



IAPD Report

THOMAS MAURICE CONNELLY

CRD# 1047393

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS MAURICE CONNELLY (CRD# 1047393)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/29/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	02/14/2019
IA	WELLS FARGO ADVISORS	CRD# 11025	03/21/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PIONEER INSTITUTIONAL ASSET MANAGEMENT, INC.	138756	BOSTON, MA	02/05/2009 - 04/30/2013
B	PIONEER FUNDS DISTRIBUTOR, INC.	24497	BOSTON, MA	12/15/2008 - 04/30/2013
B	TRANSAMERICA CAPITAL, INC.	8217	DENVER, CO	04/24/2008 - 12/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/2019
B	Maine	Agent	Approved	03/01/2024
B	Massachusetts	Agent	Approved	05/24/2019
B	New Hampshire	Agent	Approved	04/19/2022
IA	Rhode Island	Investment Adviser Representative	Approved	03/21/2019
B	Rhode Island	Agent	Approved	04/21/2022

Branch Office Locations

WELLS FARGO ADVISORS
197 FIRST AVENUE
SUITE 160
NEEDHAM, MA 02494




Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 3 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/19/1988

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	02/14/2019
 Securities Industry Essentials Examination (SIE)	SIE	01/23/2019
 National Commodity Futures Examination (S3)	Series 3	10/26/1988
 Foreign Currency Options Examination (S15)	Series 15	01/15/1987
 General Securities Representative Examination (S7)	Series 7	05/15/1982

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/18/2019
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/22/2009
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/03/1982



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/05/2009 - 04/30/2013	PIONEER INSTITUTIONAL ASSET MANAGEMENT, INC.	CRD# 138756	BOSTON, MA
B	12/15/2008 - 04/30/2013	PIONEER FUNDS DISTRIBUTOR, INC.	CRD# 24497	BOSTON, MA
B	04/24/2008 - 12/03/2008	TRANSAMERICA CAPITAL, INC.	CRD# 8217	DENVER, CO
B	05/04/2006 - 02/29/2008	CALAMOS FINANCIAL SERVICES LLC	CRD# 19850	NAPERVILLE, IL
B	07/31/1993 - 05/13/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BOSTON, MA
B	07/11/1990 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	11/13/1986 - 07/06/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	02/01/1985 - 10/27/1986	GILFORD SECURITIES INCORPORATED	CRD# 8076	
B	05/24/1982 - 05/23/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2018 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	NEEDHAM, MA, United States
05/2013 - 12/2018	Neds Point Capital, LLC	Managing Partner	Y	Wellesley, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE; MISREPRESENTATION
Product Type:	
Alleged Damages:	\$25,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #94-00858
Date Notice/Process Served:	04/20/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1994
Disposition Detail:	CASE IS CLOSED, SETTLED ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF



REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CLAIMANTS ALLEGED NEGLIGENCE, FRAUD AND BREACH OF FIDUCIARY DUTY RELATING TO PURCHASE OF UNIT TERM TRUSTS, AND SOUGHT APPROXIMATELY \$31,000 IN DAMAGES, ALONG WITH PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/23/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 94-00858

Date Notice/Process Served: 04/20/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/23/1994

Monetary Compensation Amount: \$19,500.00

Individual Contribution Amount: \$0.00

Firm Statement

THE PARTIES SETTLED THE ACTION FOR \$19,500. CLAIMANTS ALLEGED NEGLIGENCE, FRAUD AND BREACH OF FIDUCIARY DUTY RELATING TO PURCHASE OF UNIT TERM TRUSTS. IN ORDER TO AVOID THE COST OF ARBITRATION AND THE RISKS OF LITIGATION, DEAN WITTER AGREED, WITHOUT ADMITTING ANY LIABILITY OR WRONGDOING, TO SETTLE THE MATTER BY PAYING THE CLIENTS \$19,500. THE BROKER CONTINUES TO VEHEMENTLY DENY THE CHARGES AND HAS NOT BEEN ASKED TO CONTRIBUTE TO THE SETTLEMENT.



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	BREACH OF FIDUCIARY DUTY; ACCOUNT RELATED NEGLIGENCE ACCOUNT RELATED FAILURE TO SUPERVISE; MISREPRESENTATION
Product Type:	
Alleged Damages:	\$25,000.00
Customer Complaint Information	
Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/23/1994
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 94-00858
Date Notice/Process Served:	04/20/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1994
Monetary Compensation Amount:	\$19,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	ACTUAL/COMPENSATORY/INTEREST/ATTORNEY FEES/PUNITIVE DAMAGES IF WITHDRAWN/ SETTLED. NO PAYMENT AWARDED. Not Provided



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: MERRILL LYNCH

Termination Type: Discharged

Termination Date: 05/23/1984

Allegations: NONE
WHEN IT WAS LEARNED THAT CONNELLY HAD FORGED THE INITIALS OF MANAGER, KEVIN WARD ON A NUMBER OF CORRECTION NOTICES, AT LEAST ONE OF WHICH WAS FOR HIS OWN PERSONAL SECURITIES ACCOUNT RESULTING IN THE REMOVAL OF A 6,000.00 LOSS POSITION.

Product Type:

Other Product Types:

Broker Statement DISCHARGED FROM MERRILL LYNCH THE EXCHANGE NOTED THAT MR. CONNELLY HAD AGREED TO PAY MERRILL LYNCH \$34,823.81 TOWARDS MERRILL LYNCH'S SETTLEMENT WITH THE CUSTOMERS.



End of Report

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