



IAPD Report

LEE ROY BARCZAK

CRD# 1032134

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LEE ROY BARCZAK (CRD# 1032134)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/07/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MORGAN KENWOOD ADVISORS, LLC	CRD# 128322	03/02/2004

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS INC	110518	GREENDALE, WI	02/12/2002 - 02/27/2004
B	SECURITIES AMERICA, INC.	10205	LAVISTA, NE	02/03/2000 - 02/26/2004
B	WASHINGTON SQUARE SECURITIES, INC.	2882	WINDSOR, CT	06/15/1994 - 02/09/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN KENWOOD ADVISORS, LLC**
Main Address: 5130 WEST LOOMIS ROAD
GREENDALE, WI 53129-1424
Firm ID#: 128322

Regulator	Registration	Status	Date
IA Wisconsin	Investment Adviser Representative	Approved	03/02/2004

Branch Office Locations

MORGAN KENWOOD ADVISORS, LLC
5130 WEST LOOMIS ROAD
GREENDALE, WI 53129




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	07/25/1989

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7)	Series 7	02/18/1984
 Direct Participation Programs Representative Examination (S22)	Series 22	05/25/1982
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/03/1982

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/10/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2002 - 02/27/2004	SECURITIES AMERICA ADVISORS INC	CRD# 110518	GREENDALE, WI
B	02/03/2000 - 02/26/2004	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	06/15/1994 - 02/09/2000	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	02/12/1990 - 06/08/1994	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	11/19/1989 - 02/13/1990	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	11/20/1985 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	04/22/1987 - 12/02/1987	CNL, INC.	CRD# 15820	
B	03/01/1985 - 11/23/1985	ALL AMERICAN MANAGEMENT CORPORATION	CRD# 21	
B	03/21/1982 - 03/08/1985	EQUABLE SECURITIES CORPORATION	CRD# 7405	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2017 - Present	MK1 REALTY, LLC	OWNER/MEMBER	Y	GREENDALE, WI, United States
03/2004 - Present	MORGAN KENWOOD ADVISORS, LLC	MANAGING MEMBER	Y	GREENDALE, WI, United States
07/1996 - Present	MORGAN KENWOOD, LTD.	INSURANCE AGENT / PRESIDENT	Y	GREENDALE, WI, United States
07/1989 - Present	INDEPENDENT INSURANCE AGENT	INDEPENDENT INSURANCE AGENT	Y	GREENDALE, WI, United States
02/2004 - 06/2017	MK REALTY, LLC	OWNER/MEMBER	Y	GREENDALE, WI, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INSURANCE AGENT AND PRESIDENT,
MORGAN KENWOOD, LTD. (INSURANCE AGENCY)
5130 WEST LOOMIS ROAD,
GREENDALE, WI 53129

NON-INVESTMENT RELATED, REVIEWS APPLICATIONS, POLICIES, QUOTES AND MANAGING THE BUSINESS TASKS.
APPROX 8 HRS PER WEEK SPENT ON INSURANCE/BUSINESS ACTIVITIES.

(2) OWNER/MEMBER,
MK1 REALTY, LLC,
5130 WEST LOOMIS ROAD,
GREENDALE, WI 53129
NOT INVESTMENT-RELATED,
REAL ESTATE,

START: 06/06/2017,
APPROXIMATE NUMBER OF HOURS/MONTH: 8,
APPROXIMATE NUMBER OF HOURS DURING TRADING HOURS: ZERO,
DUTIES: MANAGE FIRM'S EXPENDITURES AND TENANT ISSUES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MICHIGAN
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	04/30/2002
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	SECURITIES AMERICA, INC./CRD#1032134
Product Type:	No Product
Other Product Type(s):	
Allegations:	APPLICANT FAILED TO FILE AN APPLICATION THAT WAS MATERIALLY COMPLETE
Current Status:	Final
Resolution:	Order
Resolution Date:	09/16/2002
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	REGISTRATION DENIED



Regulator Statement ON 6/14/2002 THE AGENT WAS SENT A CERTIFIED LETTER REQUESTING ADDITIONAL INFORMATION AFTER REVIEW OF THE INITIAL APPLICATION. AFTER REPEATED REQUESTS, THIS ADDITIONAL INFORMATION WAS NEVER PROVIDED. THEREFORE, A FINAL ORDER OF DENIAL WAS ISSUED AGAINST THE AGENT, ALLOWING 15 DAYS TO REQUEST A HEARING. NO HEARING WAS REQUESTED AND THE ORDER IS NOW IN EFFECT.

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Reporting Source: Individual

Regulatory Action Initiated By: STATE OF MICHIGAN

Sanction(s) Sought:

Other Sanction(s) Sought: DENIED AGENT REGISTRATION

Date Initiated: 04/30/2002

Docket/Case Number: NONE

Employing firm when activity occurred which led to the regulatory action: SECURITIES AMERICA, INC

Product Type: Other

Other Product Type(s): NO PRODUCT

Allegations: APPLICANT FAILED TO FILE AN APPLICATION THAT WAS MATERIALLY COMPLETE.

Current Status: Final

Resolution: Other

Resolution Date: 09/16/2002

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: REGISTRATION DENIED

Broker Statement ON 6/14/2002 THE STATE OF MI SENT A REQUEST FOR ADDITIONAL INFORMATION THAT WAS NOT PROVIDED. ON 9/19/2002 RECEIVED A NOTICE DATED 9/16/2002 THAT REGISTRATION HAD BEEN DENIED. APPLICANT CHOSE NOT TO DIVULGE FINANCIAL INFORMATION REQUIRED BY STATE OF MI.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: State of Michigan, Corp., Sec., & Land Dev. Bureau MAC/msg

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/05/1999

Docket/Case Number: SA 8735



Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: Not Provided

Current Status: Final

Resolution: Order

Resolution Date: 03/05/1999

Sanctions Ordered: Cease and Desist/Injunction
Censure
Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: Final Order to Revoke Agent Registration, to censure & to cease & desist Pursuant to MUSA issued upon Lee Roy Barczak for failure to prove solvency, failure to provide a statement in writing as required by an administrator, and failure to comply with the MUSA.

Regulator Statement See Above CONTACT: MATTHEW A. CURTIS
517-334-6209

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF MICHIGAN

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/05/1999

Docket/Case Number: SA 8735

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: FAILURE TO COMPLY WITH THE MICHIGAN UNIFORM SECURITIES ACT. FAILURE TO FILE A WRITTEN STATEMENT WITH THE ADMINISTRATOR (SECTION 407(A)(2) OF THE ACT) AND ALSO INSOLVENCY (SECTION 204(A)(1)(H) OF THE ACT), WHILE EMPLOYED WITH WASHINGTON SQUARE SECURITIES, INC.

Current Status: Final

Resolution: Order

Resolution Date: 03/05/1999

Sanctions Ordered: Cease and Desist/Injunction
Censure



Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details:

IT IS ORDERED THAT THE RIGHT TO SELL EXEMPT SECURITIES OR ENGAGE IN EXEMPT TRANSACTIONS IN THE FUTURE ARE REVOKED AND DENIED. AGENT REGISTRATION IS REVOKED AND RESPONDENT IS CENSURED FROM FURTHER ACTIVITY AFFECTING THE PUBLIC INTEREST. FINALLY ORDERED THAT RESPONDENT CEASE AND DESIST FROM ANY ACT OR PRACTICE CONSTITUTING A VIOLATION OF THE ACT, RULES OR ORDER. SEE ATTACHED ORDER.

Broker Statement

THE ONLY REASON I SOUGHT THIS LICENSING STATUS WAS TO COMPLY WITH MY REQUIRED STATUS AS REGIONAL MANAGER OF WASHINGTON SQUARE SECURITIES AND RELIASTAR LIFE. I BELIEVE I SOLD ONE CASE IN 1998. WHEN NOTIFIED BY THE STATE OF MICHIGAN ABOUT THEIR CONCERNS I INDICATED MY WILLINGNESS TO DROP THE LICENSING AND INFORMED THEM I WAS NOT NOR INTENDED TO DO ANY BUSINESS IN MICHIGAN; I ALSO RESPONDED IN WRITING TO THEIR REQUEST BUT NOT TO THEIR SATISFACTION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN KENWOOD, LTD AND MK ADVISORS, LLC

Allegations: BEGINNING IN MARCH OF 2004 AND CONTINUING THROUGHOUT 2009, CLAIMANTS ALLEGE THAT REPRESENTATIVE ENGAGED IN THE IMPROPER PRACTICE OF REPEATEDLY "FLIPPING" ANNUITIES OWNED BY THE CLAIMANTS IN ORDER TO GENERATE COMMISSIONS. ADDITIONAL ALLEGATIONS INCLUDE BREACH OF CONTRACT, NEGLIGENCE, NEGLIGENT MISREPRESENTATION, INTENTIONAL MISREPRESENTATION, AND THEFT.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$350,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: STATE OF WISCONSIN CIRCUIT COURT

Location of Court: MILWAUKEE COUNTY, WISCONSIN

Docket/Case #: 11CV001397

Date Notice/Process Served: 02/16/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/30/2021

Monetary Compensation Amount: \$87,500.00

Individual Contribution Amount: \$87,500.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN KENWOOD, LTD.

Allegations: CUSTOMERS ALLEGED MR. BARCZAK ENGAGED IN IMPROPER PRACTICE OF SURRENDERING ANNUITY POLICIES AND REPLACING WITH NEW ANNUITY POLICIES THAT CAUSED THEM FINANCIAL HARM.

Product Type: Annuity-Fixed
Annuity-Variable



Alleged Damages: \$350,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: STATE OF WISCONSIN CIRCUIT COURT, BRANCH 8

Location of Court: MILWAUKEE COUNTY

Docket/Case #: 11-CV-1397

Date Notice/Process Served: 04/10/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 12/10/2012

Monetary Compensation Amount: \$87,500.00

Individual Contribution Amount: \$87,500.00

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: CUSTOMER ALLEGED MISREPRESENTATION OF SERVICES AND DISREGARD OF INVESTMENT ACCOUNTS

Product Type: Mutual Fund(s)

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 03/14/2003

Complaint Pending? No

Status: Denied

Status Date: 03/19/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE REPRESENTATIVE WAS IN CONTACT WITH THE CLIENTS AND SET UP ACCOUNT REVIEW APPOINTMENT WITH THEM. ON ONE OCCASION, THEY CANCELLED AND IT WAS RESCHEDULED. THE CLIENTS CHOSE NOT TO FOLLOW RECOMMENDATIONS. THE CLIENTS EXPERIENCED THE GENERAL MARKET DECLINE OVER THE PAST TWO YEARS. THE CLIENTS DID NOT MENTION ANY DISSATISFACTION WITH THE SERVICE PROVIDED DURING ANY OF THE CONTACTS.



End of Report

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