPORATION	CRD# 3638	
B	12/03/1981 - 04/08/1987	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	WEST DES MOINES,, IA, United States
07/2022 - 10/2025	retired	retired from Wells Fargo in July 2022	N	Des Moines, IA, United States
11/2016 - 07/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DES MOINES, IA, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DES MOINES, IA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CATHOLIC FOUNDATION OF SOUTHWEST IOWA; INV RELATED; DES MOINES ,IA; INVESTMENT COMMITTEE MEMBER;
START DATE: 05/15/2024; 2 HRS PER MONTH; 0 HRS DURING TRADING; |



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	6

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF IOWA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/15/1982

Docket/Case Number: Unknown

Employing firm when activity occurred which led to the regulatory action: E.F. HUTTON

Product Type:

Other Product Type(s):

Allegations: THE STATE OF IOWA WAS NOT INFORMED OF MY SECURITIES REGISTRATION. WHILE UNREGISTERED AS AN AGENT, I OPENED AT LEAST 35 CUSTOMER ACCTS. ON BEHALF OF IOWA RESIDENTS & EFFECTED PURCHASES & SALES OF SECURITIES FROM 2/82 - 5/82.

Current Status: Final

Resolution: Decision

Resolution Date: 07/15/1982

Sanctions Ordered: Cease and Desist/Injunction



Other Sanctions Ordered:

Sanction Details: UPON BEING SO INFORMED I DISCONTINUED MY ACTIVITIES IN SERVICING CUSTOMER ACCTS. & THE NY HEADQUARTERS & DES MOINES BRANCH OFFICE OF E. F. HUTTON PREPARED AN APPLICATION FOR MY REGISTRATION AS AN AGENT IN IOWA.

Broker Statement IN 1982, AFTER RETURNING FROM E. F. HUTTON, TRAINING IN NY I WAS ASSIGNED A PRODUCTION # & STARTED TO WORK, LATER THAT SAME YEAR IT WAS DISCOVERED THAT THE STATE OF IOWA WAS NOT INFORMED OF MY SECURITIES REGISTRATION. THE STATE ORDERED THAT I STOP ALL ACTIVITY UNTIL THE MATTER WAS RESOLVED. THE STATE OF IOWA INSURANCE & SECURITIES DEPT. FOUND THAT THERE WAS NO INTENT BY ME TO BREAK ANY REGULATION & IN FACT E. F. HUTTON WAS IN ERROR DUE TO THEIR FAILURE TO INFORM THE STATE OF IOWA OF MY REGISTRATION. DID NOT GO TO NORTH CAROLINA FOR HEARING; THEY ACTED UPON THEIR DENIAL. HAVE HAD NO REASON TO REAPPLY FOR N. CAROLINA REGISTRATION.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NORTH CAROLINA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/13/1985

Docket/Case Number: SR85-037

Employing firm when activity occurred which led to the regulatory action: E.F. HUTTON

Product Type: No Product

Other Product Type(s):

Allegations: THE STATE OF IOWA HAD ISSUED A CEASE AND DESIST ORDER AGAINST THE RESPONDENT FOR SELLING SECURITIES WITHOUT BEING REGISTERED. THE RESPONDENT FAILED TO RESPOND

Current Status: Final

Resolution: Settled

Resolution Date: 10/10/1985

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: ORDER TO SHOW CAUSE WAS ISSUED 8/13/85 BASED ON THE FINDING THAT THE STATE OF IOWA HAD ISSUED A CEASE AND DESIST ORDER AGAINST THE RESPONDENT FOR SELLING SECURITIES WITHOUT BEING REGISTERED. THE RESPONDENT FAILED TO RESPOND AND AN ORDER OF DEFAULT WAS ISSUED, AND THE RESPONDENT'S APPLICATION WAS DENIED ON 10/10/85.



Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NORTH CAROLINA (BECAUSE OF IOWA ACTION)
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/13/1985
Docket/Case Number:	SR85-037
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON
Product Type:	
Other Product Type(s):	
Allegations:	THE STATE OF IOWA WAS NOT INFORMED OF MY SECURITIES REGISTRATION. WHILE UNREGISTERED AS AN AGENT, I OPENED AT LEAST 35 CUSTOMER ACCTS. ON BEHALF OF IOWA RESIDENTS AND EFFECTED PURCHASES AND SALES OF SECURITIES FROM 2/82 - 5/82.
Current Status:	Final
Resolution:	Settled
Resolution Date:	10/10/1985
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	UPON BEING SO INFORMED I DISCONTINUED MY ACTIVITIES IN SERVICING CUSTOMER ACCTS. & THE NY HEADQUARTERS & DES MOINES BRANCH OFFICE OF E.F. HUTTON PREPARED AN APPLICATION FOR MY REGISTRATION AS AN AGENT IN IOWA.
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ALLEGES THAT ACCOUNTS OPENED IN OR AROUND JULY 2002 WERE MISREPRESENTED AND UNSUITABLE.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT SEEKS DAMAGES OF NO LESS THAN \$200,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-04333
Filing date of arbitration/CFTC reparation or civil litigation:	01/03/2012

Customer Complaint Information

Date Complaint Received:	01/08/2013
Complaint Pending?	No
Status:	Settled
Status Date:	10/24/2013
Settlement Amount:	\$15,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	WITHOUT ADMITTING ANY LIABILITY AND IN ORDER TO AVOID THE COSTS AND UNCERTAINTY OF FURTHER LITIGATION, THIS MATTER WAS SETTLED FOR THE SUM OF \$15,000.00.

Disclosure 2 of 6

Reporting Source:	Regulator
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Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES, INC.

Allegations: ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT; UNAUTHORIZED TRADING; OTHER

Product Type:

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #97-02040

Date Notice/Process Served: 05/28/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/16/1998

Disposition Detail: CASE CLOSED,SETTLED/OTHER
CLAIM SETTLED BY RESPONDENT JEFFREY CARPENTER*

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES, INC.

Allegations: ACCOUNT-RELATED NEGLIGENCE - BREACH OF FIDUCIARY DUTY - ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT \$1,000,000.00 JOINTLY AND SEVERALLY

Product Type:

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/16/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 97-02040

Date Notice/Process Served: 05/28/1997

Arbitration Pending? No



Disposition: Settled
Disposition Date: 06/16/1998
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount: \$0.00
Broker Statement SETTLED FOR \$50,000.00; DISMISSED WITH PREJUDICE. MR. CARPENTER DID NOT CONTRIBUTE TO THE SETTLEMENT. NOT PROVIDED

Disclosure 3 of 6

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES,INC.
Allegations: ACCOUNT RELATED-OTHER
Product Type:
Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-04800
Date Notice/Process Served: 10/13/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/24/1996
Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES,INC.



Allegations: ACCOUNT-RELATED-OTHER

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/24/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 95-04800

Date Notice/Process Served: 10/13/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/24/1996

Monetary Compensation Amount: \$201,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIM SETTLED BY PRINCIPAL FINANCIAL SECURITIES AS PART OF A GLOBAL MEDIATION SETTLEMENT. PFS CONTRIBUTION TO THE GROUP SETTLEMENT WAS \$201,000.00 NOT PROVIDED

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES, INC.

Allegations: CUSTOMERS ALLEGED MISREPRESENTATIONS, OMISSIONS AND NEGLIGENCE WITH THEIR PURCHASES OF SKOLNIKS, INC. STOCK. THE AMOUNT OF DAMAGES AGAINST PRINCIPAL FINANCIAL SECURITIES WAS NOT ALLEGED

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: 95-00867

Date Notice/Process Served: 10/07/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/20/1996

Monetary Compensation Amount: \$201,000.00

Individual Contribution Amount: \$0.00

Broker Statement THESE CLAIMS WERE SETTLED BY PRINCIPAL FINANCIAL SECURITIES AS PART OF A GROUP SETTLEMENT. PFS' CONTRIBUTION TO THE GROUP SETTLEMENT WAS \$201,000
Not Provided

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES, INC.

Allegations: UNSUITABLE AND UNAUTHORIZED TRADING; FAILURE TO SUPERVISE RELATING TO SKOLNIKS, INC. STOCK. ALLEGES DAMAGES OF \$120,000

Product Type:

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: 1995-005144



Date Notice/Process Served: 07/31/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/20/1996
Monetary Compensation Amount: \$201,000.00
Individual Contribution Amount: \$0.00
Broker Statement THESE CLAIMS WERE SETTLED BY PRINCIPAL FINANCIAL SECURITIES AS PART OF GROUP SETTLEMENT. PFS' CONTRIBUTION TO THE GROUP SETTLEMENT WAS \$201,000
Not Provided

Disclosure 6 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRINCIPAL FINANCIAL SECURITIES, INC.
Allegations: MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT-RELATED FAILURE TO SUPERVISE; ACCOUNT-RELATED NEGLIGENCE

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 94-05010

Date Notice/Process Served: 12/18/1994
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/24/1996
Monetary Compensation Amount: \$201,000.00
Individual Contribution Amount: \$0.00



Broker Statement

THESE CLAIMS WERE SETTLED BY PRINCIPAL FINANCIAL
SECURITIES AS PART OF A GROUP SETTLEMENT. PFS' CONTRIBUTION TO
THE GROUP SETTLEMENT WAS \$201,000
Not Provided



End of Report

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