



IAPD Report

JOHN RICHARD UPTON

CRD# 1029130

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN RICHARD UPTON (CRD# 1029130)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	10/01/1999
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	10/01/1999

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC	08/19/1986 - 10/01/1999
B	ANDERSON & STRUDWICK, INCORPORATED	48	CHARLOTTE, NC	04/14/1982 - 08/21/1986
B	FIRST JERSEY SECURITIES, INC.	6621	CHARLOTTE, NC	03/02/1982 - 04/08/1982

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B FINRA	General Securities Representative	Approved	10/01/1999
B FINRA	General Securities Sales Supervisor	Approved	10/01/1999
B FINRA	Registered Options Principal	Approved	10/01/1999
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B NYSE American LLC	Registered Options Principal	Approved	07/29/2011
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B Nasdaq PHLX LLC	Registered Options Principal	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B Nasdaq Stock Market	Registered Options Principal	Approved	04/08/2011



Qualifications

Regulator	Registration	Status	Date
B New York Stock Exchange	General Securities Representative	Approved	10/01/1999
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	03/20/2026
B Alaska	Agent	Approved	11/17/2025
B California	Agent	Approved	02/01/2022
B Colorado	Agent	Approved	10/11/2021
B Connecticut	Agent	Approved	11/14/2025
B Delaware	Agent	Approved	06/18/2018
B District of Columbia	Agent	Approved	11/18/2025
B Florida	Agent	Approved	10/01/1999
B Georgia	Agent	Approved	10/01/1999
B Hawaii	Agent	Approved	10/04/2018
B Illinois	Agent	Approved	10/01/1999
B Indiana	Agent	Approved	11/14/2025
B Kansas	Agent	Approved	09/30/2024
B Kentucky	Agent	Approved	05/17/2019
B Louisiana	Agent	Approved	03/19/2002
B Maine	Agent	Approved	08/05/2009
B Maryland	Agent	Approved	10/01/1999



Qualifications

Regulator	Registration	Status	Date
B Massachusetts	Agent	Approved	10/29/2018
B Minnesota	Agent	Approved	11/18/2025
B Mississippi	Agent	Approved	04/17/2015
B Missouri	Agent	Approved	11/06/2017
B New Jersey	Agent	Approved	08/13/2018
B New York	Agent	Approved	08/25/2015
B North Carolina	Agent	Approved	10/01/1999
B Ohio	Agent	Approved	03/19/2018
B Oklahoma	Agent	Approved	11/17/2025
B Pennsylvania	Agent	Approved	10/01/1999
B South Carolina	Agent	Approved	03/22/2012
B Tennessee	Agent	Approved	10/04/2018
B Texas	Agent	Approved	01/22/2014
IA Texas	Investment Adviser Representative	Restricted Approval	01/03/2014
B Vermont	Agent	Approved	11/14/2025
B Virginia	Agent	Approved	10/01/1999
IA Virginia	Investment Adviser Representative	Approved	10/01/1999
B Washington	Agent	Approved	11/14/2025



Qualifications

Regulator	Registration	Status	Date
B West Virginia	Agent	Approved	02/09/2012
B Wisconsin	Agent	Approved	07/06/2012

Branch Office Locations

WELLS FARGO ADVISORS
320A CHARLES H DIMMOCK PKWY STE 1
COLONIAL HEIGHTS, VA 23834



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/24/1986
Registered Options Principal Examination (S4)	Series 4	03/12/1986

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	02/20/1982

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	07/11/2018
Uniform Securities Agent State Law Examination (S63)	Series 63	03/22/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/19/1986 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	04/14/1982 - 08/21/1986	ANDERSON & STRUDWICK, INCORPORATED	CRD# 48	
B	03/02/1982 - 04/08/1982	FIRST JERSEY SECURITIES, INC.	CRD# 6621	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	COLONIAL HEIGHTS, VA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	COLONIAL HEIGHTS, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

QUAIL OAKS LLC, INV RELATED, PETERSBURG, VA, 50% OWNERSHIP, START: 9/1996, 0 HOURS, DUTIES: RENTAL APARTMENT.

REAL ESTATE LOTS LOCATED ON 187+ ACRES, INV RELATED, PRINCE GEORGE, PARTNER, VA, 0 HOURS, DUTIES: RENTAL PROPERTY & OTHER 460 PARCELS, IVN RELATED, DISPUTUTA, VA, 50% OWNER, START: 2/2008, 0 HOURS, HELD UNDER JSRBCS LLC.

RENTAL PROPERTY, INV RELATED, HILL ST., CO-OWNER, START: 1/2001, 0 HOURS.

INVESTMENT PROPERTY, INV RELATED, CHESTERFIELD, START: 1/2001, 0 HOURS.

RENTAL PROPERTY, INV RELATED, KILL DEVEIL HILLS, CO-OWNER, START: 1/2001, 0 HOURS.

UPTON INVESTMENTS, LLC; INVESTMENT RELATED; CHESTERFIELD, VA; 8% OWNERSHIP; REAL ESTATE & FAMILY HOLDINGS; START DATE 6/14/12; 10 HRS PER MONTH; 0 HRS DURING TRADING.

COMMERCIAL RENTAL PROPERTY; INV. RELATED; PRINCE GEORGE, VA; 50% OWNERSHIP; RENTAL REAL ESTATE; START DATE 10/22/2018; 1 HR PER MONTH; 1 HR DURING TRADING; DUTIES: NONE.

UPTON FARMS 4, LLC; NOT INVESTMENT RELATED; PENHOOK, VA; 50% OWNERSHIP; START DATE 07/5/2019; NUMBER OF HOURS PER MONTH 1; NUMBER OF HOURS DURING TRADING 0; LAND USE/PERMITS ONCE PER YEAR.

UP HOLDINGS, LLC; NOT INVESTMENT RELATED; PRINCE GEORGE, VA; 50% OWNERSHIP; START DATE 10/17/2018; NUMBER OF HOURS PER MONTH 0; NUMBER OF HOURS DURING TRADING 0; HOLDS A STRIP MALL.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	VIRGINIA
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	09/06/2002
Docket/Case Number:	SEC-2002-00026
Employing firm when activity occurred which led to the regulatory action:	WACHOVIA SECURITIES, INC.
Product Type:	Unit Investment Trust(s)
Other Product Type(s):	
Allegations:	DEFENDANT SOLD UNREGISTERED SECURITIES TO A VIRGINIA INVESTOR; DEFENDANT EFFECTED A SECURITIES TRANSACTION WHILE ACTING AS A CUSTODIAN FOR A VIRGINIA INVESTOR BY DEPOSITING INVESTOR'S MONEY INTO HIS PERSONAL ACCOUNT AND WRITING A CHECK TO PAY FOR THE SHARES PURCHASED BY THE INVESTOR; DEFENDANT EFFECTED TRANSACTIONS NOT AUTHORIZED BY OR RECORDED ON THE REGULAR BOOKS AND RECORDS OF THE EMPLOYING BROKER-DEALER.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	09/06/2002
Sanctions Ordered:	Monetary/Fine \$500.00



Other Sanctions Ordered: \$500.00 FINE.
Sanction Details: \$500.00 FINE.
Regulator Statement DEFENDANT NEITHER ADMITS NOR DENIES THE ALLEGATIONS BUT ADMITS TO THE COMMISSION'S JURISDICTION AND AUTHORITY TO ENTER THIS ORDER. DEFENDANT WILL REFRAIN FROM ANY CONDUCT WHICH VIOLATES THE VIRGINIA SECURITIES ACT AND RULES. DEFENDANT WILL PAY A \$500.00 FINE AND \$1,000.00 TO DEFRAY THE COST OF THE INVESTIGATION.

Reporting Source: Individual
Regulatory Action Initiated By: VIRGINIA
Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 09/06/2002
Docket/Case Number: SEC-2002-00026

Employing firm when activity occurred which led to the regulatory action: WACHOVIA SECURITIES, INC.

Product Type: Unit Investment Trust(s)

Other Product Type(s):

Allegations: DEFENDANT SOLD UNREGISTERED SECURITIES TO A VIRGINIA INVESTOR; DEFENDANT EFFECTED A SECURITIES TRANSACTION WHILE ACTING AS A CUSTODIAN FOR A VIRGINIA INVESTOR BY DEPOSITING INVESTOR'S MONEY INTO HIS PERSONAL ACCOUNT AND WRITING A CHECK TO PAY FOR THE SHARES PURCHASED BY THE INVESTOR; DEFENDANT EFFECTED TRANSACTIONS NOT AUTHORIZED BY OR RECORDED ON THE REGULAR BOOKS AND RECORDS OF THE EMPLOYING BROKER-DEALER.

Current Status: Final
Resolution: Decision & Order of Offer of Settlement
Resolution Date: 09/06/2002

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered: \$500.00 FINE

Sanction Details: \$500.00 FINE

Broker Statement DEFENDANT NEITHER ADMITS NOR DENIES THE ALLEGATIONS BUT ADMITS TO THE COMMISSION'S JURISDICTION AND AUTHORITY TO ENTER THIS ORDER. DEFENDANT WILL REFRAIN FROM ANY CONDUCT WHICH VIOLATES THE VIRGINIA SECURITIES ACT AND RULES. DEFENDANT WILL PAY A \$500.00 FINE AND \$1,000.00 TO DEFRAY THE COST OF THE INVESTIGATION.



End of Report

This page is intentionally left blank.