



IAPD Report

KENNETH EDWARD CHAPIN

CRD# 1052210

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH EDWARD CHAPIN (CRD# 1052210)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	09/01/2021
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	09/01/2021

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	08/14/2007 - 09/10/2021
B	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	01/12/2007 - 09/10/2021
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	07/31/1993 - 01/25/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Address: 501 N BROADWAY
ST LOUIS, MO 63102

Firm ID#: 793

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/01/2021
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	04/24/2026
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	04/24/2026
B	FINRA	General Securities Representative	Approved	09/01/2021
B	Investors' Exchange LLC	General Securities Representative	Approved	04/24/2026
B	NYSE American LLC	General Securities Representative	Approved	09/01/2021
B	NYSE Texas, Inc.	General Securities Representative	Approved	04/24/2026
B	Nasdaq ISE, LLC	General Securities Representative	Approved	04/24/2026
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/01/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	09/01/2021
B	New York Stock Exchange	General Securities Representative	Approved	09/01/2021
B	Arizona	Agent	Approved	09/01/2021
B	California	Agent	Approved	09/01/2021



Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	09/08/2021
B	Connecticut	Agent	Approved	09/01/2021
B	Delaware	Agent	Approved	11/07/2024
B	District of Columbia	Agent	Approved	06/15/2023
B	Florida	Agent	Approved	09/01/2021
IA	Florida	Investment Adviser Representative	Approved	02/16/2022
B	Georgia	Agent	Approved	09/02/2021
B	Idaho	Agent	Approved	03/09/2022
B	Illinois	Agent	Approved	11/10/2021
B	Iowa	Agent	Approved	09/01/2021
B	Maine	Agent	Approved	09/02/2021
B	Maryland	Agent	Approved	09/01/2021
B	Massachusetts	Agent	Approved	10/15/2021
B	Minnesota	Agent	Approved	09/20/2021
B	Montana	Agent	Approved	12/18/2024
B	Nevada	Agent	Approved	09/01/2021
B	New Hampshire	Agent	Approved	09/01/2021
B	New Jersey	Agent	Approved	09/01/2021
B	New York	Agent	Approved	09/01/2021



Qualifications

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	09/03/2021
B	North Carolina	Agent	Approved	09/01/2021
B	Oklahoma	Agent	Approved	09/13/2021
B	Pennsylvania	Agent	Approved	09/01/2021
B	Rhode Island	Agent	Approved	09/01/2021
B	South Carolina	Agent	Approved	09/29/2021
B	Tennessee	Agent	Approved	09/01/2021
B	Texas	Agent	Approved	09/01/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	09/01/2021
B	Utah	Agent	Approved	09/01/2021
B	Vermont	Agent	Approved	09/01/2021
B	Virginia	Agent	Approved	09/01/2021

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
1095 AVENUE OF THE AMERICAS
3RD & 4TH FLOORS
NEW YORK, NY 10036

STIFEL, NICOLAUS & COMPANY, INCORPORATED
NAPLES, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	04/28/2004
	General Securities Representative Examination (S7)	Series 7	06/19/1982

State Securities Law Exams

Exam	Category	Date
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	Uniform Investment Adviser Law Examination (S65)	Series 65	10/20/1994
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/14/2007 - 09/10/2021	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	01/12/2007 - 09/10/2021	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	07/31/1993 - 01/25/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	02/01/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	06/28/1982 - 02/20/1988	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	New York, NY, United States
01/2007 - 08/2021	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	NORTH CAROLINA DEPT OF INSURANCE
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/20/2014
Docket/Case Number:	29889
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES INC.
Product Type:	No Product
Allegations:	THE DEPARTMENT ALLEGES MR. CHAPIN DID NOT REPORT THE DISPOSITION OF A STATE ADMINISTRATIVE PROCEEDING AS REQUIRED BY NORTH CAROLINA STATE STATUTE.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/07/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$250.00**Portion Levied against individual:** \$250.00**Payment Plan:** N/A**Is Payment Plan Current:** Yes**Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Disclosure 2 of 2****Reporting Source:** Individual**Regulatory Action Initiated By:** STATE OF OKLAHHOMA INSURANCE COMMISSIONER**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)**Date Initiated:** 08/13/2013**Docket/Case Number:** 13-0721-DEN**Employing firm when activity occurred which led to the regulatory action:** UBS FINANCIAL SERVICES INC.**Product Type:** No Product**Allegations:** THE INSURANCE COMMISSIONER ALLEGED THAT MR. CHAPIN VIOLATED THE PROVISIONS OF OKLAHOMA INSURANCE CODE 36-O.S SECT. 1435. 13(A(1) BY PROVIDING INCORRECT AND INCOMPLETE INFORMATION REGARDING AN INSURANCE PRODUCER'S LICENSE RENEWAL APPLICATION. MR. CHAPIN ANSWERED IN THE NEGATIVE A QUESTION THAT HE SHOULD HAVE ANSWERED IN THE AFFIRMATIVE.**Current Status:** Final**Resolution:** Order**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 08/20/2013**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$300.00



Portion Levied against individual:	\$300.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	08/20/2013
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	CLAIMANTS ALLEGE THAT FINANCIAL ADVISOR RECOMMENDED AN UNSUITABLY RISKY OUTSIDE MONEY MANAGER, CAUSING INVESTMENT LOSSES.
Product Type:	Other: EQUITIES
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06337
Filing date of arbitration/CFTC reparation or civil litigation:	11/17/2009

Customer Complaint Information

Date Complaint Received:	11/17/2009
Complaint Pending?	No
Status:	Settled
Status Date:	05/03/2011
Settlement Amount:	\$200,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 3

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGED UNSUITABILITY, MISREPRESENTATION, FRAUD, BREACH OF CONTRACT, NEGLIGENCE, FAILURE TO IMPLEMENT A HEDGING STRATEGY AND FAILURE TO DIVERSIFY DURING 10/00-12/05.

Product Type: Equity - OTC

Alleged Damages: \$328,696.00

Customer Complaint Information

Date Complaint Received: 11/10/2006

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/10/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA CASE NO. 06-016625

Date Notice/Process Served: 11/10/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/15/2008

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: ALLEGING MISREPRESTATION, FRAUD, BREACH OF CONTRACT, UNSUITABILITY, NEGLIGENCE, FAILURE TO IMPLEMENT A HEDGING STRATEGY AND FAILURE TO DIVERSIFY, DURING 10/00-12/05.

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED

Alleged Damages: \$328,696.00

Customer Complaint Information

Date Complaint Received: 11/10/2006

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 11/10/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE #2006-016625

Date Notice/Process Served: 11/10/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/15/2008

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY, INC. N/K/A CITIGROUP GLOBAL MARKETS, INC.

Allegations: NEGLIGENCE; BREACH OF FIDUCIARY DUTY; UNSUITABILITY; FRAUD; NEGLIGENT MISREPRESENTATION

Product Type: Other

Other Product Type(s): SHARES OF SECURITIES

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #02-06920

Date Notice/Process Served: 11/14/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 03/10/2004

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE NORMAN AND SUSAN EMBER FOUNDATION \$7,043.50, PLUS INTEREST, AS COMPENSATORY DAMAGES.

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Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: ALLEGED IMPROPER HANDLING OF ACCOUNT BETWEEN APPROXIMATELY AUGUST 2000 THROUGH AUGUST 2002.

Product Type: Equity - OTC

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 12/23/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/23/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 02-06920

Date Notice/Process Served: 12/23/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/10/2004

Monetary Compensation Amount: \$239,544.21

Individual Contribution Amount: \$0.00



End of Report

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