



IAPD Report

David Benson Skinner

CRD# 1026970

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Benson Skinner (CRD# 1026970)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	03/26/1982
IA	EDWARD JONES	CRD# 250	02/14/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **41** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **41** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/30/1982
B NYSE American LLC	General Securities Representative	Approved	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	03/26/1982
B Alabama	Agent	Approved	01/19/1993
B Alaska	Agent	Approved	05/20/2009
B Arizona	Agent	Approved	07/03/1991
B Arkansas	Agent	Approved	04/05/2010
B California	Agent	Approved	08/16/1990
B Colorado	Agent	Approved	05/06/1993
B District of Columbia	Agent	Approved	07/19/2018
B Florida	Agent	Approved	10/02/1986
B Georgia	Agent	Approved	07/14/2000



Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	05/13/2008
B	Idaho	Agent	Approved	04/14/2005
B	Illinois	Agent	Approved	04/30/1982
B	Indiana	Agent	Approved	05/07/1982
IA	Indiana	Investment Adviser Representative	Approved	02/14/2007
B	Iowa	Agent	Approved	06/20/2005
B	Kansas	Agent	Approved	05/26/2026
B	Kentucky	Agent	Approved	01/30/1992
B	Louisiana	Agent	Approved	09/27/2022
B	Maryland	Agent	Approved	05/25/1999
B	Michigan	Agent	Approved	07/03/2002
B	Minnesota	Agent	Approved	10/05/1993
B	Mississippi	Agent	Approved	11/04/2005
B	Missouri	Agent	Approved	03/15/1990
B	Nebraska	Agent	Approved	03/27/2001
B	Nevada	Agent	Approved	06/19/2008
B	New Jersey	Agent	Approved	11/07/2005
B	New York	Agent	Approved	04/03/1992
B	North Carolina	Agent	Approved	03/04/1991



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	07/18/1990
B Oklahoma	Agent	Approved	09/22/2006
B Oregon	Agent	Approved	05/20/2014
B Pennsylvania	Agent	Approved	04/13/1994
B South Carolina	Agent	Approved	01/17/2002
B Tennessee	Agent	Approved	04/02/1997
B Texas	Agent	Approved	01/11/1993
IA Texas	Investment Adviser Representative	Restricted Approval	08/26/2014
B Utah	Agent	Approved	03/23/2006
B Vermont	Agent	Approved	02/26/2007
B Virginia	Agent	Approved	08/07/1997
B Washington	Agent	Approved	05/07/2001
B West Virginia	Agent	Approved	04/10/2012
B Wisconsin	Agent	Approved	07/30/1996
B Wyoming	Agent	Approved	12/17/2013

Branch Office Locations

EDWARD JONES
326 MAIN STREET
VINCENNES, IN 47591



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	03/20/1982
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	02/09/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/27/1982
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/1981 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REP TRAINEE	Y	VINCENNES, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Rental Property
 Paris, IL
 Start Date: 1/15/2015
 Part Owner
 Hours per month: 0
 Hours during trading: 0
 No responsibilities.

Vincennes School Building Corporation
 Vincennes, IN
 Start date: 4/1/2007
 President
 Hours per week: 0
 Hours during trading: 0
 Originally responsible for the general financing of the new Clark Middle School . Also the the president and our board is now responsible for all of the corporations bond financing activity and other related financial decisions.

Commercial Rental Property
 Type of business: Rental Office
 Vincennes, IN
 Start date: 1/1/1993
 Owner
 Hours per week: 40
 Hours during trading: 40
 Maintain property.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 4/1/06-4/1/10; CLIENT STATES FA SOLD HUNDREDS OF SHARES OF OLD NATIONAL BANK STOCK WHICH AWARDED HIM WITH COMMISSION, BUT INDUCED A CRIPPLING TAX PENALTY. CLIENT ALSO CLAIMS FA FAILED TO PROVIDE FULL DISCLOSURE OF 5.75% FRONT END LOAD ON MUTUAL FUNDS AND FAILED TO DISCLOSURE REVENUE SHARING. LASTLY, CLIENT STATES THEIR ACCOUNTS WERE CHARGED \$95 EACH WHEN THEY WERE CLOSED. LOSSES CLAIMED BY CLIENT ARE \$40,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2010

Complaint Pending? No

Status: Denied

Status Date: 06/29/2010



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

ACCOUNT AGREEMENTS WOULD HAVE BEEN PROVIDED AT THE TIME THE ACCTS WERE ESTABLISHED IN APRIL 2006, WHICH INCLUDED A DISCLOSURE ON REVENUE SHARING. FA HAS INDICATED HE BELIEVED HE HAD A WONDERFUL WORKING RELATIONSHIP WITH CLIENTS DURING THE 4 YRS THEY WERE CLIENTS. CLIENTS HAVE INDICATED IN FA FAILED TO DISCLOSE THE 5.75% COMMISSION ASSOCIATED WITH THE MUTUAL FUNDS PURCHASED. HOWEVER, AFTER REVIEWING THE AF PURCHASED, CLIENT REACHED THE \$750,000 BREAKPOINT (BP)/SALES CHARGE OF 1.5%. IN ADDITION, THE VKM MUTUAL FUNDS WERE PURCHASED AT THE \$100,000 BP/SALES CHARGE OF 3.75%. OUR RECORDS REFLECT CLIENTS SIGNED LOIS FOR THE AF IN MAY 2006, WHICH CONFIRMED THEIR INTENT TO PURCHASE AT LEAST \$750,000 IN MUTUAL FUNDS. THE BP AND SALES CHARGE INFORMATION WAS REFLECTED ON THE TRADE CONFIRMATIONS AS WELL AS ACCT STATEMENTS. TRADE CONFIRMATIONS ALSO CLEARLY STATED THAT A PROSPECTUS AND MUTUAL FUND REVENUE SHARING DISCLOSURE ARE ENCLOSED. IN REGARD TO CLIENTS' CONCERNS RELATING TO THE ONB STOCK LIQUIDATED IN MAY 2006 AND JAN 2007, THE ACTIVITY INVOLVING THESE TRANSACTIONS DOES NOT REPRESENT CHURNING. THE COMMISSIONS ASSOCIATED WITH THE STOCK SALES WERE DISCOUNTED 50% AND THE PROCEEDS WERE UTILIZED TO PURCHASE AF. FURTHER, IT APPEARS THE MONEY REMAINED INVESTED WITH AF UNTIL CLIENT TRANSFERRED THE ACCOUNT FROM OUR FIRM IN MARCH 2010. FA HAS STATED HE RECOMMENDED SELLING THIS STOCK BECAUSE OF THE LARGE EXPOSURE TO THIS INSTITUTION AND THE BANK WAS NOT PERFORMING WELL. IF IN FACT CLIENT STILL OWNED THE SHARES OF ONB, THE PRICE HAS DECLINED MORE THAN 50%. LASTLY, THE \$95.00 FEE TO TRANSFER YOUR ACCOUNTS FROM OUR FIRM WAS CHARGED APPROPRIATELY.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENTS INDICATE THEY WERE NOT MADE AWARE OF THE FIRM'S RELATIONSHIPS WITH OUR MUTUAL FUND COMPANIES RELATING TO REVENUE SHARING. CLIENTS STATE THE FA FAILED TO DISCLOSE THE 5.75% COMMISSION ON THE MUTUAL FUNDS PURCHASED. LASTLY, CLIENT INDICATES CONCERN REGARDING THE TRANSFER OUT FEES CHARGED TO THEIR ACCOUNTS.

Product Type: Mutual Fund

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/29/2010



Complaint Pending? No
Status: Denied
Status Date: 05/18/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

OUR RECORDS REFLECT THE ACCTS WERE ESTABLISHED ON 5/23/06 AND ACCT AGREEMENTS WERE PROVIDED, WHICH INCLUDED A DISCLOSURE ON REVENUE SHARING. WHILE FA IS UNABLE TO RECALL HIS SPECIFIC CONVERSATION WITH CLIENTS FROM 2006, HE HAS STATED HE WOULD HAVE REVIEWED WITH THEM THE OBJECTIVES, RISKS AND FEES ASSOCIATED WITH THE AMERICAN FUNDS MUTUAL FUNDS (AS HE HAS DONE WITH ALL HIS CLIENTS OVER THE LAST TWENTY-EIGHT YEARS). AFTER REVIEWING EACH OF THE ABOVE-REFERENCED ACCOUNTS FOR THE AMERICAN FUNDS PURCHASED ON JUNE 30, 2006, THE COMMISSION WAS 2.5% AND NOT THE 5.75% CLAIMED BY THE CLIENTS. FA WAS ABLE TO COMBINE THE THREE ACCOUNTS TO REACH THE \$250,000 BREAKPOINT. THE BREAKPOINT INFORMATION WAS REFLECTED ON CLIENTS' TRADE CONFIRMATIONS AS WELL AS THEIR JULY 2006 ACCOUNT STATEMENTS. FA HAS STATED HE WOULD HAVE INFORMED CLIENTS OF THE SALES CHARGE AND ANNUAL EXPENSES AND THEY WOULD HAVE ALSO BEEN GIVEN LITERATURE AND A PROSPECTUS ON EACH FUND AT THE TIME OF PURCHASE. FOR CLIENTS RECORDS WE ARE PROVIDING COPIES OF YOUR TRADE CONFIRMATIONS, WHICH CLEARLY REFLECT, "A PROSPECTUS AND MUTUAL FUND REVENUE SHARING DISCLOSURE ARE ENCLOSED. IF NOT, DO NOT PAY THE AMOUNT DUE AND CALL OUR CUSTOMER RELATIONS DEPARTMENT AT 1-800-441-2357". LASTLY, FA HAS INDICATED HE HAS BEEN SELLING AMERICAN FUNDS SINCE 1982 AND REVENUE SHARING HAS NEVER INFLUENCED HIS DECISION TO RECOMMEND THIS MUTUAL FUND FAMILY. IN REGARD TO CLIENTS' CONCERN RELATING TO THE \$95.00 FEE TO TRANSFER EACH ACCOUNT FROM OUR FIRM, THE FEES WERE CHARGED APPROPRIATELY. BASED ON OUR REVIEW OF THIS MATTER, IT APPEARS THE ACCOUNTS WERE HANDLED APPROPRIATELY AND CLIENTS REQUEST FOR COMPENSATION IS RESPECTFULLY DENIED.

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT CLAIMS SHE INSTRUCTED THE IR TO SELL TWO OF HER MUNICIPAL BONDS TO PURCHASE 10,000 SHARES OF LUCENT AND 1,000 SHARES OF JUNIPER NETWORKS. CLIENT CLAIMS SHE HAS LOST THOUSANDS OF DOLLARS DUE TO THE IR FAILING TO FOLLOW HER INSTRUCTIONS. ALLEGED LOSSES EXCEED \$5,000.

Product Type: Debt - Municipal

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 01/16/2004



Complaint Pending?

No

Status:

Denied

Status Date:

01/29/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement

IR STATED CLIENT DISCUSSED AN INTEREST IN PURCHASING LUCENT AND JUNIPER NETWORKS. IR FURTHER STATED THAT DURING A LENGTHY CONVERSATION WITH CLIENT, IR DISCUSSED IN DETAIL THE RISK ASSOCIATED WITH THESE INVESTMENTS AND IR FELT IT WAS NOT IN THE CLIENT'S BEST INTEREST TO INVEST SUCH LARGE AMOUNTS IN EACH STOCK. ACCORDING TO THE IR, AFTER FURTHER DISCUSSION CLIENT AGREED TO MAKE THE PURCHASE OF 2000 SHARES OF LUCENT ALONG WITH 500 SHARES OF CISCO AND 500 SHARES OF UTSTARCOM. ACCORDING TO OUR RECORDS, CLIENT PURCHASED 2000 SHARES OF LUCENT, 500 SHARES OF CISCO AND 500 SHARES OF UTSTARCOM ON JANUARY 14, 2004. IN ADDITION, IR STATED HE DISCUSSED WHAT WOULD BE SOLD TO COVER THE PURCHASES. THE IR STATED THAT THE HOUSTON, TX BOND HAD NOT BEEN INSTRUCTED TO BE LIQUIDATED AND HAD NOT EVEN BEEN DISCUSSED WITH THE CLIENT. CLAIM DENIED.



End of Report

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