



IAPD Report

THOMAS ALLAN COSGROVE

CRD# 1047934

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS ALLAN COSGROVE (CRD# 1047934)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CHIEF ADVISORS CORP	CRD# 125261	05/18/2010
IA	TC ADVISORS LTD.	CRD# 290891	01/10/2018
IA	CF ADVISORS LLC	CRD# 328940	01/11/2024
B	AMERICAN GLOBAL WEALTH MANAGEMENT, INC.	CRD# 7388	10/15/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST ASSET FINANCIAL INC.	139107	TRAVERSE CITY, MI	07/27/2006 - 12/31/2025
B	IRON STREET SECURITIES INC.	46338	TRAVERSE CITY, MI	03/20/2001 - 07/27/2006
B	HARBAY, KESSEF & CO.	35308	COLUMBUS, OH	04/07/1994 - 02/09/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
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Report Summary

Regulatory Event	2
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 4

Firm Name: **AMERICAN GLOBAL WEALTH MANAGEMENT, INC.**
Main Address: 1600 PENNSYLVANIA AVE.
MCDONOUGH, GA 30253
Firm ID#: 7388

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	10/15/2025
B	FINRA	General Securities Principal	Approved	10/15/2025
B	FINRA	General Securities Representative	Approved	10/15/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	10/15/2025
B	FINRA	Operations Professional	Approved	10/15/2025
B	Alabama	Agent	Approved	10/17/2025
B	California	Agent	Approved	10/15/2025
B	Colorado	Agent	Approved	10/19/2025
B	District of Columbia	Agent	Approved	10/20/2025
B	Florida	Agent	Approved	10/16/2025
B	Georgia	Agent	Approved	01/06/2026
B	Illinois	Agent	Approved	10/20/2025
B	Kansas	Agent	Approved	10/19/2025



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	10/17/2025
B Minnesota	Agent	Approved	01/05/2026
B Nevada	Agent	Approved	01/05/2026
B North Carolina	Agent	Approved	01/06/2026
B Ohio	Agent	Approved	10/15/2025
B Oklahoma	Agent	Approved	01/07/2026
B South Carolina	Agent	Approved	01/06/2026
B Vermont	Agent	Approved	01/05/2026
B Washington	Agent	Approved	10/17/2025
B Wisconsin	Agent	Approved	01/07/2026
B Wyoming	Agent	Approved	10/20/2025

Branch Office Locations

945 East 8th Street
Traverse City, MI 49686

Employment 2 of 4

Firm Name: **CF ADVISORS LLC**
Main Address: 110 E. IRON AVE
SUITE D
SALINA, KS 67401
Firm ID#: 328940

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	01/11/2024



Qualifications

Branch Office Locations

CF ADVISORS LLC

945 E 8th St
Traverse City, MI 49686

Employment 3 of 4

Firm Name: **TC ADVISORS LTD.**
Main Address: 110 E. IRON AVE.
STE C
SALINA, KS 67401
Firm ID#: 290891

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	01/10/2018

Branch Office Locations

TC ADVISORS LTD.

945 E 8th St
Traverse City, MI 49686

Employment 4 of 4

Firm Name: **CHIEF ADVISORS CORP**
Main Address: 110 E. IRON AVE, SUITE B
SALINA, KS 67401
Firm ID#: 125261

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	05/18/2010

Branch Office Locations

CHIEF ADVISORS CORP

945 E. 8TH ST.
TRAVERSE CITY, MI 49686



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 8 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	09/07/2000

General Industry/Product Exams

Exam	Category	Date
Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	01/15/1983
Direct Participation Programs Representative Examination (S22)	Series 22	06/28/1982
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/08/1982

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	03/25/2010
Uniform Securities Agent State Law Examination (S63)	Series 63	06/29/1982



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/27/2006 - 12/31/2025	FIRST ASSET FINANCIAL INC.	CRD# 139107	TRAVERSE CITY, MI
B	03/20/2001 - 07/27/2006	IRON STREET SECURITIES INC.	CRD# 46338	TRAVERSE CITY, MI
B	04/07/1994 - 02/09/2001	HARBAY, KESSEF & CO.	CRD# 35308	COLUMBUS, OH
B	03/24/1993 - 12/31/1993	AL DUBOSE AND ASSOCIATES	CRD# 28663	COLUMBUS, OH
B	06/02/1988 - 01/04/1991	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/09/1982 - 01/14/1988	THOMSON MCKINNON SECURITIES INC.	CRD# 829	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	CF Advisors LLC	Investment Advisor Representative	Y	Salina, KS, United States
10/2017 - Present	TC ADVISORS LTD	Investment Adviser Representative	Y	Salina, KS, United States
03/2008 - Present	CHIEF ADVISORS CORP	Investment Adviser Representative	Y	Salina, KS, United States
07/2006 - Present	FIRST ASSET FINANCIAL INC.	INDEPENDENT CONTRACTOR- REGISTERED REP SELLING SECURITIES PRODUCTS	Y	TRAVERSE CITY, MI, United States
08/2008 - 11/2017	FINANCIAL WEALTH SOLUTIONS LLC	OWNER/OPERATOR	N	TRAVERSE CITY, MI, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FIRST ASSET FINANCIAL INC. (FAF) APPROVES THE FOLLOWING OUTSIDE NON-SECURITIES BUSINESS ACTIVITY THAT IS NOT INVESTMENT RELATED: Cosgrove is the board chairman of the Cosgrove Foundation, 945 E. 8th, Traverse City, MI 49686, a 501(c)(3) Corporation that will service communities by identifying needs within the community and helping the individual or the organization provide the services needed beginning in July 2017. Mr. Cosgrove will devote 4 hours per month during trading hours to this foundation reviewing and making grant decisions. It is not investment-related. FAF IS NOT LIABLE IN ANY MANNER REGARDING THESE "OUTSIDE BUSINESS ACTIVITIES". THESE BUSINESS ACTIVITIES ARE CONDUCTED THROUGH ENTITIES, (WHICH OFFERS NO SECURITIES), THAT ARE NOT CO-OWNED BY, NOR AN AFFILIATE OF FAF. ALL SERVICES AND PRODUCTS THAT ARE OFFERED BY THOMAS A. COSGROVE ARE THE SOLE RESPONSIBILITY OF THOMAS A. COSGROVE ALONE AND ARE NOT THE RESPONSIBILITY OF FAF.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: MI

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/08/1988

Docket/Case Number: LP059

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: OFFER AND SALWE OF UNREGISTERED SECURITIES
OMISSION OF MATERIAL FACTS FAILURE TO RECORD SALES ON BOOKS
AND
RECORDS OF EMPLOYING BD RECOMMENDATION OF UNSUITABLE
SECURITIES
CONDUCTED UNAUTHORIZED TRANSACTIONS

Current Status: Final

Resolution: Decision

Resolution Date: 01/14/1991



Sanctions Ordered: Cease and Desist/Injunction
Censure
Monetary/Fine \$4,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: CEASE AND DESIST ORDER; CENSURE; 11 MONTH
SUSPENSION \$4000 FINE ONE YEAR CLOSE SUPERVISION AFTER
EXPIRATION OF SUSPENSION./

Regulator Statement Not Provided

Reporting Source: Firm

**Regulatory Action Initiated
By:** DEPARTMENT OF COMMERCE, CORPORATION &
SECURITIES BUREAU

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/08/1988

Docket/Case Number: LP059

**Employing firm when activity
occurred which led to the
regulatory action:**

Product Type:

Other Product Type(s):

Allegations: STATE OF MICHIGAN, DEPARTMENT OF COMMERCE,
CORPORATION & SECURITIES BUREAU ISSUED AN ORDER TO SHOW
CAUSE
WHY AN ORDER TO REVOKE AND DENY EXEMPTIONS, AND TO SHOW
CAUSE
WHY AN ORDER TO SUSPEND OR REVOKE AGENT REGISTRATION, TO
CENSURE, TO IMPOSE CIVIL PENALTY AND TO CEASE AND DESIST.

Current Status: Final

Resolution: Decision

Resolution Date: 01/14/1991

Sanctions Ordered: Cease and Desist/Injunction
Censure
Monetary/Fine \$4,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: NOT PROVIDED

Reporting Source: Individual

**Regulatory Action Initiated
By:** STATE OF MICHIGAN DEPARTMENT OF COMMERCE

Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 12/08/1988**Docket/Case Number:** LP059**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):****Allegations:** I OFFER AND SALE OF UNREGISTERED NON EXPERT SECURITIES; VI UNAUTHORIZED TRADE; II OMITTING TO STATE MATERIAL FACT; VII UNSUITABLE INVESTMENT; III FRAUD; VIII UNAUTHORIZED TRADES; IV TRANSACTION NOT RECORD WITH BROKER; IX FRAUD UNSUITABLE INVESTMENT; X DISHONEST UNETHICAL BUSINESS

PENALTY

Current Status: Final**Resolution:** Decision**Resolution Date:** 01/14/1991**Sanctions Ordered:** Cease and Desist/Injunction
Censure
Monetary/Fine \$4,000.00
Suspension**Other Sanctions Ordered:****Sanction Details:** 11 MONTH SUSPENSION; \$4000 FINE.**Broker Statement** WAS THE SOLE STOCK OWNER OF A COMPANY THAT PUT TOGETHER THREE LIMITED PARTNERSHIPS. REGISTRATION WAS NOT COMPLETED PROPERLY. THERE WAS NO MALICE OR INTENTION TO DEFRAUD JUST STUPIDITY.**Disclosure 2 of 2****Reporting Source:** Regulator**Regulatory Action Initiated By:** MICHIGAN**Sanction(s) Sought:** Suspension**Other Sanction(s) Sought:****Date Initiated:** 09/18/1987**Docket/Case Number:** 86-79A-S**Employing firm when activity occurred which led to the regulatory action:** THOMAS MCKINNON SECURITIES, INC.**Product Type:** No Product**Other Product Type(s):**



Allegations: DISHONEST BUSINESS PRACTICE BY ALLOWING A CUSTOMER SIGNATURE TO BE FORGED TO PURCHASE FORMS.

Current Status: Final

Resolution: Consent

Resolution Date: 09/18/1987

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details: THOMAS ALLAN COSGROVE IS CENSURED AND A 5 DAY SUSPENSION IS IMPOSED FOR A DISHONEST BUSINESS PRACTICE BY ALLOWING A CUSTOMER SIGNATURE TO BE FORGED TO PURCHASE FORMS. DOCKET/CASE NO. 86-79B-S, DATED SEPTEMBER 18, 1987.

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Reporting Source: Firm

Regulatory Action Initiated By: MICHIGAN

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/18/1987

Docket/Case Number: 86-79A-S

Employing firm when activity occurred which led to the regulatory action: THOMAS MCKINNON SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 09/18/1987

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details:

Firm Statement "MR. COSGROVE WAS THE SUBJECT OF A CONSENT ORDER ENTERED BY THE STATE OF MICHIGAN COMMERCE CORPORATION AND SECURITIES BUREAU. PURSUANT TO THE ORDER, MR. COSGROVE WAS CENSURED AND SUSPENDED FOR FIVE BUSINESS DAYS. THE ENCLOSED COPY OF THE CONSENT ORDER SETS FORTH THE STATE COMMISSION'S FINDING OF FACTS." (THE REFERENCED COPY WAS RECEIVED: "IN THE MATTER OF: THOMAS ALLAN COSGROVE, RESPONDENT", DOCKET NO. 86-79A-S, "CONSENT ORDER TO CENSURE AND TO SUSPEND AGENT'S REGISTRATION PURSUANT TO THE MICHIGAN UNIFORM SECURITIES ACT"). COSGROVE "ENGAGED IN DISHONEST OR UNETHICAL BUSINESS



PRACTICES" REGARDING THE FOLLOWING: "THE UTILIZATION OF LETTERS OF TRANSFER AND IRREVOCABLE STOCK OR BOND POWERS WHICH CONTAINED THE PURPORTED SIGNATURES OF THE CLIENTS, WHICH, IN FACT, WERE NOT THE CLIENTS' SIGNATURES, TO EFFECT THE TRANSFER OF THE CLIENTS' ACCOUNT FROM AN AUTHORIZED CUSTODIAN TO RESPONDENT'S EMPLOYING BROKER".

Reporting Source: Individual

Regulatory Action Initiated By: Not Provided

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/18/1987

Docket/Case Number: 86-79A-S

Employing firm when activity occurred which led to the regulatory action: THOMAS MCKINNON SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations: DOCUMENTS DID NOT CONTAIN TRUE SIGNERS.

Current Status: Final

Resolution: Consent

Resolution Date: 09/18/1987

Sanctions Ordered: Censure
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FOR 5 BUSINESS DAYS AND CENSURED BY THE THE STATE OF MICHIGAN.

Broker Statement AS A RESULT OF A CUSTOMER COMPLAINT, ALLEGING THAT DOCUMENTS DID NOT CONTAIN TRUE SIGNRS, MY PREVIOUS EMPLOYER TMSL ADVISED THAT I ACCEPT CONSENT DECREE WHILE I RETAIN NO KNOWLEDGE OF THIS SITUATION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HARBAY, KESSEF & CO.

Allegations: ALLEGATIONS IN JUNE 2000, JULY 2000, & AUGUST 2000 OF UNAUTHORIZED TRADES AND UNSUITABILITY OF TRADES FOR MUTUAL FUNDS

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 02/18/2003

Complaint Pending? No

Status: Settled

Status Date: 02/21/2003

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$35,000.00

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: THOMAS MCKINNON SECURITIES, INC.

Allegations:

Product Type:

Alleged Damages: \$39,000.00

Customer Complaint Information

Date Complaint Received: 09/25/1987

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$0.00

**Individual Contribution Amount:****Firm Statement**

"MR. COSGROVE IS THE SUBJECT OF AN ONGOING INVESTIGATION INVOLVING A CONSUMER INITIATED COMPLAINT THAT ALLEGES UNSUITABILITY FOR CERTAIN OIL AND GAS PARTNERSHIPS WHICH WERE PURCHASED FOR HIS ACCOUNT. THE COMPLAINT ALLEGES DAMAGES IN THE AMOUNT OF \$39,000. ON OR ABOUT SEPTEMBER 25, 1987, MR. MARK A. HULLMAN, AN ATTORNEY REPRESENTING [CUSTOMER], CONTACTED MR. THOMAS COSGROVE BY LETTER AT TMSI'S TRAVERSE CITY BRANCH OFFICE. IN LATE OCTOBER 1987, MR. HULLMAN FORWARDED TO TMSI'S COMPLIANCE DEPARTMENT A MORE DETAILED EXPLANATION OF [CUSTOMER] CLAIM AGAINST TMSI. IN LATE OCTOBER 1987, MR. HULLMAN FORWARDED TO TMSI'S COMPLIANCE DEPARTMENT A MORE DETAILED EXPLANATION OF [CUSTOMER] CLAIM. THIS LETTER ALLEGED DAMAGES IN THE AMOUNT OF \$39,000 DUE TO UNSUITABILITY IN CERTAIN OIL AND GAS PARTNERSHIPS WHICH WERE PURCHASED FOR HIS ACCOUNT IN 1983 AND 1984."

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THOMAS MCKINNON SECURITIES, INC.

Allegations: UNSUITABILITY IN CERTAIN OIL & GAS PARTNERSHIPS. \$39,000.00

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$39,000.00

Customer Complaint Information

Date Complaint Received: 09/25/1987

Complaint Pending? No

Status: Settled

Status Date: 06/25/1988

Settlement Amount: \$39,000.00

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: THOMAS MCKINNON SECURITIES, INC.
Termination Type: Voluntary Resignation
Termination Date: 12/04/1987

Allegations:

Product Type:

Other Product Types:

Broker Statement AT THE TIME OF COSGROVE VOLUNTARY RESIGNATION FROM THOMSON MCKINNON SECURITIES, INC., THE FIRM WAS REVIEWING HIS OUTSIDE ACTIVITY CALLED PRINCE INTERNATIONAL.



End of Report

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