IAPD Report

THOMAS GERARD SALIERNO

CRD# 1028983

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS GERARD SALIERNO (CRD# 1028983)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/07/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/04/2005
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	02/15/2005

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ	01/04/2005 - 01/18/2005
IA	CITIGROUP GLOBAL MARKETS INC.	7059	FLORHAM PARK, NJ	07/18/2002 - 01/13/2005
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	12/11/1995 - 01/13/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **35** jurisdiction(s) and 1**0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B	Cboe Exchange, Inc.	General Securities Representative	Approved	01/04/2005
B	FINRA	General Securities Representative	Approved	01/04/2005
B	NYSE American LLC	General Securities Representative	Approved	01/04/2005
B	NYSE Arca, Inc.	General Securities Representative	Approved	01/04/2005
B	NYSE Texas, Inc.	General Securities Representative	Approved	07/20/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	01/23/2008
B	Nasdaq PHLX LLC	General Securities Representative	Approved	01/04/2005
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	01/04/2005
B	Arizona	Agent	Approved	04/09/2026
B	California	Agent	Approved	01/04/2005
B	Colorado	Agent	Approved	02/10/2014

Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	04/22/2025
B	Delaware	Agent	Approved	11/20/2013
B	District of Columbia	Agent	Approved	03/25/2026
B	Florida	Agent	Approved	01/18/2005
B	Georgia	Agent	Approved	06/08/2005
B	Hawaii	Agent	Approved	03/27/2026
B	Illinois	Agent	Approved	03/26/2026
B	Indiana	Agent	Approved	03/26/2026
B	Iowa	Agent	Approved	03/25/2026
B	Maine	Agent	Approved	03/25/2026
B	Maryland	Agent	Approved	11/18/2013
B	Massachusetts	Agent	Approved	10/24/2006
B	Michigan	Agent	Approved	04/06/2026
B	Nevada	Agent	Approved	03/25/2026
B	New Hampshire	Agent	Approved	03/26/2026
B	New Jersey	Agent	Approved	01/04/2005
IA	New Jersey	Investment Adviser Representative	Approved	02/15/2005
B	New Mexico	Agent	Approved	03/26/2026
B	New York	Agent	Approved	01/04/2005

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	01/27/2025
B	Ohio	Agent	Approved	03/26/2026
B	Oklahoma	Agent	Approved	03/25/2026
B	Oregon	Agent	Approved	04/06/2026
B	Pennsylvania	Agent	Approved	12/05/2013
B	Rhode Island	Agent	Approved	10/13/2022
B	South Carolina	Agent	Approved	03/25/2026
B	Tennessee	Agent	Approved	11/17/2015
B	Texas	Agent	Approved	04/08/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	04/28/2005
B	Vermont	Agent	Approved	03/25/2026
B	Virginia	Agent	Approved	10/28/2009
B	Washington	Agent	Approved	01/04/2005
B	Wisconsin	Agent	Approved	03/27/2026
B	Wyoming	Agent	Approved	03/26/2026

Branch Office Locations

UBS FINANCIAL SERVICES INC.
500 CAMPUS DRIVE
FLORHAM PARK, NJ 07932

UBS FINANCIAL SERVICES INC.
500 CAMPUS DRIVE
2ND FLOOR
FLORHAM PARK, NJ 07932

UBS FINANCIAL SERVICES INC.
CHATHAM, NJ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/16/1982

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/26/2002
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/29/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/04/2005 - 01/18/2005	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	07/18/2002 - 01/13/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FLORHAM PARK, NJ
B	12/11/1995 - 01/13/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	04/25/1990 - 11/21/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	10/28/1982 - 04/18/1990	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	NEW YORK, NY
B	02/10/1982 - 10/20/1982	D. H. BLAIR INVESTORS CORP.	CRD# 7702	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2005 - Present	UBS FINACIAL SERVICES INC	FINANCIAL ADVISOR	Y	FLORHAM PARK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERILL LYNCH

Allegations: MR. GITKIN ALLEGED THAT THE HYPERION 1997
TERM TRUST AND THE HYPERION 1999 TERM TRUST WERE UNSUITABLE
FOR
CUSTOMER'S ACCOUNT. MR. GITKIN CLAIMED DAMAGES OF $8,000.

Product Type:

Alleged Damages: $8,000.00

Customer Complaint Information

Date Complaint Received: 03/27/1998

Complaint Pending? No

Status: Denied

Status Date: 04/02/1998

Settlement Amount:

Individual Contribution Amount:

Firm Statement MERRILL LYNCH FOUND MR. GITKIN'S CLAIM TO BE
WITHOUT MERIT. CUSTOMER INCURRED A TOTAL RETURN LOSS OF
APPROXIMATELY $1,435.
THESE CLOSED END DIVERSIFIED MUTUAL FUNDS
INVESTED EXCLUSIVELY IN AAA RATED SECURITIES AND GOVERNMENT

	AGENCY SECURITIES. THE OBJECTIVE OF THE TWO FUNDS WERE TO ACHIEVE A HIGH LEVEL OF CURRENT INCOME RELATIVE TO INTERMEDIATE TERM TREASURY SECURITIES CONSISTENT WITH INVESTING ONLY IN SECURITIES OF THE HIGHEST CREDIT QUALITY, AND TO RETURN THE OFFERING PRICE. UNFORTUNATELY, THEIR NET ASSET VALUES AND DIVIDENDS DECLINED DUE TO DECLINES IN INTEREST RATES AND INCREASES IN HOME MORTGAGE REFINANCING.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERILL LYNCH
Allegations:	MR GITKIN ALLEGED THAT THE HYPERION 1997 TERM TRUST AND THE HYPERION 199 TERM TRUST WERE UNSUITABLE FOR CUSTOMER'S ACCOUNT. MR GITKIN CLAIMED DAMAGES OF $8,000.00
Product Type:	
Alleged Damages:	$8,000.00

Customer Complaint Information

Date Complaint Received:	03/27/1998
Complaint Pending?	No
Status:	Denied
Status Date:	04/02/1998
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH FOUND MR GITKINS CLAIM TO BE WITHOUT MERIT. CUSTOMER INCURRED A TOTAL RETURN LOSS OF APPROXIMATELY $1,435.00 THESE CLOSED END DIVERSIFIED MUTUAL FUND INVESTED EXCLUSIVELY IN AAA RATED SECUFITIES AND GOVERNMENT AGENCY SECURITIES. THE OBJECTIVE OF THE TWO FUNDS WERE TO ACHIEVE A HIGH LEVEL OF CURRENT INCOME RELATIVE TO INTERMEIDATE SECURITIES OF THE HIGHEST CREDIT QUALITY AND TO RETURN THE OFFERING PRICE. UNFORTUNATELY, THEIR NET ASSET VALUES AND DIVIDENDS DECLINES IN INTEREST RATES AND INCREASES IN HOME MORTGAGE REFINANCING.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	[CUSTOMERS] ALLEGE THAT MR. SALIERNO SAID MUTUAL FUNDS IN THEIR ACCOUNTS WITHOUT THEIR AUTHORIZATIONS.
Product Type:	

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/29/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement ALTHOUGH MR. SALIERNO DENIES THE ALLEGATIONS IN THEIR ENTIRETY, THE BRANCH OFFICE MANAGEMENT DECIDED TO CANCEL
THE TRADES AS A BUSINESS DECISION DESIGNED TO AVOID THE COSTS OF A POSSIBLY LENGTHY LITIGATION.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENTS CLAIMED A MUTUAL FUND WAS SOLD IN THEIR IRA'S WITHOUT AUTHORIZATION

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/29/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement BRANCH MANAGER FELT THERE WAS NO WRONGDOING ON MY PART BUT DECIDED TO CANCEL THE TRADES AS A BUSINESS DECISION
[CUSTOMERS] WERE ADVISED BY MYSELF TO TAKE
PROFITS IN AN EQUITY MUTUL FUND IN THEIR IRA AND PLACE PROCEEDS IN MONEY MARKET

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: [CUSTOMER] ALLEGES THAT A PURCHASES AND
SALES WERE ENTERED IN SEPT. AND OCT., 1995 BY MR. SALIERNO FOR
HER ACCOUNT THAT WERE NOT AUTHORIZED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/07/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement ALTHOUGH MR. SALIERNO DENIES THE ALLEGATIONS IN
THEIR ENTIRETY, THE BRANCH OFFICE MANAGEMENT DECIDED TO
CANCEL
THE TRADES AS A BUSINESS DECISION DESIGNED TO AVOID THE COSTS
OF A POSSIBLY LENGTHY LITIGATION.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENTS SON CLAIMED UNAUTHORIZED TRADES WERE
MADE IN MOTHERS ACCOUNT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/07/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement BRANCH MANAGEER FELT THERE WAS NO WRONGDOING ON
MY PART BUT CANCELLED TRADES AS A BUSINESS DECISION.
AFTER CONSULTING WITH [CUSTOMER], TRUSTS WERE
PURCHASED IN HER ACCOUNTS. HER SON COMPLAINED THEY WERE
UNAUTHORIZED. I CONTACTED THE CLIENT TO REVIEW THE ACCOUNT
WITH
HER AND HER SON. SON NEVER CALLED.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A
CLAIMED FORM TO THE CLAIMS RESOLUT ION PROCESS RELATING TO THE
PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 7/87 TO 3/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PRUCHASES. NO DAMAGES WEE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS
OUT OF POCKET IS: $17,897

Product Type:

Alleged Damages: $17,897.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $35,770.00

Individual Contribution Amount: $0.00

Firm Statement A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN
REACHED IN THE CLAIMS RESOLUTION PR OCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: $35,770.
THIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILING OF CLAIM FORM S BY PSI TO VOER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM
JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED
CLIENT SUBM ITTED A CLAIM FORM IN RESPONSE TO THIS MAILING.
THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RE PURCHASES OF VARIOUS LPS DURING THEPERIOD 7/87 - 3/89. THE ABOVE MENTIONED REGISTERED REP WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE APPROX. AMOUNT OF THE ACTUAL LOSS OUT OF POCKET IS $17,897.00

Product Type:	Other
Other Product Type(s):	LIMITED PARTNERSHIP
Alleged Damages:	$17,897.00

Customer Complaint Information

Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/1993
Settlement Amount:	$35,770.00
Individual Contribution Amount:	$0.00
Broker Statement	THE CLIENT NEVER COMPLAINED ABOUT THE BROKER. THE CLIENT PARTICIPATED IN THE SETTLEMENT FUND WHICH WAS ESTABLISHED AGAINST THE FIRM (PRUDENTIAL SECURITIES). CLAIMANT REMAINS A CLIENT OF THE BROKER. PLEASE ARCHVE. THERE WAS NO COMPLAINT AGAINST THE INDIVIDUAL BROKER. THIS WAS A CLAIMS PROCESS FOR THE PRODUCT VS. THE FIRM. THE BROKER WAS NOT INVOLVED IN ANY WAY.

End of Report

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