IAPD Report

ROBERT PAUL DONLAN

CRD# 1030997

Section Title | Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT PAUL DONLAN (CRD# 1030997)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/06/2025
IA	LPL FINANCIAL LLC	CRD# 6413	03/06/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IC ADVISORY SERVICES, INC.	140190	PLATTSBURGH, NY	06/11/2010 - 03/06/2025
B	THE INVESTMENT CENTER, INC.	17839	PLATTSBURGH, NY	06/11/2010 - 03/06/2025
B	NEXT FINANCIAL GROUP, INC.	46214	PLATTSBURGH, NY	02/20/2002 - 06/14/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/06/2025
B	FINRA	General Securities Representative	Approved	03/06/2025
B	FINRA	Municipal Fund	Approved	03/06/2025
B	California	Agent	Approved	03/06/2025
IA	California	Investment Adviser Representative	Approved	03/06/2025
B	Colorado	Agent	Approved	03/06/2025
IA	Colorado	Investment Adviser Representative	Approved	03/06/2025
B	Connecticut	Agent	Approved	06/03/2025
IA	Florida	Investment Adviser Representative	Approved	03/06/2025
B	Florida	Agent	Approved	03/07/2025
B	Georgia	Agent	Approved	06/03/2025
B	Idaho	Agent	Approved	03/06/2025
IA	Idaho	Investment Adviser Representative	Approved	03/06/2025

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	03/06/2025
IA	Illinois	Investment Adviser Representative	Approved	03/06/2025
B	Maine	Agent	Approved	08/21/2025
B	Maryland	Agent	Approved	03/06/2025
IA	Maryland	Investment Adviser Representative	Approved	03/06/2025
B	New Jersey	Agent	Approved	03/06/2025
IA	New Jersey	Investment Adviser Representative	Approved	03/06/2025
B	New York	Agent	Approved	03/06/2025
IA	New York	Investment Adviser Representative	Approved	03/06/2025
B	North Carolina	Agent	Approved	03/06/2025
IA	North Carolina	Investment Adviser Representative	Approved	03/06/2025
B	Oklahoma	Agent	Approved	08/18/2025
B	Pennsylvania	Agent	Approved	03/06/2025
IA	Pennsylvania	Investment Adviser Representative	Approved	03/06/2025
IA	South Carolina	Investment Adviser Representative	Approved	03/06/2025
B	Tennessee	Agent	Approved	10/31/2025
B	Texas	Agent	Approved	03/06/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	03/06/2025

Qualifications

	Regulator	Registration	Status	Date
B	Vermont	Agent	Approved	03/06/2025
IA	Vermont	Investment Adviser Representative	Approved	03/06/2025
B	Virginia	Agent	Approved	03/06/2025
IA	Virginia	Investment Adviser Representative	Approved	03/06/2025
IA	West Virginia	Investment Adviser Representative	Approved	03/06/2025
B	West Virginia	Agent	Approved	04/07/2025

Branch Office Locations

LPL FINANCIAL LLC
40 BRINKERHOFF STREET
PLATTSBURGH, NY 12901

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	03/26/2003
B	General Securities Principal Examination (S24)	Series 24	09/18/1995

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/20/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/25/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/11/2010 - 03/06/2025	IC ADVISORY SERVICES, INC.	CRD# 140190	PLATTSBURGH, NY
B	06/11/2010 - 03/06/2025	THE INVESTMENT CENTER, INC.	CRD# 17839	PLATTSBURGH, NY
B	02/20/2002 - 06/14/2010	NEXT FINANCIAL GROUP, INC.	CRD# 46214	PLATTSBURGH, NY
B	05/15/1995 - 02/20/2002	WINDHAM FINANCIAL SERVICES, INC.	CRD# 35307	CHARLOTTE, VT
B	01/17/1995 - 02/28/1995	MARKETING ONE SECURITIES, INC.	CRD# 16611	PORTLAND, OR
B	02/25/1993 - 12/14/1994	DARWOOD ASSOCIATES INCORPORATED	CRD# 5864	HILLSBOROUGH, NJ
B	11/18/1983 - 10/01/1991	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	03/02/1982 - 11/17/1983	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	PLATTSBURGH, NY, United States
06/2010 - 03/2025	IC ADVISORY SERVICES INC	REGISTERED REP	Y	PLATTSBURGH, NY, United States
06/2010 - 03/2025	THE INVESTMENT CENTER, INC.	REGISTERED REP.	Y	PLATTSBURGH, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 03/06/2025 - Donlan Wealth Management - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 03/10/2025 - 120 hours per month/ 100 hours during trading

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2. 03/06/2025 - Rotary Club (Noon) of Plattsburgh, NY - Non-profit volunteer (not on board) - Not Investment Related - 45 Tom Miller Rd, Plattsburgh, NY 12901 - Start Date 10/04/1994 - 4 hours per month/ during trading

3. 03/06/2025 - RMSJ PROPERTIES, LLC - Real Estate Rental - Investment Related - At Reported Business Location(s) - Start Date 12/07/2009 - 2 hours per month/ 1 hour during trading

4. 03/06/2025 - Robert Donlan LLC - Real Estate Rental - Investment Related - Plattsburgh, NY - Start Date 07/02/2018 - 2 hours per month/ 1 hour during trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	IC Advisory Services, Inc.
Allegations:	Clients and their CPA would like to be reimbursed $5,300.00 for extra costs incurred due to alleged mishandling of their investment account by Robert Donlan and Jim Barcomb in 2018. The client is claiming that they paid extra IRS (federal taxes) and NY state taxes and lost NY state Star Property Tax Credit due to the tax implications that were incurred when Robert Donlan and Jim Barcomb sold mutual fund positions in their fee based joint account.
Product Type:	Mutual Fund
Alleged Damages:	$5,300.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/21/2021
Complaint Pending?	No
Status:	Denied
Status Date:	09/23/2021
Settlement Amount:	

Individual Contribution Amount:

Disclosure 2 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	THE INVESTMENT CENTER
Allegations:	Guardian Variable Annuity sold by Bob Donlan & Jim Barcomb in September 2011. The client complained the value of the contract rider feature doubled, but contract value performance was based upon market performance. The complaint was received by the firm on 10/22/20. The firm conducted an investigation into the client's contract and sales practices with Guardian. On 10/23/2020, sales material and notes were provided to the firm for further review. Upon the conclusion of the firm's investigation, the firm determined there were no sales practice violations.
Product Type:	Annuity-Variable
Alleged Damages:	$15,916.54
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/22/2020
Complaint Pending?	No
Status:	Denied
Status Date:	11/19/2020
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEXT FINANCIAL GROUP, INC.
Allegations:	CUSTOMER PURCHASED A WELL REIT IN AUGUST, 2005, AND ADDITIONALLY IN MAY, 2006. CUSTOMER ALLEGES MISREPRESENTATION, UNSUITABILITY, AND IMPROPER REVALUATION OF SHARES.
Product Type:	Real Estate Security
Alleged Damages:	$25,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/25/2012

Complaint Pending? No

Status: Denied

Status Date: 02/16/2012

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEXT FINANCIAL GROUP INC.

Allegations: CLIENT PURCHASED A WELLS REIT IN 08/2005, AND ADDITIONALLY IN 03/2006. CLIENT ALLEGING MISREPRESENTATION, SUITABILITY AND REVALUATION OF SHARES IN REGARDS TO WELLS REIT II.

Product Type: Real Estate Security

Alleged Damages: $25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/25/2012

Complaint Pending? No

Status: Denied

Status Date: 02/16/2012

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Broker Statement [CUSTOMER] APPROACHED ME IN 2005 ABOUT THE PURCHASE OF A REIT. I TOLD HIM WELLS HAD AN OFFERING WHICH HAD LOW LEVERAGE AND A GOOD YIELD-6% AT A TIME. I TOLD HIM IT WAS NOT GUARANTEED AND WAS A LONG TERM, ILLIGUID INVESTMENT. HE UNDERSTOOD THIS AND SIGNED THE APPROPRIATE PAPERWROK STATING HE UNDERSTOOD THIS. HE ALSO UNDERSTOOD THERE WAS A SIGNIFICANT PENALTY- 9%- IF HE CASHED OUT EARLY. [CUSTOMER] IS NOT TRUTHFUL WHEN HE SAYS THE REIT WAS MISREPRESENTED. HE IS ANGERED BY THE FACT THAT WELLS CHANGED THE LIQUIDITY FEATURE TO THE PROGRAM AFTER THE CRASH OF 2008.

Disclosure 4 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WINDHAM FINANCIAL

Allegations: NO ALLEGATIONS WERE FILED. MERELY A REQUEST FOR LOST FUNDS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $23,000.00

Customer Complaint Information

Date Complaint Received: 11/24/2004

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WINDHAM FINANCIAL SERVICES, INC.

Allegations: CUSTOMER CLAIMS THAT MR. DONLAN FAILED TO PROPERLY OVERSEE AND SUPERVISE BROKER HANDLING HER ACCOUNT WITH REGARD TO SUITABILITY, CHURNING, OVER-CONCENTRATION AND TRADING WITHOUT PROPER AUTHORITY AND PERMISSION.

Product Type: Equity - OTC

Other Product Type(s): EQUITY-LISTED

Alleged Damages: $70,000.00

Customer Complaint Information

Date Complaint Received: 01/02/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/02/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 02-07621

Date Notice/Process Served: 01/02/2003

Arbitration Pending? Yes

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WINDHAM FINANCIAL SERVICES , INC
Allegations:	CUSTOMER CLAIM THAT I FAILED TO PROPERLY OVERSEE AND SUPERVISE BROKER HANDLING HER ACCOUNT WITH REGARD TO SUITABILTY, CHURNING OVERCONCENTRATION AND TRADING WITHOUT PROPER AUTHORITY AND PERMISSION.
Product Type:	Equity - OTC
Other Product Type(s):	EQUITY-LISTED
Alleged Damages:	$70,000.00

Customer Complaint Information

Date Complaint Received:	01/02/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/02/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 02-07621
Date Notice/Process Served:	01/02/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/10/2004
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$5,000.00

Disclosure 6 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	Alleges unsuitability & misrepresentation re: investments in Pegasus Aircraft Partners LP, Geodyne LP & Retail Property Investor LP. Products purchased in 1990. No damages specified.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received: 04/25/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $25,500.00

Individual Contribution Amount:

Firm Statement PW settled for $36,750 in exchange for the LP
units resulting in a net settlement cost to the firm of approx.
$25.5K. Settlement reached in order to achieve a mutually
acceptable resolution.
Prepared by: Augustine A. Diji (201) 902-3987

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INCORPORATED

Allegations: UNSUITABILITY & MISREPRESENTATION RE:
INVESTMENTS IN PEGASUS AIRCRAFT PARTNERS LP, GOODYNE LP &
RETAIL PROPERTY INVESTOR LP.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/25/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $25,500.00

Individual Contribution Amount:

Broker Statement PAINE WEBBER SETTLED FOR $36,750 IN EXCHANGE FOR
THE LP UNITS RESULTING IN A NET SETTLEMENT COST TO THE FIRM AT
APPROXIMATELY $25.5 K. SETTLEMENT REACHED IN ORDER TO ACHIEVE
A MUTUALLY ACCEPTABLE RESOLUTION.
THESE INVESTMENTS WERE PURCHASED & RECOMMENDED
OVER 8 YEARS AGO. THIS IT THE FIRST TIME I WAS AWARE OF THIS
COMPLAINT. THE TIME FRAME IS FAR TOO OLD FOR ME TO RECALL MANY
DETAILS. THESE CASES HAVE SINCE BECOME CLASS ACTION LAWSUITS,
AS THEY SHOULD HAVE BEEN FROM DAY ONE. THEREFORE, THIS & ANY
PREVIOUS COMPLAINT SHOULD BE EXPUNGED FROM MY RECORD.

Disclosure 7 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: ALLEGED MISREPRESENTATION OF PW INDEP. LIVING MTG. FUND (7/17/89), PW INDEP. LIVING MTG. FUND II (10/90), GEODYNE IP-3 (3/30/89), PW INS. MTG. PARTNERS (12/22/87). DAMAGES ARE UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/17/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $10,057.03

Individual Contribution Amount: $0.00

Firm Statement PW SETTLED WITH CLIENT FOR $10,057.03 LESS THE PROCEEDS FROM THE SALE OF THE LP UNITS. SETTLEMENT WAS REACHED
IN ORDER TO ACHIEVE A MUTUALLY ACCEPTABLE RESOLUTION.
PREPARED BY: AUGUSTINE A. DIJI (201) 902-3987

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: MISREPRESENTATIONS OF LIMITED PARTNERSHIPS

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/17/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $10,057.03

Individual Contribution Amount: $0.00

Broker Statement NOT PROVIDED
THE [CUSTOMERS] WERE LOOKING FOR GROWTH. THEY INITIALLY INVESTED IN A GROWTH & INCOME MUTUAL FUND (KEYSTONE C1) THEY FOUND THIS TO BE TOO VOLATILE BUT WISHED TO CONTINUE WITH A GROWTH INVESTMENT. I SUGGESTED GEODYNE AS A

	CONSERVATIVE INCOME INVESTMENT WITH GROWTH. THE FIRST LP PURCHASED WAS AN INSURED MORTGAGE FUND WHICH HAS PAID OFF IN FULL WITH A TOTAL RETURN AROUND 5% AND 6 YEARS. GEODYNE HAS RETURNED 60% OF THEIR ORIGINAL INVESTMENT THRU DISTRIBUTIONS. INDEPENDENT LIVING HAS HAD PROBLEMS, HOWEVER IT IS IMPROVING. SEE DETAILED LETTER SUBMITTED TO PAINE WEBBER.

Disclosure 8 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PW
Allegations:	ALLEGE MISREPRESENTATION & UNSUITABLE RECOMMENDATIONS RE: $50,100 INVESTMENT IN LPS FROM 1987-1989 INCLUDING: [OTHER CUSTOMER NAMED] PURCHASES: PW INSURED MORTGAGE PART 1A 11/06/87 - $5100; GEODYNE 2G - 4/12/89 - $10K & PEGASUS II 08/22/89 - $10K; [CUSTOMERS] PURCHASES: ILM - 06/29/89 $5K; ILM - 07/13/89 - $10K & RETAIL PROPERTY - 11/1/89 - $10K.
Product Type:	
Alleged Damages:	$25,000.00

Customer Complaint Information

Date Complaint Received:	06/08/1994
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$13,106.00
Individual Contribution Amount:	
Firm Statement	PW PAID CUSTOMERS $25K IN EXCHANGE FOR A FULL RELEASE OF ALL CLAIMS WHICH CONSISTED OF [OTHER CUSTOMER NAMED] - 11,894 & [CUSTOMERS] - $13,106. PREPARED BY: [ATTORNEY].

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PW
Allegations:	MISREPRESENTATION & UNSUITABILITY OF PW INDEPENDENT LIVING LP & PW RETAIL PROPERTIES LP.
Product Type:	
Alleged Damages:	$25,000.00

Customer Complaint Information

Date Complaint Received: 06/08/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $13,106.00

Individual Contribution Amount:

Broker Statement Not Provided
THESE FUNDS WERE INTENDED AS LONG TERM
INVESTMENTS. THE ASPECTS OF "LONG TERM" WERE OPENLY
DISCLOSED
& ANALYZED. BOTH PARTNERSHIPS HAVE HAD SOME PROBLEMS ALONG
THE
WAY, HOWEVER BOTH ARE DOING VERY WELL NOW WITH GREAT
PROSPECTS
FOR FUTURE GROWTH. EXPECTATIONS & PROJECTIONS ARE BEING MET.
*
REFER TO IN DEPTH ANSWER OF JULY 1994.

Disclosure 9 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER

Allegations: ALLEGES DAMAGES FOR MISREPRESENTATION,
OVERCONCENTRATION & UNSUITABILITY IN THE FOLLOWING
INVESTMENTS:
5/13/87 - CORP. PROP. ASSOC. VII - $30K & 6/9/88 - CORP. PROP.
ASSOC. VIII - $10K.

Product Type:

Alleged Damages: $40,000.00

Customer Complaint Information

Date Complaint Received: 09/29/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $40,000.00

Individual Contribution Amount:

Firm Statement PW AGREED TO PAY [CUSTOMER]
$40K IN EXCHANGE FOR A FULL RELEASE OF ALL CLAIMS.
PREPARED BY: [ATTORNEY] (305)
527-6330

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	PAINEWEBBER
Allegations:	ALLEGES DAMAGES FOR MISREPRESENTATION, OVER CONCENTRATION & UNSUITABILITY IN CORP. PROP. ASSOC 7 & 8
Product Type:	
Alleged Damages:	$40,000.00

Customer Complaint Information

Date Complaint Received:	09/29/1994
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$40,000.00
Individual Contribution Amount:	
Broker Statement	N/A W.P. CAREY & ASSOC., THE SPONSOR & GP OF CORPORATE PROPERTY ASSOCIATES, IS THE MOST RESPECTED TRIPLE NET LEASE PROPERTY BUYER IN THE COUNTRY. THE PROGRAMS ARE WELL MANAGED & PROVIDE HIGH DEGREES OF SAFETY & CASH FLOW. CPA 7 IS CURRENTLY YIELDING 8.01% & WILL BE RETURNING A LARGE CASH POSITION TO ITS CLIENTS IN JANUARY AFTER SELLING A PROPERTY FOR OVER TRIPLE ITS ORIGINAL INVESTMENT. CPA 8 IS YIELDING 8.16% & ITS PROPERTIES ARE APPRAISED AT 99% OF ORIGINAL INVESTMENT.

Disclosure 10 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER
Allegations:	MISREPRESENTATION OF VARIOUS LP INVESTMENTS;DAMAGES OF $14K CLAIMED
Product Type:	
Alleged Damages:	$14,000.00

Customer Complaint Information

Date Complaint Received:	11/16/1993
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$10,374.00
Individual Contribution Amount:	
Firm Statement	PW SETTLED COMPLAINT FOR $10,374

Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINEWEBBER

Allegations: ALLEGED MISREPRESENTATION OF PAINE WEBER LIMITED PARTNERSHIP RE: $14K INVESTMENT.

Product Type:

Alleged Damages: $14,000.00

Customer Complaint Information

Date Complaint Received: 11/16/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $10,374.00

Individual Contribution Amount:

Broker Statement Not Provided
Not Provided

Disclosure 11 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER

Allegations: MISREPRESENTATION OF PAINE WEBBER INCOME PROPERTIES VIII

Product Type:

Alleged Damages: $9,000.00

Customer Complaint Information

Date Complaint Received: 07/21/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $19,510.00

Individual Contribution Amount:

Firm Statement $19,510.
OCCURED WHILE EMPLOYED BY PAINE WEBBER

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION OF PAINE WEBBER INCOME PROPERTIES & AMOUNT OF DAMAGES CLAIMED IS APPROXIMATELY $9,000.00
Product Type:	
Alleged Damages:	$9,000.00

Customer Complaint Information

Date Complaint Received:	07/21/1992
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$19,510.00
Individual Contribution Amount:	
Broker Statement	Not Provided

End of Report

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