



IAPD Report

JAMES JOSEPH MURPHY

CRD# 1024330

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES JOSEPH MURPHY (CRD# 1024330)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	02/21/2013
IA	WELLS FARGO ADVISORS	CRD# 19616	10/16/2021

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	MELVILLE, NY	06/24/1993 - 03/11/2013
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	09/12/1984 - 06/25/1993
B	PRUDENTIAL-BACHE SECURITIES INC.	7471	NEW YORK, NY	01/21/1981 - 10/11/1984

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/02/2021
B FINRA	General Securities Representative	Approved	02/21/2013
B NYSE American LLC	General Securities Representative	Approved	02/21/2013
B Nasdaq PHLX LLC	General Securities Representative	Approved	02/21/2013
B Nasdaq Stock Market	General Securities Representative	Approved	02/21/2013
B New York Stock Exchange	General Securities Representative	Approved	02/21/2013
B Alabama	Agent	Approved	05/29/2026
B California	Agent	Approved	02/21/2013
B Connecticut	Agent	Approved	05/29/2026
B Delaware	Agent	Approved	05/29/2026
B Florida	Agent	Approved	02/21/2013
B Georgia	Agent	Approved	05/29/2026
B Indiana	Agent	Approved	05/29/2026



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	05/29/2026
B Kentucky	Agent	Approved	05/29/2026
B Louisiana	Agent	Approved	05/29/2026
B Maine	Agent	Approved	02/21/2013
B Maryland	Agent	Approved	05/29/2026
B Minnesota	Agent	Approved	05/29/2026
B Missouri	Agent	Approved	05/29/2026
B New Jersey	Agent	Approved	02/21/2013
B New Mexico	Agent	Approved	05/29/2026
B New York	Agent	Approved	02/21/2013
IA New York	Investment Adviser Representative	Approved	10/16/2021
B North Carolina	Agent	Approved	05/28/2026
B Ohio	Agent	Approved	05/29/2026
B Pennsylvania	Agent	Approved	05/29/2026
B South Carolina	Agent	Approved	03/11/2013
B Tennessee	Agent	Approved	05/29/2026
B Texas	Agent	Approved	05/29/2026
IA Texas	Investment Adviser Representative	Restricted Approval	05/29/2026



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	10/17/2024
B Vermont	Agent	Approved	05/29/2026
B Virginia	Agent	Approved	06/15/2022
B Washington	Agent	Approved	05/29/2026

Branch Office Locations

WELLS FARGO ADVISORS
88 FROEHLICH FARM BLVD
WOODBURY, NY 11797

WELLS FARGO ADVISORS
Syosset, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	12/19/1981
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	10/15/2021
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/12/1994
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B Uniform Securities Agent State Law Examination (S63)	Series 63	02/25/1982
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/24/1993 - 03/11/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	MELVILLE, NY
B	09/12/1984 - 06/25/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/21/1981 - 10/11/1984	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WOODBURY, NY, United States
02/2013 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WOODBURY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: 1999-2013 UNSTUITABLE INVESTMENTS IN ACCOUNTS AND EXERCISE OF DISCRETION IN ONE ACCOUNT.
Product Type:	Other: ETFS, ETN, STOCK
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-01618
Filing date of arbitration/CFTC reparation or civil litigation:	07/29/2015

Customer Complaint Information

Date Complaint Received:	07/29/2015
Complaint Pending?	No



Status: Settled
Status Date: 05/12/2016
Settlement Amount: \$150,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.; WELLS FARGO ADVISORS, LLC

Allegations: (UBS): TIME FRAME: 1999-2013 UNSTUITABLE INVESTMENTS IN ACCOUNTS AND EXERCISE OF DISCRETION IN ONE ACCOUNT.; (WELLS FARGO ADVISORS, LLC): CLAIMANT ALLEGES FA OVER CONCENTRATED HIS PORTFOLIO IN UNSUITABLE ETFS IN ACCOUNTS OPENED IN OR AROUND 2013.

Product Type: Other: ETFS EXCHANGE TRADED FUNDS, ETN, STOCK

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UBS: \$500,000. WFA: CLAIMANT IS SEEKING COMPENSATORY DAMAGES IN EXCESS OF \$500,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-01618

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2015

Customer Complaint Information

Date Complaint Received: 07/29/2015

Complaint Pending? No

Status: Settled

Status Date: 05/12/2016

Settlement Amount: \$215,000.00

Individual Contribution Amount: \$0.00

Broker Statement Wells Fargo Advisors: Without admitting any liability, the Firm settled the matter for \$65,000.00 to avoid further costs of arbitration. UBS Financial Services: Settled for 150,000 on 05/12/2016.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES

Allegations: "THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008."

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): "CLIENT DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES OR CLIENT SOUGHT DAMAGES UP TO 250000.00."

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/22/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF THE LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLAIMANT ALLEGES UNSUITABILITY REGARDING TRADING ON MARGIN AS WELL AS HER INVESTMENTS IN SYBASE, ALLERGAN, ENZO BIOCHEM, GRAHAM-FIELD HEALTH, KEMPER CORP & MERCANTILE STORES. CLAIMED DAMAGES \$63,936. TIME PERIOD: 1995-1998.

Product Type: No Product

Alleged Damages: \$63,936.00

Customer Complaint Information

Date Complaint Received: 04/19/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/19/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE; 1999-007679

Date Notice/Process Served: 04/19/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/08/2000

Monetary Compensation Amount: \$3,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT BY LETTERS DATED 11/29/98 AND 12/13/98 ALLEGES THAT HE IS UNABLE TO RECALL A CONVERSATION WITH THE PAINWEBBER IE PRIOR TO THE PURCHASE OF INFORMATION ANALYSIS INC. FIRSTPLUS AND SOURCE MEDIA INC. CLAIMED DAMAGES ARE \$45,000. TIME PERIOD 1997

Product Type:

Alleged Damages: \$45,000.00

Customer Complaint Information



Date Complaint Received: 12/04/1998

Complaint Pending? No

Status: Denied

Status Date: 02/04/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement PAINWEBBER DENIED THE CLAIM.
NOT PROVIDED

Disclosure 5 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON INC.

Allegations: CUSTOMER VS. MEMBER FIRM AND REGISTERED REPRESENTATIVE. CLAIMANT ALLEGES UNSUITABLE STOCK TRADES AND FAILURE OF HIS BROKER TO TIMELY ADVISE HIM OF THE DROP IN THE STOCK'S PRICES

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #1991

Date Notice/Process Served: 12/04/1990

Arbitration Pending? No

Disposition: Other

Disposition Date: 07/31/1991

Disposition Detail: AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED
AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS
BETWEEN THE PARTIES THAT: CLAIMANT IS AWARDED AGAINST
RESPONDENTS JOINT AND SEVERALLY, THE AMOUNT OF \$2,064.50
TOGETHER WITH INTEREST AT 9 PERCENT ANNUALLY FROM OCTOBER 25,
1990 AND TO DATE OF PAYMENT AND NYSE ARBITRATION COSTS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON INC.

Allegations: CLAIMANT ALLEGES INSUITABLE STOCK TRADES AND FAILURE OF HIS BROKER TO TIMELY ADVISE HIM OF THE DROP IN THE STOCK'S PRICES. ALLEGED DAMAGES - \$9,000. COMPLAINT RECEIVED BY SHEARSON LEHMAN HUTTON.

**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 07/31/1991**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NYSE; 1991**Date Notice/Process Served:** 12/04/1990**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 07/31/1991**Monetary Compensation Amount:** \$2,064.50**Individual Contribution Amount:****Broker Statement** CLAIMANT IS AWARDED AGAINST RESPONDENTS JOINT AND SEVERALLY. THE AMOUNT OF \$2,064.50 TOGETHER WITH INTEREST AT 9% ANNUALLY FROM OCTOBER 25, 1990 AND TO DATE OF PAYMENT AND NYSE ARBITRATION COSTS.
Not Provided**Disclosure 6 of 7****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** LEHMAN BROTHERS INC.**Allegations:** THE CLIENTS ALLEGED UNAUTHORIZED TRADING AND UNSUITABILITY. DAMAGES WERE UNSPECIFIED.**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 03/15/1993**Complaint Pending?** No**Status:** Settled**Status Date:**



Settlement Amount: \$15,000.00
Individual Contribution Amount: \$0.00
Firm Statement THE FIRM REOPENED ITS INVESTIGATION INTO THE ALLEGATIONS AND SETTLED THE MATTER FOR A TOTAL OF \$15,000.00 - \$5,000.00 TO EACH OF THE CLIENTS.
NO OPTIONS OR COMMODITIES.
CONTACT: LINDA SCHAFFER PHONE: (212)464-7590

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS INC.
Allegations: MISMANAGEMENT, UNSUITABILITY, UNAUTHORIZED TRADING. ALLEGED DAMAGES UNSPECIFIED.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 03/15/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$15,000.00**Individual Contribution Amount:** \$0.00

Broker Statement SETTLED FOR \$15,000-\$5,000 TO EACH OF THE CLIENTS.
THE COMPLAINT WAS DENIED BY SHEARSON LEHMAN BROHETERS WHILE MR. MURPHY WAS EMPLOYEED THERE. THE FIRM FOUND NO WRONG DOING ON HIS PART. LEHMAN BROTHERS, HAVING ASSUMED PRIOR CLAIMS OF SHEARSON LEHMAN PRIOR TO ITS INITIAL PUBLIC OFFERING, RE-OPENED AND SETTLED THE CASE FOR REASONS UNKNOWN.
MR. MURPHY WAS NOT EMPLOYED BY LEHMAN BROTHERS NOR ASKED TO PARTICIPATE IN THE SETTLEMENT.

Disclosure 7 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: ALLEGED UNAUTHORIZED AND UNSUITABLE TRADING OF DAYTON HUDSON OPTIONS FROM 10/13 TO 10/19/87 AS WELL AS BREACH OF FIDUCIARY DUTY. ALLEGED DAMAGES OF \$26,856.72



Product Type:

Alleged Damages: \$26,856.72

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange

Date Notice/Process Served: 08/17/1988

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/05/1989

Monetary Compensation Amount: \$16,001.58

Individual Contribution Amount: \$0.00

Broker Statement

AWARD OF \$16,001.58 AGAINST SHEARSON LEHMAN HUTTON ONLY. BROKER DID NOT PARTICIPATE. 1987 CRASH RELATED TRADING WAS DONE IN THE BEST INTEREST OF THE CLIENT. AWARD AGAINST SHEARSON ONLY. BROKER DID NOT PARTICIPATE.



End of Report

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