



IAPD Report

TIMOTHY ERIC PEOPLES

CRD# 1026456

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY ERIC PEOPLES (CRD# 1026456)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/29/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AMERICAN CAPITAL MANAGEMENT, INC.	CRD# 122452	12/23/1998
B	REGULUS FINANCIAL GROUP, LLC	CRD# 150631	11/08/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERICAN EQUITY INVESTMENT CORPORATION	40199	NEW ALBANY, IN	09/23/1996 - 11/29/2023
B	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH	11/04/1993 - 10/09/1996
B	PROTECTIVE EQUITY SERVICES, INC.	15708	BIRMINGHAM, AL	03/17/1993 - 11/04/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **REGULUS FINANCIAL GROUP, LLC**

Main Address: 2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512

Firm ID#: 150631

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	11/08/2023
 FINRA	General Securities Representative	Approved	11/08/2023
 FINRA	Municipal Fund	Approved	11/08/2023
 Florida	Agent	Approved	11/08/2023
 Indiana	Agent	Approved	11/09/2023
 Kentucky	Agent	Approved	11/08/2023
 South Carolina	Agent	Approved	11/08/2023

Branch Office Locations

2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512

4222 Grantline Dr
New Albany, IN 47150

Employment 2 of 2

Firm Name: **AMERICAN CAPITAL MANAGEMENT, INC.**

Main Address: 4222 GRANTLINE ROAD
NEW ALBANY, IN 47150

Firm ID#: 122452



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	03/30/2018
IA Indiana	Investment Adviser Representative	Approved	12/23/1998
IA Kentucky	Investment Adviser Representative	Approved	01/24/2008

Branch Office Locations

AMERICAN CAPITAL MANAGEMENT, INC.
4222 GRANTLINE ROAD
NEW ALBANY, IN 47150



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 Municipal Fund Securities Principal Examination (S51)	Series 51	12/23/2009
 General Securities Principal Examination (S24)	Series 24	01/28/1987

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/18/1986
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/12/1982

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/14/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	09/23/1996 - 11/29/2023	AMERICAN EQUITY INVESTMENT CORPORATION	CRD# 40199	NEW ALBANY, IN
	11/04/1993 - 10/09/1996	VESTAX SECURITIES CORPORATION	CRD# 10332	HUDSON, OH
	03/17/1993 - 11/04/1993	PROTECTIVE EQUITY SERVICES, INC.	CRD# 15708	BIRMINGHAM, AL
	08/26/1986 - 03/23/1993	EQUITY ANALYSTS INC.	CRD# 15876	CINCINNATI, OH
	10/26/1984 - 08/14/1986	INA SECURITY CORPORATION	CRD# 422	
	02/17/1983 - 10/12/1984	WADDELL & REED, INC.	CRD# 866	
	01/20/1982 - 02/02/1983	I.C.H. FINANCIAL SERVICES, INC.	CRD# 5361	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	Regulus Financial Group, LLC	Registered Representative	Y	Kentwood, MI, United States
02/1996 - Present	AMERICAN EQUITY INVESTMENT CORPORATION	Registered Representative	Y	NEW ALBANY, IN, United States
06/1985 - Present	AMERICAN CAPITAL MANAGEMENT, INC.	PRESIDENT - PRESIDENT	Y	NEW ALBANY, IN, United States
02/1981 - 11/2023	INDEPENDENT INSURANCE AGENT	SALES - SALES	N	NEW ALBANY, IN, United States
01/1981 - 11/2023	SELF EMPLOYED INSURANCE SALES	SALES - SALES	N	CLARKSVILLE, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: American Capital Management, Inc - Investment Related: Yes - Address: 4222 Grantline Rd, New Albany, IN



Registration & Employment History

OTHER BUSINESS ACTIVITIES

47150 - Nature of Business: Investment Advisory Activities through American Capital Management, Inc using a DBA name; Insurance - Title or Relationship: Insurance Agent/Investment Advisor Representative - Start Date: 06/01/1985 - Hours per month: 160 - Hours per month during trading hours: 130 - Duties: Provide financial and insurance services.

Business Name: Rental Property - Investment Related: No - Address: 4222 Grantline Rd, New Albany, IN 47150 - Nature of Business: Rental Property - Title or Relationship: Landlord - Start Date: 11/01/1993 - Hours per month: 5 - Hours per month during trading hours: 0 - Duties: Landlord for rental property.

Business Name: Silver Creek Water Corp - Investment Related: No - Address: 8104 Country Line Rd., Sellersburg, IN 47172 - Nature of Business: Not for profit water utility company - Title or Relationship: Board Member - Start Date: 02/01/2021 - Hours per month: 2 - Hours per month during trading hours: 0 - Duties: Oversee the operation of the utility.

Business Name: Applegate Real Estate - Investment Related: No - Address: 4222 Grantline Rd, New Albany, IN 47150 - Nature of Business: Real Estate Brokerage - Title or Relationship: Licensed Broker - Start Date: 04/01/1996 - Hours per month: 1 - Hours per month during trading hours: 0 - Duties: Used to market own rental properties, one sale every 1-2 years.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERICAN EQUITY INVESTMENT CORPORATION
Allegations:	Investments made on September 2018, September 2019, August 2020 and September 2020 in GWG L-bond. L-Bond stopped paying interest in February 2022 and in April, 2022, GWG filed for re-organization under Chapter 11 bankruptcy. Bankruptcy plan and Wind Down Trust have been approved by the court.
Product Type:	Debt-Corporate
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-00571
Date Notice/Process Served:	03/15/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/06/2023
Monetary Compensation Amount:	\$8,526.11



Individual Contribution Amount:	\$0.00
Broker Statement	I have never met with or talked to claimant. I am named in this complaint only as a "control person" of the firm. The sales representative died in 2022.



End of Report

This page is intentionally left blank.