



IAPD Report

FRED FRANCIS LIEBAU JR

CRD# 1049453

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRED FRANCIS LIEBAU JR (CRD# 1049453)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FARRECIAN INVESTMENTS INC	CRD# 305371	06/02/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LG ADVISORY GROUP, LLC	284092	WICHITA, KS	03/19/2019 - 09/06/2019
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	Wichita, KS	10/12/2016 - 04/16/2018
IA	CETERA ADVISORS LLC	10299	WICHITA, KS	08/31/2004 - 10/06/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Civil Event	1
Customer Dispute	9





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FARRECIAN INVESTMENTS INC**
Main Address: 4601 EAST DOUGLAS AVE
SUITE 100
WICHITA, KS 67218
Firm ID#: 305371

	Regulator	Registration	Status	Date
	Kansas	Investment Adviser Representative	Approved	06/02/2020
	Texas	Investment Adviser Representative	Restricted Approval	04/01/2024

Branch Office Locations

FARRECIAN INVESTMENTS INC
4601 EAST DOUGLAS AVE
SUITE 100
WICHITA, KS 67218



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	04/06/1988

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	04/16/2018
General Securities Representative Examination (S7)	Series 7	08/20/1983

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/25/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	03/30/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/19/2019 - 09/06/2019	LG ADVISORY GROUP, LLC	CRD# 284092	WICHITA, KS
B	10/12/2016 - 04/16/2018	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	Wichita, KS
IA	08/31/2004 - 10/06/2016	CETERA ADVISORS LLC	CRD# 10299	WICHITA, KS
B	06/02/2004 - 10/06/2016	CETERA ADVISORS LLC	CRD# 10299	WICHITA, KS
IA	08/27/2004 - 12/31/2004	PROSPERITY NETWORK, INC	CRD# 116331	WICHITA, KS
B	08/17/2000 - 06/11/2004	THE MERCHANTHOUSE SECURITIES, INC.	CRD# 7130	NEW ALBANY, IN
B	07/08/1998 - 06/09/1999	LOCUST STREET SECURITIES, INC.	CRD# 1703	DES MOINES, IA
B	08/16/1985 - 05/14/1998	PRIMELINE SECURITIES CORP.	CRD# 15896	WICHITA, KS
B	03/31/1984 - 08/05/1985	TITAN CAPITAL CORPORATION	CRD# 6359	
B	08/23/1983 - 03/20/1984	WESTLAKE SECURITIES, INC.	CRD# 10279	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	FARRECIAN, INC.	President/Investment Advisor Representative	Y	WICHITA, KS, United States
06/2008 - Present	FFL, Corp	Owner/President	N	DERBY, KS, United States
08/2002 - Present	Francis Wade Enterprises, LLC	Owner	N	Grenola, KS, United States
01/1998 - Present	SOLE PROPRIETOR	INSURANCE AGENT	N	WICHITA, KS, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2019 - 05/2019	LG Advisory Group, LLC	Investment Advisor Representative	Y	Wichita, KS, United States
05/2000 - 05/2019	Liebau Greer Wealth Management Group, Inc. (DBA)	Director of Client Relations	Y	Wichita, KS, United States
10/2016 - 04/2018	United Planners Financial Services	Registered Representative	Y	Scottsdale, KS, United States
10/2016 - 04/2018	United Planners' Financial Services of America a Limited Partner	Registered Representative	Y	Scottsdale, AZ, United States
01/2013 - 10/2016	CETERA ADVISORS LLC	REGISTERED REP	Y	DENVER, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Fred F. Liebau Jr., Sole Proprietor, Investment Related: Yes, Wichita, KS, Insurance, Insurance Agent, 01/1998, Approximately 20 hours/month with 10 hours during securities trading hours, Insurance Sales and Service



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Civil Event	1
Customer Dispute	9

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	KANSAS SECURITIES COMMISSIONER
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	RETROACTIVE SUSPENSION OF KANSAS AGENTS LICENSE, FINE, & CENSURE
Date Initiated:	12/18/2001
Docket/Case Number:	02E030 KSC #98-3681
Employing firm when activity occurred which led to the regulatory action:	PRIMELINE SECURITIES CORP.
Product Type:	Other
Other Product Type(s):	DEBT - LP
Allegations:	ON DECEMBER 18, 2001, THE SECURITIES COMMISSIONER OF KANSAS ISSUED ITS NOTICE OF INTENT TO INVOKE ADMINISTRATIVE SANCTIONS UNDER THE KANSAS SECURITIES ACT, ALLEGING THAT I SOLD SECURITIES IN THE STATE OF KANSAS AT A TIME WHEN THE SECURITIES WERE NOT REGISTERED UNDER THE KANSAS SECURITIES ACT OR EXEMPT FROM REGISTRATION, AND, IN CONNECTION WITH THE SALE OF SECURITIES, I MADE UNTRUE STATEMENTS OF MATERIAL FACTS OR OMITTED MATERIAL FACTS IN VIOLATION OF KANSAS LAW; ADDITIONALLY, I WAS SUBJECT TO AN ORDER ISSUED BY THE SECURITIES AND EXCHANGE COMMISSION. THE SEC ORDER WAS GROUNDS FOR AN ORDER BY THE KANSAS



SECURITIES COMMISSIONER. ON OR ABOUT MARCH 27, 2002, I FILED A REQUEST FOR HEARING BEFORE THE KANSAS SECURITIES COMMISSIONER AND ANSWERED THE ALLEGATIONS AND PROVIDED MITIGATION IN SUPPORT IN MY DEFENSE.

Current Status: Final

Resolution: Consent

Resolution Date: 01/29/2003

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: BY A CONSENT ORDER ENTERED ON THE 29TH DAY OF JANUARY, 2003, I AGREED WITHOUT ADMITTING OR DENYING THE ALLEGATIONS MADE BY THE STAFF OF THE KANSAS SECURITIES COMMISSIONER, TO A RETROACTIVE SUSPENSION OF MY SECURITIES LICENSE IN KANSAS FROM DECEMBER 31, 1997, TO DECEMBER 31, 2000, WITHOUT ANY REQUALIFICATION REQUIRED. ON JANUARY 29, 2003, I PAID A FINE OF \$1,000 TO THE KANSAS SECURITIES COMMISSIONER.

Broker Statement THIS MATTER WAS DISPOSED OF BY ISSUANCE OF A CONSENT ORDER OF THE KANSAS SECURITIES COMMISSIONER. PURSUANT TO THE ORDER I AGREED, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OF THE STAFF OF THE KANSAS SECURITIES COMMISSIONER, THAT THE ORDER PROVIDE THAT THE COMMISSIONER WOULD ISSUE A CENSURE AND FINE OF \$1,000 AND PLACE A RETROACTIVE SUSPENSION OF MY AGENT REGISTRATION FROM THE PERIOD DECEMBER 31, 1997, TO DECEMBER 31, 2000. THE CONSENT ORDER WAS EFFECTIVE JANUARY 29, 2003.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 05/21/1999

Docket/Case Number: FILE 3-9907

Employing firm when activity occurred which led to the regulatory action: PRIMELINE SECURITIES CORP.

Product Type: Other: Unspecified Securities

Allegations: SEC NEWS DIGEST, ISSUE NO. 99-99, DATED MAY 24, 1999, ENFORCEMENT PROCEEDINGS DISCLOSES: ON MAY 21, THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS AGAINST FRED F. LIEBAU (LIEBAU) OF MULVANE, KANSAS. THE ORDER MAKES FINDINGS THAT FROM APPROX. 1993 THROUGH MID 1997, LIEBAU, WHILE EMPLOYED AT PRIMELINE SECURITIES CORP., A REGISTERED BROKER-DEALER BASED IN WICHITA, KANSAS, WAS RESPONSIBLE FOR SUPERVISING ASIF AMEEN (AMEEN), WHO WAS EMPLOYED AS A REGISTERED REPRESENTATIVE AT THAT FIRM. THE ORDER FURTHER ALLEGES THAT AMEEN WAS



CONVICTED ON APRIL 16, 1998 OF FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES FRAUD RELATED TO HIS THEFTS, FOR WHICH HE WAS SENTENCED TO 32 MONTHS IN PRISON AND ORDERED TO PAY \$60,000 RESTITUTION. THE ORDER ALLEGES THAT LIEBAU, WHILE EMPLOYED AT PRIMELINE AS ONE OF AMEEN'S SUPERVISORS, FAILED REASONABLY TO SUPERVISE AMEEN WITH A VIEW TO PREVENTING VIOLATIONS OF THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS. (REL. 34- 41434; FILE NO. 3-9907). In the Order, the Commission found that Liebau, while president and chief compliance officer of registered broker-dealer Primeline Securities Corp., failed to adequately supervise registered representative Asif Ameen as he operated a Ponzi scheme. The Commission found that Liebau, who was Ameen's chief supervisor from 1994 through 1997, ignored obvious signs that Ameen was selling securities to non-Primeline customers and stealing funds from Primeline clients and other investors. The Commission also found that Liebau failed to adequately investigate complaints and inquiries from Primeline customers that should have alerted him, at least by early 1997, that Ameen was engaged in fraudulent activities.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	05/21/1999
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	No



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Yes

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Association with any broker or dealer for a period of three months
Duration:	three months
Start Date:	05/21/1999
End Date:	08/20/1999

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

The Commission suspended Liebau from association with any broker or dealer for a period of three months; and ordered him to pay a civil money penalty of \$10,000.

Reporting Source:

Individual

Regulatory Action Initiated By:

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

Bar
Suspension

Date Initiated:

05/21/1999

Docket/Case Number:

SEC RELEASE NO. 41434

Employing firm when activity occurred which led to the regulatory action:

PRIMELINE SECURITIES CORP.

Product Type:

Equity-OTC
Other: EQUITY-LISTED AND OPTIONS

Allegations:

ON MAY 21, 1999 THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTIONS AGAINST FRED F. LIEBAU (LIEBAU OF MULVANE, KANSAS. THE ORDER MAKES FINDINGS THAT FROM APPROX. 1993 THROUGH MID 1997, LIEBAU, WHILE EMPLOYED AT PRIMELINE SECURITIES CORP., A REGISTERED BROKER-DEALER BASED IN WICHITA, KANSAS WAS RESPONSIBLE FOR SUPERVISING ASIF AMEEN (AMEEN), WHO WAS EMPLOYED AS A REGISTERED REPRESENTATIVE AT THAT FIRM. THE ORDER FURTHER ALLEGES THAT AMEEN WAS CONVICTED ON APRIL 16, 1998 OF FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES FRAUD RELATED TO HIS THEFTS, FOR WHICH HE WAS SENTENCED TO 32 MONTHS IN PRISON AND ORDERED TO PAY \$60,000 RESTITUTION. THE ORDER ALLEGES THAT LIEBAU, WHILE EMPLOYED AT PRIMELINE AS ONE OF AMEEN'S SUPERVISORS, FAILED REASONABLY TO SUPERVISE AMEEN WITH A VIEW TO PREVENTING VIOLATIONS OF THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS. (REL 34-41434; FILE NO. 3-9907).

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/21/1999

Sanctions Ordered:

Bar (Permanent)
Suspension

Sanction 1 of 2**Sanction Type:**

Bar (Temporary/Time Limited)

Capacities Affected:

Supervisory or Proprietary capacity with any broker dealer.



Duration: 2 years
Start Date: 05/21/1999
End Date: 05/21/2001
Sanction 2 of 2
Sanction Type: Suspension
Capacities Affected: Suspension from association with any broker dealer
Duration: 3 months from any capacity
Start Date: 05/21/1999
End Date: 08/21/1999

Broker Statement THE SUSPENSION WAS SERVED BY MR. LIEBAU AND THE FINE WAS PAID PURSUANT TO SEC RELEASE NO. 41434 DATED MAY 21, 1999. ALL TERMS OF THE ORDER HAVE BEEN MET. IN JULY OF 2021 THE SEC GRANTED MR. LIEBAU'S REQUEST TO VACATE THE ORDER.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source: Individual

Initiated By: THE SECURITIES COMMISSIONER OF KANSAS

Relief Sought:

Other Relief Sought:

Date Court Action Filed: 08/13/1985

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Types: SOLAR UNITS

Court Details: KSC NO. 85-916

Employing firm when activity occurred which led to the action: PROFESSIONALS SERVICE CORPORATION

Allegations: (1) PROFESSIONAL SERVICE CORPORATION, IN WHICH I WAS AN OFFICER, AND ITS REPRESENTATIVES OFFERED AND SOLD SOLAR UNITS WITHOUT REGISTRATION UNDER KANSAS SECURITIES ACT, AND SUCH SECURITIES WERE NOT EXEMPT FROM REGISTRATION REQUIREMENTS OF THE ACT. (2) THE CORPORATION AND ITS REPRESENTATIVES OFFERED AND SOLD LIMITED PARTNERSHIP UNITS THAT WERE NOT REGISTERED UNDER THE ACT; (3) SALES OF THE SOLAR UNITS, WERE SELLING SECURITIES WITH RECOMMENDATIONS THAT SUCH OFFERINGS OR SELLINGS DID NOT INVOLVE SECURITIES; AND (4) THAT PROFESSIONAL SERVICES CORPORATION AND ITS REPRESENTATIVES OFFERED AND SOLD SOLAR UNITS WITHOUT REGISTRATION AS A BROKER/DEALER OR AGENT.

Current Status: Final

Resolution: Consent

Resolution Date: 08/13/1985

Sanctions Ordered or Relief Granted: Cease and Desist/Injunction

Other Sanctions:

Sanction Details: MR. LIEBAU AS AN OFFICER OF PROFESSIONAL SERVICE CORP. NOT AS AN INDIVIDUAL, WAS ENJOINED FROM DIRECTLY OR INDIRECTLY HAVING A BUSINESS RELATIONSHIP WITH SOUTHWEST SOLAR PRODUCTS, FPCI, OR WESTLAKE SECURITIES CORP, A BROKER/DEALER, INCLUDING, BUT NOT LIMITED TO SELLING PRODUCTS SPONSORED BY SOUTHWEST, FPCI, OR WESTLAKE SECURITIES CORP., AND RELYING UPON ANY SUGGESTIONS, ADVICE OR RECOMMENDATION FROM SOUTHWEST, FPCI, OR WESTLAKE SECURITIES CORP.

Broker Statement PROFESSIONAL SERVICES CORPORATION AND MYSELF RELIED ON WESTLAKE SECURITIES CORP AND THEIR COUNSEL THAT THE SOLAR UNITS WERE EXEMPT FROM REGISTRATION AND WERE AN APPROVED PRODUCT FOR SALE IN THE STATE OF KANSAS. PROFESSIONAL SERVICE



CORPORATION IS NO LONGER CONDUCTING BUSINESS NOR ARE FPCI,
AND WESTLAKE SECURITIES CORP.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: PLAINTIFFS ALLEGE FRED LIEBAU FAILED TO ADEQUATELY SUPERVISE AND CONTROL [OTHER FIRM EMPLOYEE].

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 97 C 2277

Date Notice/Process Served: 07/01/1997

Litigation Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: AS A RESULT OF REGISTRANTS OWNERSHIP IN PRIMELINE SECURITIES CORP. AND THE FACT THAT REGISTRANT WAS A CONTROL PERSON, REGISTRANT WAS NAMED AS A DEFENDANT FOR FAILING TO SUPERVISE [OTHER FIRM EMPLOYEE], A REGISTERED REPRESENTATIVE. ON JUNE 4TH, 1997 REGISTRANT DISCOVERED A PONZI SCHEME THAT [OTHER FIRM EMPLOYEE] WAS RUNNING. THE AUTHORITIES WERE CONTACTED AND AFTER AND EXTENSIVE INVESTIGATION AND TRIAL, [OTHER FIRM EMPLOYEE] WAS SENTENCED TO 32 MONTHS AND ORDERED TO PAY RESTITUTION. HE WAS CONVICTED ON APRIL 16TH, 1998 ON FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES



Product Type: FRAUD.
Options

Other Product Type(s): FRAUDULANT PRODUCTS OF DEBT AND EQUITIES WERE MANUFACTURED BY THE REP [OTHER FIRM EMPLOYEE] AND WERE PART OF HIS PONZI SCHEME.

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 06/11/1997

Complaint Pending? No

Status: Settled

Status Date: 05/10/2001

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; EIGHT JUDICIAL DISTRICT SEDGWICK COUNTY, KS; 97 C 2279

Date Notice/Process Served: 07/01/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/10/2001

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

IN EXCHANGE FOR CLAIMANTS COVENANT NOT TO EXECUTE AGAINST REGISTRANT, REGISTRANT AGREED TO MONETARY JUDGEMENTS BEING ENTERED AGAINST REGISTRANT IN FAVOR OF ALL CLAIMANTS SO THE CLAIMANTS COULD PURSUE THE INSURANCE CARRIERS WHO DECLINED COVERAGE AND DEFENSE WHEN THE CLAIMS WERE ORIGINALLY FILED. CLAIMANTS IN TURN AGREED THAT REGISTRANT COMMITTED NO FRAUD AND DID NOT KNOW OF [OTHER FIRM EMPLOYEE'S] ACTIONS, BUT THAT MY LIABILITY WAS THAT OF A CONTROL PERSON FOR NOT DISCOVERING AND STOPPING [OTHER FIRM EMPLOYEE] EARLIER. THE INSURANCE COMPANY HAS NOW SETTLED WITH THE CLAIMANTS. REGISTRANT HAS NO FURTHER OBLIGATION IN THIS MATTER.

Disclosure 2 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: PLAINTIFFS ALLEGE FRED LIEBAU FAILED TO ADEQUATELY SUPERVISE AND CONTROL [OTHER FIRM EMPLOYEE]

Product Type:

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Litigation**Status Date:****Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information****Court Details:** DISTRICT; EIGHTH JUDICIAL DISTRICT, SEDGWICK COUNTY, KS; 97 C 2281**Date Notice/Process Served:** 07/01/1997**Litigation Pending?** Yes**Firm Statement** Not Provided
Not Provided**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRIMELINE SECURITIES CORP.**Allegations:** AS A RESULT OF REGISTRANTS OWNERSHIP IN PRIMELINE SECURITIES CORP. AND THE FACT THAT REGISTRANT WAS A CONTROL PERSON, REGISTRANT WAS NAMED AS A DEFENDANT FOR FAILING TO SUPERVISE [OTHER FIRM EMPLOYEE], A REGISTERED REPRESENTATIVE. ON JUNE 4TH, 1997 REGISTRANT DISCOVERED A PONZI SCHEME THAT [OTHER FIRM EMPLOYEE] WAS RUNNING. THE AUTHORITIES WERE CONTACTED AND AFTER AND EXTENSIVE INVESTIGATION AND TRIAL, [OTHER FIRM EMPLOYEE] WAS SENTENCED TO 32 MONTHS AND ORDERED TO PAY RESTITUTION. HE WAS CONVICTED ON APRIL 16TH, 1998 ON FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES FRAUD.**Product Type:** Other**Other Product Type(s):** FRAUDULANT PRODUCTS OF DEBT AND EQUITIES WERE MANUFACTURED BY THE REP [OTHER FIRM EMPLOYEE] AND WERE PART OF HIS PONZI SCHEME.**Alleged Damages:** \$10,000.00**Customer Complaint Information****Date Complaint Received:** 06/11/1997**Complaint Pending?** No**Status:** Settled**Status Date:** 05/10/2001**Settlement Amount:** \$0.00



Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; EIGHTH JUDICIAL DISTRICT, SEDGWICK COUNTY, KS; 97 C 2281

Date Notice/Process Served: 07/01/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/10/2001

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement IN EXCHANGE FOR CLAIMANTS COVENANT NOT TO EXECUTE AGAINST REGISTRANT, REGISTRANT AGREED TO MONENTARY JUDGEMENTS BEING ENTERED AGAINST REGISITRANT IN FAVOR OF ALL CLAIMANTS SO THE CLAIMANTS COULD PURSUE THE INSURANSE CARRIERS WHO DECLINED COVERAGE AND DEFENSE WHEN THE CLAIMS WERE ORIGINALLY FILED. CLAIMANTS IN TURN AGREED THAT RESISTRANT COMMITTED NO FRAUD AND DID NOT KNOW OF [OTHER FIRM EMPLOYEE'S] ACTIONS,BUT THAT MY LIABILITY WAS THAT OF A CONTROL PERSON FOR NOT DISCOVERING AND STOPPING [OTHER FIRM EMPLOYEE] EARLIER. THE INSURANCE COMPANY HAS NOW SETTLED WITH THE CLAIMANTS. REGISTINT HAS NO FUTHER OBGLIATON IN THIS MATER.

Disclosure 3 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: PLAINTIFFS ALLEGE FRED LIEBAU JR. FAILED TO ADEQUATELY SUPERVISE AND CONTROL ACTIONS OF [OTHER FIRM EMPLOYEE]

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: DISTRICT; EIGHTH JUDICIAL DISTRICT SEDGWICK COUNTY, KS; 97 C 2280

Date Notice/Process Served: 07/01/1997



Litigation Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: AS A RESULT OF REGISTRANTS OWNERSHIP IN PRIMELINE SECURITIES CORP. AND THE FACT THAT REGISTRANT WAS A CONTROL PERSON, REGISTRANT WAS NAMED AS A DEFENDANT FOR FAILING TO SUPERVISE [OTHER FIRM EMPLOYEE], A REGISTERED REPRESENTATIVE. ON JUNE 4TH, 1997 REGISTRANT DISCOVERED A PONZI SCHEME THAT [OTHER FIRM EMPLOYEE] WAS RUNNING. THE AUTHORITIES WERE CONTACTED AND AFTER AND EXTENSIVE INVESTIGATION AND TRIAL, [OTHER FIRM EMPLOYEE] WAS SENTENCED TO 32 MONTHS AND ORDERED TO PAY RESTITUTION. HE WAS CONVICTED ON APRIL 16TH, 1998 ON FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES FRAUD.

Product Type: Other

Other Product Type(s): FRAUDULANT PRODUCTS OF DEBT AND EQUITIES WERE MANUFACTURED BY THE REP [OTHER FIRM EMPLOYEE] AND WERE PART OF HIS PONZI SCHEME.

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 06/11/1997

Complaint Pending? No

Status: Settled

Status Date: 05/10/2001

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; EIGHTH JUDICIAL DISTRICT SEDGWICK COUNTY, KS; 97 C 2280

Date Notice/Process Served: 07/01/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/10/2001

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement IN EXCHANGE FOR CLAIMANTS COVENANT NOT TO EXECUTE AGAINST REGISTRANT, REGISTRANT AGREED TO MONENTARY JUDGEMENTS BEING



ENTERED AGAINST REGISITRANT IN FAVOR OF ALL CLAIMANTS SO THE CLAIMANTS COULD PURSUE THE INSURANSE CARRIERS WHO DECLINED COVERAGE AND DEFENSE WHEN THE CLAIMS WERE ORIGINALLY FILED. CLAIMANTS IN TURN AGREED THAT RESISTRANT COMMITTED NO FRAUD AND DID NOT KNOW OF [OTHER FIRM EMPLOYEE'S] ACTIONS,BUT THAT MY LIABILITY WAS THAT OF A CONTROL PERSON FOR NOT DISCOVERING AND STOPPING [OTHER FIRM EMPLOYEE] EARLIER. THE INSURANCE COMPANY HAS NOW SETTLED WITH THE CLAIMANTS. REGISTINT HAS NO FUTHER OBGLIATON IN THIS MATER.

Disclosure 4 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: PLAINTIFF ALLEGES, AS AN OFFICER OF PRIMELINE SECURITIES, FRED LIEBAU IS LIABLE FOR UNTRUE STATEMENTS MADE BY [OTHER FIRM EMPLOYEE], A REPRESENTATIVE OF FIRM. \$36,628.50

Product Type:

Alleged Damages: \$36,628.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: DISTRICT; EIGHTH JUDICIAL DISTRICT SEDGWICK COUNTY, KS; 97 C 2279

Date Notice/Process Served: 07/01/1997

Litigation Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: AS A RESULT OF REGISTRANTS OWNERSHIP IN PRIMELINE SECURITIES CORP. AND THE FACT THAT REGISTRANT WAS A CONTROL PERSON, REGISTRANT WAS NAMED AS A DEFENDANT FOR FAILING TO SUPERVISE [OTHER FIRM EMPLOYEE], A REGISTERED REPERSENTATIVE, ON JUNE 4TH 1997 REGISTANT DISCOVERED A PONZI SCHEME THAT [OTHER FIRM EMPLOYEE] WAS RUNNING. THE AUTHORITIES WERE CONTACTED AND AFTER AN EXTENSIVE INVESTIGATION AND TRIAL, [OTHER FIRM



EMPLOYEE] WAS CONVICTED AND SENTENCED TO 32 MONTHS AND ORDERED TO PAY RESTITUTION. HE WAS CONVICTED ON APRIL 16TH, 1998 ON FOUR COUNTS OF FELONY THEFT AND ONE STATE COUNT OF SECURITIES FRAUD.

Product Type: Other

Other Product Type(s): FRAUDULANT PRODUCTS OF DEBT AND EQUITIES WERE MANUFACTURED BY THE REP [OTHER FIRM EMPLOYEE] AND WERE PART OF HIS PONZI SCHEME.

Alleged Damages: \$36,628.50

Customer Complaint Information

Date Complaint Received: 06/11/1997

Complaint Pending? No

Status: Settled

Status Date: 05/10/2001

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; EIGHTH JUDICIAL DISTRICT SEDGWICK COUNTY, KS; 97 C 2279

Date Notice/Process Served: 07/01/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/10/2001

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

IN EXCHANGE FOR CLAIMANTS COVENANT NOT TO EXECUTE AGAINST REGISTRANT, REGISTRANT AGREED TO MONENTARY JUDGEMENTS BEING ENTERED AGAINST REGISITRANT IN FAVOR OF ALL CLAIMANTS SO THE CLAIMANTS COULD PURSUE THE INSURANSE CARRIERS WHO DECLINED COVERAGE AND DEFENSE WHEN THE CLAIMS WERE ORIGINALLY FILED. CLAIMANTS IN TURN AGREED THAT RESISTRANT COMMITTED NO FRAUD AND DID NOT KNOW OF [OTHER FIRM EMPLOYEE'S]ACTIONS,BUT THAT MY LIABILITY WAS THAT OF A CONTROL PERSON FOR NOT DISCOVERING AND STOPPING [OTHER FIRM EMPLOYEE] EARLIER. THE INSURANCE COMPANY HAS NOW SETTLED WITH THE CLAIMANTS. REGISTINT HAS NO FUTHER OBGLIATON IN THIS MATER.

Disclosure 5 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: PLAINTIFFS ALLEGE SECURITIES SOLD BY ASIF



AMEEN, A REPRESENTATIVE OF FIRM WERE NOT REGISTERED AND WERE FRAUDULENT. \$35,000 CLAIM

Product Type:

Alleged Damages: \$35,000.00

Customer Complaint Information**Date Complaint Received:**

Complaint Pending? No

Status: Litigation

Status Date:**Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information**

Court Details: DISTRICT; NORTHERN DISTRICT OF AL, SOUTHERN DISTRICT; DV-97-AR-3109-3

Date Notice/Process Served: 11/01/1997

Litigation Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.

Allegations: ALLEGATIONS INCLUDE FAILURE TO REGISTER AS BROKER/DEALER, SALE OF UNREGISTERED SECURITIES, UNTRUE STATEMENTS AND OMISSIONS, BREACH OF FIDUCIARY, FRAUD, VIOLATIONS OF SECURITIES AND EXCHANGE ACT OF 1934 AND ALABAMA SECURITIES ACT. PLAINTIFFS SEEK \$35,000 COMPENSATORY DAMAGES, PLUS 6% INTEREST, PUNITIVE DAMAGES OF \$1,000,000, AND FEES AND COSTS.

Product Type: No Product

Other Product Type(s): FRAUDULANT PRODUCTS OF DEBT AND EQUITIES WERE MANUFACTURED BY THE REP ASIF AMEEN AND WERE PART OF HIS PONZI SCHEME.

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 06/11/1994

Complaint Pending? No

Status: Settled

Status Date: 03/31/1999

Settlement Amount: \$10,000.00



Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; NORTHERN DISTRICT OF ALABAMA, SOUTHERN DISTRICT; CV-97-AR-3109-3

Date Notice/Process Served: 11/01/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/31/1999

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement CASE WAS DISIMISSED WITH A FULL RELEASE AND NO LIMITS OR CONDITIONS.

Disclosure 6 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PROFESSIONAL SERVICE CORPORATION

Allegations: THE COMPLAINT ALLEGED:ON OR ABOUT 12-15-82. THE PLAINTIFFS WERE CONTACTED BY PROFESSIONAL SERVICE CORPORATION, WESTLAKE SECURITIES, AND FINANCIAL PLANNING CONSULTANTS, INC. ("FPCI") WHO OFFERED TO PROVIDE INVESTMENT ADVICE FOR THE PURPOSE OF OBTAINING RELIEF FROM THEIR TAX BURDEN. THE DEFENDANTS RECOMMENDED THAT THE PLAINTIFFS INVEST IN A PROGRAM OFFERED BY SOUTHWEST SOLAR. REPRESENTATIONS MADE BY THE DEFENDANTS IN CONNECTION WITH THE SALE WERE FALSE.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$208,050.00

Customer Complaint Information

Date Complaint Received: 11/26/1984

Complaint Pending? No

Status: Settled

Status Date: 07/21/1986

Settlement Amount: \$16,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: UNITED STATES DISTRICT; DISTRICT OF NV; 84-0-758

Date Notice/Process Served: 11/26/1984

Litigation Pending? No



Disposition: Settled
Disposition Date: 07/21/1986
Monetary Compensation Amount: \$16,000.00
Individual Contribution Amount: \$0.00
Broker Statement CASE WAS DISMISSED WITH A FULL RELEASE AND NO LIMITS OR CONDITIONS.

Disclosure 7 of 9

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.
Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS
Product Type: Other
Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES
Alleged Damages: \$25,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-00089
Date Notice/Process Served: 01/15/1996
Arbitration Pending? No
Disposition: Withdrawn
Disposition Date: 03/17/1997
Disposition Detail: CASE WITHDRAWN WITH PREJUDICE.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP.
Allegations: CUSTOMER ALLEGED REGISTRANT AND PRIMELINE SECURITIES CORP, [OTHER FIRM EMPLOYEE], (REPRESENTATIVE)AND PLANNER`S INDEPENDENT MANAGEMENT, INC. SOLD LIMITED PARTNERSHIPS BY MEANS OF FALSE REPRESENTATION AND/OR OMISSIONS OF MATERIAL FACT. CUSTOMER ALSO ALLEGED LIMITED PARTNERSHIP UNITS WERE UNSUITABLE FOR HIS FINANCIAL SITUATION. REGISTRANT WAS NAMED BECAUSE HE WAS ONE OF [OTHER FIRM EMPLOYEE] SUPERVISORS.
Product Type: Direct Investment(s) - DPP & LP Interest(s)
Other Product Type(s): MUTUAL FUNDS
Alleged Damages: \$25,500.00

**Customer Complaint Information**

Date Complaint Received: 09/05/1995
Complaint Pending? No
Status: Settled
Withdrawn
Status Date: 03/03/1997
Settlement Amount: \$28,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS; 96-00089
Date Notice/Process Served: 01/15/1996
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/03/1997
Monetary Compensation Amount: \$28,000.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WESTLAKE SECURITIES CORP.
Allegations: FALSE REPRESENTATIONS, OMISSIONS, AIDING AND ABETTING OTHER IN EMPLOYING DECEPTIVE DEVICES AND SCHEMES; VIOLATIONS OF SECTION 10B OF THE 1934 ACT; VIOLATIONS OF 17(A111) OF THE SECURITIES ACT; VIOLATION OF K.S.A. 17-1255 IN THAT A REGISTRATION STATEMENT WAS NOT IN EFFECT AND DEFENDANTS WERE NOT REGISTERED AS BROKER-DEALERS OR INVESTMENT ADVISORS, AND VIOLATION OF KANSAS CONSUMER PROTECTION ACT.

Product Type: Direct Investment(s) - DPP & LP Interest(s)
Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 08/14/1985
Complaint Pending? No
Status: Settled
Status Date: 06/25/1986
Settlement Amount: \$15,000.00



Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: UNITED STATES DISTRICT; DISTRICT OF KANSAS; 85-1809-K

Date Notice/Process Served: 08/14/1985

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/25/1986

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement CASE WAS DISMISSED AND A FULL RELEASE GIVEN WITH NO LIMITS OR CONDITIONS.

Disclosure 9 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRIMELINE SECURITIES CORP

Allegations: FAILURE TO SUPERVISE DONALD BAXTER, A REGISTERED REPRESENTATIVE OF PRIMELINE SECURITIES CORP.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 03/07/1994

Complaint Pending? No

Status: Settled

Status Date: 06/16/1995

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: DISTRICT; KS; 93C0058

Date Notice/Process Served: 03/07/1994

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/16/1995

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00



Broker Statement

CASE WAS DISMISSED BY AGREEMENT OF THE PARTIES. THIS WAS A FULL RELEASE WITH NO LIMITS AND A CONFIDENTIALITY CONDITION AS TO SETTLEMENT AMOUNT, WHICH EXCEEDED \$10,000.



End of Report

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