



IAPD Report

MACE BARRY TAMSE

CRD# 1059666

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MACE BARRY TAMSE (CRD# 1059666)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/18/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	BOCA RATON, FL	03/30/2015 - 03/18/2026
IA	MORGAN STANLEY	149777	BOCA RATON, FL	06/01/2009 - 04/07/2015
IA	MORGAN STANLEY & CO. INCORPORATED	8209	BOCA RATON, FL	04/02/2007 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/04/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/30/2015 - 03/18/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	BOCA RATON, FL
IA	06/01/2009 - 04/07/2015	MORGAN STANLEY	CRD# 149777	BOCA RATON, FL
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	BOCA RATON, FL
IA	06/27/1994 - 04/02/2007	MORGAN STANLEY	CRD# 7556	BOCA RATON, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Boca Raton, FL, United States
03/2015 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Boca Raton, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate License; Yes.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	COMPLAINT ABOUT AUCTION RATE SECURITY PURCHASED IN JULY 2004, ALLEGING, INTER ALIA, UNSUITABILITY.
Product Type:	Debt-Municipal Other: AUCTION RATE SECURITIES
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/29/2013
Complaint Pending?	No
Status:	Denied
Status Date:	09/13/2013
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 6**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CUSTOMER ALLEGES THAT IN JANUARY OF 2008 FINANCIAL ADVISOR REPRESENTED THAT AUCTION RATE SECURITIES WOULD MEET HIS LIQUIDITY NEEDS TO PURCHASE A HOME.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/21/2008

Complaint Pending? No

Status: Settled

Status Date: 06/09/2009

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSDW

Allegations: THE CUSTOMER ALLEGES THAT THE MUNICIPAL MORTGAGE LLC STOCK RECOMMENDED BY MR. TAMSE DECLINED IMMEDIATELY IN VALUE, THAT MR. TAMSE FAILED TO NOTIFY HIM THAT THE COMPANY WAS UNDER SEC



INVESTIGATION AT THE TIME OF PURCHASE, AND THAT MR. TAMSE INFORMED THE CUSTOMER THAT HE WOULD RECEIVE A DIVIDEND RELATED TO THE POSITION WHICH WAS NOT RECEIVED BY THE CUSTOMER.

Product Type: Other
Other Product Type(s): CORPORATE STOCK
Alleged Damages: \$8,750.00

Customer Complaint Information

Date Complaint Received: 04/09/2007
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/15/2007
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA 08-01449
Date Notice/Process Served: 05/16/2008
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 03/24/2009
Monetary Compensation Amount: \$750.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 88 TO 9/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS (OUT-OF-POCKET) IS: \$25,592

Product Type:
Alleged Damages: \$25,592.00



Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,342.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS: \$17,342 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIP DURING THE PERIOD OF /88 TO 9/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT LOSS (OUT OF POCKET) IS \$25,592.00.

Product Type:

Alleged Damages: \$25,592.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,342.00

Individual Contribution Amount:



Broker Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENT IS AS FOLLOWS. \$17,342.00. THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE FROM THIS UNIQUE PROCESS.

Disclosure 5 of 6

Reporting Source:

Regulator

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC.

Allegations:

VIOLATION OF SECTION 517.301 OF THE FLORIDA STATUTES, COMMON LAW FRAUD, CONSTRUCTIVE FRAUD, RESPONDENTS MISREPRESENTED THE SAFETY AND RISKS OF INVESTING IN CERTAIN LIMITED PARTNERSHIPS, MADE MATERIAL FALSE STATEMENTS AND OMITTED TO STATE MATERIAL FACTS AND FRAUDULENTLY CONCEALED THE VALUE OF THE INVESTMENTS, FRAUDULENTLY INDUCED CLAIMANTS INTO PURCHASING UNSUITABLE LIMITED PARTNERSHIPS

Product Type:

Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages:

\$132,400.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD - CASE #92-02591

Date Notice/Process Served:

11/11/1992

Arbitration Pending?

No

Disposition:

Award

Disposition Date:

01/11/1994

Disposition Detail:

>06/20/00 RESPONDENTS, PRUDENTIAL, KERR, AND TAMSE, ARE FOUND LIABLE, JOINTLY AND SEVERALLY AS TO COUNT III OF THE AMENDED STATEMENT OF CLAIM AND SHALL PAY TO THE CLAIMANTS THE AMOUNT OF \$25,000 INCLUSIVE OF INTEREST AND COSTS.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC.



Allegations: CLIENTS ALLEGE FRAUD MISREPRESENTATION & UNSUITABILITY IN CONNECTION WITH THE 1988 PURCHASES OF \$52,000 OF FOGELMAN AND \$48,000 OF POLARIS LIMITED PARTNERSHIPS. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/11/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD.; 92-02591

Date Notice/Process Served: 11/11/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/11/1994

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount:

Broker Statement Not Provided
Not Provided

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: ALLEGED UNSUITABLE PURCHASES OF STRATEGIC INCOME FUND & VMS MORTGAGE INVESTMENT FUND ALLEGED DAMAGES \$38,000

Product Type:

Alleged Damages: \$38,000.00

Customer Complaint Information

Date Complaint Received: 05/08/1991

Complaint Pending? No



Status: Settled

Status Date:

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

SETTLED OUT OF COURT AND ARBITRATION.
PRUDENTIAL SECURITIES SETTLED IN CONSIDERATION OF THE COSTS OF DEFENSE AND/OR BUSINESS REASONS THAT DID NOT INVOLVE HANDLING OF CUSTOMERS ACCOUNT. MR. TAMSE WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.
CUSTOMER WAS A REFERRAL OF MIKE HYMAN. HE WAS AT THE FIRST MEETING WITH CUSTOMER WHERE SHE STATED HER NET WORTH WAS OVER \$250,000 AND SHE HAD MANY YEARS OF EXPERIENCE IN REAL ESTATE & HOLDING MORTGAGES FOR PEOPLE. HER DESIRE WAS TO OBTAIN AN INVESTMENT THAT WOULD YIELD A HIGHER RETURN THAT SHE HAD. I BELIEVED WITH THE INFORMATION SHE GAVE ME THESE INVESTMENTS WERE VERY APPROPRIATE. SHE CLAIMS HER NET WORTH WAS NOT \$250,000 & THEREFORE NOT SUITABLE. PRUDENTIAL SETTLED EVEN THOUGH I HAD A WITNESS THAT COULD VERIFY MY POSITIONS.



End of Report

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