



## IAPD Report

# JOHN PATTERSON COREY

CRD# 1032543

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN PATTERSON COREY (CRD# 1032543)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/12/2024**.

### CURRENT EMPLOYERS

|    | Firm                             | CRD#        | Registered Since |
|----|----------------------------------|-------------|------------------|
| IA | SOUTHBRIDGE CAPITAL PARTNERS LLC | CRD# 331473 | 07/12/2024       |

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                        | CRD#   | LOCATION        | REGISTRATION DATES      |
|----|-----------------------------|--------|-----------------|-------------------------|
| B  | LION STREET FINANCIAL, LLC  | 165828 | AUSTIN, TX      | 02/01/2023 - 03/09/2023 |
| IA | THURSTON SPRINGER ADVISORS  | 299201 | Chattanooga, TN | 09/29/2021 - 03/01/2023 |
| B  | THURSTON SPRINGER FINANCIAL | 8478   | Chattanooga, TN | 09/07/2021 - 03/01/2023 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 3     |
| Customer Dispute | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **SOUTHBRIDGE CAPITAL PARTNERS LLC**  
Main Address: 407 E. 5TH ST  
SUITE B  
CHATTANOOGA, TN 37403  
Firm ID#: 331473

| Regulator    | Registration                      | Status   | Date       |
|--------------|-----------------------------------|----------|------------|
| IA Tennessee | Investment Adviser Representative | Approved | 07/12/2024 |

#### Branch Office Locations

**SOUTHBRIDGE CAPITAL PARTNERS LLC**  
407 E. 5TH ST  
SUITE B  
CHATTANOOGA, TN 37403








## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 5 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

|   | Exam   | Category  | Date       |
|---|--|-----------|------------|
|    | General Securities Principal Examination (S24)                         | Series 24 | 08/07/2019 |
|    | General Securities Sales Supervisor - General Module Examination (S10) | Series 10 | 12/07/2006 |
|   | General Securities Sales Supervisor - Options Module Examination (S9)  | Series 9  | 11/16/2006 |
|  | Municipal Securities Principal Examination (S53)                       | Series 53 | 06/14/1985 |
|  | Direct Participation Programs Principal Examination (S39)              | Series 39 | 12/05/1984 |

#### General Industry/Product Exams

|   | Exam  | Category    | Date       |
|---|---|-------------|------------|
|  | Municipal Securities Representative Examination (S52TO) | Series 52TO | 01/02/2023 |
|  | Securities Industry Essentials Examination (SIE)        | SIE         | 10/01/2018 |
|  | National Commodity Futures Examination (S3)             | Series 3    | 04/13/1995 |
|  | Interest Rate Options Examination (S5)                  | Series 5    | 03/30/1982 |
|  | General Securities Representative Examination (S7)      | Series 7    | 02/20/1982 |

#### State Securities Law Exams

|   | Exam   | Category  | Date       |
|---|--|-----------|------------|
|  | Uniform Securities Agent State Law Examination (S63) | Series 63 | 03/16/1982 |



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name  | ID#         | Branch Location |
|----|-------------------------|--|-------------|-----------------|
| B  | 02/01/2023 - 03/09/2023 | LION STREET FINANCIAL, LLC                         | CRD# 165828 | AUSTIN, TX      |
| IA | 09/29/2021 - 03/01/2023 | THURSTON SPRINGER ADVISORS                         | CRD# 299201 | Chattanooga, TN |
| B  | 09/07/2021 - 03/01/2023 | THURSTON SPRINGER FINANCIAL                        | CRD# 8478   | Chattanooga, TN |
| IA | 11/09/2018 - 09/15/2021 | PRINCIPAL SECURITIES, INC.                         | CRD# 1137   | Chattanooga, TN |
| B  | 11/06/2018 - 09/15/2021 | PRINCIPAL SECURITIES, INC.                         | CRD# 1137   | Chattanooga, TN |
| IA | 05/11/2012 - 10/30/2018 | M HOLDINGS SECURITIES, INC.                        | CRD# 43285  | CHATTANOOGA, TN |
| B  | 05/10/2012 - 10/30/2018 | M HOLDINGS SECURITIES, INC.                        | CRD# 43285  | CHATTANOOGA, TN |
| IA | 08/17/2010 - 05/02/2012 | GARTH & BROWN INVESTMENT MANAGEMENT, LLC           | CRD# 151128 | CHATTANOOGA, TN |
| B  | 12/11/2009 - 05/02/2012 | BROWN ASSOCIATES, INC.                             | CRD# 5049   | CHATTANOOGA, TN |
| B  | 08/16/2004 - 12/17/2009 | MORGAN KEEGAN & COMPANY, INC.                      | CRD# 4161   | CHATTANOOGA, TN |
| IA | 08/16/2004 - 12/17/2009 | MORGAN KEEGAN & COMPANY, INC.                      | CRD# 4161   | CHATTANOOGA, TN |
| IA | 04/27/2004 - 08/24/2004 | CITIGROUP GLOBAL MARKETS INC.                      | CRD# 7059   | JACKSON, TN     |
| B  | 11/14/1994 - 08/24/2004 | CITIGROUP GLOBAL MARKETS INC.                      | CRD# 7059   | NEW YORK, NY    |
| B  | 10/04/1989 - 11/07/1994 | MID-ATLANTIC SECURITIES, INC.                      | CRD# 18836  | RALEIGH, NC     |
| B  | 07/23/1984 - 08/03/1989 | MID-SOUTH SECURITIES, INC.                         | CRD# 15036  |                 |
| B  | 03/02/1982 - 07/03/1984 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691   |                 |



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                     | Position                          | Investment Related | Employer Location              |
|-------------------|-----------------------------------|-----------------------------------|--------------------|--------------------------------|
| 06/2024 - Present | SOUTHBRIDGE CAPITAL PARTNERS LLC  | INVESTMENT ADVISOR REPRESENTATIVE | Y                  | CHATTANOOGA, TN, United States |
| 09/2023 - 06/2024 | UNEMPLOYED                        | UNEMPLOYED                        | N                  | CHATTANOOGA, TN, United States |
| 08/2021 - 09/2023 | Thurston Springer Financial       | Registered Representative         | Y                  | Chattanooga, TN, United States |
| 11/2018 - 09/2021 | Principal Life Insurance Company  | Agent                             | Y                  | CHATTANOOGA, TN, United States |
| 11/2018 - 09/2021 | Principal Securities Incorporated | REGISTERED REPRESENTATIVE         | Y                  | CHATTANOOGA, TN, United States |
| 05/2012 - 11/2018 | EVERGREEN CONSULTING, INC.        | REGISTERED REPRESENTATIVE         | Y                  | CHATTANOOGA, TN, United States |
| 05/2012 - 11/2018 | M HOLDING SECURITIES, INC.        | REGISTERED REPRESENTATIVE         | Y                  | PORTLAND, OR, United States    |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Outside Insurance; Investment Related; Chattanooga, TN; Agent; Sale of fixed annuities, LTC, LI, DI, Group Benefits, Health, Medical; Start Date: 11/01/2018; 10 hrs per month; 10 during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 3     |
| Customer Dispute | 1     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Regulator  |
| <b>Regulatory Action Initiated By:</b>   | FINRA  |
| <b>Sanction(s) Sought:</b>   | Other: N/A   |
| <b>Date Initiated:</b>   | 11/29/2023   |
| <b>Docket/Case Number:</b>   | <a href="#">2022076212301</a>  |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | Thurston Springer Financial  |
| <b>Product Type:</b>   | No Product   |
| <b>Allegations:</b>  | Without admitting or denying the findings, Corey consented to the sanctions and to the entry of findings that he impersonated a customer in two telephone calls to his former member firm. The findings stated that Corey made the calls to the firm's customer service line for the purpose of assisting his customer with transferring his accounts from that firm to Corey's current member firm. On the first call, Corey could not provide answers to security questions, and the agent refused to provide him with any account information. On the second call, Corey was able to provide identifying information for the customer, and he successfully requested a copy of the customer's final account statement, which the firm sent to Corey's email address. Although the customer had authorized Corey to assist with transferring the accounts, he did not authorize Corey to impersonate him. The customer did not suffer any loss and did not complain. |
| <b>Current Status:</b>   | Final  |
| <b>Resolution:</b>   | Acceptance, Waiver & Consent(AWC)  |



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

11/29/2023

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All capacities  
**Duration:** 15 business days  
**Start Date:** 12/04/2023  
**End Date:** 12/22/2023

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:** Deferred  
**Is Payment Plan Current:**  
**Date Paid by individual:**  
**Was any portion of penalty waived?** No  
**Amount Waived:**

.....  
**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA Department of Enforcement  
**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
**Date Initiated:** 11/29/2023  
**Docket/Case Number:** [2022076212301](#)



|   |  |
|---|--|
| <b>Employing firm when activity occurred which led to the regulatory action:</b>  | Thurston Springer Financial  |
| <b>Product Type:</b>  | No Product   |
| <b>Allegations:</b>   | Without admitting or denying the findings, Corey consented to the sanctions and to the entry of findings that he impersonated a customer in two telephone calls to his former member firm. The findings stated that Corey made the calls to the firm's customer service line for the purpose of assisting his customer with transferring his accounts from that firm to Corey's current member firm. On the first call, Corey could not provide answers to security questions, and the agent refused to provide him with any account information. On the second call, Corey was able to provide identifying information for the customer, and he successfully requested a copy of the customer's final account statement, which the firm sent to Corey's email address. Although the customer had authorized Corey to assist with transferring the accounts, he did not authorize Corey to impersonate him. The customer did not suffer any loss and did not complain. |
| <b>Current Status:</b>  | Final  |
| <b>Resolution:</b>  | Acceptance, Waiver & Consent(AWC)  |
| <b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b> | Yes  |
| <b>Resolution Date:</b>   | 11/29/2023   |
| <b>Sanctions Ordered:</b>   | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension  |
| <b>Sanction 1 of 1</b>  |  |
| <b>Sanction Type:</b>   | Suspension   |
| <b>Capacities Affected:</b>   | All Capacities   |
| <b>Duration:</b>  | 15 Business Days   |
| <b>Start Date:</b>  | 12/04/2023   |
| <b>End Date:</b>  | 12/22/2023   |
| <b>Monetary Sanction 1 of 1</b>   |  |
| <b>Monetary Related Sanction:</b>   | Civil and Administrative Penalty(ies)/Fine(s)  |
| <b>Total Amount:</b>  | \$5,000.00   |
| <b>Portion Levied against individual:</b>   | \$5,000.00   |
| <b>Payment Plan:</b>  | Agreed to pay the \$5k on an installment plan if I go back to work with a FINRA firm   |
| <b>Is Payment Plan Current:</b>   | Yes  |
| <b>Date Paid by individual:</b>   |  |
| <b>Was any portion of penalty waived?</b>   | No   |
| <b>Amount Waived:</b>   |  |

**Disclosure 2 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/08/1988

**Docket/Case Number:** ATL-970-AWC

**Employing firm when activity occurred which led to the regulatory action:** MID-SOUTH SECURITIES, INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 09/08/1988

**Sanctions Ordered:** Monetary/Fine \$250.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** ON SEPTEMBER 8, 1988, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. ATL-970-AWC (DISTRICT NO. 7) SUBMITTED BY RESPONDENTS MID-SOUTH SECURITIES, INC. AND JOHN P. COREY WAS ACCEPTED; THEREFORE, THEY ARE FINED \$250.00 JOINTLY AND SEVERALLY (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - FILED THE FOCUS PART I REPORT FOR FEBRUARY 1988 - NINE DAYS LATE).

\$250 FINE PAID J&S 11/1/88 - DEPOSIT #489

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/08/1988

**Docket/Case Number:** ATL-970-AWC

**Employing firm when activity occurred which led to the regulatory action:** MID-SOUTH SECURITIES, INC.

**Product Type:****Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Consent**Resolution Date:** 09/08/1988**Sanctions Ordered:** Monetary/Fine \$250.00**Other Sanctions Ordered:****Sanction Details:****Firm Statement**

DISCIPLINARY ACTION WAS TAKEN BECAUSE THE FOCUS REPORT FOR SEPTEMBER, 1988 AND MAY, 1989 WAS FILED LATE. COMPLAINT NUMBERS ATL-970-AWC AND ATL-1070-AWC, RESPECTIVELY, COVERED EACH COMPLAINT. FINES WERE LEVIED IN BOTH CASES, WHICH HAVE BEEN PAID IN FULL.

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**Reporting Source:** Individual**Regulatory Action Initiated By:** NASD DISTRICT #7**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 09/08/1988**Docket/Case Number:** ATL-970-AWC**Employing firm when activity occurred which led to the regulatory action:** MID-SOUTH SECURITIES, INC.**Product Type:****Other Product Type(s):****Allegations:** SEC RULE 17 FILED FOCUS REPORT 9 DAYS LATE IN FEBRUARY 1988**Current Status:** Final**Resolution:** Consent**Resolution Date:** 09/08/1988**Sanctions Ordered:** Monetary/Fine \$250.00**Other Sanctions Ordered:****Sanction Details:**

LETTER OF ACCEPTANCE, WAIVER AND CONSENT SUBMITTED BY RESPONDENTS MID-SOUTH SECURITIES AND JOHN P. COREY WAS ACCEPTED. PARTIES WERE FINED \$250.00

**Broker Statement** Not Provided



**Disclosure 3 of 3**

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.  
**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**  
**Date Initiated:** 05/20/1989  
**Docket/Case Number:** ATL-1070-AWC  
**Employing firm when activity occurred which led to the regulatory action:** MID-SOUTH SECURITIES, INC.  
**Product Type:**  
**Other Product Type(s):**  
**Allegations:**  
**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 05/20/1989  
**Sanctions Ordered:** Monetary/Fine \$500.00  
**Other Sanctions Ordered:**  
**Sanction Details:**  
**Regulator Statement** ON JUNE 20, 1989, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. ATL-1070-AWC (DISTRICT NO. 7) SUBMITTED BY RESPONDENTS MID-SOUTH SECURITIES, INC. AND JOHN P. COREY WAS ACCEPTED; THEREFORE, THEY ARE FINED \$500.00, JOINTLY AND SEVERALLY (SEC RULE 17a-5 - FILED FOCUS PART I REPORT ONE DAY LATE).  
\$500 PAID J&S ON 7/19/89.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** NASD DISTRICT #7  
**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**  
**Date Initiated:** 05/20/1989  
**Docket/Case Number:** ATL-1070-AWC  
**Employing firm when activity occurred which led to the regulatory action:** MID-SOUTH SECURITIES, INC.  
**Product Type:**  
**Other Product Type(s):**  
**Allegations:** SEC RULE 17 - FILED FOCUS REPORT PART I ONE DAY LATE.



|                                 |   |
|---------------------------------|---|
| <b>Current Status:</b>          | Final   |
| <b>Resolution:</b>              | Consent   |
| <b>Resolution Date:</b>         | 05/20/1989  |
| <b>Sanctions Ordered:</b>       | Monetary/Fine \$500.00  |
| <b>Other Sanctions Ordered:</b> |   |
| <b>Sanction Details:</b>        | LETTER OF ACCEPTANCE, WAIVER AND CONSENT<br>SUBMITTED BY RESPONDENTS MID-SOUTH SECURITIES, INC. AND JOHN P.<br>COREY WAS ACCEPTED PARTIES WERE FINED \$500.00 |
| <b>Broker Statement</b>         | Not Provided  |



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MORGAN KEEGAN & COMPANY, INC.

**Allegations:** WRITTEN GRIEVANCE SUBMITTED BY CLIENT ATTORNEY ALLEGES RECOMMENDED INVESTMENTS WERE NOT SUITABLE, RESULTING IN SUBSTANTIAL LOSSES. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 09-05494

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/22/2009

#### Customer Complaint Information

**Date Complaint Received:** 10/02/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/17/2010

**Settlement Amount:** \$180,000.00

**Individual Contribution Amount:** \$0.00

.....

**Reporting Source:** Individual



|  |   |
|--|---|
| <b>Employing firm when activities occurred which led to the complaint:</b> | MORGAN KEEGAN & COMPANY, INC.   |
| <b>Allegations:</b>  | WRITTEN GRIEVANCE SUBMITTED BY CLIENT ATTORNEY ALLEGES RECOMMENDED INVESTMENTS WERE NOT SUITABLE, RESULTING IN SUBSTANTIAL LOSSES. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000. |
| <b>Product Type:</b>   | Equity Listed (Common & Preferred Stock)  |
| <b>Alleged Damages:</b>  | \$0.00  |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$5,000.  |
| <b>Is this an oral complaint?</b>  | No  |
| <b>Is this a written complaint?</b>  | Yes   |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes   |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA   |
| <b>Docket/Case #:</b>  | 09-05494  |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 09/22/2009  |
| <b>Customer Complaint Information</b>                                      |   |
| <b>Date Complaint Received:</b>  | 10/02/2009  |
| <b>Complaint Pending?</b>  | No  |
| <b>Status:</b>   | Settled   |
| <b>Status Date:</b>  | 11/17/2010  |
| <b>Settlement Amount:</b>  | \$180,000.00  |
| <b>Individual Contribution Amount:</b>                                     | \$0.00  |



## End of Report

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