



IAPD Report

DONALD WILLIAM NICHOLSON

CRD# 1024239

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DONALD WILLIAM NICHOLSON (CRD# 1024239)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/22/2016**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DONALD W. NICHOLSON & ASSOCIATES LTD	CRD# 107054	01/01/1989

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ	12/18/1996 - 03/31/2005
B	EQ FINANCIAL CONSULTANTS, INC.	6627	NEW YORK, NY	04/16/1992 - 11/18/1996
B	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY	04/16/1992 - 11/18/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **DONALD W. NICHOLSON & ASSOCIATES LTD**
Main Address: 1403 SILVERSIDE RD
STE B
WILMINGTON, DE 19810
Firm ID#: 107054

Regulator	Registration	Status	Date
IA Delaware	Investment Adviser Representative	Approved	01/01/1989

Branch Office Locations

DONALD W. NICHOLSON & ASSOCIATES LTD
1403 SILVERSIDE ROAD
SUITE B
WILMINGTON , DE 19810-4434



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/24/1983
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/25/1997
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B Uniform Securities Agent State Law Examination (S63)	Series 63	06/04/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/18/1996 - 03/31/2005	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	04/16/1992 - 11/18/1996	EQ FINANCIAL CONSULTANTS, INC.	CRD# 6627	NEW YORK, NY
B	04/16/1992 - 11/18/1996	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	06/15/1989 - 04/27/1992	MUTUAL SERVICE CORPORATION	CRD# 4806	BOSTON, MA
B	08/26/1987 - 04/26/1989	CAREY JAMISON & COMPANY	CRD# 14129	
B	07/07/1983 - 09/01/1987	MANEQUITY, INC.	CRD# 5249	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/1996 - Present	#IA DONALD W. NICHOLSON & ASSOCIATES, LT	NOT PROVIDED	N	WILMINGTON, DE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NICHOLSON DONALD W & ASSOCIATES LTD -REGISTERED INVESTMENT ADVISOR - WILMINGTON, DE., AS WELL AS INSURANCE SALES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Individual

Regulatory Action Initiated By: PENN MUTUAL LIFE INSURANCE CO. & DELAWARE INS. COMM*See FAQ #1*

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/01/1979

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: PENN MUTUAL LIFE INSURANCE CO.

Product Type:

Other Product Type(s):

Allegations: STATE OF DELAWARE REVOKED MY LIFE INSURANCE LICENSE FOR ONE YEAR JUNE OF 1979.

Current Status: Final

Resolution: Decision

Resolution Date: 06/01/1979

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: I WAS SUSPENDED FOR ONE YEAR IN SELLING LIFE INSURANCE. I WAS RE-LICENSED A YEAR LATER 6/80.



Broker Statement IN JUNE 1979, WHILE LICENSED WITH PENN MUTUAL LIFE INSURANCE CO. I CALLED UPON A CLIENT TO COMPUTE A POLICY LOAN TRANSACTION ON A PENN MUTUAL POLICY. ALTHOUGH MY CLIENT MR. SNYDER, DID NOT NEED THE MONEY WHEN IT WAS WITHDRAWN FORM HIS POLICY, HE ASKED ME TO HOLD THEY MONEY INTO MY CHECKING ACCOUNT AND REPAID PENN MUTUAL IN DEC. 1979.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 10/11/1988
Docket/Case Number: PHL-733-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 10/11/1988
Sanctions Ordered: Censure
 Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement ON OCTOBER 11, 1988, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. PHL-733-AWC (DISTRICT NO. 11) SUBMITTED BY RESPONDENT DONALD W. NICHOLSON WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$1,000.00 (ARTICLE III, SECTION I OF THE RULES OF FAIR PRACTICE - FALSELY REPRESENTED TO A PUBLIC CUSTOMER, THAT HE WOULD NOT RECEIVE ANY COMMISSIONS FOR THE MUTUAL FUNDS WHICH SHE PURCHASED THROUGH HIM).
 \$1,000 PAID 4/5/89 - DEPOSIT #762

Reporting Source: Individual
Regulatory Action Initiated By: PHILADELPHIA CHAPTER OF NASD
Sanction(s) Sought:
Other Sanction(s) Sought:



Date Initiated: 10/11/1988

Docket/Case Number: PHL-733-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: I WAS FINED \$1,000. HOWEVER, THIS DID NOT PREVENT ME FROM SOLICITING PROSPECTIVE AND CURRENT CLIENTS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 10/11/1988

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: FINED \$1,000 WITH NO RESTRICTIONS

Broker Statement NO SELF-REGULATORY ORGANIZATION EVER MADE A "FINDING" BASED ON MY ACTIVITIES. THE NASD INVESTIGATED THE SITUATION. BECAUSE I FILED A FORM U-5, THE NASD NEVER MADE ANY FINDINGS OF FACT OR CONCLUSIONS TO WHETHER ANY RULES OR REGULATIONS HAD BEEN VIOLATED. THE NASD OFFERED TO SETTLE THE INCIDENT WITH A FINE OF 41,000 REDUCED FROM \$2,000. AS OF THE DATE OF FILING THIS REGISTRATION FROM THE INCIDENT WITH MRS. TOLSON IT HAS BEEN RESOLVED ON BOTH THE PRIVATE LEVEL AND WITH THE NASD.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: MANEQUITY, INC.
Termination Type: Discharged
Termination Date: 09/01/1987
Allegations: ACTIONS INCONSISTENT WITH THE PROFESSIONAL STANDARDS OF MANEQUITY AND THE INDUSTRY.
Product Type: Mutual Fund(s)

Other Product Types:

Broker Statement

MANEQUITY, INC. WITHDREW MR. NICHOLSON'S REGISTRATION AS A RESULT OF A CUSTOMER COMPLAINT. THE CLIENT MS. JAYNE TOLSON INDICATED THAT SHE MAY HAVE BEEN MISINFORMED ABOUT THE AMOUNT OF COMMISSION MR. NICHOLSON RECEIVED IN CONNECTION WITH MS. TOLSON'S PURCHASE OF MUTUAL FUNDS. MR. NICHOLSON DEPOSITED \$5,250 WITH MANEQUITY FOR DISBURSEMENT TO MS. TOLSON.



End of Report

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