



IAPD Report

RICHARD PAUL MARTIN

CRD# 1021864

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD PAUL MARTIN (CRD# 1021864)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/08/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MARTIN & ASSOCIATES INVESTMENT ADVISORY SERVICES LLC	CRD# 110644	02/11/2003
B	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FSC SECURITIES CORPORATION	7461	MANDEVILLE, LA	11/30/2005 - 11/03/2023
IA	FSC SECURITIES CORPORATION	7461	MANDEVILLE, LA	11/30/2005 - 07/20/2006
B	PAN-AMERICAN FINANCIAL ADVISERS	15578	NEW ORLEANS, LA	11/16/1999 - 11/30/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/03/2023
B Illinois	Agent	Approved	11/03/2023
B Louisiana	Agent	Approved	11/03/2023
B Mississippi	Agent	Approved	11/03/2023
B New York	Agent	Approved	11/03/2023
B Oklahoma	Agent	Approved	11/03/2023
B Texas	Agent	Approved	11/03/2023

Branch Office Locations

OSAIC WEALTH, INC.
102 FONTAINBLEAU DRIVE
BLDG E-1
MANDEVILLE, LA 70471

Employment 2 of 2

Firm Name: **MARTIN & ASSOCIATES INVESTMENT ADVISORY SERVICES LLC**
Main Address: 102 FONTAINBLEAU DRIVE
BLDG. E-1
MANDEVILLE, LA 70471
Firm ID#: 110644



Qualifications

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	08/28/2006
IA Texas	Investment Adviser Representative	Approved	02/11/2003

Branch Office Locations

MARTIN & ASSOCIATES INVESTMENT ADVISORY SERVICES LLC
102 FONTAINBLEAU DRIVE
BLDG. E-1
MANDEVILLE, LA 70471



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B National Commodity Futures Examination (S3)	Series 3	06/11/1990
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B General Securities Representative Examination (S7)	Series 7	11/21/1981
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	11/29/2008
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/01/1994
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B Uniform Securities Agent State Law Examination (S63)	Series 63	03/08/1982
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/30/2005 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	MANDEVILLE, LA
IA	11/30/2005 - 07/20/2006	FSC SECURITIES CORPORATION	CRD# 7461	MANDEVILLE, LA
B	11/16/1999 - 11/30/2005	PAN-AMERICAN FINANCIAL ADVISERS	CRD# 15578	NEW ORLEANS, LA
B	07/26/1993 - 11/24/1999	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	12/11/1981 - 07/28/1993	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MANDEVILLE, LA, United States
11/1999 - Present	MARTIN & ASSOCIATES INVESTMENT ADVISORY SERVICES LLC	PRESIDENT	Y	NEW ORLEANS, LA, United States
11/2005 - 11/2023	FSC SECURITIES CORPORATION, INC.	REGISTERED REP.	Y	MANDEVILLE, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INSURANCE: RICHARD P MARTIN, INVESTMENT RELATED, 102 FONTAINBLEAU DR., BLDG.E-1 MANDEVILLE, LA 70471, OWNER, 03/03/1978, 4 HRS/MTH, 1 DURING TRADING HRS, MONITOR CURRENT ANNUITY CONTRACTS/ SELL VARIABLE ANNUITIES.
2. INDEPENDENT RIA: MARTIN & ASSOCIATES INVESTMENT ADVISORY SERVICES L.L.C., INVESTMENT RELATED, 102 FONTAINBLEAU DRIVE, BLDG. E-1 MANDEVILLE, LA 70471, IAR& CHIEF INVESTMENT OFFICER, NOVEMBER 1999, 200 HRS/MTH, 6.5 DURING TRADING HRS, FULLY RESPONSIBLE FOR CREATING, MONITORING AND MANAGING ALL OF THE EQUITY ORIENTED FEE BASED ACCOUNTS.
3. MARTIN LABOURDETTE REAL ESTATE HOLDNGS LLC; Co-Member NATURE: L.L.C. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2015; 102 FONTAINBLEAU DR., BLDG E-1, Mandeville LA 70471; DESCRIPTION: After renting for a very long time, we decided to buy an office condo to house our



Registration & Employment History



OTHER BUSINESS ACTIVITIES

business.

4. RICHARD P. MARTIN

POSITION: Owner - NATURE: Limited Liability Company^Other - Registered rep INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 1 START DATE: 01/03/1981
ADDRESS: 102 Fontainbleau Dr., Bldg E-1, Mandeville LA 70471, United States
DESCRIPTION: Monitor current annuity contracts.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PAN-AMERICAN FINANCIAL ADVISERS
Allegations:	COMPLAINANT ALLEGES REPRESENTATIVE ENGAGED IN UNAUTHORIZED AND UNSUITABLE TRADING IN HIS ACCOUNT
Product Type:	Options
Alleged Damages:	\$1,097,158.00

Customer Complaint Information

Date Complaint Received:	02/21/2006
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/17/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NO. 06-02144
Date Notice/Process Served:	05/17/2006



Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/29/2006

Monetary Compensation Amount: \$360,000.00

Individual Contribution Amount: \$250,000.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAN AMERICAN FINANCIAL

Allegations: CUSTOMER ALLEGES REPRESENTATIVE ENGAGED IN UNAUTHORIZED AND UNSUITABLE TRADING IN HIS ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$1,097,158.00

Customer Complaint Information

Date Complaint Received: 02/21/2006

Complaint Pending? No

Status: Settled

Status Date: 09/29/2006

Settlement Amount: \$360,000.00

Individual Contribution Amount: \$250,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 06-02144, CUSTOMER ETC. VS. FSC SECURITIES, PAN AMERICAN FINANCIAL ADVISORS RICHARD MARTIN

Date Notice/Process Served: 05/05/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/29/2006

Monetary Compensation Amount: \$360,000.00

Individual Contribution Amount: \$250,000.00

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAN-AMERICAN FINANCIAL ADVISERS

Allegations: CUSTOMER ALLEGES THAT I SOLD HIS MOTHER AN INSURANCE POLICY



SHE DIDN'T NEED. DAMAGES UNSPECIFIED AT THIS TIME.

Product Type: Other
Other Product Type(s): VARIABLE LIFE
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/01/2002
Complaint Pending? No
Status: Settled
Status Date: 04/07/2003
Settlement Amount: \$3,619.43
Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAN-AMERICAN FINANCIAL ADVISERS

Allegations: CUSTOMER ALLEGED THAT IN JUNE, 2001 SOME UNAUTHORIZED TRADES OCCURED IN HIS ACCOUNT. DAMAGES ARE UNSPECIFIED AT THIS TIME.

Product Type: Other
Other Product Type(s): EXCHANGE TRADED FUNDS (ETF)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 05/06/2002
Complaint Pending? No
Status: Denied
Status Date: 02/06/2003
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED

Allegations: CLIENT CLAIMED THAT BROKER`S RECOMMENDATION TO SELL PENN TRAFFIC BONDS SHOULD HAVE BEEN MORE EMPHATIC BECAUSE, AS AN INEXPERIENCED INVESTOR, SHE RELIED UPON THE BROKER FOR GUIDANCE IN MAKING SUCH A DECISION. DAMAGES AND TIME



PERIOD NOT SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/05/1997

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$20,000.00

Individual Contribution Amount:

Broker Statement

PAINWEBBER SETTLED THE CLAIM FOR \$20,000.00. ON MAY 8, 1996 DURING A REVIEW APPT. @ THE CLNT'S HOME, I RECOMMENDED THAT SHE SELL THE PENN TRAFFIC BONDS AND SHE REFUSED TO TAKE MY ADVISE. I ALSO FOLLOWED UP ON OUR MEETING WITH A LETTER REITERATING MY RECOMMENDATION TO SELL. I FEEL A VERBAL AND WRITTEN REQUEST TO SELL SHOULD BE STRONG ENOUGH FOR ANY CLIENT TO GET THE MESSAGE. CUSTOMER MADE THE DECISION TO KEEP THE BONDS ON HER OWN.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF A LIMITED PARTNERSHIP IN 2/86. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF PURCHASE. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT-OF-POCKET) IS:\$7,543

Product Type:

Alleged Damages: \$7,543.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$11,879.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN



REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: \$11,879 THE MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1 1980 TO JANUARY 1 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE. SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FOR THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF A LIMITED PARTNERSHIP IN 2/86, THE ABOVE MENTIONED REG. REP. WAS THE BROKER OF RECORD AT THE TIME OF PURCHASE. NO DAMAGES WERE ALLEGED BUT THE APPROX. AMT. OF ACTUAL LOSS (OUT-OF-POCKET) IS \$7,543

Product Type:

Alleged Damages: \$7,543.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$11,879.00

Individual Contribution Amount:

Broker Statement A SETTLEMENT FOR THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROX. DOLLAR AMT. OF THE SETTLEMENT IS AS FOLLOWS: \$11,879 THE MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 1/1/80 - 1/1/91. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FOR IN RESPONSE TO THIS MAILING. THE ALLM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD & THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.



End of Report

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