IAPD Report

STEVE FLOYD MANKAMEYER

CRD# 1045659

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVE FLOYD MANKAMEYER (CRD# 1045659)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	REGAL INVESTMENT ADVISORS LLC	CRD# 125004	11/14/2014
B	REGULUS FINANCIAL GROUP, LLC	CRD# 150631	11/14/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUNSET FINANCIAL SERVICES, INC.	3538	OVERLAND PARK, KS	06/13/2001 - 11/14/2014
B	SUNSET FINANCIAL SERVICES, INC.	3538	OVERLAND PARK, KS	02/15/2000 - 11/14/2014
B	MULTI-FINANCIAL SECURITIES CORPORATION	10299	GREENWOOD VILLAGE, CO	01/30/1997 - 02/14/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **REGAL INVESTMENT ADVISORS LLC**
Main Address: 2687 44TH STREET SE
KENTWOOD, MI 49512
Firm ID#: 125004

	Regulator	Registration	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	11/14/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	05/13/2025

Branch Office Locations

REGAL INVESTMENT ADVISORS LLC
12501 ANTIOCH
STE. 102
OVERLAND PARK, KS 66213

Employment 2 of 2

Firm Name: **REGULUS FINANCIAL GROUP, LLC**
Main Address: 2687 44TH STREET, SE, SUITE 101
KENTWOOD, MI 49512
Firm ID#: 150631

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	11/14/2014
B	Florida	Agent	Approved	11/14/2014
B	Kansas	Agent	Approved	12/01/2014
B	Missouri	Agent	Approved	11/14/2014
B	Ohio	Agent	Approved	11/14/2014

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	01/21/2015

Branch Office Locations

12501 Antioch
Suite 102
Overland Park, KS 66213

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/08/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/30/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/13/2001 - 11/14/2014	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	OVERLAND PARK, KS
B	02/15/2000 - 11/14/2014	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	OVERLAND PARK, KS
B	01/30/1997 - 02/14/2000	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE
B	09/09/1982 - 10/13/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	06/09/1982 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2014 - Present	REGAL INVESTMENT ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	KENTWOOD, MI, United States
11/2014 - Present	REGULUS FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	KENTWOOD, MI, United States
11/1988 - Present	SELF EMPLOYED SECURITY FINANCIAL SERVICE	SALES- FIXED PRODUCTS	N	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: EFG Planning - Investment Related: Yes - Address: 12501 Antioch, Ste 102, Overland Park, KS 66213 - Nature of Business: Registered Rep Activities through Regulus Financial Group, LLC using a DBA name; Investment Advisory Services through Regal Investment Advisors, LLC using a DBA name; Insurance - Title or Relationship: Insurance Agent/Registered Representative/Investment Advisor Representative - Start Date: 11/2014 - Hours per month: 160 - Hours per month during trading hours: 130 - Duties: Provide financial and insurance services.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Allegations: IN CONNECTION WITH THE 1982 PURCHASE OF A TRADITIONAL LIFE INSURANCE POLICY, THE PLAINTIFF ALLEGES FRAUD AND BREACH OF CONTRACT. COMPENSATORY DAMAGES IN EXCESS OF $50,000 ARE ALLEGED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 06/18/1998

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: NJ; 333795

Date Notice/Process Served: 04/28/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/18/1998

Monetary Compensation Amount: $11,239.47

Individual Contribution Amount:

Firm Statement WITHOUT THE ADMISSION OF ANY LIABILITY, PRUDENTIAL PAID PLAINTIFF $14,000 TO SETTLE THE SUIT. IN ADDITION, THERE WAS AN ADJUSTMENT OF A LIFE INSURANCE POLICY. THIS ADJUSTMENT COST $11,239.47. THERE WAS NO CONTRIBUTION FROM THE CO-DEFENDANT STEVE MANKAMEYER.
THIS LAWSUIT ONLY INVOLVED TRADITIONAL PRODUCTS.
THERE ARE NO SECURITIES PRODUCTS INVOLVED OR ALLEGATIONS OF FORGERY, MISAPPROPRIATION, THEFT OR CONVERSION OF FUNDS.
THEREFORE, THIS MATTER IS NO LONGER REPORTABLE ON THE INTERIM FORMS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Allegations: COMPLAINT AND CIVIL SUIT AGAINST PRUDENTIAL INS. CO., MYSELF STEVE MANKAMEYER AND A [THIRD PARTY]. IN CONNECTION
WITH [CUSTOMER'S] PURCHASE OF A $25,000 FIXED LIFE INS. POLICY IN 1982. PLAINTIFF ALLEGES FRAUD AND BREACH OF CONTRACT AND IS SEEKING $50,000 PLUS COMPENSATOY DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 06/18/1998

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: NJ; 333795

Date Notice/Process Served: 04/28/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/18/1998

Monetary Compensation Amount: $11,239.47

Individual Contribution Amount:

Broker Statement

PRUDENTIALS ATTORNEYS WERE ABLE TO MOVE THIS
FROM THE STATE COURT LEVEL TO THE FEDERAL COURT LEVEL AND TO THE MULTI DISTRICT PANEL WHERE ALL THE OTHER COMPLAINTS ARE BEING HANDLED THROUGH THE CLASS ACTION LAWSUIT IN NEW JERSEY. THE ATTNY'S SAID THE PLAINTIFFS ATTORNEYS FRAUDULENTLY NAMED [THIRD PARTY] AS A DEFENDENT SOLELY FOR THE PURPOSE OF DEFEATING
DIVERSITY REMOVED.
IN MAY 1982 I MET WITH [CUSTOMER] FOR A LIFE
INSURANCE REVIEW OF HER POLICIES. SHE WAS A SINGLE SCHOOL TEACHER, SHE STATED SHE DIDNT LIKE THE FACT THAT HER (2) $5,000 ENDOWMENTS WOULD MATURE AT HER AGE 65, AND WOULD LOSE THE LIFE
INSURANCE. SHE STATED SHE WOULD RATHER HAVE CONTINUED LIFE INS.
PROTECTION RATHER THAN THE CASH AT AGE 65, AND WANTED HER NEPHEW, [FAMILY MEMBER] TO RECEIVE THOSE PROCEEDS. SHE WAS GIVEN A
DETAILED ILLUSTRATION FROM PRUDENTIALS HOME OFFICE AS TO HOW HER NEW $25,000 FEN PAY W.C. POLICY COULD BE FUNDED BY PAYING 4 YEARS OF FULL PREMIUMS AND SHE COULD USE THE $8,000 PLUS IN LOAN VALUES TO PAY THE 4 ANNUAL PREMIUMS. THE (2) 5000 ENDOWMENTS WEE GOING TO MATURE ANYWAY IN 4 YEARS. THROUGH SYSTEMATIC LOANS AND HER AFTER TAX INTEREST PAYMENTS HER INS. PROSTANG WOULD CONTINUE. PER THE ILLUST. HER AFTER TAX PAYMENTS
WOULD NOT EXCEED THE COMBINED ANNUAL PREMIUMS OF HER (2) 5,000 ENDOWMENTS OF $410.80. THIS WAS KNOWN AS A VARIABLE OUTLAY PLAN.

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES CORPORATION

Allegations: 1. WHY WAS WAIVER OF PREMIUM BELEFIT NOT INCLUDED IN POLICY 2. WHY WASNT A NO REPLACEMENT FORM SENT IN WHEN NEW APPL WAS USED FOR NEW POLICY

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/01/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement

INFORMATION WAS GIVEN TO CLIENT THEIR QUESTIONS
WERE ANSWERED (SEE LETTER ATTACHED)
[OTHER FIRM EMPLOYEE'S] CLIENT, [CUSTOMER], WANTED
ADDITIONAL LIFE INSURANCE FOR PENSION OPTION PLANNING WITHOUT
A
LARGE INCREASE IN HIS PREMIUMS. [OTHER FIRM EMPLOYEE] AND I
WERE WORING ON
SEVERAL OTHER CASES TOGETHER AND SOLD THIS $50,000 VARIABLE
LIFE POLICY IN MAY 1989. TO SAVE ON COSTS AND BUILD CAS VALUES
QUICKER, [CUSTOMER] CHOSE TO LEAVE WP OFF OF HIS NEW POLICY.
[CUSTOMER] ALSO
LIKED THE IDEA OF USING SOME OF HIS DIVIDENDS AND LOAN VALUES
FROM POLDER POLICES AS DROP INS TO FURTHER REDUCE THE COSTS
BUT
WAS TO CONTINUE THOSE POLICIES IN FORCE.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations:

WITH REGARD TO HIS SEPTEMBER 1993 VARIABLE
APPRECIABLE LIFE (VAL) INSURANCE POLICY PURCHASE, [CUSTOMER]
STATES "TWO YEARS AGO I PURCHASED A LIFE INSURANCE POLCIY
([BAN]) FROM THE COMPANY THROUGH STEVE MANKAMEYER AND [OTHER
FIRM EMPLOYEE]. I PURCHASED IT BELIEVING THAT I WOULD BE ABLE TO
PAY A
CERTAIN AMOUNT INTO THE POLICY EACH YEAR AND HAVE IT CONTINUE
FOR THE REST OF MY LIFE.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/08/1995

Complaint Pending? No

Status: Settled

Status Date: 01/05/1996

Settlement Amount: $34,413.00

Individual Contribution Amount:

Firm Statement

THE COMPANY CANCELLED [CUSTOMER'S] POLICY
[BAN], PROVIDING A FULL REFUND WHICH WAS RETURNED TO HIM
(ESTIMATED SETTLEMENT COST: $34,413.00).
THIS MATTER IS BEING REPORTED CONSISTENT WITH
NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN
CUSTOMER COMPLAINTS AND SETTLEMENTS OF $10,000 OR MORE. THE
COMPANY BT THIS FILING MAKES NO ALLEGATIONS REGARDING THE
ACTIONS OF THE REPRESENTATIVE. THIS EVENT WAS PREVIOUSLY
DISCLOSED UNDER QUESTION 13B(2) ON THE OLD FORM.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: NONE

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/08/1995

Complaint Pending? No

Status: Settled

Status Date: 01/05/1996

Settlement Amount: $34,413.00

Individual Contribution Amount:

Broker Statement CLIENTS PREMIUMS WERE RETURNED FOR LIFE
INSURANCE
[CUSTOMER] WROTE A LETTER TO PRUDENTIAL
COMPLAINING OF EXCESSIVE COSTS AND CHARGES IN HIS LIFE
CONTRACT-A VARIABLE LIFE POLICY. THE CLIENT STATED IN ATTACHED
LETTER HE WAS NOT UPSET WITH US AS THE AGENTS, BUT ONLY AGAINST
PRUDENTIAL. PRUDENTIAL REFUNDED HIS PREMIUM PAYMENTS OF
APPROX
$47,000. THIS REPORTING BY PRUCO SECURITIES IS INCORRECT AND
UNTRUE.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: WITH REGARD TO HIS VARIABLE APPRECIABLE LIFE
(VAL) INSURANCE POLICY PURCHASED IN JANUARY 1986, [CUSTOMER]
STATES "...I ACCEPTED AN OFFER FOR THE 100K POLICY....I WOULD
MAKE ADDITONAL PAYMENTS OF $2300.00 ANNUALLY AND AFTER 1989
WOULD NOT HAVE TO MAKE ANY FURTHER PAYMENTS....THE 100K POLICY
WAS MISREPRESENTED...AT NO TIME WAS I TOLD THAT PAST
PERFORMANCE WAS NO GUARANTEE OF FUTURE PERFORMANCE....I
FEEL
THAT I AM ENTITLED TO THE RETURN OF MY ORGINAL 50K AND PAID UP
5K POLICY WITHTHIER CASH VALUES AND DIVIDENDS, APPLICATION OF
ANY MONIES PAID TO THE 100K POLICY TO THE 50K POLICY AND
CALCULATION OF APPROPRIATE INTEREST AND DIVIDENDS ADDED TO
THE
CASH VALUE."

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/23/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE COMPANY CANCELLED [CUSTOMER'S] VAL POLICY FROM ITS INCEPTION WITH A REFUND OF THE PREMIUMS PAID. THE REFUND WILL BE USED TO REINSTATE A PREVIOUSLY EXISTING POLICY. THE COST TO THE COMPANY IS OVER $23,000.00.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER STATES ``AT NO TIME WAS I TOLD THAT PAST PERFORMANCE WAS NO GUARANTEE OF FUTURE PERFORMANCE,`` FEELS HE WAS MISREPRESENTED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/23/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement PRUDENTIAL CANCELLED [CUSTOMER'S] VAL POLICY FROM ITS INCEPTION WITH A REFUND OF THE PREMIUMS PAID. THE REFUND WILL BE USED TO REINSTATE A PREVIOUSLY EXISTING POLICY.
(PLEASE SEE MY ATTACHED LETTER DATED 2-26-95) IN
JAN 1986 CLIENT SIGNED A PRUDENTIAL FORM STATING HE UNDERSTOOD CASH VALUES AND DEATH BENEFIT WOULD VARY. THE CLIENT IS A DOCTOR, AND IS A SOPHISTICATED INVESTOR. HE KNOWS THE RISKS ASSOCIATED WITH VARIABLE TYPE OF INVESTMENTS INCLUDING VARIABLE
LIFE INSURANCE. ON SEVERAL OCCASIONS WE DISCUSSED THAT PAST PERFORMANCE WAS NEVER A GUARANTEE OF FUTURE PERFORMANCE AND
THAT WE NEEDED TO MONITOR THE SUBACCOUNTS IN HIS V.A.L. POLICY

CONTINUOUSLY. HE HAD ALSO RECEIVED 20 SEMI-ANNUAL PROSPECTUSES
AND 10 ANNUAL POLICY SUMMARIES. HE JUST WANTED FREE LIFE INSURANCE.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: WITH REGARD TO HER SEPTEMBER 1994 VARIABLE APPRECIABLE LIFE (VAL) INSURANCE POLICY PURCHASE, [CUSTOMER] ALLEGES "THE SUPPLEMENT TO THE APPLICATION HAS A FORGED SIGNATURE. MY SON'S NAME IS [FAMILY MEMBER], BUT THIS IS NOT HIS SIGNATURE. THIS AMENDMENT WAS FORGED, AND I'M CONFIDENT THAT OTHER THINGS EXPLAINED TO ME WERE NOT ABOVE BOARD. I AM POLITELY ASKING FOR A FULL REFUND BE SENT TO ME IMMEDIATELY."

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/12/1996

Complaint Pending? No

Status: Settled

Status Date: 02/12/1996

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE COMPANY CANCELLED THE POLICY AS OF ITS INCEPTION DATE FOR A FULL PREMIUM REFUND (ESTIMATED SETTLEMENT
COST: $18,011.00).
THIS MATTER IS BEING REPORTED CONSISTENT WITH NASD RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENTS OF $10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE. THIS EVENT WAS PREVIOUSLY DISCLOSED UNDER QUESTIONS 13B(1) AND 13B(2) ON THE OLD FORM.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: CLIENT WANTS HER MONEY BACK SINCE SHE STATES THAT A PART OF THE APPLICATION WAS A FORGED SIGNATURE OF HER SON`S.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/12/1996

Complaint Pending? No

Status: Settled

Status Date: 02/12/1996

Settlement Amount:

Individual Contribution Amount:

Broker Statement PRUDENTIAL CANCELLED THE POLICY AS OF ITS
INCEPTION DATE FOR A FULL PREMIUMS REFUND. I BELIEVE
[CUSTOMER'S]
STOCKBROKER HAS HAD A BIG INFLUENCE ON THIS REQUEST FOR
RETURN
OF PREMIUM, AND AM SURE HE HAS RE-WRITTEN THE LIFE INSURANCE
ELSEWHERE. AS TO WHO SIGNED HER SON`S NAME, I REMEMBER
[CUSTOMER] SAYING SHE WOULD SIGN HIS NAME AS APPLICANT TO SAVE
TIME AND
MONEY SINCE SHE DIDN`T WANT TO PAY MONEY TO SET UP AN
IRREVOCABLE TRUST AS APPLICANT.
THIS CLIENT CAME TO ONE OF OUR ESTATE PLANNING
SEMINARS AND DID A LOT OF PLANNING WITH US, INCLUDING
RETIREMENT & INCOME PLANNING, TRANSFERRING $140,000 INTO A TAX
DEFERRED ANNUITY, SETTING UP A CHARITABLE REN TRUST, THAT WE
WORKED WITH HER CHURCH ON DILIGENTLY TRANSFERRING $26,000
INTO
AN ANNUITY WITH A PAYOUT OF INCOME TO HER TO SATISFY THE CRT
RULES. SHE ALSO SET UP A $564,000 LIFE INSURANCE POLICY
OUTSIDE HER ESTATE WITH HER SON [FAMILY MEMBER] AS OWNER AND
BOTH OF HER
SONS AS BENEFICIARIES TO PAY FUTURE ESTATE TAXES. SHE
DEPOSITED $20,000 IN THE FIRST YEAR SINCE SHE WANTED TO USE HER
ANNUAL GIFTING ALLOWANCE OF (2X10,000) $20,000.

End of Report

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