



IAPD Report

JAMES FRANCIS LOWE

CRD# 1048806

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 8
Registration and Employment History	10
Disclosure Information	11



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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES FRANCIS LOWE (CRD# 1048806)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	01/02/2002
IA	OPPENHEIMER & CO. INC.	CRD# 249	10/24/2006

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY	12/05/1989 - 01/02/2002
B	TRADEWELL DISCOUNT INVESTING, LLC	24645	SAN DIEGO, CA	02/04/1998 - 10/26/2001
B	J F LOWE & COMPANY INCORPORATED	11830	SAN DIEGO, CA	12/02/1988 - 12/07/1989

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**

Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004

Firm ID#: 249

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/20/2007
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	08/26/2011
B	Cboe Exchange, Inc.	Registered Options Principal	Approved	08/26/2011
B	Cboe Exchange, Inc.	General Securities Principal	Approved	07/26/2021
B	FINRA	General Securities Principal	Approved	01/02/2002
B	FINRA	General Securities Representative	Approved	01/02/2002
B	FINRA	General Securities Sales Supervisor	Approved	01/02/2002
B	FINRA	Registered Options Principal	Approved	01/02/2002
B	NYSE American LLC	General Securities Representative	Approved	01/02/2002
B	NYSE American LLC	Registered Options Principal	Approved	01/02/2002
B	NYSE American LLC	General Securities Principal	Approved	08/14/2015
B	NYSE American LLC	Securities Manager	Approved	05/19/2017
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018



Qualifications

	Regulator	Registration	Status	Date
B	NYSE Arca, Inc.	General Securities Representative	Approved	08/26/2011
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	08/26/2011
B	NYSE Arca, Inc.	Registered Options Principal	Approved	08/26/2011
B	NYSE Arca, Inc.	General Securities Principal	Approved	08/14/2015
B	NYSE Texas, Inc.	General Securities Representative	Approved	08/26/2011
B	NYSE Texas, Inc.	General Securities Principal	Approved	08/14/2015
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/01/2019
B	Nasdaq ISE, LLC	General Securities Representative	Approved	11/20/2007
B	Nasdaq ISE, LLC	Registered Options Principal	Approved	08/26/2011
B	Nasdaq ISE, LLC	General Securities Principal	Approved	08/14/2015
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	08/26/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	08/26/2011
B	Nasdaq PHLX LLC	Registered Options Principal	Approved	08/26/2011
B	Nasdaq PHLX LLC	General Securities Principal	Approved	08/14/2015
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	Nasdaq Stock Market	Registered Options Principal	Approved	08/26/2011



Qualifications

	Regulator	Registration	Status	Date
B	New York Stock Exchange	General Securities Representative	Approved	01/02/2002
B	New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B	New York Stock Exchange	Securities Manager	Approved	05/19/2017
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Alabama	Agent	Approved	01/02/2002
B	Alaska	Agent	Approved	01/02/2002
B	Arizona	Agent	Approved	01/02/2002
B	Arkansas	Agent	Approved	01/02/2002
B	California	Agent	Approved	01/02/2002
B	Colorado	Agent	Approved	01/02/2002
B	Connecticut	Agent	Approved	01/02/2002
B	Delaware	Agent	Approved	01/02/2002
B	District of Columbia	Agent	Approved	01/02/2002
B	Florida	Agent	Approved	01/02/2002
B	Georgia	Agent	Approved	01/02/2002
B	Hawaii	Agent	Approved	01/02/2002
B	Idaho	Agent	Approved	01/02/2002
B	Illinois	Agent	Approved	01/02/2002
B	Indiana	Agent	Approved	01/02/2002



Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	01/02/2002
B	Kansas	Agent	Approved	01/02/2002
B	Kentucky	Agent	Approved	01/02/2002
B	Louisiana	Agent	Approved	01/02/2002
B	Maryland	Agent	Approved	01/02/2002
B	Massachusetts	Agent	Approved	01/02/2002
B	Michigan	Agent	Approved	01/02/2002
B	Minnesota	Agent	Approved	01/02/2002
B	Mississippi	Agent	Approved	01/02/2002
B	Missouri	Agent	Approved	01/02/2002
B	Montana	Agent	Approved	01/02/2002
B	Nebraska	Agent	Approved	01/02/2002
B	Nevada	Agent	Approved	01/02/2002
B	New Hampshire	Agent	Approved	01/02/2002
B	New Jersey	Agent	Approved	01/02/2002
IA	New Jersey	Investment Adviser Representative	Approved	10/24/2006
B	New Mexico	Agent	Approved	01/02/2002
B	New York	Agent	Approved	01/02/2002
B	North Carolina	Agent	Approved	01/02/2002



Qualifications

	Regulator	Registration	Status	Date
B	North Dakota	Agent	Approved	01/02/2002
B	Ohio	Agent	Approved	01/02/2002
B	Oklahoma	Agent	Approved	01/02/2002
B	Oregon	Agent	Approved	01/02/2002
B	Pennsylvania	Agent	Approved	01/02/2002
B	Rhode Island	Agent	Approved	01/02/2002
B	South Carolina	Agent	Approved	01/02/2002
IA	South Carolina	Investment Adviser Representative	Approved	11/18/2025
B	South Dakota	Agent	Approved	01/02/2002
B	Tennessee	Agent	Approved	04/28/2011
B	Texas	Agent	Approved	01/02/2002
B	Utah	Agent	Approved	01/02/2002
B	Vermont	Agent	Approved	01/02/2002
B	Virgin Islands	Agent	Approved	05/25/2023
B	Virginia	Agent	Approved	01/02/2002
B	Washington	Agent	Approved	01/02/2002
B	West Virginia	Agent	Approved	01/02/2002
B	Wisconsin	Agent	Approved	01/02/2002



Qualifications

Regulator	Registration	Status	Date
B Wyoming	Agent	Approved	01/02/2002

Branch Office Locations

OPPENHEIMER & CO. INC.
HARDEEVILLE, SC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/21/2000
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/08/2000
	General Securities Principal Examination (S24)	Series 24	03/13/1998
	Registered Options Principal Examination (S4)	Series 4	03/31/1987

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	01/09/2004
	General Securities Representative Examination (S7)	Series 7	06/19/1982

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/19/2006
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/29/1982



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/05/1989 - 01/02/2002	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY
B	02/04/1998 - 10/26/2001	TRADEWELL DISCOUNT INVESTING, LLC	CRD# 24645	SAN DIEGO, CA
B	12/02/1988 - 12/07/1989	J F LOWE & COMPANY INCORPORATED	CRD# 11830	
B	01/04/1988 - 12/13/1988	GREENTREE SECURITIES CORP.	CRD# 7372	
B	10/17/1984 - 02/03/1988	BROOKS WEINGER ROBBINS & LEEDS INC.	CRD# 14156	
B	09/21/1984 - 10/08/1984	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	
B	08/21/1984 - 09/04/1984	VANDERBILT SECURITIES, INC.	CRD# 14280	
B	05/16/1983 - 08/22/1984	NORBAY SECURITIES INC.	CRD# 5431	
B	06/28/1982 - 05/20/1983	BLINDER, ROBINSON & CO.,INC.	CRD# 5096	
B	10/04/1982 - 03/21/1983	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2002 - Present	FAHNESTOCK & CO. INC.	MASS TRANSFER	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/27/1990

Docket/Case Number: NY - 9063 - AWC

Employing firm when activity occurred which led to the regulatory action: J.F. LOWE & CO.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/27/1990

Sanctions Ordered: Censure
Monetary/Fine \$30,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

ON NOVEMBER 27, 1990, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-9063-AWC (DISTRICT NO. 12) SUBMITTED BY RESPONDENTS JAMES F. LOWE AND MICHAEL BENVENUTO WAS ACCEPTED, THEREFORE, RESPONDENT LOWE IS CENSURED, FINED \$30,000, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD AS A GENERAL SECURITIES PRINCIPAL FOR 90 CALENDAR DAYS AND IN ANY CAPACITY FOR 10 BUSINESS DAYS AND REQUIRED TO RE-QUALIFY AS A GENERAL SECURITIES PRINCIPAL; AND RESPONDENT BENVENUTO IS CENSURED, FINED \$15,000, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD AS A FINANCIAL AND OPERATIONS PRINCIPAL FOR 90 CALENDAR DAYS AND IN ANY CAPACITY FOR 10 BUSINESS DAYS AND REQUIRED TO REQUALIFY AS A FINANCIAL AND OPERATIONS PRINCIPAL - (ARTICLE III, SECTIONS 1 AND 21 OF THE RULES OF FAIR PRACTICE - RESPONDENTS LOWE AND BENVENUTO, ACTING ON BEHALF OF A FORMER MEMBER FIRM, CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ITS REQUIRED MINIMUM NET CAPITAL; FAILED TO BOOK ALL OF ITS LIABILITIES WHEN PREPARING THE GENERAL LEDGER, TRIAL BALANCES AND NET CAPITAL COMPUTATIONS; IN CONNECTION WITH A PRIVATE PLACEMENT, RESPONDENT LOWE, ACTING ON BEHALF OF A FORMER MEMBER FIRM, FAILED TO UTILIZE EITHER AN INDEPENDENT BANK ESCROW ACCOUNT OR A SEPARATE ACCOUNT TO HOLD INVESTOR FUNDS UNTIL THE CONTINGENCY HAD BEEN MET; AND, PERMITTED AN INDIVIDUAL TO FUNCTION IN A REGISTERED CAPACITY PRIOR TO THE TIME HIS REGISTRATION WITH THE NASD BECAME EFFECTIVE).

2/4/91 PRESS RELEASE: THE SUSPENSION WILL COMMENCE FEBRUARY 4, 1991 AND WILL CONCLUDE FEBRUARY 15, 1991. THE SUSPENSION AS A GENERAL SECURITIES PRINCIPAL WILL COMMENCE FEBRUARY 4, 1991 AND WILL CONCLUDE MAY 4, 1991.

\$30,000.00 FULLY PAID ON 9/8/92 INVOICE #90-12-1397

Reporting Source:	Firm
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	11/27/1990
Docket/Case Number:	NY - 9063 - AWC
Employing firm when activity occurred which led to the regulatory action:	J.F. LOWE & CO.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Resolution Date: 11/27/1990

Sanctions Ordered: Censure
Monetary/Fine \$30,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

Firm Statement "NASD DISTRICT 12 AND NEW
MANAGEMENT ARE AND HAVE BEEN INVESTIGATING POSSIBLE RULE
VIOLATIONS WITH RESPECT TO HIS MANAGEMENT AND OWNERSHIP OF J
F
LOWE & COMPANY, INC."

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Reporting Source: Individual

Regulatory Action Initiated By: NASD DISTRICT #12

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/27/1990

Docket/Case Number: NY - 9063 - AWC

Employing firm when activity occurred which led to the regulatory action: J.F. LOWE & CO.

Product Type:

Other Product Type(s):

Allegations: NET CAPITAL VIOLATIONS WHILE I WAS PRINCIPAL
OF J.F. LOWE & CO.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/27/1990

Sanctions Ordered: Censure
Monetary/Fine \$30,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: ACCEPTANCE WAIVER AND CONSENT TO A 90 DAY
SUSPENSION AS A PRINCIPAL. 10 DAY SUSPENSION AS A
REPRESENTATIVE, \$30,000 FINE.

Broker Statement Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CUSTOMER ALLEGES THAT THE BRANCH OFFICE MANAGER DID NOT APPROPRIATELY SUPERVISE THE FINANCIAL ADVISOR ASSIGNED TO THE CUSTOMER'S ACCOUNT IN WHICH UNSUITABLE TRADES WERE MADE. FROM 2/12/2016 TO 3/18/16
Product Type:	Other: EXCHANGE TRADED PRODUCT
Alleged Damages:	\$107,405.13
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-02441
Filing date of arbitration/CFTC reparation or civil litigation:	08/18/2016

Customer Complaint Information

Date Complaint Received:	09/14/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/21/2017
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00

Broker Statement	In 2016, Oppenheimer & Co. Inc. received a Statement of Claim against a financial advisor that worked in a branch office where Mr. Lowe was then the branch manager. The alleged occurrence happened over the course of four weeks. The Statement of Claim specifically stated that Mr. Lowe not be named as a respondent. Notwithstanding the fact that the client acknowledged providing documentation which identified the activity in question as both unsolicited and suitable, the matter was settled for business purposes and Mr. Lowe was not asked to contribute toward the settlement amount.
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End of Report

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