



## IAPD Report

# JOHN CALIER WATSON III

CRD# 1038466

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



### Report Summary

#### JOHN CALIER WATSON III (CRD# 1038466)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/08/2025**.

#### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	05/15/2007
<b>IA</b>	HORNOR, TOWNSEND & KENT, LLC	CRD# 4031	05/15/2007

#### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

#### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	1717 CAPITAL MANAGEMENT COMPANY	4082	GREENSBORO, NC	08/13/1995 - 05/15/2007
<b>B</b>	1717 CAPITAL MANAGEMENT COMPANY	4082	GREENSBORO, NC	09/01/1982 - 05/15/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

#### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **HORNOR, TOWNSEND & KENT, LLC**  
Main Address: 161 WASHINGTON STREET  
CONSHOHOCKEN, PA 19428  
Firm ID#: 4031

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	05/15/2007
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	05/15/2007
<b>B</b> Alabama	Agent	Approved	05/15/2007
<b>B</b> Arizona	Agent	Approved	08/29/2018
<b>B</b> Arkansas	Agent	Approved	02/28/2018
<b>B</b> California	Agent	Approved	05/15/2007
<b>B</b> Colorado	Agent	Approved	05/15/2007
<b>B</b> Connecticut	Agent	Approved	10/28/2019
<b>B</b> Delaware	Agent	Approved	04/09/2018
<b>B</b> District of Columbia	Agent	Approved	06/11/2024
<b>B</b> Florida	Agent	Approved	05/15/2007
<b>B</b> Georgia	Agent	Approved	05/15/2007
<b>B</b> Illinois	Agent	Approved	07/19/2018



### Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	08/09/2018
B Iowa	Agent	Approved	10/02/2018
B Kentucky	Agent	Approved	05/15/2007
B Louisiana	Agent	Approved	03/27/2018
B Maine	Agent	Approved	07/19/2024
B Massachusetts	Agent	Approved	03/28/2017
B Michigan	Agent	Approved	10/08/2025
B Mississippi	Agent	Approved	05/21/2018
B Missouri	Agent	Approved	05/15/2007
B Montana	Agent	Approved	05/21/2015
B New Hampshire	Agent	Approved	06/11/2024
B New York	Agent	Approved	05/15/2007
B North Carolina	Agent	Approved	05/15/2007
IA North Carolina	Investment Adviser Representative	Approved	05/15/2007
B Ohio	Agent	Approved	01/28/2014
B Pennsylvania	Agent	Approved	07/09/2012
B South Carolina	Agent	Approved	05/15/2007
B Tennessee	Agent	Approved	05/15/2007
B Texas	Agent	Approved	05/15/2007



### Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	05/16/2007
B Utah	Agent	Approved	11/09/2021
B Virginia	Agent	Approved	05/15/2007
B Washington	Agent	Approved	12/21/2016
B West Virginia	Agent	Approved	04/09/2018
B Wisconsin	Agent	Approved	03/27/2018
B Wyoming	Agent	Approved	09/22/2008

### Branch Office Locations

**HORNOR, TOWNSEND & KENT, LLC**  
3816 NORTH ELM STREET  
SUITE A  
GREENSBORO, NC 27455

**HORNOR, TOWNSEND & KENT, LLC**  
210 MULBERRY ST SW  
LENOIR, NC 28645



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	12/05/2006
<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/23/1982

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	04/04/1994
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	11/16/1982

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/13/1995 - 05/15/2007	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	GREENSBORO, NC
B	09/01/1982 - 05/15/2007	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	GREENSBORO, NC

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2007 - Present	HORNOR, TOWNSEND & KENT, INC.	REGISTERED REPRESENTATIVE	Y	HORSHAM, PA, United States
05/2007 - Present	PENN MUTUAL LIFE INSURANCE	AGENT	Y	HORSHAM, PA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)EIGER FINANCIAL SERVICES, LLC, NOT INVESTMENT-RELATED, 3816A NORTH ELM STREET, GREENSBORO, NC 27455, FINANCIAL BROKERAGE, PRESIDENT, START DATE: 1985, APPROX. HOURS/MONTH: 4, APPROX TRADING HRS PER MTH: 4, DUTIES: RUN GOLF TOURNAMENTS AND MANAGE NON-VARIABLE BROKERAGE BUSINESS.
- 2)KATMAI PROPERTIES LLC, NOT INVESTMENT-RELATED, 3816A NORTH ELM STREET, GREENSBORO, NC 27455, REAL ESTATE INVESTMENT, MEMBER, START DATE, 01/03/06, APPROX. NUMBER OF HOURS/MONTH: 5 OR LESS, APPROX TRADING HRS PER MTH: 5 OR LESS, DUTIES: MANAGEMENT OF REAL ESTATE LEASE TO PENN MUTUAL.
- 3) FINSECA|POSITION: I am a member of Finseca (formerly AALU - The Association for Advanced Life Underwriting)600 13th Street NWSuite 550Washington, DC 200005I serve on various committees within the organization|NATURE: "Finseca unifies the Financial Services profession and raise our collective voices to advocate for effective public policy that advances financial security for all. Its advocacy agenda focuses on policy that support delivering more people a holistic financial plan that includes life insurance, retirement planning, and investments. It includes core tax treatment of life insurance and annuities, retirement policy, standards of conduct, preserving the entrepreneurial spirit of the profession and tackling the savings and liquidity crisis for American families. Finseca looks to educate policy makers about the profession and the value of personalized professional advice for helping Americans become more financially secure|INVESTMENT RELATED: No|HRS/MONTH: 10 SEC TRADING HOURS: 10 START DATE: 04/01/1992|ADDRESS: 600 13th Street NW, Suite 550, Washington DC | DESCRIPTION: I serve on various organization committees -Coli/Boli Working GroupEstate Tax Working GroupI regularly attend the annual meetingI attend organized operational meetings, as requested / called for during the year.
- 4) 221B ADVISORY SERVICES, LLC|INVESTMENT RELATED: YES|DBA: 221B ADVISORY SERVICES, LLC|POSITION HELD: PROPRIETOR/OWNER|ADDRESS: 3816-A NORTH ELM STREET GREENSBORO, NC 27455|START DATE: 10/1/99|NATURE OF ACTIVITY: LIFE INSURANCE BROKERAGE|HRS PER MTH: 26-40 HRS|TRADING HRS PER MTH: 26-40 HRS|DESCRIPTION OF DUTIES: INSURANCE SALES & SERVICE FOR MULTIPLE CARRIERS, INCLUDING PENN MUTUAL LIFE INSURANCE COMPANY, INCLUDING LIFE SETTLEMENTS EFFECTIVE 07/08/08.
- 5) LAKE JEANETTE OFFICE PARK|INVESTMENT RELATED: NO|DBA: NA|POSITION HELD: PRESIDENT|ADDRESS: 1515 W. CORNWALLIS DRIVE, SUITE 204 GREENSBORO, NC 27408 | START DATE: 9/1/18 | NATURE OF ACTIVITY: PROPERTY



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

MANAGEMENT|HRS PER MTH: LESS THAN 10|TRADING HRS PER MTH: LESS THAN 10|DESCRIPTION OF DUTIES: PRESIDE OVER BOARD OF DIRECTORS TO HELP MAKE DECISIONS ABOUT THE UPDATE KEEP AND BETTERMENT OF THE OFFICE PARK PROPERTY.

6) TRUSTEE 1993 ILIT|INVESTMENT RELATED: YES|DBA: |POSITION HELD: TRUSTEE|ADDRESS: JOHN C. WATSON, III, TRUSTEE 3816 N ELM STREET SUITE A GREENSBORO, NC 27455|START DATE: 10/29/93 | NATURE OF ACTIVITY: LIFE INSURANCE SERVICES|HRS PER MTH: LESS THAN 10|TRADING HRS PER MTH: LESS THAN 10|DESCRIPTION OF DUTIES: DUTIES AND RESPONSIBILITIES AS IDENTIFIED IN THE TRUST DOCUMENTS

7) INSURANCE BROKERAGE|INVESTMENT RELATED: YES|DBA: NAVIGON FINANCIAL GROUP, INC|POSITION HELD: AGENT|ADDRESS: 3816-A NORTH ELM STREET SUITE A GREENSBORO, NC 27455|START DATE: 11/29/22|NATURE OF ACTIVITY: LIFE INSURANCE BROKERAGE|HRS PER MTH: 10-25 HRS|TRADING HRS PER MTH: 10-25 HRS|DESCRIPTION OF DUTIES: SALES & SERVICE OF FIXED LIFE, ANNUITIES AND HEALTH RELATED PRODUCTS INCLUDING PENN MUTUAL LIFE PRODUCTS

8) NATIONAL ADVISORY COUNCIL-PML & HTK|POSITION: BOARD MEMBER NATURE: FINANCIAL PROFESSIONAL ADVISORY COMMITTEE INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECU TRADING HOURS: 10|START DATE: 01/01/25|ADDRESS: 3816 NORTH ELM STREET, STE A, GREENSBORO NC 27455|DESCRIPTION: MEMBER OF COMMITTEE Participating in MEETINGS USING CONFERENCE CALLS WORKING WITH MEMBERS TO RESOLVE ISSUES and HELP DESIGN POLICIES AND PROCEDURES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	1717 CAPITAL MANAGEMENT COMPANY
<b>Allegations:</b>	CUSTOMERS ALLEGES THAT THE SALE OF A VARIABLE LIFE INSURANCE POLICY ISSUED IN 2000 WAS NOT SUITABLE. DAMAGES UNSPECIFIED.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	VARIABLE LIFE INSURANCE
<b>Alleged Damages:</b>	\$0.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/14/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	10/22/2008

#### Settlement Amount:

#### Individual Contribution Amount:

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<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** 1717 CAPITAL MANAGEMENT CO.

**Allegations:** CUSTOMER ALLEGES THAT THE SALE OF A VARIABLE LIFE INSURANCE POLICY ISSUED IN 2000 WAS NOT SUITABLE.

**Product Type:** Insurance

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 07/14/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/22/2008

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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