IAPD Report

CHRISTOPHER JAMES DESIMIO

CRD# 1035451

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHRISTOPHER JAMES DESIMIO (CRD# 1035451)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	06/12/2015
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	06/12/2015

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	CINCINNATI, OH	06/01/2009 - 06/29/2015
IA	MORGAN STANLEY	149777	CINCINNATI, OH	06/01/2009 - 06/29/2015
IA	MORGAN STANLEY & CO. INCORPORATED	8209	CINCINNATI, OH	10/31/2008 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **38** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B	FINRA	General Securities Representative	Approved	06/12/2015
B	NYSE American LLC	General Securities Representative	Approved	06/15/2015
B	Nasdaq PHLX LLC	General Securities Representative	Approved	06/12/2015
B	Nasdaq Stock Market	General Securities Representative	Approved	06/12/2015
B	New York Stock Exchange	General Securities Representative	Approved	06/12/2015
B	Alabama	Agent	Approved	02/20/2025
B	Arizona	Agent	Approved	06/12/2015
B	California	Agent	Approved	06/16/2015
B	Colorado	Agent	Approved	06/12/2015
B	Connecticut	Agent	Approved	02/16/2016
B	Florida	Agent	Approved	06/12/2015
B	Georgia	Agent	Approved	02/27/2025

Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	05/26/2023
B	Illinois	Agent	Approved	02/20/2025
B	Indiana	Agent	Approved	07/01/2015
B	Iowa	Agent	Approved	06/11/2021
B	Kansas	Agent	Approved	03/27/2026
B	Kentucky	Agent	Approved	06/12/2015
IA	Kentucky	Investment Adviser Representative	Approved	01/22/2021
B	Louisiana	Agent	Approved	03/05/2025
B	Maryland	Agent	Approved	02/28/2025
B	Massachusetts	Agent	Approved	06/06/2017
B	Michigan	Agent	Approved	06/12/2015
B	Minnesota	Agent	Approved	05/18/2026
B	Mississippi	Agent	Approved	02/25/2025
B	Missouri	Agent	Approved	04/01/2025
B	Montana	Agent	Approved	02/25/2025
B	Nevada	Agent	Approved	06/12/2015
B	New Jersey	Agent	Approved	11/14/2016
B	New York	Agent	Approved	02/20/2025
B	North Carolina	Agent	Approved	02/21/2025

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	06/12/2015
IA	Ohio	Investment Adviser Representative	Approved	06/30/2015
B	Oregon	Agent	Approved	02/24/2025
B	Pennsylvania	Agent	Approved	02/20/2025
B	Puerto Rico	Agent	Approved	06/16/2026
B	South Carolina	Agent	Approved	06/30/2015
B	Tennessee	Agent	Approved	07/28/2015
B	Texas	Agent	Approved	11/29/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	11/29/2023
B	Utah	Agent	Approved	02/20/2025
B	Virginia	Agent	Approved	02/20/2025
B	Washington	Agent	Approved	06/12/2015
B	West Virginia	Agent	Approved	03/06/2025
B	Wisconsin	Agent	Approved	02/20/2025
B	Wyoming	Agent	Approved	02/21/2025

Branch Office Locations

WELLS FARGO ADVISORS
8044 MONTGOMERY RD STE 570
TOWERS OF KENWOOD
CINCINNATI, OH 45236

WELLS FARGO ADVISORS
Augusta, KY

WELLS FARGO ADVISORS
Augusta, KY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	06/28/2004
B	General Securities Representative Examination (S7)	Series 7	01/15/1983
B	Non-Member General Securities Examination (S2)	Series 2	03/04/1980

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/04/2006
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/31/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 06/29/2015	MORGAN STANLEY	CRD# 149777	CINCINNATI, OH
IA	06/01/2009 - 06/29/2015	MORGAN STANLEY	CRD# 149777	CINCINNATI, OH
IA	10/31/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	CINCINNATI, OH
B	10/24/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	CINCINNATI, OH
IA	03/13/2002 - 10/30/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	CINCINNATI, OH
B	03/01/2002 - 10/30/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	CINCINNATI, OH
B	07/31/1993 - 03/13/2002	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	06/17/1991 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	04/14/1986 - 06/20/1991	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	03/16/1982 - 05/05/1986	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	CINCINNATI, OH, United States
06/2015 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	CINCINNATI, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RUNNOFT ACRES; NOT INV. RELATED; AUGUSTA, KY; 50% OWNERSHIP; FARM; START DATE: 2/2002; 40 HRS PER MONTH; 0 HRS DURING TRADING; DUTIES: GROW ORGANIC VEGETABLES, MAINTAIN GROUNDS AND EQUIPMENT.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

CINCINNATI PUBLIC RADIO; NOT INV. RELATED; CINCINNATI, OH; FINANCE COMMITTEE MEMBER; START DATE 10/25/2024; 1 HR PER MONTH; 0 HRS DURING TRADING; DUTIES: ATTEND MEETINGS, REVIEW BALANCE SHEET, INCOME STATEMENTS AND INVESTMENT PERFORMANCE.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: JANUARY 2008 CLAIMANT ALLEGES MISREPRESENTATIONS, OMISSIONS AND AN UNSUITABLE PRODUCT RECOMMENDATION IN CONNECTION WITH THE PURCHASE OF A STRUCTURED NOTE.
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-01210
Filing date of arbitration/CFTC reparation or civil litigation:	06/07/2013

Customer Complaint Information

Date Complaint Received:	06/07/2013

Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2014
Settlement Amount:	$50,400.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: JANUARY 2008 CLAIMANT ALLEGES MISREPRESENTATIONS, OMISSIONS AND AN UNSUITABLE PRODUCT RECOMMENDATION IN CONNECTION WITH THE PURCHASE OF A STRUCTURED NOTE.
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-01210
Filing date of arbitration/CFTC reparation or civil litigation:	06/07/2013

Customer Complaint Information

Date Complaint Received:	06/07/2013
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2014
Settlement Amount:	$50,400.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY
Allegations:	THE CLIENT ALLEGED FAILURE TO FOLLOW INSTRUCTIONS WITH REGARD TO ASSET ALLOCATION; UNSUITABILITY OF INVESTMENTS - 3/31/00 TO 11/22/92.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY - OTC; MUTUAL FUNDS

Alleged Damages: $56,833.00

Customer Complaint Information

Date Complaint Received: 11/25/2002

Complaint Pending? No

Status: Denied

Status Date: 01/24/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE CLAIM WAS DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED FAILURE TO FOLLOW INSTRUCTIONS WITH REGARD TO ASSET ALLOCATION; UNSUITABILITY OF INVESTMENTS- 3/30/2000 TO 11/22/2002.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): OTC EQUITY, MUTUAL FUNDS

Alleged Damages: $56,833.00

Customer Complaint Information

Date Complaint Received: 11/25/2002

Complaint Pending? No

Status: Denied

Status Date: 01/24/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLAIM WAS DENIED. CLIENT'S ALLEGATIONS ARE TOTALLY WITHOUT MERIT. MANY OF THE HOLDINGS SHE CLAIMS WERE NOT SOLD WERE TRANSFERRED INTO HER ACCOUNT AT SALOMON, SMITH BARNEY. SOME OF THEM WERE SOLD AT MY RECOMMENDATION, OTHERS WERE HELD VS. MY ADVICE. WITH REGARD TO HER ALLEGATIONS OF LACK OF ATTENTION, I HAD MANY IN PERSON MEETINGS WITH HER AND MULTIPLE, LENGTHY PHONE CONVERSATIONS. HER ACCOUNT DID RECEIVE ATTENTION. I RECOMMENDED A PORTFOLIO PRIMARILY INCOME ORIENTED DUE TO HER STATED DESIRE FOR INCOME. THERE WAS APPROXIMATELY 20% EXPOSED TO TECHNOLOGY ISSUES DUE TO HER REQUEST TO PARTICIPATE IN ANY APPRECIATION AFTER THE 9/11 DISASTER. IN SUMMARY, I SPENT A TREMENDOUS AMOUNT OF TIME WORKING WITH

HER TO ESTABLISH A PORTFOLIO DESIGNED TO MEET HER NEEDS. I INTENT TO VIGOROUSLY DISPUTE HER ALLEGATIONS.

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SMITH BARNEY, INC.
Allegations:	CLIENT ALLEGED THAT THE PURCHASES OF VARIOUS ANNUITIES WERE MISREPRESENTED
Product Type:	Other
Other Product Type(s):	ANNUITY
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	01/12/1999
Complaint Pending?	No
Status:	Settled
Status Date:	09/03/1999
Settlement Amount:	$4,200.00
Individual Contribution Amount:	$1,400.00
Broker Statement	THE CLAIM WAS SETTLED FOR $4,200.00

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	ALLEGES DAMAGES FOR MISREPRESENTATION, OVER-CONCENTRATION & UNSUITABILITY RE: LP & REIT INVESTMENTS TOTALLING $80K FROM 1/31/89-10/10/89 INCLUDING PW IMP 1B FOR $50K & OTHERS.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	10/13/1994
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Firm Statement

PW AGREED TO PAY THE CUSTOMER THE SUM OF $20K IN
EXCHANGE FOR A FULL RELEASE OF ALL CLAIMS. PW DOES NOT SEEK
ANY
CONTRIBUTION FROM MR. DE SIMIO RELATING TO THIS SETTLEMENT.
WE BELIEVE CLIENT WAS SOLICITED BY GOODMAN &
NEKVASIL TO ASSERT CLAIM, THAT THIS FIRM HAS OBTAINED MANY OF
OUR LP LISTS & HAS SOLICITED PW CLIENTS AROUND THE COUNTRY,
THAT PW DOES NOT BELIEVE IT MADE ANY MISREPRESENTATIONS TO THE
CLIENT.
PREPARED BY: [ATTORNEY] (305)
527-6330

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGES DAMAGES FOR MISREPRESENTATION, O;VER CONCENTRATION AND UNSUITABILITY RE: LP AND REIT INVESTMENTS TOTALLING $80M FROM 1/31/89 TO 10/10/89 INCLUDING PW INS MORT FOR $50K ON 1/31/89, PIC INDEP LIV MORT FOR $20K ON 5-21-89 AND CORP PROPER ASSOCIATION FOR 18K ON 10/10/89

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/13/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $20,000.00

Individual Contribution Amount: $0.00

Broker Statement

PW AGREED TO PAY THE CUSTOMER THE SUM OF $20K
IN EXCHANGE FOR A FULL RELEASE TO ALL CLAIMS. PW DOES NOT SEEK
ANY CONTRIBUTIONS FROM MR. DESIMIO RELATING TO THIS
SETTLEMENT.
WE BELIEVE CLIENT WAS SOLICITED BY GOODMA GOODMAN AND
NEKUASIL
TO ASSERT CLAIM, THAT THIS FIRM HAS OBTAINED MANY OF OUR LP
LISTS AND HAS SOLICITED PW CLIENTS AROUND THE COUNTRY, THAT PW
DOES NOT BELIEVE IT MADE ANDY MISREPRESENTATION TO THE CLIENT.
THE INVESTMENTS IN QUESTION WERE CONSIDERED TO BE
SAFE AND REPRESENTED UNDER 21% OF HIS INVESTABLE ASSETS,
WHICH
IN ADDITION TO THE DIVERSIFICATION INSUDE EACH INVESTMENT
SERVED TO DIVERSIFY THE BALANCE OF HIS OVERALL PORTFOLIO. AT
THE TIME EACH INVESTMENT WAS MADE HIS NET WORTH CLEARLY
EXCEEDED ALL SUITABILITY REQUIREMENTS BY A WIDE MARGIN. INSURED
MTG PARTNERS CONTINUES TO DISTRIBUTE 8 1/4 ON THE 64.76 PER 100
UNIT OF REMAINING CAPITAL CPA RAISED ITS CASH FLOW TO 8 1/2%
AND INDEPENDENT LIVING WAS RAISED TO 6%.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: UNSUITABILITY & OVERCONCENTRATION IN LTD PSPS
- CPA 7,8&10, FIDUCIARY CAP PENSION PARTNERS & PW EQUITY PARTNERS 3. DATES NOT SPECIFIED. ALLEGED $70K DAMAGES.

Product Type:

Alleged Damages: $70,000.00

Customer Complaint Information

Date Complaint Received: 02/09/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $33,000.00

Individual Contribution Amount: $0.00

Firm Statement PW SETTLED WITH CLIENT FOR $33K IN EXCHANGE FOR
HER PW EQUITY PARTNERS 3 UNITS. PW IS NOT SEEKING CONTRIBUTION FROM BROKER.
PREPARED BY: MEG SANDRIDGE

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: UNSUITABILITY AND OVERCONCENTRATION IN LTD PARTNERSHIP CPA 7, 8, & 10 FIDUCIARY CAP PENSION PARTNERS & PW EQUITY PARTNERS 3. DATES NOT SPECIFIED. ALLEGED $70K DAMAGES

Product Type:

Alleged Damages: $70,000.00

Customer Complaint Information

Date Complaint Received: 02/09/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $33,000.00

Individual Contribution Amount: $0.00

Broker Statement PW SETTLED WITH CLIENT FOR $33K IN EXCHANGE FOR

HER PAINE WEBBER EQUITY PARTNERS 3 UNITS. PW IS NOT SEEKING CONTRIBUTION FROM BROKER.
THE INVESTMENTS WERE NOT UNSUITABLE. SHE AND HER
LATE HUSBAND WERE NOT OVERLY CONCENTRATED IN THEM. SHE DID NOT
ALLEGE $70,000 IN DAMAGES. CUSTOMER LETTER SIMPLY STATED THAT SHE WAS "CONCERNED" ABOUT THE INVESTMENTS, AND DID NOT CLAIM THAT THESE SHOULD BE CONSTRUED AS LOSSES. HER FINANCIAL POSITION WAS NOT VERY POOR AS SHE STATED (IN HER LETTER DTD 2-1-94) NOR WAS SHE A WIDOW AT THE TIME THE RECOMMENDATIONS WERE MADE.

End of Report

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