IAPD Report

NICHOLAS JOSEPH MILANA

CRD# 1057750

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

NICHOLAS JOSEPH MILANA (CRD# 1057750)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/12/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BOLTON GLOBAL CAPITAL	CRD# 15650	05/23/2003
IA	BOLTON GLOBAL ASSET MANAGEMENT	CRD# 129376	03/16/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	ST. LOUIS, MO	01/02/2001 - 06/24/2003
IA	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	FT. LAUDERDALE, FL	01/02/2001 - 06/24/2003
B	JWGENESIS SECURITIES, INC.	33832	BOCA RATON, FL	01/03/1994 - 01/02/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BOLTON GLOBAL CAPITAL**
Main Address: 579 MAIN STREET
BOLTON, MA 01740
Firm ID#: 15650

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/23/2003
B	Arizona	Agent	Approved	02/14/2023
B	California	Agent	Approved	06/03/2003
B	Connecticut	Agent	Approved	05/23/2003
B	District of Columbia	Agent	Approved	05/23/2003
B	Florida	Agent	Approved	05/23/2003
B	Georgia	Agent	Approved	05/23/2003
B	Indiana	Agent	Approved	09/10/2009
B	Maryland	Agent	Approved	03/06/2008
B	Massachusetts	Agent	Approved	06/11/2003
B	New Jersey	Agent	Approved	06/04/2003
B	New York	Agent	Approved	05/23/2003
B	North Carolina	Agent	Approved	05/23/2003

Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	05/23/2003
B	Pennsylvania	Agent	Approved	05/23/2003
B	Texas	Agent	Approved	08/05/2020
B	Utah	Agent	Approved	07/10/2017
B	Virginia	Agent	Approved	05/23/2003

Branch Office Locations

WELLINGTON, FL

3361 FAIRLANE FARMS ROAD
WELLINGTON, FL 33414

Employment 2 of 2

Firm Name: **BOLTON GLOBAL ASSET MANAGEMENT**

Main Address: 579 MAIN STREET
BOLTON, MA 01740

Firm ID#: 129376

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	03/16/2016

Branch Office Locations

BOLTON GLOBAL ASSET MANAGEMENT
WELLINGTON, FL

BOLTON GLOBAL ASSET MANAGEMENT
3361 FAIRLANE FARMS
WELLINGTON, FL 33414

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/21/1983
B	Municipal Securities Representative Examination (S52)	Series 52	07/21/1982

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/27/2016
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/13/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/2001 - 06/24/2003	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ST. LOUIS, MO
IA	01/02/2001 - 06/24/2003	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	FT. LAUDERDALE, FL
B	01/03/1994 - 01/02/2001	JWGENESIS SECURITIES, INC.	CRD# 33832	BOCA RATON, FL
B	09/04/1984 - 01/03/1994	JW CHARLES SECURITIES, INC.	CRD# 6631	BOCA RATON, FL
B	11/29/1983 - 09/10/1984	MARCUS, STOWELL & BEYE, INC.	CRD# 7038	
B	07/22/1982 - 11/22/1983	HEYMAN-COLE INVESTMENT SECURITIES CORP.	CRD# 10362	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2016 - Present	Bolton Global Asset Management	Investment Advisor	Y	Bolton, MA, United States
05/2003 - Present	DELTA EQUITY SERVICES CORP	REGISTERED REPRESENTATIVE	Y	BOLTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

REPRESENTATIVE MAINTAINS FIXED INSURANCE LICENSE, BUT DOES NOT ACTIVELY SELL INSURANCE PRODUCTS. NOT INVESTMENT RELATED. CONDUCTED FROM BRANCH LOCATION. 0 HOURS SPENT ON ACTIVITY. HAS BEEN LICENSED SINCE 2007.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	GEORGIA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/29/1983
Docket/Case Number:	50-82-8094(A) & (B)
Employing firm when activity occurred which led to the regulatory action:	HEYMAN-COLE INVESTMENT SECURITIES
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	04/29/1983
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	STATE OF GEORGIA, COMMISSIONER OF SECURITIES, LAST KNOWN

ADDRESS
OR AFFILIATION HEYMAN-COLE INVESTMENT SECURITIES, FT.
LAUDERDALE
FL., CASE NO. 50-82-8094(a) AND 50-82-8094(b): ORDERED TO CEASE
AND DESIST ALL VIOLATIONS OF THE GEORGIA SECURITIES ACT OF 1973.
NEITHER MILANA NOR RESPONDENT LARRY HEWLETT ARE REGISTERED
IN
THE STATE OF GA. AS DEALERS, LIMITED DEALERS, SALESMEN OR
LIMITED SALESMEN OF SECURITIES. FROM ON OR ABOUT 7/7/82, UNTIL
ON OR ABOUT 10/26/82 THEY OFFERED FOR SALE AND SOLD SECURITIES
TO RESIDENTS OF THE STATE OF GA.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF GEORGIA
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	04/29/1983
Docket/Case Number:	50-82-8094(A) & (B)
Employing firm when activity occurred which led to the regulatory action:	HEYMAN-COLE INVESTMENT SECURITIES
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	SELLING SECURITIES IN A STATE NOT PROPERLY REGISTERED AS A SALESMAN.
Current Status:	Final
Resolution:	Decision
Resolution Date:	04/29/1983
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	CEASE AND DESIST FROM SELLING SECURITIES IN GEORGIA
Broker Statement	STATE OF GEORGIA, COMMISSIONER OF SECURITIES, LAST KNOWN ADDRESS OR AFFILIATION HEYMAN-COLE INVESTMENT SECURITIES, FT. LAUDERDALE FL.,CASE #50-82-8094(A) & 50-82-8094(B): ORDER TO CEASE AND DESIST ALL VIOLATIONS OF THE GEORGIA SECURITIES ACT OF 1973. NEITHER MILANA NOR RESPONDENT LARRY HEWLET ARE REGISTERED IN THE STATE OF GOERGIA AS DEALERS, SALESMAN OR LIMITED SALESMAN OF SECURITIES. FROM ON OR ABOUT 7/7/82, UNTIL ON OR ABOUT 10/26/82 THEY OFFERED FOR SALE AND SOLD SECURITIES TO RESIDENTS OF THE STATE OF GEORGIA.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES FINANCIAL NETWORK, INC.
Allegations:	CUSTOMER ALLEGES THAT 1035 EXCHANGE FROM ONE VARIABLE ANNUITY POLICY TO ANOTHER IN 2000 WHEN HE WAS 82 YEARS OLD WAS NOT SUITABLE. THE NEW POLICY REQUIRES HIM TO ANNUITIZE OR LUMP SUM WITHDRAW THE MARKET VALUE OF THE CONTRACT BY AGE 92. THE CURRENT MARKET VALUE IS DOWN BY $104,478.76
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$104,478.80

Customer Complaint Information

Date Complaint Received:	05/16/2003
Complaint Pending?	No
Status:	Denied
Status Date:	06/16/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CLIENT HAS AN OUT OF POCKET GAIN FROM HIS INITIAL INVESTMENT 10 YEARS AGO OF $20,000. HIS LOSS FIGURE IS BASED UPON LOSS OF GAIN ON HIS INITIAL INVESTMENT. THE CLIENT WAS ALWAYS A GROWTH INVESTOR AND INVESTED THIS POLICY FOR GROWTH AS WELL WITH THE INTENT OF LEAVING THE INVESTMENT TO HIS HEIRS UPON HIS DEATH. THE EXCHANGE FROM ONE VARIABLE ANNUITY TO ANOTHER BENEFITED THE CLIENT BY LOCKING-IN THE GAIN AS THE MINIMUM DEATH BENEFIT ON THE NEW POLICY. THE FIRM'S REVIEW OF THIS MATTER FOUND NO EVIDENCE OF WRONGDOING AND THE CLAIM WAS DENIED IN ITS ENTIRETY. THIS AMENDMENT CORRECTS THE FILING OF 7/8/2004 IN THAT MR. MILANA IS NOT NAMED AS A RESPONDENT IN AN ARBITRATION AT THIS TIME. U-4 AMENDMENT OF 7/8/2004 WAS FILED IN ERROR

End of Report

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