



IAPD Report

KENNETH JOSEPH GILMORE

CRD# 1047301

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH JOSEPH GILMORE (CRD# 1047301)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/14/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	01/28/2010
B	B. RILEY WEALTH MANAGEMENT	CRD# 2543	07/22/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NATIONAL SECURITIES CORPORATION	7569	CHATHAM, NJ	12/23/2009 - 07/22/2022
B	FINANCIAL CONSULTANT GROUP, LLC	25644	CHATHAM, NJ	03/19/2003 - 01/21/2010
IA	FINANCIAL CONSULTANT GROUP, LLC	25644	CHATHAM, NJ	07/18/2002 - 01/21/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **B. RILEY WEALTH MANAGEMENT**
Main Address: 40 SOUTH MAIN
SUITE 1600
MEMPHIS, TN 38103
Firm ID#: 2543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/22/2022
B	FINRA	Government Securities Representative	Approved	07/22/2022
B	FINRA	Municipal Securities Representative	Approved	07/22/2022
B	Arizona	Agent	Approved	07/22/2022
B	California	Agent	Approved	07/22/2022
B	Connecticut	Agent	Approved	07/22/2022
B	Delaware	Agent	Approved	07/22/2022
B	District of Columbia	Agent	Approved	07/22/2022
B	Florida	Agent	Approved	07/22/2022
B	Georgia	Agent	Approved	07/22/2022
B	Hawaii	Agent	Approved	07/22/2022
B	Indiana	Agent	Approved	07/22/2022
B	Maine	Agent	Approved	07/22/2022



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	07/22/2022
B Massachusetts	Agent	Approved	07/22/2022
B New Hampshire	Agent	Approved	07/22/2022
B New Jersey	Agent	Approved	07/22/2022
B New York	Agent	Approved	07/22/2022
B Ohio	Agent	Approved	07/22/2022
B Pennsylvania	Agent	Approved	07/22/2022
B Texas	Agent	Approved	07/22/2022
B Virginia	Agent	Approved	07/22/2022
B Washington	Agent	Approved	07/22/2022

Branch Office Locations

B RILEY WEALTH MANAGEMENT
 23 CENTER STREET
 CHATHAM, NJ 07928

Employment 2 of 2

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**
 Main Address: 40 S. MAIN ST.
 SUITE 1600
 MEMPHIS, TN 38103
 Firm ID#: 115927

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	01/28/2010
IA Texas	Investment Adviser Representative	Restricted Approval	01/07/2011



Qualifications

Branch Office Locations

B. RILEY WEALTH ADVISORS, INC.
23 CENTER STREET
CHATHAM, NJ 07928





Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	10/05/1993
	General Securities Principal Examination (S24)	Series 24	01/20/1993

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Government Securities Representative Examination (S72)	Series 72	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	01/16/2012
	Futures Managed Funds Examination (S31)	Series 31	03/04/2003
	General Securities Representative Examination (S7)	Series 7	05/15/1982

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	01/13/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/03/1982



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/23/2009 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	CHATHAM, NJ
B	03/19/2003 - 01/21/2010	FINANCIAL CONSULTANT GROUP, LLC	CRD# 25644	CHATHAM, NJ
IA	07/18/2002 - 01/21/2010	FINANCIAL CONSULTANT GROUP, LLC	CRD# 25644	CHATHAM, NJ
B	04/06/1990 - 06/20/1990	DELAFIELD, HARVEY, TABELL INC.	CRD# 13906	STAMFORD, CT
B	05/24/1982 - 03/14/1990	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. RILEY WEALTH MANAGEMENT	Mass Transfer	Y	CHATHAM, NJ, United States
01/2010 - Present	B. RILEY WEALTH ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	CHATHAM, NJ, United States
10/2006 - Present	FINANCIAL CONSULTANT GROUP, LLC	INVESTMENT EXECUTIVE	Y	CHATHAM, NJ, United States
12/2009 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) 23 CENTER ASSOCIATES LLC; NOT INVESTMENT-RELATED; CHATHAM, NJ; ENTITY HOLDS REAL ESTATE; OWNER; START DATE 2005; 1 HR/MONTH, 0 DURING TRADING HOURS; PAY BILLS...
- (2) FINANCIAL CONSULTANT GROUP; INVESTMENT-RELATED; 123 CENTER ST CHATHAM NJ 07928; DBA FOR FINANCIAL SECURITIES BUSINESS CONDUCTED THROUGH B. RILEY WEALTH MANAGEMENT; START DATE 1989. 40 HOURS / WEEK DEVOTED DURING SECURITIES TRADING HOURS.
- (3) K.J. GILMORE, LLC; NOT INVESTMENT-RELATED; CHATHAM, NJ; BUSINESS CHECKING ACCOUNT; OWNER, PRESIDENT; START DATE 2004; 1 HR/MONTH, DURING TRADING HOURS; PAY OFFICE EXPENSES & RENT TO 23



Registration & Employment History



OTHER BUSINESS ACTIVITIES

CENTER ASSOCIATES LLC...

(4) B. RILEY WEALTH INSURANCE ; INVESTMENT-RELATED; 123 CENTER ST CHATHAM NJ 07928; INSURANCE SALES; AGENT; START DATE 2022; 2 HRS/MONTH DEVOTED DURING SECURITIES TRADING HRS.

(5) NJDMANDFS; NOT INVESTMENT-RELATED; CHATHAM, NJ; ANALYZE FINANCIAL INFO FOR FINANCIAL SITUATIONS IN DIVORCE CASES; SOLE PROP; START DATE 04/01/2015; 4 HRS/MONTH, 0 DURING TRADING HRS....

6) CADWELL UNIVERSITY; NON INVESTMENT RELATED; CADWELL NJ; BOARD OF TRUSTEES; BOARD MEMBER; 2 HOURS/ MONTH DEVOTED DURING SECURITIES TRADING HOURS.

7) CHILDRENS SPECIALIZED HOSPITAL; NON INVESTMENT RELATED; MOUNTAINSIDE NJ; CHARITABLE ORG.; COMMITTEE MEMBER; START DATE 2013; 1 HOUR/ MONTH DEVOTED NONE DURING SECURITIES TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	04/11/2005
Docket/Case Number:	C9B050022/E102003130805
Employing firm when activity occurred which led to the regulatory action:	FINANCIAL CONSULTANT GROUP, INC,
Product Type:	No Product
Allegations:	NASD RULE 2110 - KENNETH GILMORE VIOLATED AN NASD SUSPENSION ORDER BY, AMONG OTHER THINGS, ENGAGING IN SECURITIES ACTIVITIES DURING HIS SUSPENSION: PERFORMING WORK-RELATED DUTIES ON THE FIRM'S PREMISES, COMMUNICATING WITH EMPLOYEES RE: WORK RELATED MATTERS, PROVIDING DIRECTIONS/INSTRUCTIONS, MEETINGS WITH CUSTOMERS AND SOLICITING BUSINESS FROM CUSTOMERS. HE ALSO ATTEMPTED TO CONCEAL HIS ACTIVE ROLE AT THE FIRM IN VIOLATION OF SUSPENSION ORDER.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/04/2006

Sanctions Ordered: Bar (Permanent)
Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Undertaking

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$40,000, BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL OR SUPERVISORY CAPACITY AND SUSPENDED FOR 6 MONTHS FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. SUSPENSION TO COMMENCE ON MAY 1, 2006 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON OCTOBER 31, 2006. UNDERTAKING: WITHIN SIX MONTHS, GILMORE WILL SELL HIS OWNERSHIP INTERES IN FINANCIAL CONSULTANT GROUP, LLC AND WITHIN 2 WEEKS OF SUCH SALE PROVIDE NASD STAFF WITH DOCUMENTATION EVIDENCING SUCH TRANSACTION. FINES PAID ON 08/10/2007.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/11/2005

Docket/Case Number: C9B050022

Employing firm when activity occurred which led to the regulatory action: FINANCIAL CONSULTANT GROUP, LLC

Product Type: No Product

Other Product Type(s):

Allegations: VIOLATION OF NASD RULE 2110

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 04/04/2006

Sanctions Ordered: Bar
Monetary/Fine \$40,000.00
Suspension

Other Sanctions Ordered: WITHIN SIX MONTHS, RESPONDENT WILL SELL HIS OWNERSHIP INTEREST IN THE FIRM AND WITHIN 2 WEEKS OF SUCH SALE WILL PROVIDE NASD STAFF WITH DOCUMENTATION EVIDENCING SUCH TRANSACTION.



Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS; SUSPENDED FOR 6 MONTHS FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY, BARRED FROM ASSOCIATION WITH ANY NASD MEMEBER IN A PRINCIPAL OR SUPERVISORY CAPACITY.

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSTENTED TO THE ENTRY OF FINDINGS RATHER THAN CONTINUE TO EXPEND INORDINATE AMOUNTS OF TIME AND MONEY OR BE THE SUBJECT OF DISRUPTIVE HEARINGS OR POSSIBLE APPEALS
RESPONDENT DECIDED TO SETTLE THIS MATTER AS NOTED ABOVE.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 04/29/2002

Docket/Case Number: C9B020037

Employing firm when activity occurred which led to the regulatory action: FINANCIAL CONSULTANT GROUP, LLC

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULE 2110 - RESPONDENT GILMORE CAUSED MEMBER FIRM'S BOOKS AND RECORDS TO BE INACCURATE BY PREPARING A FALSE RECORD: A BACKDATED INTERNAL MEMORANDUM DATED AUGUST 3, 1996 ("AUGUST MEMO"), THAT INDICATED THAT AN INDIVIDUAL HAD BEEN APPOINTED AS AN OFFICER AND SENIOR REGISTERED OPTIONS PRINCIPAL ("SROP") AND COMPLIANCE REGISTERED OPTIONS PRINCIPAL ("CROP") OF MEMBER FIRM ON THAT DATE. THIS INFORMATION WAS FALSE IN THAT INDIVIDUAL WAS NOT APPOINTED TO THESE POSITIONS IN AUGUST 1996, BUT ON A LATER DATE, IN OR ABOUT DECEMBER 1998. AS OF AUGUST 1996, THE ONLY POSITION THAT INDIVIDUAL HELD WITH MEMBER FIRM WAS THAT OF FINANCIAL AND OPERATIONAL PRINCIPAL. AFTER CREATING BACKDATED MEMORANDUM, RESPONDENT GILMORE MAINTAINED IT IN MEMBER FIRM'S RECORD AND PROVIDED A COPY OF IT TO NASD IN AUGUST 2000 DURING A ROUTIN EXAMINATION OF THE FIRM.

Current Status: Final

Resolution: Decision

Resolution Date: 02/24/2003

Sanctions Ordered: Monetary/Fine \$7,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: HEARING PANEL DECISION RENDERED JANUARY 8,2003, WHEREIN RESPONDENT IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR 10 BUSINESS DAYS AND FINED



\$7,500.00. DECISION WILL BECOME FINAL ON FEBRUARY 24, 2003.
DECISION IS NOW FINAL AND EFFECTIVE IMMEDIATELY. THE SUSPENSION
WILL COMMENCE WITH THE OPENING OF BUSINESS ON MARCH 3, 2003
AND END AT THE CLOSE OF BUSINESS ON MARCH 14, 2003.

.....

Reporting Source: Individual

Regulatory Action Initiated By: NASD REGULATION, INC.

Sanction(s) Sought: Other

Other Sanction(s) Sought: DISCIPLINARY HEARING

Date Initiated: 05/03/2002

Docket/Case Number: C9B020037

Employing firm when activity occurred which led to the regulatory action: FINANCIAL CONSULTANT GROUP, LLC

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULE 2110 - RESPONDENT GILMORE CAUSED MEMBER FIRM'S BOOKS AND RECORDS TO BE INACCURATE BY PREPARING A FALSE RECORD: A BACKDATED INTERNAL MEMORANDUM DATED AUGUST 3, 1996 ("AUGUST MEMO"), THAT INDICATED THAT AN INDIVIDUAL HAS BEEN APPOINTED AS AN OFFICER AND SENIOR REGISTERED OPTIONS PRINCIPAL ("SROP") AND COMPLIANCE REGISTERED OPTIONS PRINCIPAL ("CROP") OF MEMBER FIM ON THAT DATE. THIS INFORMAITON WAS FALSE IN THAT INDIVIDUAL WAS NOT APPOINTED TO THESE POSITIONS IN AUGUST 1996, BUT ON A LATER DATE, IN OR ABOUT DECEMBER 1998. AS OF AUGUST 1996, THE ONLY POSITION THAT INDIVIDUAL HELD WITH MEMBER FIRM WAS THAT OF FINANCIAL AND OPERATIONS PRINCIPAL. AFTER CREATING A BACKDATED MEMORANDUM, RESPONDENT GILMORE MAINTAINED IT IN MEMBER FIRM'S RECORD AND PROVIDED A COPY OF IT TO NASD IN AUGUST 2000 DURING A ROUTINE EXAMINATION OF THE FIRM.

Current Status: Final

Resolution: Decision

Resolution Date: 01/08/2003

Sanctions Ordered: Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: DECISION RENDERED ON 1/8/2003; SUSPENDED FOR 10 BUSINESS DAYS AND FINED \$7,500.00 AND ASSESSED \$1,961.65. SUSPENSION BEGINS ON 3/3/2003 AND ENDS ON 3/14/2003.

Broker Statement IN A NON-CUSTOMER RELATED ISSUE, FCG, LLC'S CORPORATE MINUTES FILED DID NOT ACCURATELY REFLECT THE APPOINTMENT OF THE FIRM'S OPTIONS PRINCIPAL (SROP /CROP) AS AN OFFICER OF THE FIRM. THE FIRM INADVERTENTLY NAMED A CORPORATE OFFICER IN THE CORPORATE MINUTES WITH THE AGENT'S ORIGINAL FORM U-4 START DATE WITH THE FIRM (AUG. 1996) INSTEAD OF WITH THE CORRECT ELEVATED DATE OF THE OPTIONS POSITION (DEC. 1998). THE CORPORATE MINUTES WERE PREPARED, BUT DUE TO CLERICAL ERROR



THE WRONG START DATE WAS LISTED.

IN THE WRITTEN DECISION THE HEARING PANEL ALSO FOUND APPLICANT'S ACTIONS WERE NOT INTENDED TO DECEIVE, AND BUT FOR THE MEMO BLUNDER APPLICANT WOULD NOT BE THE SUBJECT OF A DISCIPLINARY COMPLAINT. PANEL ALSO STATED THAT APPLICANT WAS CORRECT IN NOTING THAT THERE WAS NO HARM TO INVESTORS OR EVEN POTENTIAL FOR HIS OWN OR FIRM'S GAIN. THOUGH THE HEARING PANEL HAS DECIDED THE APPLICANT IS LIABLE, HE REMAINS TOTALLY CONVINCED OF HIS INNOCENCE. RATHER THAN CONTINUE TO EXPEND INORDINATE AMOUNTS OF TIME AND RESOURCES AN APPEAL WAS NOT PURSUED REGARDING THE CLERICAL MISTAKE.



End of Report

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