IAPD Report

WILLIAM JOHN VLAHOULIS

CRD# 1039742

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM JOHN VLAHOULIS (CRD# 1039742)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SB ADVISORY, LLC	CRD# 154680	12/01/2025
B	SAN BLAS SECURITIES LLC	CRD# 290605	12/02/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OPPENHEIMER & CO. INC.	249	ASHEVILLE, NC	02/02/2018 - 12/12/2025
B	OPPENHEIMER & CO. INC.	249	ASHEVILLE, NC	01/08/2018 - 12/12/2025
B	WELLS FARGO CLEARING SERVICES, LLC	19616	ASHEVILLE, NC	03/25/2010 - 02/01/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SB ADVISORY, LLC**
Main Address: 3424 PEACHTREE ROAD NE
SUITE 2200
ATLANTA, GA 30326-1184
Firm ID#: 154680

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	02/23/2026
IA	North Carolina	Investment Adviser Representative	Approved	12/01/2025

Branch Office Locations

SB ADVISORY, LLC
Mills River, NC

Employment 2 of 2

Firm Name: **SAN BLAS SECURITIES LLC**
Main Address: 233 S WACKER DR
SUITE 4400
CHICAGO, IL 60606
Firm ID#: 290605

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/02/2025
B	Florida	Agent	Approved	12/11/2025
B	Georgia	Agent	Approved	01/21/2026
B	Iowa	Agent	Approved	01/20/2026
B	Michigan	Agent	Approved	01/22/2026

Qualifications

	Regulator	Registration	Status	Date
B	Mississippi	Agent	Approved	02/02/2026
B	North Carolina	Agent	Approved	12/12/2025
B	Ohio	Agent	Approved	01/20/2026
B	Pennsylvania	Agent	Approved	01/21/2026
B	South Carolina	Agent	Approved	01/20/2026

Branch Office Locations

1 Page Ave.
Suite 280
Asheville, NC 28801

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/16/1988
B	National Commodity Futures Examination (S3)	Series 3	01/20/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/07/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/02/2018 - 12/12/2025	OPPENHEIMER & CO. INC.	CRD# 249	ASHEVILLE, NC
B	01/08/2018 - 12/12/2025	OPPENHEIMER & CO. INC.	CRD# 249	ASHEVILLE, NC
B	03/25/2010 - 02/01/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ASHEVILLE, NC
IA	03/25/2010 - 02/01/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ASHEVILLE, NC
IA	06/26/2003 - 04/08/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	ASHEVILLE, NC
B	03/18/1992 - 04/08/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	ASHEVILLE, NC
B	07/20/1988 - 03/11/1992	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	OPPENHEIMER & CO. INC	FINANCIAL ADVISOR	Y	ASHEVILLE, NC, United States
11/2016 - 01/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	ASHEVILLE, NC, United States
03/2010 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	ASHEVILLE, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	3
Termination	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source:	Individual
Court Details:	MIDAS MUFFLERSHOP AGENCY CASE 89011111
Charge Date:	06/14/1991
Charge Details:	NON SUFFICIENT FUND CHECKS
Felony?	No
Current Status:	Final
Status Date:	06/27/1992
Disposition Details:	NO PENALTIES, OR FINES.. DISMISSED (SEE #8-A)
Broker Statement	6-89 I HAD CONTRACTED MIDAS MUFFLER SHOP TO PERFORM BRAKE WORK AND REPLACE EXHAUST SYSTEM ON EX-FIANCES' CAR. AFTER RECEIVING THE CAR I REALIZED THE JOB HAD NOT BEEN PERFORMED PER AGREEMENT AND PRICE HAS INCREASED TWICE. THEREFORE, I HAD STOP PAYMENTS PLACED ON PAYMENTS MADE.

Disclosure 2 of 2

Reporting Source:	Individual
Court Details:	IOWA DISTRICT COURT WOODBURY COUNTY
Charge Date:	06/01/1980
Charge Details:	POSSESSION OF CONTROLLED SUBSTANCE
Felony?	Yes

Current Status:	Final
Status Date:	06/10/1980
Disposition Details:	DISMISSED
Broker Statement	ON OR ABOUT JUNE 10, 1980, I WAS OUT WITH FRIENDS. WE WERE STOPPED BY POLICE, THE OFFICER DETERMINED I WAS INTOXICATED, SINCE WE WERE IN MY CAR I WAS ARRESTED. THE OFFICER ALSO FOUND A "JOINT" IN THE CAR. I WAS ARRESTED FOR "PUBLIC INTOX" AND ALSO "POSSESSION OF A CONTROLLED SUBSTANCE" AND SPENT A NIGHT IN JAIL. LATER ALL CHARGES WERE DISMISSED, WITHOUT CONVICTION. IT IS MY UNDERSTANDING THIS IS A MISDEMEANOR.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ALLEGES AN UNSUITABLE RECOMMENDATION TO CHANGE CLOSED-END FUND INVESTMENTS OCCURRED IN 2011.
Product Type:	Other: MISC.
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT IS SEEKING REIMBURSEMENT OF $7,566.00, PLUS VARIOUS FEES.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01990
Date Notice/Process Served:	09/08/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/21/2014
Monetary Compensation Amount:	$11,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR $11,000.00 TO AVOID THE EXPENSE AND DISTRACTION OF FURTHER ARBITRATION. THE FA DID NOT CONTRIBUTE TO THE SETTLEMENT.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CUSTOMER ALLEGES "[Y]OU ADVISED ME THAT WE WOULD NOT PAY THE SALES LOAD BUT WOULD BE CHARGED ANNUAL MANAGEMENT FEE BY UBS OF .75%." ALLEGED DAMAGES: ESTIMATED TO EXCEED $5,000

Product Type: Mutual Fund(s)

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 12/19/2005

Complaint Pending? No

Status: Settled

Status Date: 08/09/2006

Settlement Amount: $9,000.00

Individual Contribution Amount: $0.00

Broker Statement I DENY THE ALLEGATIONS. I ADVISED CLIENT THAT NEW OFFERINGS ARE PRICED AT THE INITAL OFFERING PRICE WITHOUT ANY ADDITIONAL COMMISSIONS.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INCORPORATED

Allegations: CLIENT CLAIMS THAT SHE WAS NEVER INFORMED OF THE NEGATIVE IMPACT CERTAIN OPTIONS TRANSACTIONS HAD ON HER ACCOUNT. DATE 8/97. DAMAGES NOT SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/24/1997

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement PAINEWEBBER DENIED CLAIM.
Not Provided

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	UBS FINANCIAL SERVICES INC.
Termination Type:	Voluntary Resignation
Termination Date:	04/08/2010
Allegations:	FA RESIGNED WHILE UNDER INVESTIGATION FOR THE EXERCISE OF TIME DISCRETION IN VIOLATION OF FIRM POLICY.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	UBS FINANCIAL SERVICES, INC
Termination Type:	Voluntary Resignation
Termination Date:	04/08/2010
Allegations:	FA RESIGNED WHILE UNDER INVESTIGATION FOR THE EXERCISE OF TIME DISCRETION IN VIOLATION OF FIRM POLICY
Product Type:	No Product
Broker Statement	With respect to UBS resignation, I was never informed of any "internal investigation" while at UBS or upon my resignation. Therefore, I think it should be removed

End of Report

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