



IAPD Report

VINCENT PAUL TROY

CRD# 1039492

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VINCENT PAUL TROY (CRD# 1039492)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	08/15/2024
IA	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	08/15/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GROVE POINT ADVISORS, LLC	313171	St. Louis Park, MN	04/01/2021 - 08/19/2024
B	GROVE POINT INVESTMENTS, LLC	1763	ST. LOUIS PARK, MN	04/30/2010 - 08/19/2024
IA	H. BECK, INC.	1763	ST. LOUIS PARK, MN	01/06/2014 - 04/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
Main Address: 7333 EAST DOUBLETREE RANCH RD, SUITE 120
SCOTTSDALE, AZ 85258
Firm ID#: 20804

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/15/2024
B	Arizona	Agent	Approved	08/15/2024
B	California	Agent	Approved	08/15/2024
B	Florida	Agent	Approved	08/15/2024
B	Idaho	Agent	Approved	08/15/2024
B	Michigan	Agent	Approved	09/10/2024
IA	Minnesota	Investment Adviser Representative	Approved	08/15/2024
B	Minnesota	Agent	Approved	08/20/2024
B	Nevada	Agent	Approved	08/21/2024
B	South Dakota	Agent	Approved	08/15/2024
B	Texas	Agent	Approved	08/15/2024
B	Washington	Agent	Approved	08/15/2024
B	Wisconsin	Agent	Approved	08/15/2024



Qualifications

Branch Office Locations

**UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A
LIMITED PARTNER
ST. LOUIS PARK, MN**



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	05/17/1986
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/06/1983
Direct Participation Programs Representative Examination (S22)	Series 22	05/20/1982

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1982
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2021 - 08/19/2024	GROVE POINT ADVISORS, LLC	CRD# 313171	St. Louis Park, MN
B	04/30/2010 - 08/19/2024	GROVE POINT INVESTMENTS, LLC	CRD# 1763	ST. LOUIS PARK, MN
IA	01/06/2014 - 04/01/2021	H. BECK, INC.	CRD# 1763	ST. LOUIS PARK, MN
B	04/01/1999 - 05/10/2010	NEW ENGLAND SECURITIES	CRD# 615	MINNETONKA, MN
B	10/26/1983 - 01/11/1999	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	05/26/1982 - 06/08/1996	REAL ESTATE EQUITIES SECURITIES COMPANY	CRD# 8226	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	United Planners	Registered Representative	Y	Scottsdale, AZ, United States
03/1974 - Present	Troy Associates	Owner - Insurance Sales	Y	BLOOMINGTON, MN, United States
01/1974 - Present	Vincent Troy	owner	Y	St Louis Park, MN, United States
01/2009 - 10/2025	DSSTT	Partner	Y	St Louis Park, MN, United States
04/2021 - 08/2024	GROVE POINT ADVISORS, LLC	Mass Transfer - Investment Advisor Representative	Y	ROCKVILLE, MD, United States
04/2021 - 08/2024	Grove Point Investments, LLC	Registered Representative	Y	Rockville, MD, United States
04/2010 - 03/2021	H. BECK, INC.	Registered Representative / Investment Advisor	Y	ROCKVILLE, MD, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) VINCENT TROY - OWNER - NON-VARIABLE INSURANCE - ST. LOUIS PARK, MN - SINCE 01/1974 - INVESTMENT RELATED
- 2.) TROY ASSOCIATES - OWNER - DBA NAME FOR MARKETING PURPOSES ONLY - ST. LOUIS PARK, MN - SINCE 04/2005 - INVESTMENT RELATED



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	H. Beck, Inc.
Allegations:	IRA account lacked trading activity for failure to manage the account in accordance with stated investment objectives. Date of Activity - 10/12/2010 through 10/05/2016
Product Type:	Other: Managed Account
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/26/2018
Complaint Pending?	No
Status:	Denied
Status Date:	02/15/2018
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00

**Broker Statement**

**** Please Archive**** - I would like to begin by stating that I am a licensed security representative and have been for 40 years. To my knowledge, until now, I have never been accused of any form of inappropriate care of a customer's account. The customer is always first. If I take care of the customer, the customer takes care of me. This business is built on long term relationships. Second, my relationship with the client began around 2001 with a different broker dealer. The client was a patent attorney. We met as a result of my professional dealings with his father. [customer] and I had a 10 year relationship at that BD before moving to HBECK. We have signed documentation from the client at both broker dealers stating his risk category as Moderate - growth & income. It's clearly not the aggressive growth levels claimed by him now through his attorney. In 2010, I made a broker dealer change to HBECK. The client transferred his account as well. Third, in 2012, two years following the establishment of his last brokerage account with me, I tried to make changes to his holdings to improve outcomes. Since this was not a discretionary account, forbidding me from acting alone on changes, I needed to present the recommendations to the client for his approval and direction. When I did that I was told that if the original options selected were good for him at that time they are good for him now and to leave any changes alone. I tried to explain that markets change and so do options. He said he made it through 2008-2009 and he will make it through this period too. We tried to suggest he come in for additional reviews and he said it was too far for him to travel just to look over things available online. Fourth, when the client decided to move his account away from us he transferred it to an Allianz annuity. Annuities provide risk protection - not aggressive growth opportunities that high risk investors are looking for. His transfer of funds was done with our full cooperation and support. He was happy to make the move away to a "friend in the business" without further ado. We never would have heard from him again if HBECK didn't send their letter. The client became a high risk aggressive investor after visiting with his attorney. HBECK made the mistake of saying his account might have been mishandled and waived a check of over \$15,000 in front of him. They were trying to settle any and all potential claims subject to FINRA reviews to complete the sale of the broker dealer. This was done in error. It triggered greed. This account was not mishandled. It was invested and approved by the account owner, the client, throughout. As financial rep on this account, I was forbidden to make any changes without the owner's consent and direction. That consent was not going to happen, in spite of my recommendations to do so. The client and I had a twenty year business relationship that worked until he and his attorney saw the chance for a big payday. After the fact of a complaint being lodged and further BD review of this account management, HBECK responded to the attorney that in fact this account was properly invested over the period in question which should clear me of any suspicion of wrongdoing. Take care of the client and the client will take care of you. I live by this code and my clients appreciate it.



End of Report

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