



IAPD Report

DAVID JAMES YVARS

CRD# 1046676

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID JAMES YVARS (CRD# 1046676)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/28/2024**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA THE DAVID J. YVARS GROUP INC.	CRD# 328901	10/02/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA THE DAVID J. YVARS GROUP, INC.	130852	UNIVERSITY PARK, FL	05/02/2007 - 12/07/2023
B UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ	06/15/2001 - 02/12/2004
IA UBS FINANCIAL SERVICES INC.	8174	WHITE PLAINS, NY	06/15/2001 - 02/12/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	4





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **THE DAVID J. YVARS GROUP INC.**
Main Address: UNIVERSITY PARK, FL
Firm ID#: 328901

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	10/02/2024
	New York	Investment Adviser Representative	Approved	10/22/2024

Branch Office Locations

THE DAVID J. YVARS GROUP INC.
400 Columbus Avenue
Suite 30S
Valhalla, NY 10595



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	10/17/1981
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/06/2022
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B Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/1989
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/02/2007 - 12/07/2023	THE DAVID J. YVARS GROUP, INC.	CRD# 130852	UNIVERSITY PARK, FL
B	06/15/2001 - 02/12/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	06/15/2001 - 02/12/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WHITE PLAINS, NY
B	07/31/1993 - 06/26/2001	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	10/22/1981 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2023 - Present	THE DAVID J. YVARS GROUP INC.	CEO, CCO, Investment Adviser Representative	Y	Valhalla, NY, United States
01/2004 - 12/2023	THE DAVID J. YVARS GROUP, INC.	PRESIDENT & CHIEF COMPLIANCE OFFICER	Y	VALHALLA, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/14/2022
Docket/Case Number:	111259-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	THE DAVID J. YVARS GROUP, INC.
Product Type:	No Product
Allegations:	Rendered investment advice, from a location within Florida, without being registered by the Office.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 11/14/2022
Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 11/14/2022

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement On November 14, 2022, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of David James Yvars (Yvars). Yvars neither admitted nor denied the allegations but consented to the entry of findings by the Office. The Office found that Yvars violated Section 517.12(4), Florida Statutes, by rendering investment advice, from a location within Florida, without being registered by the Office. Yvars agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of \$10,000. The Office agreed to approve Yvars' application as an associated person (RA) with The David J. Yvars Group, Inc. effective November 14, 2022.

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Reporting Source: Individual

Regulatory Action Initiated By: Florida Office of Financial Regulation

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 11/14/2022

Docket/Case Number: 111259-SR

Employing firm when activity occurred which led to the regulatory action: THE DAVID J. YVARS GROUP, INC.

Product Type: No Product

Allegations: Rendered investment advice, from a location within Florida, without being registered by the Office.

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/14/2022
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	11/14/2022
Was any portion of penalty waived?	No
Amount Waived:	



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	NOT ON RECORD IN BROWARD COUNTY, FLORIDA.
Charge Date:	11/26/1980
Charge Details:	ONE COUNT OF SHOPLIFTING-MISDEMEANOR. NO PLEA.
Felony?	No
Current Status:	Final
Status Date:	12/15/1980
Disposition Details:	DO NOT RECALL. NO RECORD IN BROWARD COUNTY. AT MOST, DISMISSED.
Broker Statement	DID NOT RECALL INCIDENT. CONTACTED BROWARD COUNTY SHERIFF'S OFFICE. NO RECORD OF INCIDENT AT BROWARD COUNTY SHERIFF'S OFFICE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY, INC. N/K/A CITIGROUP GLOBAL MARKETS, INC.

Allegations: UNSUITABLE PURCHASES; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT; NEGLIGENCE

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$34,382.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #03-01215](#)

Date Notice/Process Served: 02/18/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/05/2004

Disposition Detail: STIPULATED AWARD - THE PARTIES HAVE ENTERED INTO A CONFIDENTIAL SETTLEMENT AGREEMENT AND AGREE THAT ALL CLAIMS SHOULD BE DISMISSED WITH PREJUDICE.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: NEGLIGENCE, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF NASD AND NYSE RULES AND SECTION 20 (A) OF THE 1934 SECURITIES EXCHANGE ACT. 4/19/00-12/18/00

Product Type: Other

Other Product Type(s): MANAGED/WRAP ACCOUNTS

Alleged Damages: \$34,382.00

Customer Complaint Information

Date Complaint Received: 02/25/2003

Complaint Pending? No

Status: Arbitration/Reparation



Status Date: 02/25/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER 03-01215](#)

Date Notice/Process Served: 02/25/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/24/2003

Monetary Compensation Amount: \$4,999.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: NEGLIGENCE, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF NASD AND NYSE RULES AND SECTION 20 (A) OF THE 1934 SECURITIES EXCHANGE ACT. 4/19/00-12/18/00

Product Type: Other

Other Product Type(s): MANAGED/WRAP ACCOUNTS

Alleged Damages: \$34,382.00

Customer Complaint Information

Date Complaint Received: 02/25/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/25/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE #03-01215](#)

Date Notice/Process Served: 02/25/2003

Arbitration Pending? No

Disposition: Settled



Disposition Date: 11/24/2003

Monetary Compensation Amount: \$4,999.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT'S REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001. DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/16/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/22/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM ABANDONED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT'S REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001. DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/16/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/22/2003

Settlement Amount:

Individual Contribution Amount:



Broker Statement CLAIM ABANDONED.

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001. DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/16/2002
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/22/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM ABANDONED.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001. DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/16/2002
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/22/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM ABANDONED.

Disclosure 4 of 4



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY
Allegations: CLIENT REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001
DAMAGES UNSPECIFIED
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/16/2002
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/16/2003
Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM ABANDONED.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY
Allegations: CLIENT REPRESENTATIVE ALLEGED UNSUITABLE TRANSACTIONS 2000-2001. DAMAGES UNSPECIFIED.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 12/16/2002
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/16/2003
Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM ABANDONED.



End of Report

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