



IAPD Report

JEFFREY ALLEN SHANK

CRD# 1022338

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY ALLEN SHANK (CRD# 1022338)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ANDOVER ADVISORY GROUP	CRD# 132062	12/15/1996
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	04/07/2014
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	04/15/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SICOR SECURITIES INC	16195	DAYTON, OH	09/24/2002 - 03/24/2014
B	SICOR SECURITIES INC	16195	DAYTON, OH	11/24/1999 - 10/31/2013
B	SUNPOINT SECURITIES, INC.	25442	LONGVIEW, TX	08/19/1996 - 11/19/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 3

Firm Name: **ANDOVER ADVISORY GROUP**
Main Address: 800 TURNPIKE STREET
SUITE 300
NORTH ANDOVER, MA 01845
Firm ID#: 132062

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	12/15/1996
IA New Hampshire	Investment Adviser Representative	Approved	04/01/2025

Branch Office Locations

ANDOVER ADVISORY GROUP
800 Turnpike Street
SUITE 300
NORTH ANDOVER, MA 01845

Employment 2 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	04/15/2014
IA New Hampshire	Investment Adviser Representative	Approved	01/04/2022

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
800 Turnpike St.
Suite 300
North Andover, MA 01845

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
59 Stiles Rd.
Suite 204
Salem, NH 03079



Qualifications

Employment 3 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	04/07/2014
B	FINRA	Invest. Co and Variable Contracts	Approved	04/07/2014
B	FINRA	Corporate Securities Represent	Approved	12/02/2014
B	Florida	Agent	Approved	04/08/2014
B	Maine	Agent	Approved	04/08/2014
B	Massachusetts	Agent	Approved	04/09/2014
B	New Hampshire	Agent	Approved	04/08/2014
B	New York	Agent	Approved	06/27/2016

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
 800 Turnpike St.
 Suite 300
 North Andover, MA 01845

CAMBRIDGE INVESTMENT RESEARCH, INC.
 59 Stiles Rd.
 Suite 204
 Salem, NH 03079



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Corporate Securities Limited Representative Examination (S62)	Series 62	12/01/2014
B Direct Participation Programs Representative Examination (S22)	Series 22	12/16/2002
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/24/1982

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/10/1996
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/27/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/24/2002 - 03/24/2014	SICOR SECURITIES INC	CRD# 16195	DAYTON, OH
B	11/24/1999 - 10/31/2013	SICOR SECURITIES INC	CRD# 16195	DAYTON, OH
B	08/19/1996 - 11/19/1999	SUNPOINT SECURITIES, INC.	CRD# 25442	LONGVIEW, TX
B	02/21/1982 - 09/03/1996	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	03/30/1982 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FAIRFIELD, IA, United States
04/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
08/1996 - Present	ANDOVER ADVISORY GROUP	FINANCIAL PLANNING	Y	LAWRENCE, MA, United States
08/1996 - Present	JEFFREY A SHANK	INSURANCE AGENT	Y	DERRY, NH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) KIWANIS CLUB OF GREATER LAWRENCE, PO BOX 3068, ANDOVER, MA 01810. BEGAN 10/1/2003 AS MEMBER OF THE BOARD. NOT INVESTMENT RELATED. DEVOTES 1 HOUR/WEEK, 1 HOUR DURING TRADING. NON-PROFIT ORGANIZATION.

2) INDEPENDENT INSURANCE AGENT, DERRY, NH, 8/1996 FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. NIR - 2 HR/WK - 1/TRADING.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3)ANDOVER ADVISORY GROUP, 354 MERRIMACK ST, STE 303, LAWRENCE, MA, 8/1996 AS OWNER/ADVISORY REP OF A RIA

4)JEFFREY SHANK, 354 MERRIMACK STREET, SUITE 303, LAWRENCE, MA 01843 ; BEGAN 12/28/1999 ; AS INDEPENDENT SPECIAL TRUSTEE ; NOT INVESTMENT RELATED ; DEVOTES 1 HR/YR ; NONE DURING TRADING HOURS.

5)CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 30/WK - 20/TRADING. SEE EMPLOYMENT HISTORY FOR START DATE.

6) Radio show - This is a one hour weekly live stream and Podcast via Facebook. It is designed for marketing and promotion. No revenue is expected or generated.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: With regard to the 1993 sale of variable policy [POLICY #], the client stated "...After reviewing the numerous charts you presented when describing the program to us, and after engaging in several discussions regarding this policy, I was certainly not made aware of the issue of surrender charges. Had I known that such a big risk was involved, I would not have signed the contract in the beginning..."

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/10/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement Policy [POLICY #] was changed to a term advantage



policy, waiving surrender charges and allowing full premium credit.

Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: CLIENT STATED THAT HE "WAS NOT MADE AWARE OF THE ISSUE OF SURRENDER CHARGES"

Product Type: Investment Contract

Alleged Damages: \$10,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/10/1996

Complaint Pending? No

Status: Settled

Status Date: 06/27/1996

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement NO ACTION WAS WARRANTED. THE CLIENT PURCHASED A VARIABLE WHOLE LIFE INSURANCE POLICY THAT WAS ISSUED AS THE RESULT OF A CONVERSION FROM A TERM INSURANCE POLICY. DUE TO UNFORSEEN CIRCUMSTANCES, THE CLIENT WAS UNABLE TO FULLY FUND THE PURCHASE. HE REQUESTED THAT THE COMPANY REVERSE THE ORIGINAL TRANSACTION AND WAIVE THE SURRENDER CHARGES. THE ISSUING COMPANY COMPLIED WITH HIS REQUEST. A REPORT OF THE COMPLAINT WAS MADE TO THE NASD AND AN INQUIRY WAS MADE. THIS INQUIRY RESULTED IN NO ACTION BEING TAKEN OR WARRANTED.



End of Report

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