User Guidance

www.adviserinfo.sec.gov

IAPD Report

Jerry CHARLES McMullen

CRD# 1042082

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Jerry CHARLES McMullen (CRD# 1042082)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/08/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/01/2014
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/01/2014

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	INDIANAPOLIS, IN	11/18/2011 - 10/02/2014
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	11025	INDIANAPOLIS, IN	11/11/2011 - 10/02/2014
B	WELLS FARGO ADVISORS, LLC	19616	INDIANAPOLIS, IN	01/01/2008 - 11/11/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4

Report Summary

Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **34** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address:	ONE BRYANT PARK NEW YORK, NY 10036
Firm ID#:	7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Principal	Approved	10/01/2014
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	10/01/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/01/2014
B	Cboe Exchange, Inc.	General Securities Principal	Approved	07/09/2021
B	FINRA	General Securities Principal	Approved	10/01/2014
B	FINRA	General Securities Representative	Approved	10/01/2014
B	Nasdaq Stock Market	General Securities Principal	Approved	10/01/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	10/01/2014
B	New York Stock Exchange	General Securities Principal	Approved	10/01/2014
B	New York Stock Exchange	General Securities Representative	Approved	10/01/2014
B	New York Stock Exchange	Securities Manager	Approved	10/01/2014

Qualifications

	Regulator	Registration	Status	Date
B	Alabama	Agent	Approved	06/06/2017
B	Arizona	Agent	Approved	10/01/2014
B	Arkansas	Agent	Approved	07/12/2019
B	California	Agent	Approved	10/01/2014
B	Colorado	Agent	Approved	01/23/2017
B	District of Columbia	Agent	Approved	01/15/2015
B	Florida	Agent	Approved	10/01/2014
B	Georgia	Agent	Approved	10/01/2014
B	Illinois	Agent	Approved	10/01/2014
IA	Indiana	Investment Adviser Representative	Approved	10/01/2014
B	Indiana	Agent	Approved	10/02/2014
B	Iowa	Agent	Approved	10/01/2014
B	Kentucky	Agent	Approved	10/16/2024
B	Maryland	Agent	Approved	10/01/2014
B	Massachusetts	Agent	Approved	01/09/2020
B	Michigan	Agent	Approved	10/01/2014
B	Minnesota	Agent	Approved	01/09/2020
B	Mississippi	Agent	Approved	03/16/2021
B	Missouri	Agent	Approved	10/01/2014

Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	01/09/2020
B	New Jersey	Agent	Approved	01/29/2019
B	New York	Agent	Approved	10/01/2014
B	North Carolina	Agent	Approved	10/01/2014
B	Ohio	Agent	Approved	10/01/2014
B	Oklahoma	Agent	Approved	10/03/2014
B	Oregon	Agent	Approved	03/22/2021
B	Pennsylvania	Agent	Approved	10/20/2017
B	South Carolina	Agent	Approved	07/08/2019
B	Tennessee	Agent	Approved	10/01/2014
B	Texas	Agent	Approved	10/01/2014
IA	Texas	Investment Adviser Representative	Approved	10/01/2014
B	Utah	Agent	Approved	03/26/2021
B	Vermont	Agent	Approved	01/09/2020
B	Virginia	Agent	Approved	11/24/2014
B	Washington	Agent	Approved	01/09/2020
B	Wisconsin	Agent	Approved	10/01/2014

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH

Qualifications

INCORPORATED
510 E 96TH ST
INDIANAPOLIS, IN 46240

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Principal Examination (S24)	Series 24	03/16/2012
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/24/1984

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	01/30/2009
B	Foreign Currency Options Examination (S15)	Series 15	08/22/1984
B	Interest Rate Options Examination (S5)	Series 5	08/15/1984
B	National Commodity Futures Examination (S3)	Series 3	07/31/1984
B	General Securities Representative Examination (S7)	Series 7	04/17/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/22/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/18/2011 - 10/02/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	INDIANAPOLIS, IN
B	11/11/2011 - 10/02/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	INDIANAPOLIS, IN
B	01/01/2008 - 11/11/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	INDIANAPOLIS, IN
IA	01/01/2008 - 11/11/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	INDIANAPOLIS, IN
B	07/19/1996 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	INDIANAPOLIS, IN
IA	12/30/1998 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	INDIANAPOLIS, IN
B	01/27/1992 - 07/19/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	04/29/1982 - 01/28/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States
10/2014 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	INDIANA SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/17/1996
Docket/Case Number:	96-0217 OP
Employing firm when activity occurred which led to the regulatory action:	A. G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	THE INDIANA SECURITIES COMMISSIONER HAS APPROVED A CONSENT AGREEMENT BETWEEN JERRY CHARLES MCMULLEN (CRD #1042082) AND THE DIVISION. THE DIVISION ALLEGED THAT MCMULLEN TRANSACTED BUSINESS IN CUSTOMER ACCOUNTS IN VIOLATION OF THE INDIANA SECURITIES ACT. MCMULLEN NEITHER ADMITS NOR DENIES THAT VIOLATIONS OF THE ACT OCCURRED. BY ENTERING THIS AGREEMENT MCMULLEN HAS PAID TO THE DIVISION ITS COST OF INVESTIGATION IN THE AMOUNT OF $679.29. MCMULLEN, FOR A PERIOD OF TWO YEARS, IS ALSO SUBJECT TO RESTRICTIVE MEASURES AS SET

	FORTH BY THE DIVISION IN THE CONSENT AGREEMENT.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/1996
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	Not Provided
Regulator Statement	CONTACT: RICK NEFF, 317/232-6681

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF INDIANA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/17/1996
Docket/Case Number:	96-0217 OP
Employing firm when activity occurred which led to the regulatory action:	A. G. EDWARDS & SONS, INC.
Product Type:	
Other Product Type(s):	
Allegations:	BY TAKING TIME AND PRICE DISCRETION IN A CUSTOMER ACCT IT VIOLATION IF THE INDIANA SECURITIES ACT 7A. WHAT IS THE PRODUCT?
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	10/17/1996
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	THAT I WOULD BE CLOSELY SUPERVISED AND NOT TAKE ANY DISCRETION IN A CUSTOMER AACCT
Broker Statement	9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE? A.G. EDWARDS I COOPERATED FULLY WITH THE STATE OF INDIANA AND MET THE ADMITED FOR DENIED THAT ANY VIOLATION OF THE INDIANA SECURITIES ACT OCCURED.

Disclosure 2 of 2

Reporting Source:	Firm
Regulatory Action Initiated By:	SECRETARY OF STATE,SECURITIES DIVISION,STATE OF INDIANA
Sanction(s) Sought:	

Other Sanction(s) Sought:	
Date Initiated:	01/22/1992
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC
Product Type:	
Other Product Type(s):	
Allegations:	INQUIRY INVOLVED VARIOUS INVESTOR COMPLAINTS ARISING DURING PERIOD MR. MCMULLEN WAS EMPLOYED AS THE MANAGER OR AS FINANCIAL ADVISOR AT PRUDENTIAL SECURITIES INC. INDIANAPOLIS BRANCH OFFICE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/10/1993
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING LIABILITY MR.MCMULLEN AND THE COMMISSION ENTERED A CONSENT AGREEMENT PROVIDING FOR THE FOLLOWING: (i)MR.MCMULLEN WILL NOT,WITHOUT PRIOR WRITTEN COMMISSION CONSENT,ASSUME ANY SUPERVISORY/MANAGERIAL ROLE UNTIL 1/1/95
Firm Statement	MR.MCMULLEN WILL REPORT IN WRITING TO THE COMMISSION REGARDING INVESTOR COMPLAINTS REQUIRING ACTION BY MCMULLENS EMPLOYER OR AN SRO PROVIDING ACTION OCCURS ON OR BEFORE 12/31/94 AFTER SUCH DATE THIS REPORTING REQUIREMENT WILL CEASE AND PAYMENT OF $5000 FINE. MR.MCMULLENS CONTRIBUTED $1,000.00 TO THE PA . PSI PAID $4,000.00

Reporting Source:	Individual
Regulatory Action Initiated By:	SECRETARY OF STATE, SECURITIES DIVISION, STATE OF INDIANA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/22/1992
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL SECURITIES, INC
Product Type:	

Other Product Type(s):	
Allegations:	INQUIRY INVOLVED VARIOUS COMPLAINTS ARISING DURING PERIOD MR. MCMULLEN WAS EMPLOYED AS THE MANAGER OR AS FINANCIAL ADVISOR AT PRUDENTIAL SECURITIES, INC. INDIANAPOLIS BRANCH OFFICE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/10/1993
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING LIABILITY MR. MCMULLEN AND THE COMMISSION ENTERED A CONSENT AGREEMENT PROVIDING FOR THE FOLLOWING : (1) MR. MCMULLEN WILL NOT, WITHOUT PRIOR WRITTEN COMMISSION CONSENT, ASSUME ANY SUPERVISORY/MANAGERIAL ROLE UNTIL 1/1/95. (2) MR. MCMULLEN WILL REPORT IN WRITING TO THE COMMISSION REGARDING INVESTOR COMPLAINTS REQUIRING ACTION BY MCMULLEN'S EMPLOYER OR AN SRO PROVIDING ACTION OCCURS ON OR BEFORE 12/31/94. AFTER SUCH DATE THIS REPORTING REQUIREMENT WILL CEASE AND PAYMENT OF $5,000.00 FINE. MR. MCMULLEN CONTRIBUTED $1,000 TO THE PA. PSI PAID $4,000.
Broker Statement	Not Provided

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	A.G. EDWARDS & SONS, INC.
Allegations:	ALLEGED FIDUCIARY IRRESPONSIBILITY AND LOSSES WERE NOT SPECIFIED, BUT WERE BELIEVED TO EXCEED $5,000. DATES OF ACTIVITY: APRIL 2000 THROUGH MARCH 2003
Product Type:	Mutual Fund(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	03/21/2005
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2007
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	MISREPRESENTATION; OMISSION OF FACTS; UNAUTHORIZED TRADING; ACCOUNT RELATED - FAILURE TO SUPERVISE
Product Type:	
Alleged Damages:	$302,776.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #96-01299
Date Notice/Process Served:	04/03/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/1996

Disposition Detail:	CASE IS CLOSED, WITHDRAWN W/ PREJUDICE ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	CUSTOMER ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND THE FAILURE TO USE REASONABLE CARE IN THE CONDUCT OF HIS APPAIRS. CLAIMED DAMAGES ARE $302,776.00
Product Type:	
Alleged Damages:	$302,776.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 96-01299
Date Notice/Process Served:	04/03/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/1996
Monetary Compensation Amount:	$200,000.00
Individual Contribution Amount:	
Firm Statement	SETTLED IN THE AMOUNT OF $200,000.00 Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	MISREPRESENTATION, BREACH OF FIDUCIARY DUTIES, FAILURE TO USE REASONABLE CARE IN THE CONDUCT OF HIS AFFAIRS 7A WHAT IS THE PRODUCT? STOCKS
Product Type:	
Alleged Damages:	$302,776.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 96-01299
Date Notice/Process Served:	04/03/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/02/1996
Monetary Compensation Amount:	$200,000.00
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH SETTLED WITH CLIENT FOR $200,000 BROKER DID NOT PAY ANYTHING TOWARD SETTLEMENT. BROKER WAS NOT CONSULTED ON SETTLEMENT AND AGREE TO GO TO ARBITRATION. BROKER DENIED THE ALLEGATIONS 9A WHAT FIRM DID THE TRANSACTION TAKE PLACE? MERRILL LYNCH

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	CLIENTS ALLEGE THAT BRANCH MANAGER MCMULLEN WAS NEGLIGENT IN HIS SUPERVISION OF FA JAMES ZINK WHICH

	RESULTED IN ALLEGED DAMAGES OF $170,000.
Product Type:	
Alleged Damages:	$170,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-00890
Date Notice/Process Served:	04/14/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1993
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Not Provided Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	BRANCH MGR MCMULLEN WAS NEGLIGENT IN HIS SUPERVISION OF BROKER, WHICH RESULTED IN ALLEGED DAMAGES OF $170,000. LIMITED PARTNERSHIP.
Product Type:	
Alleged Damages:	$170,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-00890
Date Notice/Process Served:	04/14/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1993
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$0.00
Broker Statement	PRUDENTIAL SETTLED WITH THE CLIENT FOR $120,000. MGR MCMULLEN PAID NOTHING OON THIS SETTLEMENT. THIS COMPLAINT ALONG WITH THOUSANDS OF OTHERS WERE DUE TO THE LIMITED PARTNERSHIP PROBLEM PRUDENTIAL SECURITIES HAD.

Disclosure 4 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE; OMISSION OF FACTS
Product Type:	
Alleged Damages:	$60,403.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #91-01989
Date Notice/Process Served:	08/06/1991
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	09/15/1992
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $26,366.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $28,288.63 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $24,450.00 JOINTLY AND SEVERALL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CLAIMANTS ALLEGED UNSUITABILITY AND FILURE TO SUPERVISE INC ONNECTION WITH $38,000 INVESTMENTS IN LIMITED PARTNERSHIPS DURING THE PERIOD 1984-1987. THE CLAIMANTS ALLEGED COMPENSATORY DAMAGES TOTALING $38,000 PLUS INTEREST AND PUNITIVE DAMAGES OF $ONE MILLION.
Product Type:	
Alleged Damages:	$60,403.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 91-01989
Date Notice/Process Served:	08/06/1991
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	09/15/1992
Monetary Compensation Amount:	$79,104.63
Individual Contribution Amount:	
Firm Statement	THE NASD AWARDED THE CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF $26,366, PLUS INTEREST AND CERTAIN COSTS. MR. MCMULLEN DENIED EACH AND EVERY MATERIAL ALLEGATION ASSERTED AGAINST HIM BY THE CLAIMANTS.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	CLAIMANT ALLEGES UNSUITABILITY AND FAILURE TO SUPERVISE IN CONNECTION WITH $38,000. INVESTMENTS IN LIMITED PARTNERSHIPS DURING THE PERIOD 1984-1987. THE CLAIMANTS

	ALLEGED COMPENSATORY DAMAGES TOTALING $38,000. PLUS INTEREST AND PUNITIVE DAMAGES OF ONE MILLION.
Product Type:	
Alleged Damages:	$60,403.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 91-01989
Date Notice/Process Served:	08/06/1991
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	09/15/1992
Monetary Compensation Amount:	$79,104.63
Individual Contribution Amount:	
Broker Statement	THE NASD AWARDED THE CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF $26,366 PLUS INTEREST AND CERTAIN COSTS. MR. MCMULLEN DENIED EACH AND EVERY MATERIAL ALLEGATION ASSERTED AGAINST HIM BY THE CLAIMANTS.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Termination Type:	Discharged
Termination Date:	06/19/1996
Allegations:	Not Provided VIOLATING A POLICY BY TAKING TIME AND PRICE DISCRETION IN A CUSTOM ACCOUNT 7A. WHAT IS THE PRODUCT? STOCK
Product Type:	
Other Product Types:	
Broker Statement	Not Provided CUSTOMER AND I MET ON A CONSTANT BASIS AND DEVELOPED A PLAN. I BOUGHT AND SOLD STOCK THAT WE BOTH AGREED UPON. MERILL LYNCH SETTLED WITH THE CLIENT AGAINST MY PURSUING ARBITRATION! I PAID NOTHING TOWARD THE SETTLEMENT. 9A. WHAT FIRM DID THE TRANSACTION TAKE PLACE? MERRILL LYNCH

End of Report

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