User Guidance

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IAPD Report

CHARLES RAYMOND WELDON

CRD# 1030659

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHARLES RAYMOND WELDON (CRD# 1030659)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	03/30/2022
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	04/06/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELDON & COMPANY	129099	BOCA RATON, FL	01/29/1997 - 05/23/2022
B	THE INVESTMENT CENTER, INC.	17839	BOCA RATON, FL	02/16/2022 - 03/30/2022
B	CETERA ADVISOR NETWORKS LLC	13572	BOCA RATON, FL	10/25/2017 - 02/23/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130

Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	03/30/2022
B	FINRA	General Securities Principal	Approved	03/30/2022
B	FINRA	General Securities Representative	Approved	03/30/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	03/30/2022
B	California	Agent	Approved	03/30/2022
B	Florida	Agent	Approved	04/06/2022
IA	Florida	Investment Adviser Representative	Approved	04/06/2022
B	Illinois	Agent	Approved	04/25/2022
B	Minnesota	Agent	Approved	04/08/2022
B	North Carolina	Agent	Approved	04/13/2022
B	Rhode Island	Agent	Approved	03/30/2022
B	South Carolina	Agent	Approved	03/30/2022
B	Texas	Agent	Approved	10/03/2022

Qualifications

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	10/03/2022
B	Wisconsin	Agent	Approved	03/30/2022

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
Boca Raton, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	08/26/2003

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/18/2002
B	Non-Member General Securities Examination (S2)	Series 2	06/27/1995
B	Direct Participation Programs Representative Examination (S22)	Series 22	09/01/1989
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/02/1982

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/06/2003
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/07/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/29/1997 - 05/23/2022	WELDON & COMPANY	CRD# 129099	BOCA RATON, FL
B	02/16/2022 - 03/30/2022	THE INVESTMENT CENTER, INC.	CRD# 17839	BOCA RATON, FL
B	10/25/2017 - 02/23/2022	CETERA ADVISOR NETWORKS LLC	CRD# 13572	BOCA RATON, FL
B	05/05/2004 - 11/01/2017	GIRARD SECURITIES, INC.	CRD# 18697	BOCA RATON, FL
IA	05/10/2004 - 12/31/2009	GIRARD SECURITIES, INC.	CRD# 18697	BOCA RATON, FL
IA	05/29/2003 - 05/11/2004	MAIN STREET MANAGEMENT COMPANY	CRD# 547	FT. LAUDERDALE, FL
B	05/21/2003 - 05/11/2004	MAIN STREET MANAGEMENT COMPANY	CRD# 547	BOSTON, MA
B	10/18/1993 - 05/21/2003	WS GRIFFITH SECURITIES, INC.	CRD# 10410	HARTFORD, CT
B	06/04/1982 - 10/04/1993	PHOENIX EQUITY PLANNING CORPORATION	CRD# 3036	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	INDEPENDENT FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
02/1980 - Present	WELDON & COMPANY	PRESIDENT	Y	FT. LAUDERDALE, FL, United States
02/2022 - 03/2022	THE INVESTMENT CENTER, INC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
10/2017 - 02/2022	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/2004 - 11/2017	GIRARD SECURITIES, INC.	REGISTERED REP/OSJ	Y	SAN DIEGO, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) C. RAYMOND WELDON & ASSOCIATES, INC.
POSITION: Officer/Director NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF HOURS: 24 SECURITIES TRADING HOURS: 24 START DATE: 02/03/1993
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States
DESCRIPTION: Corporation for my financial services business.

(2) WELDON & COMPANY
POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 24 SECURITIES TRADING HOURS: 24 START DATE: 02/03/1993
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States
DESCRIPTION: DBA for marketing purposes.

(3) BUENA VISTA HOMEOWNERS ASSOCIATION, INC.
POSITION: Volunteer NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2019
ADDRESS: 6124 Visa Linda Ln, Boca Raton FL 33433, United States
DESCRIPTION: Board member for HOA.

(4) OUTSIDE INSURANCE
POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: Yes NUMBER OF HOURS: 24 SECURITIES TRADING HOURS: 24 START DATE: 01/01/1980
ADDRESS: 2255 Glades Road, Ste 324a, Boca Raton FL 33431, United States
DESCRIPTION: Outside insurance.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC, The Investment Center, Inc. and Independent Financial Group, LLC
Allegations:	Claimants allege unsuitable recommendations, misrepresentations, misleading statements, acts, and omissions in connection with securities transactions.
Product Type:	No Product
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claim unspecified, believe to be $5,000 or more

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-02348
Date Notice/Process Served:	10/31/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/30/2025
Monetary Compensation Amount:	$175,000.00

Individual Contribution Amount:	$175,000.00

Disclosure 2 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimants allege representative recommended unsuitable investments.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$400,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - Boca Raton, FL
Docket/Case #:	25-00998
Date Notice/Process Served:	05/19/2025
Arbitration Pending?	Yes

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA, INVESTMENT CENTER, and Independent Financial Group, LLC
Allegations:	Claimants allege representative recommended unsuitable investments that resulting in losses
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	$400,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-00998
Date Notice/Process Served:	05/16/2025
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/22/2026
Monetary Compensation Amount:	$60,000.00
Individual Contribution Amount:	$0.00
Broker Statement	In the interest of resolution and to avoid the cost and expense of protracted litigation, the firm decided to settle the case despite and proof that there was a

fault or liability by either the firm or the representative. Settlement should not be deemed an admission of any kind or any kind or an indication that there was a determination of fault or liability on the part of the firm or the representative.   A preliminary review of the client's accounts while at Independent Financial Group, LLC does not show losses of any amount let alone the amount alleged in the Statement of Claim. In addition, the Statement of Claim is generic, makes broad/sweeping allegations without supporting information and does not point to specific investments that support the allegations that the investments were unsuitable. The simple fact that an investment (or series of investments) lose(s) money is not evidence that such investment(s) was/were not suitable and, as noted, during the timeframe at IFG there is no evidence that the [REDACTED] portfolio suffered losses. Firm intends to defend this claim as without merit.

Disclosure 3 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimants allege representative recommended unsuitable investments.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	$800,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Boca Raton, FL
Docket/Case #:	25-00487
Filing date of arbitration/CFTC reparation or civil litigation:	03/10/2025

Customer Complaint Information

Date Complaint Received:	03/24/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC and Independent Financial Group, LLC
Allegations:	Alleges representative of record utilized an unsuitable investment strategy and recommendations, resulting in losses. Alleges that there was a failure to adequately supervise the representative by the broker dealers involved.

Product Type:	Equity-OTC
Alleged Damages:	$500,000.01
Alleged Damages Amount Explanation (if amount not exact):	SOC lists damages as "an amount between $500,000.01 and $800,000.00."
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00487
Filing date of arbitration/CFTC reparation or civil litigation:	03/10/2025

Customer Complaint Information

Date Complaint Received:	03/10/2025
Complaint Pending?	No
Status:	Settled
Status Date:	07/06/2026
Settlement Amount:	$158,500.00
Individual Contribution Amount:	$0.00
Broker Statement	The investment strategy in question commenced well before the account came to IFG; however, the Firm determined that it was in the best interest of the parties (both named and not named) to resolve the issue through settlement rather than incur the costs and spend the time involved with protracted litigation. The statement of claim does not provide specific information to support the claims. In addition, the account(s) with IFG were managed accounts; therefore, some of the allegations do not align with the structure of the accounts in question or the fact that many of the investments came over from the prior broker dealer.

Disclosure 4 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisor Networks LLC
Allegations:	Claimants allege losses in their accounts.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified but we believe it is more than $5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/18/2025

Complaint Pending? No

Status: Settled

Status Date: 03/28/2025

Settlement Amount: $75,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CETERA ADVISOR NETWORKS LLC

Allegations: Claimants allege losses in their accounts.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified but we believe it is more than $5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/18/2025

Complaint Pending? No

Status: Settled

Status Date: 03/28/2025

Settlement Amount: $75,000.00

Individual Contribution Amount: $0.00

Disclosure 5 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CETERA ADVISOR NETWORKS LLC

Allegations:	Claimant generally alleges negligent, made negligent misrepresentations, and breached their fiduciary duty.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-01239
Date Notice/Process Served:	06/05/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/21/2025
Monetary Compensation Amount:	$92,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INDEPENDENT FINANCIAL GROUP, LLC & Cetera Advisor Networks LLC
Allegations:	Alleges trading strategy utilized was not suitable.
Product Type:	Equity-OTC
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-01239
Filing date of arbitration/CFTC reparation or civil litigation:	06/05/2024

Customer Complaint Information

Date Complaint Received:	06/05/2024
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/05/2024
Settlement Amount:	

Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-01239
Date Notice/Process Served:	06/05/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/21/2025
Monetary Compensation Amount:	$92,500.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIMANTS WERE WELL AWARE OF THE INVESTMENT STRATEGY BEING UTILIZED BY THE REPRESENTATIVE AND WERE PART OF NUMEROUS CONVERSATIONS REGARDING THE UNDERLYING RISK OF THE STRATEGY. INVESTMENTS IN QUESTION HAD ALL BEEN MADE PRIOR TO THE ACCOUNT TRANSFERRING TO INDEPENDNT FINANCIAL GROUP, LLC. HOWEVER, THEY STILL SOUGHT TO HOLD THE FIRM LIABLE. IN THE INTEREST OF RESOLUTION AND TO AVOID THE COST AND EXPENSE OF PROTRACTED LITIGATION, THE FIRM DECIDED TO SETTLE THE CASE DESPITE ANY PROOF THAT THERE WAS FAULT OR LIABILTY BY EITHER THE FIRM OR THE REPRESENTATIVE. SETTLEMENT SHOULD NOT BE DEEMED AN ADMISSION OF ANY KIND OR AN INDICATION THAT THERE WAS A DETERMINATION OF FAULT OR LIABILITY ON THE PART OF THE FIRM OR THE REPRESENTATIVE.

Disclosure 6 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimants generally allege breach of fiduciary duty, negligence, misrepresentation and failure to supervise.
Product Type:	Other: Margin Interest
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Jacksonville, FL
Docket/Case #:	23-02012
Filing date of	07/19/2023

arbitration/CFTC reparation or civil litigation:	

Customer Complaint Information

Date Complaint Received:	07/19/2023
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/18/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-02012
Date Notice/Process Served:	07/18/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/20/2024
Monetary Compensation Amount:	$45,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimants generally allege breach of fiduciary duty, negligence, misrepresentation and failure to supervise.
Product Type:	Other: Margin Interest
Alleged Damages:	$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Jacksonville, FL
Docket/Case #:	23-02012
Filing date of arbitration/CFTC reparation or civil litigation:	07/19/2023

Customer Complaint Information

Date Complaint Received:	07/19/2023
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/18/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-02012
Date Notice/Process Served:	07/18/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/20/2024
Monetary Compensation Amount:	$45,000.00
Individual Contribution Amount:	$0.00

Disclosure 7 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimants allege their assets were unsuitable and overconcentrated in the technology sector which resulted in losses.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Charlotte, NC
Docket/Case #:	23-00589
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2023

Customer Complaint Information

Date Complaint Received:	03/14/2023
Complaint Pending?	No
Status:	Settled
Status Date:	11/25/2025
Settlement Amount:	$295,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INDEPENDENT FINANCIAL GROUP, LLC, Cetera Advisor Networks LLC
Allegations:	ALLEGE THEY LOST MONEY AS A RESULT OF THE INVESTMENT STRATEGY UTILIZED BY THE REPRESENTATIVE - Claimants allege their assets were unsuitable and overconcentrated in the technology sector which resulted in losses.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00589
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2023

Customer Complaint Information

Date Complaint Received:	03/14/2023
Complaint Pending?	No
Status:	Settled
Status Date:	06/17/2024
Settlement Amount:	$64,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Date of approval of settlement agreement on the Independent Financial Group, LLC settlement date of 06/17/2024 - As of 11/25/2025 Cetera settled for $ 295,000.00CLAIMANTS WERE WELL AWARE OF THE INVESTMENT STRATEGY BEING UTILIZED BY THE REPRESENTATIVE AND WERE PART OF NUMEROUS CONVERSATIONS REGARDING THE UNDERLYING RISK OF THE STRATEGY. INVESTMENTS IN QUESTION HAD ALL BEEN MADE PRIOR TO THE ACCOUNT TRANSFERRING TO INDEPENDNT FINANCIAL GROUP, LLC. HOWEVER, THEY STILL SOUGHT TO HOLD THE FIRM LIABLE. IN THE

INTEREST OF RESOLUTION AND TO AVOID THE COST AND EXPENSE OF PROTRACTED LITIGATION, THE FIRM DECIDED TO SETTLE THE CASE DESPITE ANY PROOF THAT THERE WAS FAULT OR LIABILTY BY EITHER THE FIRM OR THE REPRESENTATIVE. SETTLEMENT SHOULD NOT BE DEEMED AN ADMISSION OF ANY KIND OR AN INDICATION THAT THERE WAS A DETERMINATION OF FAULT OR LIABILITY ON THE PART OF THE FIRM OR THE REPRESENTATIVE.

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Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cetera Advisor Networks LLC
Allegations:	Claimants allege their portfolios were overconcentrated in similar securities which resulted in losses.
Product Type:	Equity Listed (Common & Preferred Stock) Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claim unspecified, believe to be $5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Boca Raton, FL
Docket/Case #:	23-00524
Filing date of arbitration/CFTC reparation or civil litigation:	03/02/2023

Customer Complaint Information

Date Complaint Received:	03/03/2023
Complaint Pending?	No
Status:	Settled
Status Date:	10/04/2024
Settlement Amount:	$525,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC and Independent Financial Group, LLC

Allegations:	Claimants allege their portfolios were overconcentrated in similar securities which resulted in losses.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$5,001.00
Alleged Damages Amount Explanation (if amount not exact):	Claim unspecified, believe to be $5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Boca Raton, FL
Docket/Case #:	23-00524
Filing date of arbitration/CFTC reparation or civil litigation:	03/02/2023

Customer Complaint Information

Date Complaint Received:	03/03/2023
Complaint Pending?	No
Status:	Settled
Status Date:	05/10/2024
Settlement Amount:	$300,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Date of signing of Settlement Agreement by Claimants and IFG. Which IFG settled on 5/10/2024 for $300,000 and Cetera Wealth Services settled on 10/04/2024 for $525,000. CLAIMANTS WERE WELL AWARE OF THE INVESTMENT STRATEGY BEING UTILIZED BY THE REPRESENTATIVE AND WERE PART OF NUMEROUS CONVERSATIONS REGARDING THE UNDERLYING RISK OF THE STRATEGY. INVESTMENTS IN QUESTION HAD ALL BEEN MADE PRIOR TO THE ACCOUNT TRANSFERRING TO INDEPENDNT FINANCIAL GROUP, LLC. HOWEVER, DESPITE THIS, THEY SOUGHT TO HOLD THE FIRM LIABLE. NO PROOF WAS EVER SUBMITTED TO SUPPORT THEIR CLAIMS. HOWEVER, IN THE INTEREST OF TIME AND AVOIDING PROTRACTED LITIGATION, A DECISION WAS MADE TO SETTLE THE CLAIM FOR PAYMENT IN THE AMOUNT NOTED ABOVE. SETTLEMENT SHOULD NOT BE INFERRED NEGATIVELY NOR SHOULD IT BE CONSIDERED AN ADMISSION OF GUILT OR LIABILITY OR THAT THE FIRM HAD CONCERNS ABOUT THE CLAIMS. THIS WAS PURELY A BUSINESS DECISION; THERE WERE NO OTHER FACTS OR FACTORS THAT INFLUENCED THIS DECISION.

Disclosure 9 of 9

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	GIRARD SECURITIES, INC.
Allegations:	CUSTOMER FILED A FINRA ARBITRATION 15-01195 AGAINST GIRARD SECURITIES AS THE SUPERVISING BROKER/DEALER. WELDON WAS NOT NAMED. ALLEGATIONS ARE UNSUITABLE TRANSACTIONS, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FAILURE TO SUPERVISE.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	$335,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION, INC. 15-01195 NEW ORLEANS, LA
Docket/Case #:	15-01195
Filing date of arbitration/CFTC reparation or civil litigation:	05/22/2015

Customer Complaint Information

Date Complaint Received:	06/01/2015
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2016
Settlement Amount:	$51,452.00
Individual Contribution Amount:	$0.00
Broker Statement	This action was brought against my firm and I was not a party to the action. It was settled by my firm for business purposes due to the cost of moving forward and there was no admission or finding of wrongdoing or guilt regarding the charges on the part of the firm. His complaints in my view were meritless.

End of Report

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