



IAPD Report

FRANCIS XAVIER ZIMMERMANN

CRD# 1060031

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANCIS XAVIER ZIMMERMANN (CRD# 1060031)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|---------------------|-----------|------------------|
| B | LPL ENTERPRISE, LLC | CRD# 8733 | 11/14/2024 |
| IA | LPL ENTERPRISE, LLC | CRD# 8733 | 11/14/2024 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|--|------|---------------|-------------------------|
| IA | PRUDENTIAL FINANCIAL PLANNING SERVICES | 5685 | ST. LOUIS, MO | 06/30/2016 - 11/14/2024 |
| B | PRUCO SECURITIES, LLC. | 5685 | ST. LOUIS, MO | 07/11/1983 - 11/14/2024 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 4 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL ENTERPRISE, LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 8733

| | Regulator | Registration | Status | Date |
|-----------|----------------|-----------------------------------|----------|------------|
| B | FINRA | Invest. Co and Variable Contracts | Approved | 11/14/2024 |
| B | Florida | Agent | Approved | 01/02/2025 |
| B | Mississippi | Agent | Approved | 01/02/2025 |
| B | Missouri | Agent | Approved | 11/14/2024 |
| IA | Missouri | Investment Adviser Representative | Approved | 11/14/2024 |
| B | North Carolina | Agent | Approved | 01/02/2025 |

Branch Office Locations

LPL ENTERPRISE, LLC
12148 LACKLAND ROAD
ST. LOUIS, MO 63146



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|----------|------------|
| Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 07/08/1983 |

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| Uniform Investment Adviser Law Examination (S65) | Series 65 | 05/09/2016 |
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 08/26/1983 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-----------|-----------------|
| IA | 06/30/2016 - 11/14/2024 | PRUDENTIAL FINANCIAL PLANNING SERVICES | CRD# 5685 | ST. LOUIS, MO |
| B | 07/11/1983 - 11/14/2024 | PRUCO SECURITIES, LLC. | CRD# 5685 | ST. LOUIS, MO |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|---------------|--------------------|------------------------------|
| 11/2024 - Present | LPL ENTERPRISE, LLC | Mass Transfer | Y | St. Louis, MO, United States |
| 03/1977 - Present | Prudential Insurance Company of America | AGENT | Y | ST. LOUIS, MO, United States |
| 03/1977 - 11/2024 | Pruco Securities, LLC. | AGENT | Y | ST. LOUIS, MO, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 10/02/2024 - The Hartford - Group life insurance sales and service - Non-Variable Insurance - Inv Related - At ST. LOUIS, MO - Start Date 05/01/2023 - 3hrs/mth - 1hrs/mth During Trading
- 2) 10/02/2024 - Aetna - Group Health Insurance sales and service - Non-Variable Insurance - Inv Related - At ST. LOUIS, MO - Start Date 05/01/2023 - 0hrs/mth - 0hrs/mth During Trading
- 3) 10/02/2024 - United Health Care - Group Health Insurance sales and service - Non-Variable Insurance - Inv Related - At ST. LOUIS, MO - Start Date 01/01/2000- 4hrs/mth - 2hrs/mth During Trading
- 4) 10/02/2024 - Anthem Blue Cross and Blue Shield [Elevance] - Health insurance sales and service - Non-Variable Insurance - Inv Related - At ST. LOUIS, MO - Start Date 01/01/2000- 32hrs/mth - 5hrs/mth During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 4 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

| | |
|--|--|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | PRUCO SECURITIES, LLC |
| Allegations: | REGARDING THE 1987 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGES THAT THE REPRESENTATIVE DID NOT FULLY DISCLOSE ALL THE FACTS REGARDING LIFE INSURANCE AS AN INVESTMENT AND THE CLIENT ALSO ALLEGES GUARANTEE & RISK. |
| Product Type: | Insurance |
| Alleged Damages: | \$0.00 |
| Alleged Damages Amount Explanation (if amount not exact): | NO DAMAGE AMOUNT IS ALLEGED |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 02/12/2013 |
| Complaint Pending? | No |
| Status: | Denied |
| Status Date: | 02/12/2013 |



Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 2 of 4

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUCO SECURITIES, LLC.

Allegations:

CLIENT WAS MISLEAD REGARDING THE DURATION OF PREMIUM PAYMENTS.

Product Type:

Insurance

Alleged Damages:

\$0.00

Customer Complaint Information

Date Complaint Received:

04/08/2009

Complaint Pending?

No

Status:

Denied

Status Date:

04/08/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 3 of 4

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING THE 1995 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT, VIA THE STATE OF MISSOURI, ALLEGES THE POLICY WAS UNSUITABLE. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type: Insurance

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/12/2005

Complaint Pending? No

Status: Denied

Status Date: 09/15/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES

Allegations: REGARDING 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY PAYING FOR ITSELF AFTER 8 YEARS. DAMAGES UNSPECIFIED HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$6,374.85.

Product Type: Insurance

Alleged Damages: \$6,374.85

Customer Complaint Information

Date Complaint Received: 08/02/2002

Complaint Pending? No



Status: Settled
Status Date: 09/09/2002
Settlement Amount: \$6,256.16
Individual Contribution Amount: \$0.00

Broker Statement

THE INSURED AND THIS AGENT HAD DISCUSSIONS AS TO THE POLICY PAYING ITS OWN EXPENSES AND CHARGES FROM ITS CONTRACT FUND, DEPENDING ON SEVERAL OF THINGS, SUCH AS THE AMOUNT OF PREMIUMS PAID, THE AMOUNT OF GROWTH EACH YEAR ON THE CONTRACT FUND AND WHETHER A LEVEL OF SUCH A RETURN WOULD CONTINUE CONSISTANTLY IN THE FUTURE. IT COULD BE POSSIBLE UNDER THE RIGHT CONDITIONS THAT THIS COULD BE AS SHORT AS 8 YEARS OR MUCH LONGER! OVER THE PAST 24 MONTHS THE INSURED HAS CALLED THIS AGENT AND WANTED TO KNOW WHY HE IS RECEIVING DEFICIENCY NOTICES, I EXPLAINED THAT THE FACT THAT HE HAD STOPPED PAYING PREMIUMS FOR AWHILE ALONG WITH THE POOR PERFORMANCE OF THE MUTUAL FUNDS HE HAS HIS CONTRACT FUNDS INVESTED IN HAS PUT THE POLICY IN THAT POSITION AND THAT IF HE WILL CONTINUE TO PAY PREMIUMS, AND WHEN THE MARKET GOES UP, I THINK HE WILL SEE THAT THE POLICY WILL PERFORM WONDERFULLY. THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.



End of Report

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