



## IAPD Report

### MICHAEL JOSEPH KELLEY

CRD# 1021878

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	8 - 9
Disclosure Information	10



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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL JOSEPH KELLEY (CRD# 1021878)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CHARTER ADVISORY CORPORATION	CRD# 113390	09/30/1999
B	LPL FINANCIAL LLC	CRD# 6413	09/08/2009

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	FORT MILL, SC	03/13/2017 - 03/09/2023
B	MUTUAL SERVICE CORPORATION	4806	INDIANAPOLIS, IN	03/31/1999 - 09/08/2009
B	TITAN/VALUE EQUITIES GROUP, INC.	6359	IRVINE, CA	01/23/1985 - 03/31/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 53 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CHARTER ADVISORY CORPORATION**

Main Address: 250 E. 96TH STREET  
SUITE 200  
INDIANAPOLIS, IN 46240

Firm ID#: 113390

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	09/26/2023
IA Indiana	Investment Adviser Representative	Approved	09/30/1999
IA Louisiana	Investment Adviser Representative	Approved	08/14/2015
IA Missouri	Investment Adviser Representative	Approved	09/22/2015
IA Ohio	Investment Adviser Representative	Approved	08/26/2009
IA Texas	Investment Adviser Representative	Restricted Approval	04/06/2020

#### Branch Office Locations

**CHARTER ADVISORY CORPORATION**  
250 E. 96TH STREET  
SUITE 200  
INDIANAPOLIS, IN 46240

#### Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY  
FORT MILL, SC 29715

Firm ID#: 6413



## Qualifications

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	09/08/2009
B FINRA	General Securities Representative	Approved	09/08/2009
B Alabama	Agent	Approved	09/08/2009
B Alaska	Agent	Approved	09/08/2009
B Arizona	Agent	Approved	09/08/2009
B Arkansas	Agent	Approved	09/08/2009
B California	Agent	Approved	09/08/2009
B Colorado	Agent	Approved	09/08/2009
B Connecticut	Agent	Approved	09/08/2009
B Delaware	Agent	Approved	09/08/2009
B District of Columbia	Agent	Approved	03/29/2011
B Florida	Agent	Approved	09/08/2009
B Georgia	Agent	Approved	09/08/2009
B Hawaii	Agent	Approved	09/08/2009
B Idaho	Agent	Approved	08/27/2014
B Illinois	Agent	Approved	09/08/2009
B Indiana	Agent	Approved	09/08/2009
B Iowa	Agent	Approved	01/06/2010
B Kansas	Agent	Approved	09/08/2009



## Qualifications

Regulator	Registration	Status	Date
B Kentucky	Agent	Approved	09/08/2009
B Louisiana	Agent	Approved	09/08/2009
B Maine	Agent	Approved	06/18/2014
B Maryland	Agent	Approved	09/08/2009
B Massachusetts	Agent	Approved	08/14/2013
B Michigan	Agent	Approved	09/08/2009
B Minnesota	Agent	Approved	09/08/2009
B Mississippi	Agent	Approved	09/15/2010
B Missouri	Agent	Approved	09/08/2009
B Montana	Agent	Approved	07/31/2014
B Nebraska	Agent	Approved	04/27/2010
B Nevada	Agent	Approved	09/08/2009
B New Hampshire	Agent	Approved	06/18/2014
B New Jersey	Agent	Approved	09/08/2009
B New Mexico	Agent	Approved	09/08/2009
B New York	Agent	Approved	09/08/2009
B North Carolina	Agent	Approved	09/08/2009
B North Dakota	Agent	Approved	06/18/2014
B Ohio	Agent	Approved	09/08/2009



## Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	09/08/2009
B Oregon	Agent	Approved	09/08/2009
B Pennsylvania	Agent	Approved	09/08/2009
B Puerto Rico	Agent	Approved	06/11/2019
B Rhode Island	Agent	Approved	06/11/2019
B South Carolina	Agent	Approved	09/08/2009
B South Dakota	Agent	Approved	05/10/2011
B Tennessee	Agent	Approved	09/08/2009
B Texas	Agent	Approved	09/08/2009
B Utah	Agent	Approved	04/07/2010
B Vermont	Agent	Approved	06/11/2019
B Virgin Islands	Agent	Approved	06/11/2019
B Virginia	Agent	Approved	09/08/2009
B Washington	Agent	Approved	09/08/2009
B West Virginia	Agent	Approved	09/08/2009
B Wisconsin	Agent	Approved	09/08/2009
B Wyoming	Agent	Approved	06/18/2014

## Branch Office Locations

LPL FINANCIAL LLC



## Qualifications

250 E 96TH ST, #200  
INDIANAPOLIS, IN 46240

**LPL FINANCIAL LLC**  
WINTER PARK, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	05/13/1986

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/20/1982

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/03/1982

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2017 - 03/09/2023	LPL FINANCIAL LLC	CRD# 6413	FORT MILL, SC
B	03/31/1999 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	INDIANAPOLIS, IN
B	01/23/1985 - 03/31/1999	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA
B	03/01/1982 - 01/28/1985	WZW FINANCIAL SERVICES, INC.	CRD# 5717	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2009 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	INDIANAPOLIS, IN, United States
01/1988 - Present	CHARTER ADVISORY CORPORATION	INVESTMENT ADVISER REPRESENTATIVE	Y	INDIANAPOLIS, IN, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 12/30/2009 - CHARTER INSURANCE CORPORATION - INV REL - NON-VARIABLE INSURANCE - 10% TIME SPENT - PRESIDENT - INSURANCE AGENCY - INSURANCE AGENT
2. 9/9/2010 - Charter Advisory Corporation - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date: 01/1988 - 40 Hours Per Month/Time Spent 25% - I provide investment advisory services through Charter Advisory Corporation, an independent investment advisor firm. I started this business activity in 01/1998. I expect to spend approximately 40 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
3. 07/27/2011 - CHARTER COMPANIES- Business Entity For Tax/Investment Purposes Only. NOT HELD OUT TO THE PUBLIC
4. 12/14/2011 - NOTARY PUBLIC - OTHER-NOTARY PUBLIC
5. 02/08/2013 - CHARTER ADVISORY CORP - INV REL - AT REPORTED LOCATION - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS)
6. 11/23/2015 - NO BUSINESS NAME - INV REL - 250 E. 9th Street, Indianapolis, IN 46240 - Mortgage/Real Estate Services -



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

START 11/23/2015 - NO TIME SPENT - Real Estate Broker

7. 11/23/2015 - NO BUSINESS NAME - NOT INV REL - 250 E. 96th Street, Indianapolis, IN 46240 - Tax Prep/Accounting/CPA - START 11/23/2015 - NOT IEM SPENT - Certified Public Accountant

8. 01/25/2016 - OSJ Alliance LLC - INV REL - 250 E 96th Street, Suite 200, Indianapolis, IN 46240 - Business Entity For Tax/Investment Purposes Only - START 05/02/2011 - 1 HOUR PER MONTH DURING TRADING - 50% ownership in OSJ Alliance, LLC - member.

9. 10/9/2020 - Patricia W Fisher Revocable Trust - Not Investment Related - At Reported Business Location(s) - Act in a Fiduciary Capacity - Power of Attorney and Successor Trustee - Started 10/05/2020 - 6 Hours Per Month/1 Hour During Securities Trading.

10. 10/9/2020 - Michael J Kelley, CPA - Not Investment Related - At Reported Business Location(s) - Act in a Fiduciary Capacity - Power of Attorney and Successor Trustee - Started 10/05/2020 - 6 Hours Per Month During Securities Trading - Power of Attorney for James E Fisher and Successor Trustee of the James E Fisher Revocable Trust.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL FINANCIAL LLC, Charter Advisory Corporation
<b>Allegations:</b>	Claimant alleges representative sold unsuitable products to Claimant and misrepresented the nature of the products and the fees during the time period 2003-2023.
<b>Product Type:</b>	Annuity-Variable Mutual Fund
<b>Alleged Damages:</b>	\$2,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/18/2023
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	10/03/2023
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	



## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

**Docket/Case #:** 24-00468

**Date Notice/Process Served:** 03/05/2024

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/26/2025

**Monetary Compensation Amount:** \$300,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**  
Claimant's claims were unfounded. I implemented a diversified portfolio on her behalf which earned her a significant return over a 20 year period. As I do with all clients, I provided tailored advice and complied with all rules, regulations and instructions. I did not contribute to the settlement payment, which I understood was a business decision of my broker dealer. I am confident I would have prevailed at an evidentiary hearing.

## Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MUTUAL SERVICE CORPORATION

**Allegations:** ALLEGES THAT THE EXCHANGE OF HER LINCOLN BENEFIT VARIABLE ANNUITY INTO THE JOHN HANCOCK VARIABLE ANNUITY WAS NOT SUITABLE

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$25,193.00

## Customer Complaint Information

**Date Complaint Received:** 11/10/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/30/2004

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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