IAPD Report

CHRISTOPHER BOOTH MILNE

CRD# 1048081

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHRISTOPHER BOOTH MILNE (CRD# 1048081)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ST. GERMAIN INVESTMENT MANAGEMENT	CRD# 155186	03/16/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ST. GERMAIN SECURITIES, INC.	3255	Northampton, MA	12/05/2019 - 12/26/2024
IA	NEW ENGLAND CAPITAL	106518	NORTHAMPTON, MA	04/08/2019 - 01/04/2021
B	GAGE-WILEY & CO., INC.	344	NORTHAMPTON, MA	12/01/1983 - 03/09/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ST. GERMAIN INVESTMENT MANAGEMENT**

Main Address: 1500 MAIN ST
25TH FLOOR
SPRINGFIELD, MA 01115-1001

Firm ID#: 155186

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	03/16/2020

Branch Office Locations

ST. GERMAIN INVESTMENT MANAGEMENT
120 King St
Northampton, MA 01060

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Compliance Officer Examination (S14)	Series 14	01/02/2023
B	General Securities Principal Examination (S24)	Series 24	02/28/1986

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/18/1984
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/10/1982

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/15/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/01/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/05/2019 - 12/26/2024	ST. GERMAIN SECURITIES, INC.	CRD# 3255	Northampton, MA
IA	04/08/2019 - 01/04/2021	NEW ENGLAND CAPITAL	CRD# 106518	NORTHAMPTON, MA
B	12/01/1983 - 03/09/2020	GAGE-WILEY & CO., INC.	CRD# 344	NORTHAMPTON, MA
IA	11/27/2012 - 12/31/2018	NEW ENGLAND CAPITAL	CRD# 106518	NORTHAMPTON, MA
B	06/21/1982 - 12/08/1983	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1983 - Present	St. Germain Investment Management	Financial Advisor, Managing Director	Y	Northampton, MA, United States
12/1983 - 12/2024	ST. Germain Securities, INC	OTHER - IR	Y	NORTHAMPTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Gage-Wiley & Co, Inc.,owner of an investment related entity that no longer operates as a registered entity, however payments are still paid through the entity for various non-commission related activities. Time engaged is limited to 5-10 market hours per week. Relationship began in December 1983, entity withdrew registration in 2021.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	MASSACHUSETTS COMMONWEALTH SECURITIES DIVISION
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/14/2012
Docket/Case Number:	2012-0083
Employing firm when activity occurred which led to the regulatory action:	GAGE WILEY & CO., INC. (BD) AND GAGE WILEY GROUP D/B/A NEW ENGLAND CAPITAL (RIA).
Product Type:	No Product
Allegations:	AN ADMINISTRATIVE OVERSIGHT TOOK PLACE UPON THE CONVERSATION FROM MANUAL RENEWALS TO ELECTRONIC RENEWALS ON IARD THAT RESULTED IN THE FIRM NOT ANNUALLY RENEWING THE IAR REGISTRATION FOR CHRISTOPHER. THE FIRM IDENTIFIED THIS ERROR IN AN INTERNAL AUDIT OF ITS OPERATIONS AND NOTIFIED THE COMMONWEALTH OF MASSACHUSETTS OF THE ISSUE AND TOOK CORRECTIVE STEPS THROUGH A COLLECTIVE EFFORT WITH THE COMMONWEALTH TO PROCESS THE REGISTRATION AND PAY ALL BACK FEES AND AN ADMINISTRATIVE ASSESSMENT. THE COMMONWEALTH FORMALLY APPROVED AN EXAM WAIVER FOR THE SERIES 65 ON NOVEMBER 27, 2012.
Current Status:	Final
Resolution:	Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/27/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$450.00
Portion Levied against individual:	$450.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/15/2012
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WHEN THE FIRM CONVERTED FROM MANUAL REGISTRATION PROCESSING TO ELECTRONIC IARD REGISTRATION PROCESSING IT FAILED TO PROPERLY LINK MY INVESTMENT ADVISOR REPRESENTATIVE REGISTRATION WITH THE FIRM'S INVESTMENT ADVISOR RELATED STATE FILING. AS A RESULT OF THIS ADMINISTRATIVE OVERSIGHT, MY $50.00 ANNUAL ADVISOR STATE RENEWAL FEE FOR THE COMMONWEALTH OF MASSACHUSETTS WAS NOT PAID BY THE FIRM ON MY BEHALF. AN INTERNAL AUDIT OF THE FIRM'S OPERATIONS IDENTIFIED THE ERROR AND THE FIRM INFORMED THE COMMONWEALTH OF THE ISSUE AND TOOK CORRECTIVE STEPS TO PROCESS MY INVESTMENT ADVISOR REGISTRATION AND PAID ALL FEES. AT ALL TIMES THE FIRM REMAINED FEDERALLY REGISTERED AND IN GOOD STANDING WITH THE SEC. IT ALSO HAD BEEN SUCCESSFULLY PROCESSING ITS FIRM LEVEL ANNUAL NOTICE FILING WITH THE COMMONWEALTH OF MASSACHUSETTS DURING THIS ENTIRE PERIOD.

End of Report

This page is intentionally left blank.

