IAPD Report

THOMAS CHARLES THEODORE

CRD# 1023447

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS CHARLES THEODORE (CRD# 1023447)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH STRATEGIES COUNSELORS, INC	CRD# 122292	11/16/1998
B	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FSC SECURITIES CORPORATION	7461	NAPERVILLE, IL	01/24/1997 - 11/03/2023
B	MONY SECURITIES CORP.	4386	NEW YORK, NY	01/11/1996 - 01/28/1997
B	KEOGLER, MORGAN & COMPANY, INC.	16546	ATLANTA, GA	07/31/1986 - 12/31/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/03/2023
B	FINRA	General Securities Representative	Approved	11/03/2023
B	Arizona	Agent	Approved	11/03/2023
B	California	Agent	Approved	11/03/2023
B	Colorado	Agent	Approved	11/03/2023
B	Florida	Agent	Approved	11/03/2023
B	Georgia	Agent	Approved	11/03/2023
B	Illinois	Agent	Approved	11/03/2023
B	Indiana	Agent	Approved	11/03/2023
B	Kentucky	Agent	Approved	11/03/2023
B	Maryland	Agent	Approved	11/03/2023
B	Michigan	Agent	Approved	11/03/2023
B	Minnesota	Agent	Approved	11/03/2023

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	11/03/2023
B	New Jersey	Agent	Approved	11/03/2023
B	North Carolina	Agent	Approved	11/03/2023
B	Ohio	Agent	Approved	05/10/2024
B	Pennsylvania	Agent	Approved	11/03/2023
B	South Carolina	Agent	Approved	11/03/2023
B	Tennessee	Agent	Approved	11/03/2023
B	Texas	Agent	Approved	11/03/2023
B	Virginia	Agent	Approved	11/03/2023
B	Washington	Agent	Approved	11/03/2023
B	Wisconsin	Agent	Approved	11/03/2023

Branch Office Locations

OSAIC WEALTH, INC.
1770 PARK STREET
SUITE 204
NAPERVILLE, IL 60563

Employment 2 of 2

Firm Name: **WEALTH STRATEGIES COUNSELORS, INC**

Main Address: 1770 PARK ST
STE 204
NAPERVILLE, IL 60563

Firm ID#: 122292

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	11/16/1998

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Qualifications

Branch Office Locations

WEALTH STRATEGIES COUNSELORS, INC
1770 PARK ST
STE 204
NAPERVILLE, IL 60563

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	10/28/1983

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/19/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/15/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/19/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/24/1997 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	NAPERVILLE, IL
B	01/11/1996 - 01/28/1997	MONY SECURITIES CORP.	CRD# 4386	NEW YORK, NY
B	07/31/1986 - 12/31/1995	KEOGLER, MORGAN & COMPANY, INC.	CRD# 16546	ATLANTA, GA
B	11/09/1984 - 08/11/1986	INVESTACORP, INC.	CRD# 7684	
B	01/02/1986 - 02/22/1986	MFS BROKERAGE SERVICES, INC.	CRD# 15113	
B	08/25/1983 - 11/28/1984	PRIVATE LEDGER FINANCIAL SERVICES, INCORPORATED	CRD# 6413	
B	12/24/1981 - 09/26/1983	FINANCIAL PLANNERS EQUITY CORPORATION	CRD# 7420	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Registered Representative	Y	NAPERVILLE, IL, United States
01/1998 - Present	WEALTH STRATEGIES COUNSELORS, INC.	PRESIDENT	Y	NAPERVILLE, IL, United States
09/1992 - Present	TAX & INVESTMENT SERVICES INC	OTHER - FINANCIAL PLANNER	N	NAPERVILLE, IL, United States
01/1997 - 11/2023	FSC SECURITIES CORPORATION	OSJ	Y	NAPERVILLE, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. AZ RENTAL PROPERTIES
POSITION: owner NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 09/23/2001
ADDRESS: 643 Oakhurst Dr, Naperville IL 60540

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

DESCRIPTION: collects rents

2. WEALTH STRATEGIES COUNSELORS, INC
POSITION: President NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 20 START DATE: 01/30/1998
ADDRESS: 1770 Park St., Ste 204, Naperville IL 60563, United States
DESCRIPTION: Comprehensive financial planning firm

3. THOMAS THEODORE
POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 01/01/1977
ADDRESS: 1770 Park St, Suite 204, Naperville IL 60563, United States
DESCRIPTION: I sell life, disabilty insurance & fixed annuities.

4. TAX & INVESTMENT SERVICES, INC.
POSITION: Owner - NATURE: Corporation - INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/01/1992
ADDRESS: 1770 Park St.,, Ste 204, Naperville IL 60563, United States
DESCRIPTION: This corporation is holding company for commissions earned by myself from FSC.

5. TAX & ACCOUNTING STRATEGIES, INC.;
POSITION: Owner NATURE: Corporation INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 01/01/1985
ADDRESS: 1770 Park St, suite 204, Naperville IL 60563, United States
DESCRIPTION: Tax preparation and bookkeeping.

6. 1770 PARK ST. OFFICE CONDO BOARD
POSITION: Other - Board member - VP NATURE: Other - We own an office condo and I am on the board that meets four toimes a year. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/03/2002
ADDRESS: 1770 Park St, suite 204, Naperville IL 60563, United States
DESCRIPTION: I attend board meeting and vote on budget and operating policies for the building carried out by management company.

7. OSAIC WEALTH, INC.
POSITION: Registered Representative NATURE: Broker Dealer INVESTMENT RELATED: Yes NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 3 START DATE: 11/3/2023
ADDRESS: 1770 Park St, suite 204, Naperville IL 60563, United States
DESCRIPTION: Trading client accounts.

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	KOEGLER, MORGAN & CO., INC.
Allegations:	OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT
Product Type:	
Alleged Damages:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #94-02295
Date Notice/Process Served:	08/22/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/10/1995
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT

©2026 FINRA. All rights reserved.

JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	KOEGLER, MORGAN & CO., INC.
Allegations:	THE COMPLAINT CENTERED ON SEVERAL LIMITED PARTNERSHIP INVESTMENTS THE [CUSTOMERS] PURCHASED THROUGH MR. THEODORE. THE [CUSTOMERS] ALLEGED MISREPRESENTATION AS TO THEIR FINANCIAL PLAN, FRAUDULENT CONCEALMENT REGARDING THE PARTNERSHIPS AND UNSUITABILITY AMONG OTHER ALLEGATIONS. NO SPECIFIC DAMAGE AMOUNT WAS ALLEGED.
Product Type:	
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-02295
Date Notice/Process Served:	08/22/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/10/1995
Monetary Compensation Amount:	$50,000.00
Individual Contribution Amount:	$0.00
Broker Statement	MR. TEHODORE WAS DISMISSED FROM THE ARBITRATION WITH PREJUDICE IN MAY OF 1995. HE WAS NOT FOUND LIABLE IN ANY WAY NOR WERE ANY DAMAGES AWARDED AGAINST HIM. HIS BROKER-DEALER REACHED A SETTLEMENT WITH THE [CUSTOMERS] IN JULY OF 1995 AND $50,000 WAS PAID TO THE [CUSTOMERS] BY HIS BROKER-DEALER. [CUSTOMER] WAS A HIGHLY SOPHISTICATED INVESTOR

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

	WHO BECAME DISATISFIED WITH THE RETURN HE WAS RECEIVING ON HIS INVESTMENTS AND WHO LOOKED FOR SOMEONE TO BLAME FOR MARKET CONDITIONS. HE WAS A VICE PRESIDENT OF A BANK. HE NEGOTIATED HUGE REAL ESTATE DEALS AND OTHER INVESTMENTS. MR. THEODORE ACTED WHOLLY WITHIN THE SECURITIES LAWS AND WITH THE HIGHEST PROFESSIONAL RESPONSIBILTY IN HIS DEALINGS WITH THE [CUSTOMERS].

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRIVATE LEDGER, INC.
Allegations:	PLAINTIFF HAD ALLEGATIONS AGAINST PRIVATE LEDGER INC SPONSORING BROKER DEALER & MYSELF FOR FAILING TO FILE THE REPORT OF SALES AS REQUIRED FOR THE "OLD" SEC 4.G OF IL SECURITIES LAW WHICH AMENDED & ELIMINATED THIS AS A CAUSE OF ACTION FOR RECISSION EFFECTIVE 1/1/84
Product Type:	No Product
Alleged Damages:	$46,250.00

Customer Complaint Information

Date Complaint Received:	09/24/1985
Complaint Pending?	No
Status:	Litigation
Status Date:	09/24/1985
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	85L1600;DISTRICT COURT STATE OF ILLINOIS
Date Notice/Process Served:	09/24/1985
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/12/1989
Monetary Compensation Amount:	$46,250.00
Individual Contribution Amount:	$46,250.00
Broker Statement	I SETTLED CASE WITH MY INSURANCE COMPANY FOR $46,250 & HAVE BEEN RELEASED OF ALL CLAIMS AFTER I LOST AT THE APPELLATE COURT. I WAS SUCCESSFUL AT THE LOWER COURT, HOWEVER, APPEAL REVERSED LOWER COURT DECISION. TO AVOID ADDITIONAL LITIGATION EXPENSE CASE WAS SETTLED.

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.

End of Report

This page is intentionally left blank.

©2026 FINRA. All rights reserved. Report about THOMAS CHARLES THEODORE.