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IAPD Report

DONALD DEAN HORRAS

CRD# 1056123

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

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Report Summary

DONALD DEAN HORRAS (CRD# 1056123)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	11/09/2012
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	11/20/2012

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY	149777	FT. LAUDERDALE, FL	07/30/2009 - 11/20/2012
B	MORGAN STANLEY	149777	FT. LAUDERDALE, FL	06/01/2009 - 11/20/2012
IA	MORGAN STANLEY & CO. INCORPORATED	8209	FT. LAUDERDALE, FL	04/02/2007 - 06/11/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **28** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 705

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/09/2012
B	Investors' Exchange LLC	General Securities Representative	Approved	08/08/2025
B	MEMX LLC	General Securities Representative	Approved	08/08/2025
B	NYSE American LLC	General Securities Representative	Approved	11/09/2012
B	NYSE Arca, Inc.	General Securities Representative	Approved	08/08/2025
B	NYSE Texas, Inc.	General Securities Representative	Approved	08/08/2025
B	Nasdaq PHLX LLC	General Securities Representative	Approved	11/09/2012
B	Nasdaq Stock Market	General Securities Representative	Approved	11/09/2012
B	New York Stock Exchange	General Securities Representative	Approved	11/09/2012
B	Alabama	Agent	Approved	08/01/2019
B	Arizona	Agent	Approved	09/20/2018
B	California	Agent	Approved	11/09/2012
B	Colorado	Agent	Approved	07/24/2014

Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	11/14/2017
B	Florida	Agent	Approved	11/09/2012
IA	Florida	Investment Adviser Representative	Approved	11/20/2012
B	Georgia	Agent	Approved	11/15/2012
B	Illinois	Agent	Approved	06/14/2021
B	Iowa	Agent	Approved	11/19/2012
B	Kentucky	Agent	Approved	06/21/2013
B	Maine	Agent	Approved	03/22/2021
B	Maryland	Agent	Approved	11/09/2012
B	Massachusetts	Agent	Approved	07/16/2013
B	Michigan	Agent	Approved	11/09/2012
B	Minnesota	Agent	Approved	03/06/2014
B	Nevada	Agent	Approved	02/10/2020
B	New Hampshire	Agent	Approved	10/18/2018
B	New Jersey	Agent	Approved	11/09/2012
B	New York	Agent	Approved	11/09/2012
B	North Carolina	Agent	Approved	11/09/2012
B	Ohio	Agent	Approved	11/09/2012
B	Pennsylvania	Agent	Approved	11/09/2012

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	11/09/2012
B	Texas	Agent	Approved	09/07/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	10/15/2018
B	Vermont	Agent	Approved	04/22/2020
B	Virginia	Agent	Approved	11/09/2012
B	Washington	Agent	Approved	10/16/2018
B	West Virginia	Agent	Approved	01/30/2014

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
201 E. Las Olas Blvd.
Suite 1630
Fort Lauderdale, FL 33301

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/15/1983
B	Municipal Securities Representative Examination (S52)	Series 52	08/25/1982

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/22/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/30/2009 - 11/20/2012	MORGAN STANLEY	CRD# 149777	FT. LAUDERDALE, FL
B	06/01/2009 - 11/20/2012	MORGAN STANLEY	CRD# 149777	FT. LAUDERDALE, FL
IA	04/02/2007 - 06/11/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	FT. LAUDERDALE, FL
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	FT. LAUDERDALE, FL
IA	08/01/1995 - 04/02/2007	MORGAN STANLEY	CRD# 7556	FT. LAUDERDALE, FL
B	07/27/1995 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	FT. LAUDERDALE, FL
B	07/31/1993 - 07/13/1995	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	02/15/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/22/1985 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	07/13/1984 - 04/29/1985	BEVILL, BRESLER & SCHULMAN INCORPORATED	CRD# 6971	
B	08/26/1982 - 07/13/1984	FIRST INTERREGIONAL EQUITY CORP.	CRD# 7486	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2012 - Present	RAYMOND JAMES & ASSOCIATES	REGISTERED REPRESENTATIVE	Y	ST. PETERSBURG, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	OHIO DIVISION OF SECURITIES
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	07/23/2007
Docket/Case Number:	07-262
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT ALLEGED TO LACK GOOD BUSINESS REPUTE.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/25/2007

Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	N/A
Sanction Details:	N/A
Regulator Statement	LICENSE WAS REVOKED PURSUANT TO ORC 1707.19. RESPONDENT DID NOT TIMELY REQUEST A HEARING.

Reporting Source:	Individual
Regulatory Action Initiated By:	OHIO DIVISION OF SECURITIES
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	07/23/2007
Docket/Case Number:	07-262
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT ALLEGED TO LACK GOOD BUSINESS REPUTE.
Current Status:	Final
Resolution:	Order
Resolution Date:	09/25/2007
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	N/A
Sanction Details:	N/A
Broker Statement	LICENSE WAS REVOKED PURSUANT TO ORC 1707.19. RESPONDENT DID NOT TIMELY REQUEST A HEARING.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	**THIS EVENT IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $15,000 OR MORE.** IT IS CLAIMED THAT IN OR AROUND NOVEMBER 1997 FINANCIAL ADVISOR ALLEGEDLY MADE MISREPRESENTATIONS REGARDING POLICY PREMIUMS OF A VARIABLE UNIVERSAL LIFE POLICY.
Product Type:	Insurance
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED: UNABLE TO CONCLUDE DAMAGES ARE UNDER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/16/2012
Complaint Pending?	No
Status:	Denied
Status Date:	06/05/2012
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	**THIS EVENT IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $15,000 OR MORE.**

Disclosure 2 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.

Allegations:	CLAIMANT ALLEGES THAT THE FINANCIAL ADVISOR RECOMMENDED THE PURCHASE OF A VARIABLE LIFE INSURANCE POLICY THAT CONTAINED ALLEGEDLY UNSUITABLE INVESTMENTS IN MUTUAL FUNDS. THE POLICY WAS PURCHASED SOMETIME IN 2000.
Product Type:	Mutual Fund(s)
Other Product Type(s):	VARIABLE LIFE INSURANCE POLICY;
Alleged Damages:	$775,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/18/2006
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION ARBITRATION NUMBER 06-03266
Date Notice/Process Served:	07/18/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/10/2007
Monetary Compensation Amount:	$250,000.00
Individual Contribution Amount:	$0.00
Broker Statement	IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION, MORGAN STANLEY & CO. INC. AGREED TO PAY CLAIMANTS $250,000.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED BY CLAIMANT IN THIS PROCEEDING.

Disclosure 3 of 7

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW, INC.
Allegations:	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, COMMON LAW FRAUD, NELGIGENCE
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$447,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #04-02155
Date Notice/Process Served:	03/24/2004
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	04/18/2005
Disposition Detail:	COMPENSATORY DAMAGES ARE AWARDED TO CLAIMANT ON THE CLAIM OF NELGIGENCE AGAINST RESPONDENT HORRAS. RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF $59,167.17

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLAIMANT ALLEGES COMMON LAW VIOLATIONS IN CONNECTION WITH THE PURCHASE OF ANNUITIES BEGINNING IN 1997.
Product Type:	Other
Other Product Type(s):	ANNUITIES
Alleged Damages:	$447,000.00

Customer Complaint Information

Date Complaint Received:	04/06/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/31/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 04-02155
Date Notice/Process Served:	03/31/2004
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/21/2005
Monetary Compensation Amount:	$59,167.17
Individual Contribution Amount:	$0.00

Disclosure 4 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLAIMANT ALLEGES MISREPRESENTATIONS WERE MADE TO HER IN CONNECTION WITH HER PURCHASE OF A VARIABLE LIFE ANNUITY IN 1999. DAMAGES ARE UNSPECIFIED, BUT GOOD FAITH ESTIMATE IS THAT DAMAGES EXCEED $5000.

Product Type: Other

Other Product Type(s): ANNUITY

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 12/06/2002

Complaint Pending? No

Status: Denied

Status Date: 08/04/2003

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Disclosure 5 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ASSERTS CLAIMS AND ALLEGES FAILURE TO FOLLOW INSTRUCTIONS.

Product Type: Other

Other Product Type(s): ANNUITY

Alleged Damages: $11,000.00

Customer Complaint Information

Date Complaint Received: 11/03/2003

Complaint Pending? No

Status: Denied

Status Date: 07/15/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE COMPLAINT WAS DENIED ON 07/15/2005.

Disclosure 6 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLIENT ALLEGES THAT FINANCIAL ADVISOR DID NOT PROPERLY FOLLOW LIQUIDATION INSTRUCTIONS.
Product Type:	Other
Other Product Type(s):	ANNUITY
Alleged Damages:	$4,855.00

Customer Complaint Information

Date Complaint Received:	10/08/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/08/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 02-05340
Date Notice/Process Served:	10/08/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/31/2003
Monetary Compensation Amount:	$2,000.00
Individual Contribution Amount:	$0.00
Broker Statement	IN THE INTEREST OF CUSTOMER SERVICE, WITHOUT ADMITTING ANY LIABILITY, AND TO AVOID THE COSTS ASSOCIATED WITH LITIGATION, MORGAQN STANLEY SETTLED THIS MATTER FOR $2,000.00.

Disclosure 7 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SHEARSON
Allegations:	CLIENT ALLEGED SIGNATURE ON THE SUBSCRIPTION AGREEMENT FOR 750 UNITS OF AETNA RE `86 IS NOT THAT OF CUSTOMER. ALLEGED DAMAGES: $15,000.00 PLUS INTEREST FROM DEC 1986.
Product Type:	

Alleged Damages:	$15,000.00

Customer Complaint Information

Date Complaint Received:	02/10/1992
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$17,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CASE SETTLED FOR $17,000 SHEARSON PAID TOTAL SETTLEMENT. I FILED OUT APPLICATION FOR SUBSCRIPTION AGREEMENT TO LIMITED PARTNERSHIP AND MAILED TO CLIENT FOR SIGNATURE- THE FORMS CAME BACK SIGNED- I MADE COPIES AND DROPPED TICKET TO PROCESS THE TRANSACTION. I THEN PUT COPIES INTO CLIENT FOLDER. I SAW SIGNATURES ON SUBSCRITPION AGREEMENT AND PUT AWAY. I DID NOT CHECK TO SEE IF THEY MATCHED OUT SIGNATURE AS I HAD NO REASON TO QUESTION SIGNATURES. CLIENT SAID THEY WANTED THE INVESTMENT AND I PROCESSED POPER PAPERWORK.

End of Report

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