



## IAPD Report

# MARK CLARENCE CARLSON

CRD# 1024633

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MARK CLARENCE CARLSON (CRD# 1024633)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	12/24/1981
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	05/09/1983

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **47** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **47** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**  
Main Address: ONE BRYANT PARK  
NEW YORK, NY 10036  
Firm ID#: 7691

Regulator	Registration	Status	Date
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	03/03/1991
<b>B</b> FINRA	General Securities Representative	Approved	12/24/1981
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	02/19/1982
<b>B</b> Alabama	Agent	Approved	03/24/1998
<b>B</b> Arizona	Agent	Approved	01/19/2010
<b>B</b> Arkansas	Agent	Approved	11/16/1993
<b>B</b> California	Agent	Approved	02/06/1989
<b>B</b> Colorado	Agent	Approved	03/10/1988
<b>B</b> Connecticut	Agent	Approved	06/10/1986
<b>B</b> Delaware	Agent	Approved	12/24/1998



## Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	03/11/2013
B	Florida	Agent	Approved	05/09/1983
IA	Florida	Investment Adviser Representative	Approved	05/09/1983
B	Georgia	Agent	Approved	02/01/1982
B	Hawaii	Agent	Approved	10/28/2013
B	Illinois	Agent	Approved	01/06/1999
B	Indiana	Agent	Approved	01/14/2015
B	Iowa	Agent	Approved	07/23/2025
B	Kansas	Agent	Approved	03/27/2002
B	Kentucky	Agent	Approved	08/24/2000
B	Louisiana	Agent	Approved	07/22/1986
B	Maine	Agent	Approved	07/10/1986
B	Maryland	Agent	Approved	11/14/2011
B	Massachusetts	Agent	Approved	11/14/1985
B	Michigan	Agent	Approved	05/18/2001
B	Minnesota	Agent	Approved	07/11/2003
B	Mississippi	Agent	Approved	08/25/2000
B	Missouri	Agent	Approved	08/15/1986
B	Nebraska	Agent	Approved	12/05/2000



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nevada	Agent	Approved	07/22/2011
<b>B</b> New Hampshire	Agent	Approved	04/14/1988
<b>B</b> New Jersey	Agent	Approved	06/25/1992
<b>B</b> New Mexico	Agent	Approved	04/16/2025
<b>B</b> New York	Agent	Approved	08/01/1986
<b>B</b> North Carolina	Agent	Approved	08/07/1986
<b>B</b> Ohio	Agent	Approved	04/11/1986
<b>B</b> Oklahoma	Agent	Approved	01/10/2018
<b>B</b> Oregon	Agent	Approved	03/07/1995
<b>B</b> Pennsylvania	Agent	Approved	05/22/1985
<b>B</b> Rhode Island	Agent	Approved	01/08/2015
<b>B</b> South Carolina	Agent	Approved	09/30/1993
<b>B</b> South Dakota	Agent	Approved	01/17/2014
<b>B</b> Tennessee	Agent	Approved	02/27/2013
<b>B</b> Texas	Agent	Approved	02/16/1984
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	02/16/1984
<b>B</b> Utah	Agent	Approved	01/12/2015
<b>B</b> Vermont	Agent	Approved	12/06/2005



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	01/11/1999
<b>B</b> Washington	Agent	Approved	02/14/1995
<b>B</b> West Virginia	Agent	Approved	01/05/1999
<b>B</b> Wisconsin	Agent	Approved	01/05/1999
<b>B</b> Wyoming	Agent	Approved	03/20/2002

### Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED**  
200 CENTRAL AVE  
SAINT PETERSBURG, FL 33701

**MERRILL LYNCH, PIERCE, FENNER & SMITH  
INCORPORATED**  
Clearwater, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	12/19/1981
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	04/20/1994
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	01/06/1982
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2009 - Present	BANK OF AMERICA, N.A.	SVP; SENIOR FINANCIAL ADVISOR	Y	ST PETERSBURG, FL, United States
10/1981 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	SVP; SENIOR FINANCIAL ADVISOR	Y	ST PETERSBURG, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I\*77817  
 FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION  
 NAME OF OUTSIDE BUSINESS ORGANIZATION: RENTAL PROPERTY  
 INVESTMENT RELATED: N  
 ADDRESS OF BUSINESS:  
 ST. PETERSBURG, FLORIDA 33702  
 NATURE OF BUSINESS: SOLE PROPRIETORSHIP,  
 POSITION, TITLE, ASSOCIATION: OWNER,  
 START DATE OF RELATIONSHIP: 1/8/1973  
 NUMBER OF HOURS DEVOTED: 2 HOUR(S) MONTHLY  
 NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0  
 DUTIES: COLLECT RENT AND KEEP PROPERTY IN FINE CONDITION



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NEW YORK STOCK EXCHANGE

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 04/21/1991

**Docket/Case Number:** 91-60

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:** SEE RESULTS

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 07/08/1991

**Sanctions Ordered:** Censure  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** MARK CLARENCE CARLSON, A REGISTERED REPRESENTATIVE WITH MERRILL LYNCH, PIERCE, FENNER & SMITH INC.,



ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY CAUSING UNSUITABLE TRADES TO BE EFFECTED IN THE ACCOUNTS OF CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER; AND VIOLATED EXCHANGE RULE 723 BY RECOMMENDING OPENING TRANSACTIONS IN OPTION CONTRACTS TO CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER WITHOUT HAVING A REASONABLE BASIS TO BELIEVE, AT THE TIME OF MAKING THE RECOMMENDATIONS, THAT THE CUSTOMERS HAD SUCH KNOWLEDGE AND EXPERIENCE IN FINANCIAL MATTERS THAT THEY COULD REASONABLY BE EXPECTED TO BE CAPABLE OF EVALUATING, AND FINANCIALLY ABLE TO BEAR, THE RISKS OF THE RECOMMENDED POSITIONS --- CONSENT TO CENSURE AND A SEVENTEEN(17) DAY SUSPENSION.(SUSPENSION TO COMMENCE AT THE CLOSE OF BUSINESS ON AUGUST 2,1991.)

**Regulator Statement** SEE RESULTS

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** NEW YORK STOCK EXCHANGE  
**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**  
**Date Initiated:** 04/21/1991  
**Docket/Case Number:** 91-60  
**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Product Type:**  
**Other Product Type(s):**  
**Allegations:** UNSUITABLE TRADES IN TWO ACCOUNTS VIOLATED EXCHANGE RULE 723  
**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 07/08/1991  
**Sanctions Ordered:** Censure  
 Suspension

**Other Sanctions Ordered:**  
**Sanction Details:** STIPULATION OF FACTS AND CONSENT TO PENALTY OF SEVENTEEN DAY SUSPENSION.

**Broker Statement** CARLSON, AS AN INEXPERIENCED BROKER IN 1982 THROUGH 1984, WROTE COVERED CALLS IN A MANNER THAT RENDERED THEM UNSUITABLE FOR THE CUSTOMER. WHEN HE REALIZED IT, CARLSON HIMSELF STOPPED THE TRADING. THE CUSTOMERS WERE ALL MADE WHOLE AND CARLSON CONTRIBUTED TO THE SETTLEMENTS. CARLSON NO



LONGER  
TRADES OPTIONS.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 8

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The customer alleges unsuitable investment recommendations, misrepresentations and omission of material facts.
<b>Product Type:</b>	Other: Investment Retirement Account; Loan Management Account
<b>Alleged Damages:</b>	\$300,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	21-01290
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/18/2021

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/18/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	04/06/2022
<b>Settlement Amount:</b>	\$36,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 2 of 8

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MERRILL LYNCH
<b>Allegations:</b>	CUSTOMER ALLEGES THAT FINANCAI ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)



**Alleged Damages:** \$250,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/06/2006

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/20/2007

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** MERRILL LYNCH INVESTIGATE THE ALLEGATIONS IN CUSTOMER'S COMPLAINT AND FOUND NO MERIT. CLAIM WAS DENIED BY WRITTEN RESPONSE.

### Disclosure 3 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CUSTOMER AND HER TWO BROTHERS MAINTAINED ACCOUNTS WITH THE FIRM. CUSTOMER ALLEGED LIMITED PARTNERSHIPS PURCHASED IN THE ACCOUNTS WERE UNSUITABLE. CUSTOMER ALLEGED DAMAGES OF \$35,000.

**Product Type:**

**Alleged Damages:** \$35,000.00

### Customer Complaint Information

**Date Complaint Received:** 12/01/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$19,543.00

**Individual Contribution Amount:**

**Broker Statement** FIRM AGREED TO SETTLE THIS CLAIM FOR \$19,543. THE FIRM CONTENDED THAT THE PURCHASE OF THE LIMITED PARTNERSHIPS WAS SUITABLE FOR AND AUTHORIZED BY THE CUSTOMER AND HER TWO BROTHERS, WHO WERE THE INITIAL PURCHASERS AND ACCOUNT OWNERS. BOTH BROTHERS ARE NOW DECEASED. THE CUSTOMER INHERITED THE PARTNERSHIPS AND NOW CLAIM THEY ARE UNSUITABLE FOR HER. THE FIRM AGREED TO SETTLE THIS MATTER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.

### Disclosure 4 of 8



**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH  
**Allegations:** UNSUITABLE INVESTMENTS; DAMAGES OF \$77,750 CLAIMED.  
**Product Type:**  
**Alleged Damages:** \$77,750.00

### Customer Complaint Information

**Date Complaint Received:**  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:**  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** New York Stock Exchange; 1992-002326  
**Date Notice/Process Served:** 06/16/1992  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 06/16/1992  
**Monetary Compensation Amount:** \$45,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement**  
MERRILL LYNCH AGREED TO PAY \$45,000 AND RECEIVED BACK FROM THE CLAIMANT AN ASSIGNMENT OF THE CLAIMANT'S TITLE AND INTEREST IN FIVE LIMITED PARTNERSHIP INVESTMENTS. THE MATTER WAS SETTLED TO AVOID THE UNCERTAINTIES OF LITIGATION. MARK CARLSON WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AMOUNT.

### Disclosure 5 of 8

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
**Allegations:** FEDERAL AND STATE SECURITIES VIOLATIONS; VIOLATIONS OF CHAPTER 812 FLA. STAT.; COMMON LAW SECURITY FRAUD; DELIBERATE BREACH OF FIDUCIARY DUTY; NEGLIGENCE AND GROSS NEGLIGENCE  
**Product Type:**



**Alleged Damages:** \$36,400.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD

**Date Notice/Process Served:** 12/18/1985

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/14/1986

**Monetary Compensation Amount:** \$70,000.00

**Individual Contribution Amount:**

**Broker Statement** THE MATTER WAS SETTLED PRIOR TO A HEARING VIA GENERAL RELEASE DATED JULY 14, 1986. MERRILL LYNCH PAID CLAIMANTS THE SUM OF \$70,000 IN SETTLEMENT OF THEIR CLAIM.

### Disclosure 6 of 8

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Allegations:** FEDERAL AND STATE SECURITIES VIOLATIONS; SUITABILITY; CHURNING; VIOLATION OF CHAPTER 812 FLA STAT.; COMMON LAW SECURITIES FRAUD; DELIBERATE BREACH OF FIDUCIARY DUTY; NEGLIGENCE AND GROSS NEGLIGENCE

**Product Type:**

**Alleged Damages:** \$59,500.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**



**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD

**Date Notice/Process Served:** 12/17/1985

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/03/1986

**Monetary Compensation  
Amount:** \$85,000.00

**Individual Contribution  
Amount:**

### Broker Statement

THE MATTER WAS SETTLED PRIOR TO A HEARING VIA GENERAL RELEASE DATED JULY 3, 1986. MERRILL LYNCH PAID CLAIMANTS THE SUM OF \$85,000 IN SETTLEMENT OF THE CLAIM.

### Disclosure 7 of 8

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Allegations:** FEDERAL AND STATE SECURITIES VIOLATIONS; VIOLATIONS OF CHAPTER 812 FLA STAT.; COMMON LAW SECURITIES FRAUD; DELIBERATE BREACH OF FIDUCIARY DUTY; NEGLIGENCE AND GROSS NEGLIGENCE

### Product Type:

**Alleged Damages:** \$46,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD

**Date Notice/Process Served:** 10/09/1985

**Arbitration Pending?** No

**Disposition:** Settled



**Disposition Date:** 07/07/1986  
**Monetary Compensation Amount:** \$55,000.00  
**Individual Contribution Amount:**  
**Broker Statement** THE MATTER WAS SETTLED PRIOR TO A HEARING VIA GENERAL RELEASE DATED JULY 7, 1986. MERRILL LYNCH PAID CLAIMANTS THE SUM OF \$55,000 IN SETTLEMENT OF THE CLAIM.

#### Disclosure 8 of 8

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH  
**Allegations:** THE CUSTOMER ALLEGED CHURNING, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY UNDER FEDERAL AND STATE LAW. THE CLAIMANT SOUGHT TREBLING OF THE \$163,000 IN DAMAGES ALLEGED, PLUS INTEREST AND ATTORNEYS FEES.

**Product Type:**  
**Alleged Damages:** \$163,000.00

#### Customer Complaint Information

**Date Complaint Received:**  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:**

**Settlement Amount:**  
**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 88-00302

**Date Notice/Process Served:** 01/25/1988  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 04/06/1989  
**Monetary Compensation Amount:** \$180,000.00  
**Individual Contribution Amount:**

**Broker Statement** ALTHOUGH MERRILL LYNCH AND MR. CARLSON DENIED THE MATERIAL ALLEGATIONS OF THE CLAIM, THE MATTER WAS SETTLED FOR \$180,000 WITHOUT ANY ADMISSION OF WRONGDOING OR IMPROPRIETY ON THE PART OF THE RESPONDENTS.



## End of Report

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